

MONDAY ISSUE

UNIVERSITY
OF MICHIGAN

JAN 23 1956

BUSINESS ADMINISTRATION
LIBRARY

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 183 Number 5461 5501

New York 7, N. Y., Monday, January 23, 1956

Price \$1.15 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS
Abacus Fund—New Name—

See International Hydro-Electric System below.

ACF-Wrigley Stores, Inc. — Notes Placed Privately—The company on Jan. 18 announced that it has placed privately with three institutional investors, through Allen & Co., \$8,000,000 of 4 1/4% promissory notes due Jan. 1, 1971. The purchasers were: Massachusetts Mutual Life Insurance Co. (\$4,000,000); New England Mutual Life Insurance Co., (\$2,000,000); and Northwestern Mutual Life Insurance Co. (\$2,000,000).

Of the proceeds, \$4,000,000 will be used to retire outstanding indebtedness. The remainder will be used to purchase the Humpty Dumpty Super Markets and the Tulsa Food Co. See also V. 183, p. 105.

Adams Express Co.—Assets at Record High—

| | | | | |
|-------------------------|--------------|--------------|--------------|--------------|
| As of Dec. 31— | 1955 | 1954 | 1953 | 1952 |
| Total net assets | \$79,534,862 | \$68,133,974 | \$49,019,966 | \$54,620,581 |
| Net asset value per sh. | \$30.08 | \$25.76 | \$18.54 | \$20.53 |

*Based on 2,643,960 shares outstanding as of Dec. 31, 1955, and for prior years after giving effect to payment of 100% stock dividend in 1955.—V. 183, p. 205.

Air-Way Industries Inc.—New Product—

A totally new, canister-type vacuum cleaner has been announced by Edwin A. Hamala, Sales Manager of the company's Special Products Division. Research and testing have been completed and tooling is now progressing so that the first production models should be available in a few weeks, according to Mr. Hamala.

The new cleaner, the first canister model ever produced by this 35-year old firm, has been designed to include the features and tools found to be most popular for the over-the-counter retail market. This cleaner is completely different from the Air-Way Sanitizer which is sold exclusively through direct sales dealers by Air-Way Inc.

The new cleaner will be made available on a private brand basis to companies in the electrical home appliance field who will merchandise it through their established retail outlets. The product will not conflict with or even resemble products distributed through Air-Way Branches Inc. to direct-selling dealers.—V. 181, p. 2797.

American Agricultural Chemical Co. — Arranges Private Placement—This company has borrowed \$12,000,000 through a 15-year 3 3/4% term loan due 1971 placed directly with institutional investors, according to the announcement made on Jan. 17. The transaction was negotiated by Hayden, Stone & Co., and the lending institutions are the New York Life Insurance Co., New England Mutual Life Insurance Co., and State Mutual Life Assurance Co. of Worcester.

The company, a leading producer of fertilizers, will use approximately \$2,000,000 of the proceeds of this term loan to reimburse its treasury for funds expended to build a new fertilizer plant in Humboldt, Iowa, and \$1,000,000 to add a new electric furnace at its Pierce, Fla., plant. The rest of the proceeds will be used for miscellaneous additions and improvements and for general corporate purposes.—V. 182, p. 109.

American Art Metals Co., Atlanta, Ga.—Shares Offered—Johnson, Lane, Space & Co., Inc., on Jan. 11 offered publicly 15,000 shares of 6% cumulative preferred stock at par (\$10 per share) and 26,350 shares of class A common stock (par \$1) at \$5.50 per share.

The preferred stock may be redeemed at \$10.50 per share, plus accrued dividends.

PROCEEDS—The net proceeds are to be used for working capital and other general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | | |
|--|--------------|--------------|
| Authorized | Outstanding | |
| 6% cumulative pfd. stock (par \$10)... | 15,000 shs. | 15,000 shs. |
| Class A common stock (par \$1)..... | 226,350 shs. | 26,350 shs. |
| Common stock (par \$1)..... | 200,000 shs. | 200,000 shs. |

*Of which 200,000 shares are reserved for conversion of common stock on a share for share basis.

JACK PURCELL & COMPANY

MEMBER

THE TORONTO STOCK EXCHANGE

STOCK BROKERS

186 BAY ST., TORONTO 1 • EM. 6-4651

BRANCHES | MIDLAND | AJAX | BLIND RIVER
TELEPHONE | 20 | 1165 | 555
In This Issue
Stock and Bond Quotations

| | Page |
|--|------|
| New York Stock Exchange (Stocks) | 13 |
| New York Stock Exchange (Bonds) | 25 |
| American Stock Exchange | 29 |
| Boston Stock Exchange | 34 |
| Cincinnati Stock Exchange | 34 |
| Detroit Stock Exchange | 34 |
| Los Angeles Stock Exchange | 34 |
| Midwest Stock Exchange | 36 |
| Philadelphia-Baltimore Stock Exchange | 37 |
| Pittsburgh Stock Exchange | 37 |
| San Francisco Stock Exchange | 37 |
| Montreal Stock Exchange | 38 |
| Canadian Stock Exchange | 39 |
| Toronto Stock Exchange | 40 |
| Toronto Stock Exchange—Curb Section | 43 |
| Over-the-Counter Markets | 44 |
| Dow-Jones Stock and Bond Averages | 33 |
| National Quotation Industrial Stock Averages | 33 |
| SEC Index of Stock Prices | 33 |
| Transactions New York Stock Exchange | 33 |
| Transactions American Stock Exchange | 33 |

Miscellaneous Features

| General Corporation & Investment News Cover | |
|---|----|
| State and City Bond Offerings | 51 |
| Dividends Declared and Payable | 11 |
| Foreign Exchange Rates | 46 |
| Condition Statement of Member Banks of Federal Reserve System | 46 |
| Combined Condition Statement of Federal Reserve Banks | 46 |
| Redemption Calls and Sinking Fund Notices | 46 |
| The Course of Bank Clearings | 45 |

BUSINESS—Company was incorporated on Jan. 21, 1955 in Delaware to succeed to the business of a predecessor partnership.

The company is engaged in the manufacture and distribution of aluminum entrances consisting of aluminum door frames and unglazed aluminum doors, designed primarily for commercial, industrial, school and institutional buildings. Approximately 70% of its production consists of standardized entrances which it carries in inventory; and approximately 30% of such production is custom made to special order.

The completed product sold by the company includes all functional and operational hardware required in the use of the doors. The company generally manufactures (with the exception of certain special lock mechanisms which it purchases in the open market) all such hardware and attaches it to its doors and frames. It will also attach hardware manufactured by other companies specified by its customers on special orders. It does not, however, either manufacture or attach door opening and closing control mechanisms or checks which it purchases and sells unattached, as ordered by its customers.

Pursuant to the provisions of the laws of the States of Georgia and Delaware for the merger of corporations, and in accordance with the

appropriate action of the directors and stockholders of the company and all of the Am-Art corporations, all of the Am-Arts were, effective as of Nov. 1, 1955, merged into the company, and the legal existence of the Am-Art corporations thereafter ceased. The company, by reason of the merger, acquired all of the assets, property, and franchises of the Am-Arts, subject to all of their debts and obligations, all of which obligations were assumed by the company.—V. 183, p. 205.

American International Corp.—Assets Continue to Rise

| | | | | |
|-------------------------|--------------|--------------|--------------|--------------|
| As of Dec. 31— | 1955 | 1954 | 1953 | 1952 |
| Total net assets | \$34,689,421 | \$30,398,287 | \$21,945,001 | \$24,883,204 |
| Net asset value per sh. | \$18.49 | \$16.20 | \$11.69 | \$13.24 |

*Based on 1,876,000 shares of outstanding as of Dec. 31, 1955, and for prior years after giving effect to payment of 100% stock dividend in 1955.—V. 183, p. 206.

American-Marietta Co.—Sales and Earnings Rise—

Sales of this company and its subsidiaries for the year ended Nov. 30, 1955 were at an all-time high of \$165,338,971 compared to \$120,724,963 reported for the previous year. The increase was 37%.

No income for the 1955 year was a record \$11,109,703 after a provision of \$13,000,000 for income taxes. The increase was 103.2% above the previous year's net income of \$5,466,228. Net income was equal to \$78.65 per share on 141,262 preferred shares outstanding at Nov. 30, 1955, as against \$50.71 on 107,800 preferred shares outstanding at the end of 1954.

After provision for preferred share dividends, earnings amounted to \$3.63 per share on the 2,864,214 common shares outstanding as of Nov. 30, 1955, exclusive of restricted class B common shares. Earnings per common share on a lesser number of shares outstanding at the 1954 year end were \$1.93, reflecting adjustment for the stock split which took place in February 1955.

Total assets in 1955 passed \$100 million for the first time in American-Marietta's history, with current assets equaling \$50,620,339 at Nov. 30. Net worth rose to \$57,519,163 from \$37,326,465 at the beginning of the year, reflecting a gain of \$20,192,698 in shareowners' investment.

*With an all-time high backlog of orders and the outlook of every division pointing to an increasing long-term demand for American-Marietta products, a further plant expansion program involving another \$10 million will be submitted to the directors at their meeting on Feb. 7.—V. 183, p. 206.

American Mutual Fund, Inc.—SEC Exemption Order
See Pacific American Investors, Inc. below.—V. 183, p. 105.

American Potash & Chemical Corp.—New Bulletin—

An informational bulletin on "Trona" lithium hydroxide has been issued by this corporation for use in such industries as petroleum, storage battery manufacturing, lithium salt production, industrial plants needing an absorbent for gases in their production processes, and other applications.

The pamphlet provides information on potential uses, results of laboratory tests on lithium base greases and other material.

In addition, the bulletin contains information on the new San Antonio lithium hydroxide plant of American Lithium Chemicals, Inc., a subsidiary.—V. 183, p. 1.

American Stores Co.—December Sales Higher—

| | | | |
|---------------------|--------------|-------------------|---------------|
| Period End Dec. 31— | 1955—5 Wks. | 1954—1955—39 Wks. | 1954 |
| Sales | \$66,540,655 | \$60,569,974 | \$475,564,083 |

—V. 182, p. 2677.

American Sumatra Tobacco Co.—Buys New Plant—

This corporation has purchased certain land, buildings and equipment for \$1,800,000 from the Imperial Agricultural Corp. of Hartford, Conn.

This purchase, the corporation informed shareholders in a letter on Jan. 13, will modernize the company's growing, packing and research facilities and "at the same time effect economies that should improve its position."

The company has been active in wrapper tobacco production both in the Florida-Georgia area and in the Connecticut Valley. The new purchase will take Imperial Agricultural Corp. out of the wrapper tobacco business.—V. 174, p. 797.


Canadian Securities
Watt & Watt

Incorporated

Members National Association
of Security Dealers, Inc.

70 Pine Street, New York 5, N. Y. WHitehall 4-3262
Bell System Teletype N. Y. 1-374

S. J. BROOKS & COMPANY

 MEMBERS
THE TORONTO STOCK EXCHANGE

BOND & SHARE BROKERS

185 Bay Street, Toronto 1, Ont.

TELEPHONE EMpire 3-4012

Direct private wire to

SAVARD & HART

L. J. FORGET & CO.

American Telephone & Telegraph Co.—Earnings

(Includes earnings of subsidiaries only to the extent that they have been received by the company as dividends)

| Period End. Dec. 31— | 1955—3 Mos.—1954 | 1955—12 Mos.—1954 |
|-------------------------|------------------|-------------------|
| | \$ | \$ |
| Operating revenues | 102,770,000 | 91,724,452 |
| Operating expenses | 67,390,000 | 61,469,029 |
| Federal taxes on income | 10,260,000 | 9,106,000 |
| Other operating taxes | 5,293,000 | 4,473,648 |
| Net operating income | 19,730,000 | 16,675,775 |
| Dividend income | 134,060,000 | 118,785,924 |
| Other income | 7,550,000 | 5,332,651 |
| Total income | 161,330,000 | 140,794,350 |
| Interest deductions | 17,440,000 | 15,135,339 |
| Net income | 143,930,000 | 125,659,011 |
| Dividends | 115,950,000 | 107,233,913 |
| Earnings per share | \$2.79 | \$2.64 |

*Figures for December, 1955, partly estimated. †Based on average number of shares outstanding.

***BELL SYSTEM CONSOLIDATED EARNINGS REPORT**

| Per. End. Nov. 30— | 1955—3 Mos.—1954 | 1955—12 Mos.—1954 |
|---------------------------------|------------------|-------------------|
| | \$ | \$ |
| Oper. revenues | 1,358,746,205 | 1,229,503,050 |
| Oper. expenses | 901,173,734 | 833,326,437 |
| Fed. taxes on inc. | 167,079,805 | 135,271,730 |
| Other oper. taxes | 102,114,744 | 92,748,097 |
| Net oper. inc. | 188,377,922 | 162,156,726 |
| Other income | 24,371,900 | 91,033,500 |
| Total income | 212,749,872 | 181,249,686 |
| Interest deducts. | 34,628,993 | 32,719,010 |
| Net income | 178,050,873 | 148,530,676 |
| Applicable to minor int. | 5,226,673 | 3,487,307 |
| Applicable to A.T.&T. Co. stock | 172,834,200 | 145,043,369 |
| Consol. earnings per share | \$3.39 | \$3.06 |
| | \$13.01 | \$11.93 |

*American Telephone & Telegraph Co. and its principal telephone subsidiaries. †Includes proportionate interest in net earnings of Western Electric Co. and all other subsidiaries not consolidated (partly estimated). ‡Based on average number of shares outstanding.

To Redeem 3 3/4% Debentures on May 1

The company announced on Jan. 18 that on Feb. 2 it will proceed with the call for redemption on May 1 of all then outstanding 12-year 3 3/4% convertible debentures due Dec. 10, 1965.

The debentures will be called at 106% of the principal amount and will be redeemed at the office of the Treasurer of the company at 195 Broadway, New York City. Accrued interest will be paid to May 1, 1956, the redemption date, but after that date interest will cease to accrue.

Holders of the debentures may convert them into shares of the company's capital stock until the close of business on May 1, 1956. On that date, the company points out, the right to convert these debentures into stock will expire. They are convertible at \$136 per share by surrender of \$100 principal amount of debentures and payment of the balance of the price in cash. Adjustment of interest and dividend is made at the time of conversion.

About \$18,500,000 principal amount of these debentures remain outstanding of the original issue of \$602,543,700.—V. 182, p. 2677.

American Window Glass Co.—Earnings Improve

It is estimated that the last quarter's operating results will boost this company's net earnings to about \$1,000,000 for the year. This reflects a record volume of business in the last five months sufficient to offset the effects of a month-long strike in July. The strike resulted in a direct loss of about \$130,000 and denied the company earnings that would have amounted to about \$125,000 for the period. Estimated earnings of \$1,000,000 compare with \$465,000 for the previous year.

Management is of the opinion that 1956 will see a further major improvement in the company's earnings. Its optimism is based on a continuation of the peak demand for glass recorded in 1955. In addition, it anticipates an increase in sales and earnings resulting from the introduction of gray glass for the television industry and green glass for the automobile and construction industries. The company has already initiated production of gray glass and will add to its capacity early in the year. The addition of green glass is expected to be accomplished in the latter half of the year.

Arrangements have been completed with the Mutual Life Insurance Company of New York for borrowing \$3,000,000 to be used mainly in financing the construction of new tinted glass-making facilities this year, and in 1957 facilities for producing bent glass. The company plans to take down \$1,000,000 this month primarily for the purpose of redeeming outstanding bonds, and the balance will be borrowed later in the year.

As a result of the company's Voluntary Recapitalization Plan, which was approved by stockholders at the Oct. 6 special stockholder meeting, over 90% of the old cumulative preferred stock has been exchanged for the new cumulative prior preferred. This places the company in a position to mature plans for the resumption of a common dividend program early this year.—V. 182, p. 178.

Applied Science Corp. of Princeton—Files With SEC

The corporation on Jan. 16 filed a letter of notification with the SEC covering 8,200 shares of common stock (par \$2) to be first offered to stockholders at \$13 per share on the basis of 6.2 shares for each 100 shares held, without underwriting. The proceeds are to be used to pay for expansion of plant and equipment and for working capital.—V. 182, p. 2354.

Associates Investment Co. — Note Placed Privately

The company announced on Jan. 18 that Salomon Bros. & Hutzler had negotiated the private placement with institutional investors of a \$25,000,000 3 3/4% senior term note issue which matures Jan. 15, 1976.

Robert L. Oare, Board Chairman, said the money has been obtained for the purpose of increasing the company's working capital, with immediate emphasis on the reduction of short-term bank loans.—V. 183, p. 2.

Atlanta & West Point RR.—Earnings

| November— | 1955 | 1954 | 1953 | 1952 |
|----------------------|-----------|-----------|----------|-----------|
| Gross from railway | \$403,370 | \$359,507 | \$39,973 | \$353,290 |
| Net from railway | 121,317 | 86,518 | 86,924 | 53,788 |
| Net ry. oper. income | 80,360 | 48,997 | 34,259 | 3,733 |

| From Jan. 1— | 1955 | 1954 | 1953 | 1952 |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway | 3,198,539 | 3,535,918 | 4,110,185 | 4,156,098 |
| Net from railway | 476,059 | 544,548 | 668,302 | 746,107 |
| Net ry. oper. income | 114,992 | 144,954 | 221,842 | 156,012 |

Atlantic Oil Corp., Tulsa, Okla.—Par Changed

At the annual meeting of stockholders held on Nov. 9, 1955, a very large majority voted for the proposal to amend the certificate of incorporation authorizing 5,000,000 shares of common stock of \$1 par value per share and 50,000 shares of preferred stock of \$10 par value per share, also the exchange of the presently outstanding common stock of \$5 par value per share on the basis of 5 shares of the new common stock \$1 par value per share for each share of the common stock of 15 par value per share.

The certificate of amendment of certificate of incorporation was filed with the Secretary of the State of Delaware, Nov. 22, 1955 and certified copies of same were filed in the respective states in which this corporation is domesticated.

New stock certificates are now being issued.

This exchange will require the issuance of a total of only 272,520

shares of the new common stock of \$1 par value per share.—V. 182, p. 1798.

Augusta Newspapers, Inc., Augusta, Ga.—Registers With Securities and Exchange Commission

This corporation on Jan. 13 filed a registration statement with the SEC covering 10,000 shares of 6% cumulative preferred stock (\$10 par), and 91,704 shares of 6 1/2% convertible preference stock (\$1 par), to be offered for public sale through an underwriting group headed by Johnson, Lane, Space and Co., Inc. The public offering and underwriting terms are to be supplied by amendment.

Organized under Georgia laws in 1955, the company holds all of the stock of Southeastern Newspapers, Inc., a Georgia corporation which owns the Augusta "Chronicle" and the Augusta "Herald."

Its principal source of income is dividends received from Southeastern. Net cash proceeds of the sale of the two preferred stock issues are estimated at \$674,000; and these funds are to be added to the general funds of the company and used to the extent of \$673,500 to purchase 6,735 additional shares of the \$100 par common stock of Southeastern. The funds so obtained by Southeastern are intended to be used by it together with other funds to purchase all the outstanding stock of Radio Augusta, Inc. The balance not so used will be available for general corporate purposes.

Southeastern has entered into a contract to purchase Radio stock from five individual stockholders, consummation of which is subject to the consent of Federal Communications Commission. Radio operates under license Radio Station WRDW, and, as permitted, Station WRDW-TV, both in Augusta. Under the formula in the contract of purchase, the purchase price for the stock of Radio, based on its balance sheet at Oct. 31, 1955, will be approximately \$578,651. In addition, Southeastern has agreed to pay or cause to be paid all liabilities of Radio, which then amounted to \$521,248. To obtain funds with which to pay its obligations under the purchase contract Southeastern has entered into an agreement to sell \$400,000 of bonds to an insurance company, which bonds are to be guaranteed by grant. Purchase of Radio stock is to be made from Grover C. Maxwell, Harry W. Jernigan, Judge F. Frederick Kennedy, Allen M. Woodall and W. R. Ringson. For its services in the negotiations leading to the execution of the purchase contract, the underwriter is to be paid a commission of \$25,000 by the selling stockholders. The underwriter also will receive a commission of \$3,000 for services in arranging for the sale of the \$400,000 of bonds.

The prospectus names William S. Morris of Augusta as President and Treasurer of the registrant. Florence H. Morris is a Vice-President. Their stockholdings amount of 67,430 shares (26.97%) and 66,970 shares (26.75%), respectively.—V. 181, p. 2554.

Baltimore & Ohio RR.—Net Income Lower

This company had a net income that exceeded \$515,000 for December, a decrease of over \$1,000,000 compared with the corresponding month in 1954, it was announced by Howard E. Simpson, President, on Jan. 18.

Due to increase in wages and prices of materials without matching increases in freight charges, net income in December was less and operating ratios were higher.

Transportation ratio for the year was 40.21 compared to 42.45 the previous year. The total net income for the year 1955 will exceed \$23,500,000, a gain of more than \$9,000,000 over the net for the year 1954.—V. 183, p. 2.

Bangor & Aroostook RR.—Financing Approved

The directors on Jan. 17 approved sale of not more than 29,761 additional shares of common stock, to be offered to holders at a price and in a ratio to be set. The board action followed approval by the stockholders of reduction in the par value of the stock from \$50 to \$1 per share.

The proceeds from the sale of the stock, plus proceeds from sale of \$8,000,000 first mortgage 4 1/4% bonds, will be used to retire the outstanding \$10,040,000 of first mortgage 4 1/4% bonds.

EARNINGS FOR NOVEMBER AND FIRST ELEVEN MONTHS

| November— | 1955 | 1954 | 1953 | 1952 |
|----------------------|-------------|-----------|-----------|-------------|
| Gross from railway | \$1,046,130 | \$705,926 | \$946,879 | \$1,220,908 |
| Net from railway | 285,162 | 134,519 | 184,471 | 155,194 |
| Net ry. oper. income | 309,254 | 115,116 | 169,480 | 244,457 |

From Jan. 1—

| Gross from railway | 11,951,431 | 11,323,032 | 11,848,218 | 11,834,979 |
|----------------------|------------|------------|------------|------------|
| Net from railway | 2,261,651 | 1,954,447 | 2,490,627 | 2,554,204 |
| Net ry. oper. income | 2,654,971 | 1,991,062 | 1,852,970 | 1,536,465 |

—V. 182, p. 2462, and 2678.

Bayuk Cigars, Inc.—Stock Tenders Not Accepted

See United Cigar-Whelan Stores Corp. below.—V. 18

Cascade Natural Gas Corp.—Initial Financing Completed—To Place Bonds Privately

The first phase of this corporation's financing, which will total more than \$20,000,000 in the next several years, was completed in New York on Jan. 12.

A check for \$3,500,000 was delivered to Stewart Matthews, President, and C. Spencer Clark, Chairman of the Board, by White, Weld & Co., underwriters. This initial financing has been accomplished by the public sale of securities consisting of 71,789 units of one share of common stock and one 5½% five-year interim note, the units having a subscription price of \$51.50.

Later in the year the company will complete its second phase of financing totaling \$10,000,000 through the private placement of 20-year, 4½% mortgage bonds, series A, due April 1, 1976. This money will be drawn as needed during 1956 and the early part of 1957.

White, Weld heads an investment syndicate including First California Co. and Blanchett, Hinton & Jones, Inc., of Seattle, which is handling the financing. The bonds will be purchased as follows: \$5,000,000 by the Metropolitan Life Insurance Co.; \$3,000,000 by Mutual Life Insurance Co. of New York, and \$1,100,000 by Northwestern Mutual Life Insurance Co., Milwaukee.

The money is to finance the initial expansion of Cascade's system for the distribution of natural gas in 25 Washington, Oregon and Idaho communities.

"Long range estimates include at least another \$10,000,000 to be spent by Cascade in serving the growing communities and the new industries that plan to locate in our service areas," Mr. Matthews said.

Of the 71,789 units offered to stockholders of record Dec. 9, 1955, at \$54.50 per unit, 43,469 units were subscribed for, and the remaining 28,320 units were taken up and sold by the underwriters. See details in V. 182, p. 2787.

Central Power & Light Co.—To Sell Bonds

This company, it was announced on Jan. 13, has applied to the SEC for authorization to issue and sell, at competitive bidding, \$10,600,000 of its first mortgage bonds, series G, due Feb. 1, 1986, and the commission has given interested persons until Feb. 3, 1956, to request a hearing thereon.

Net proceeds of the financing are to be used for property additions and improvements and for payment of all its then outstanding short-term bank debt (estimated at \$6,212,500). Construction expenditures for the years 1956 and 1957 are estimated at about \$18,800,000 and \$22,300,000, respectively.—V. 181, p. 2799.

Central & South West Corp.—To Increase Stock

The stockholders will vote May 15 on approving an Amendment to the certificate of incorporation of the corporation to increase the authorized common stock (\$5 par value) from 10,000,000 shares to 12,000,000 shares.

John S. Osborne, President, stated that the corporation does not contemplate the issuance and sale of additional shares of its common stock during the year 1956.

Mr. Osborne reported that consolidated net income of this corporation and subsidiaries for the year 1955 amounted to approximately \$2.04 per share, on 9,691,257 shares outstanding as of Dec. 31, 1955, as compared with \$2.00 per share earned in 1954 on 9,031,257 shares outstanding at the end of 1954.—V. 182, p. 411.

Central Soya Co. Inc. (& Subs.)—Earnings Off

| Year End | Aug. 31 | 1955 | 1954 | 1953 | 1952 |
|---------------------------------------|---------|---------------|---------------|---------------|---------------|
| Net sales | | \$144,828,662 | \$153,055,800 | \$147,217,810 | \$135,926,667 |
| Cost of goods sold | | 131,822,575 | 136,803,857 | 133,602,751 | 122,051,017 |
| Gross profit on sales | | 13,005,987 | 16,245,943 | 13,615,059 | 13,875,650 |
| Selling & admin. exps. | | 7,598,533 | 7,636,233 | 6,737,326 | 6,293,427 |
| Operating profit | | 5,407,452 | 8,560,600 | 6,877,733 | 7,576,223 |
| Interest expense (less sundry income) | | 203,462 | 628,576 | 552,485 | 416,078 |
| Fed. & State inc. taxes | | 2,507,080 | 4,058,379 | 3,182,617 | 3,652,060 |
| Net profit | | 2,605,910 | 3,873,735 | 3,142,631 | 3,508,085 |
| Earnings per share | | \$2.39 | \$3.56 | \$2.89 | \$3.22 |

*Based on present outstanding shares.—V. 182, p. 2355.

Champion Mines Co., Denver, Colo.—Par Changed

The company has changed the authorized common stock from 25,000,000 shares (par one cent) to 10,000,000 shares (par 10 cents) and is issuing one new share in exchange for each 10 shares held at the office of D. F. McDermott, Secretary-Treasurer, 1742 Sherman St., Denver 3, Colo.

The company is negotiating for the acquisition of other mining properties.—V. 174, p. 898.

Chicago, Burlington & Quincy RR.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on Jan. 19 offered \$7,800,000 of Equipment Trust No. 1 of 1956 3½% equipment trust certificates, maturing semi-annually Aug. 1, 1956 to Feb. 1, 1971, inclusive. The certificates priced to yield from 2.80% to 3.125%, according to maturity, were awarded to the group on Jan. 18 on a bid of 99.6603.

Halsey, Stuart & Co. Inc. submitted a bid of 99.559 for the certificates, also as 3½%.

Offering of the certificates is being made subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by new standard-gauge railroad equipment, estimated to cost \$9,781,950.

Associated in the offering are: Drexel & Co.; Union Securities Corp. and Stroud & Co. Inc.—V. 183, p. 207.

Chicago & North Western Ry.—To Sell Certificates

The company, at 400 West Madison Street, Chicago 6, Ill., will up to noon (CST) on Feb. 1 receive bids for the purchase from it of \$3,900,000 equipment trust certificates to be dated Nov. 1, 1955, and to mature in 15 equal annual installments. This constitutes the second instalment of an aggregate of not exceeding \$11,700,000 of these certificates, which are to be secured by new equipment to cost approximately \$14,630,390.—V. 183, p. 107.

Chicago, Rock Island & Pacific RR.—Calls Debentures

The company has called for redemption on March 1, 1956, through operation of the sinking fund, \$769,000 of 40-year 4½% income debentures due March 1, 1995, at 100 and interest. Payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, 231 South La Salle St., Chicago 90, Ill. or at the Chemical Corn Exchange Bank, 30 Broad St., New York 15, N. Y.—V. 183, p. 107.

Clark Oil & Refining Co.—Plans Expansion

Emory T. Clark, President, on Jan. 5 announced that the company plans to spend in 1956, \$1,750,000 to increase the capacity and efficiency of its refining facilities as the demand for Clark premium gasoline exceeds present refinery capacity. Clark now operates 367 service stations in 158 communities as compared with 100 stations in 38 communities six years ago.

In addition to its refinery at Chicago, Clark operates a refinery at New Orleans. From its own docks at the two refineries gasoline is loaded on its tankers and barges and transported directly to the marine terminals. It operates marine terminals at Milwaukee and Green Bay, Wis.; St. Louis and St. Paul and is completing construction of one at Peoria, Ill. From these terminals deliveries are made to the surrounding wholesale market areas and premium gasoline is delivered to the company's service stations and dealers.

Sales have increased from \$24,771,000 for the year 1950 to \$43,-

516,000 for 1954 and to \$47,601,000 during the first 10 months of 1955. Net income for the first 10 months of 1955 amounted to \$1,267,399 versus \$533,240 in the entire year of 1954, equal to \$1.35 per share of common stock for the 10 months of 1955, compared to \$0.56 for the full year of 1954. See also V. 183, p. 107.

Clinton Foods Inc.—To Vote on Liquidation

The stockholders on April 3 will vote on complete liquidation and dissolution of the company and on the sale of substantially all of the company assets. The proxy material will be filed at an early date with the SEC.

In view of the call of the special meeting of stockholders, no action was taken regarding the regular monthly dividend on the common stock.—V. 182, p. 2686.

Collins & Aikman Corp.—Sales and Earnings Up

This corporation and its subsidiaries report for the nine months ended Nov. 26, 1955, net income of \$1,698,000 before Federal and state income taxes. The net profit after taxes was \$766,000 or \$1.37 per share, as compared with a net loss of \$760,000 for the same period of last year.

Net sales for the nine months of this year were \$38,942,000 as compared with \$29,876,000 for last year.

The company's financial condition continued strong, current assets being better than four times current liabilities, it was announced.—V. 182, p. 1690.

Columbia Ribbon & Carbon Mfg. Co., Inc.—New Prod.

Called "Clean Hands," the new hand cleaner by this corporation, will remove practically every office stain — from offensive carbon smudges to those plaguing hectograph stains — including water soluble inks, etc.

Columbia's new product is packaged in an eight ounce unbreakable polyethylene "squeeze" bottle.—V. 182, p. 2247.

Columbus & Southern Ohio Electric Co.—New Secy.

G. C. Shafer has been elected Secretary to succeed John A. Niles, who is retiring after 40 years' service. Mr. Shafer, now Assistant Secretary and Assistant Treasurer, will assume his new office on Feb. 1. W. O. Randall joined the company on Jan. 16 as Assistant Treasurer.—V. 183, p. 207.

Commercial Credit Co.—3½% Notes Offered

An underwriting group headed jointly by The First Boston Corporation and Kidder, Peabody & Co., on Jan. 20 placed on the market a new issue of \$75,000,000 3½% notes due Feb. 1, 1976. The notes, which are priced at 100% and accrued interest, will constitute a part of the superior indebtedness of the company.

PROCEEDS—Net proceeds from the financing will be added to the company's working capital to finance an increased volume of business. The company's volume of finance business is at an all time high both as to receivables held and earnings, and net receivables held amount to over \$1 billion.

BUSINESS—Company is one of the three largest installment finance companies in the country, and, in addition, is engaged in fire, theft, and credit insurance and certain diversified manufacturing operations.

UNDERWRITERS—Other members of the underwriting group include: Goldman, Sachs & Co.; Stone & Webster Securities Corp.; Blyth & Co. Inc.; Eastman, Dillon & Co.; Harriman Ripley & Co. Inc.; Lazard Frères & Co.; Merrill Lynch, Pierce, Fenner & Beane; Salomon Bros. & Hutzler; Smith, Barney & Co.; Union Securities Corp.; White, Weld & Co.; and Robert Garrett & Sons.—V. 183, p. 207.

Consolidated Freightways, Inc.—New Pres. of Unit

Jack H. Howay, Superintendent of Terminal Operations of this corporation since 1949, has been named President of Freightways Terminal Co., Inc., a wholly-owned subsidiary.

J. L. S. Snead, Jr., President of the parent firm, said that Mr. Howay will be responsible for securing terminal sites and working with architects in designing freight terminals, shops and warehouse buildings in CFT's continuing modernization program.

Freightways Terminal Co. owns approximately \$5,000,000 in properties which it leases of Consolidated Freightways. The company plans to build new terminals during 1956 on land already purchased at Butte (Mont.), Sacramento, San Jose and Stockton (Calif.), and the expansion of the Minneapolis terminal to three times its present dock capacity.—V. 183, p. 3.

Consolidated Gas Utilities Corp.—Rates Rise

The Oklahoma Corporation Commission on Jan. 5 granted the company authority to put into effect increased rates for gas service to its Oklahoma customers effective with all bills rendered after Jan. 5, 1956. These increased rates are designed to increase the company's gross annual revenue approximately \$402,000. In computing the deficiency in revenue, the Commission allowed a 6% rate of return on a depreciated original cost rate base.—V. 181, p. 2927.

Consolidated Water Co.—Plans Expansion and Financ'g

Frank A. O'Neill, President, on Jan. 16, said in part:

"This company is currently negotiating for the purchase of a water property located in the Middle West and is investigating several other properties which might be acquired. Sometime between now and the summer of 1956, some additional financing will probably be required."

Operation of the company's subsidiaries, Indiana Southern Water Corp., and Wabash Water Corp., began on Aug. 8, 1955 when the Consolidated Water Co. system took over the Wabash, Greenwood and French Lick-West Baden water properties of Indiana Gas & Water Co., Inc., the Rockport, Indiana, water property of Rockport Water Works Co., Inc., and the Newburgh water property of Southern Indiana Electric & Gas Co.

CONSOLIDATED INCOME FOR THREE MONTHS ENDED OCT. 31, 1955

| | |
|------------------------------|----------|
| Operating revenues | \$94,555 |
| Operating expenses and taxes | 64,931 |
| Operating income | \$29,624 |
| Income deductions | 13,074 |
| Net income | \$16,549 |

—V. 182, p. 715.

Container Corp. of America—Partial Redemption

The company announces that 3,000 shares of its 4½% cumulative preferred stock have been called for redemption on March 1, next, at \$102.50 per share, including accumulated dividends of \$1 per share.

Called certificates will be selected by lot by City Bank armers Trust Co., New York, from stock of record Jan. 25, 1956.—V. 183, p. 207.

Continental Copper & Steel Industries, Inc.—Stock Offered

This corporation is offering its common stockholders rights to subscribe at \$10 per share for 263,771 additional common shares (par \$2) at the rate of one share for each five held on Jan. 16, 1956. Rights expire at 3:30 p.m. (EST) on Feb. 2, 1956. An underwriting group, headed by Allen & Co., will purchase any unsubscribed shares.

PROCEEDS—The company will use \$1,500,000 of the net proceeds of the sale to increase its inventories and the balance will be used to carry receivables required by the expansion of sales.

BUSINESS—Corporation is engaged primarily in the manufacture and sale of a diversified line of metal products. Among the company's principal products are carbon, alloy and high-speed tool steel

and forgings; high quality non-ferrous alloys; wire screen cloth; welded and riveted steel products; pipe and pipe lines; steel snow plows; insulated copper wire and cable; plastic-covered wire and fine flexible wire; life boats and life saving equipment; welded and riveted stainless steel, monel and other alloy metal equipment, and earth-moving equipment. Products of the company are sold for the most part by sales representatives of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding

| | | |
| --- | --- | --- |
| 4½% sinking fund debentures due May 1, 1968 | \$3,550,000 | \$3,550,000 |

<

company to manufacture certain items now being purchased from others.

Net proceeds from sale of 18,810 of the common shares will be received by the selling shareholders.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|--|-----------------|--------------|
| 5% note, maturing serially from 1957 to 1970 | \$3,750,000 | \$3,750,000 |
| 6% subordinated debenture, maturing serially from 1956 to 1970 | 1,000,000 | 1,000,000 |
| Common shares (\$5 par value) | *1,000,000 shs. | 683,010 shs. |

*Includes 30,000 common shares reserved for issuance upon exercise of options.

Since Sept. 30, 1955, the then outstanding 5,583 shares of common stock (\$100 par value) were changed into 503,010 common shares, \$5 par value. In connection therewith the stated capital of the company was increased from \$558,000 to \$2,515,050 by the transfer from earned surplus to stated capital of \$1,956,150. It is expected that retirement of the 5% mortg. note and the issuance of the 5% note and 6% subordinated debentures are to be effected concurrently with or shortly after the issuance by the company of the common shares above offered.

STOCK OPTIONS—As part consideration for the issuance of the company's 6% subordinated debentures, transferable options, evidencing the right to purchase 30,000 common shares during the ten years after the date of issuance of the 6% subordinated debentures are delivered to Continental Assurance Co., Central Life Assurance Co. and The Lincoln National Life Insurance Co., the purchasers of such debentures, the first named to have an option on 15,000 shares and the last two on 7,500 shares each.

The purchase price of common shares upon exercise of the options is \$13.00 per common share if purchased during the first five years of the option period and \$4.15 per common share if purchased thereafter. These prices are protected against dilution in certain events.

DIVIDENDS—The directors of the company presently intend to declare a dividend of 20 cents per common share, payable about April 15, 1956, to holders of record about March 31, 1956 and to consider the declaration of dividends from quarter to quarter thereafter.

BUSINESS—The company was incorporated in Illinois in 1923 to carry on a business founded in the preceding year. The company's main plant and executive offices are at 2100 South Laramie Avenue, Cicero, Ill.

The company's business consists principally of the manufacture of (1) die sets and die makers' supplies, (2) mechanical stamping presses and (3) hydraulic material-working equipment. It also does a certain amount of jobbing work which is contracted chiefly to balance the work load in various plant departments.

UNDERWRITERS—The names of the underwriters and the number of common shares to be purchased by each of them are as follows:

| | Shares | Shares | |
|-----------------------------|--------|-----------------------------|--------|
| A. G. Becker & Co., Inc. | 28,482 | Merrill, Turben & Co., Inc. | 3,500 |
| Bacon, Whipple & Co. | 14,000 | The Ohio Co. | 3,500 |
| William B. Bain & Co. | 3,500 | Paine, Webber, Jackson & | |
| Central Republic Co. (Inc.) | 7,000 | Curtis | 11,000 |
| Julien Collins & Co. | 3,500 | R. W. Pres. prich & Co. | 7,000 |
| Fairman, Harris & Co., Inc. | 2,000 | Reynolds & Co., Inc. | 3,500 |
| Hemphill, Noyes & Co. | 11,000 | Rocman & Remshaw | 2,000 |
| Johnston, Lemon & Co. | 3,500 | Strauss, Brosser & McDowell | 2,000 |
| Kidder, Peabody & Co. | 14,000 | Stroud & Company, Inc. | 3,500 |
| Laudenburg, Thalmann & Co. | 14,000 | Union Securities Corp. | 14,000 |
| Lehman Brothers | 14,000 | Victor, Common, Dann & Co. | 3,500 |
| McDonald & Co. | 2,000 | G. H. Walker & Co. | 7,000 |
| McDonald & Co. | 7,000 | White, Weld & Co. | 14,000 |

See also V. 183, p. 207.

Dayton Pump & Mfg. Co.—Changes Name

The name of this company on Jan. 4 was changed to The Tait Manufacturing Co. in honor of Frank M. Tait, Chairman of the Board who founded the firm in 1908.

Louis Wozar, President, said the new name was chosen also because of Mr. Tait's generosity in establishing, last month, The Frank M. Tait Foundation to aid financially in the development of charitable, religious, scientific and educational causes.

Assets of Dayton Pump were Mr. Tait's first grant to the Foundation, insuring perpetuation of the company. Mr. Wozar said that the firm manufactures Rapidayton water pumps and systems, water softeners, cellar drainers and gasoline computing pumps.

Delaware & Hudson RR. Corp.—Earnings

| | 1955 | 1954 | 1953 | 1952 |
|----------------------|-------------|-------------|-------------|-------------|
| Gross from railway | \$4,434,392 | \$4,365,119 | \$4,311,504 | \$4,387,078 |
| Net from railway | 290,84 | 873,554 | 1,007,554 | 1,253,850 |
| Net ry. oper. income | 9,6,763 | 552,713 | 733,889 | 701,007 |

From Jan. 1—

| | 1955 | 1954 | 1953 | 1952 |
|----------------------|------------|------------|------------|------------|
| Gross from railway | 48,483,171 | 41,762,742 | 50,852,403 | 52,624,831 |
| Net from railway | 14,810,422 | 8,9,8,655 | 12,662,350 | 12,379,904 |
| Net ry. oper. income | 9,733,591 | 5,324,567 | 9,284,132 | 6,520,514 |

—V. 182, p. 2464.

Detroit & Mackinac Ry.—Earnings

| | 1955 | 1954 | 1953 | 1952 |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway | \$192,339 | \$183,441 | \$161,589 | \$159,069 |
| Net from railway | 51,329 | 46,715 | 34,493 | 47,086 |
| Net ry. oper. income | 20,468 | 22,833 | 20,332 | 20,594 |

From Jan. 1—

| | 1955 | 1954 | 1953 | 1952 |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway | 2,037,707 | 1,833,568 | 1,975,745 | 1,863,252 |
| Net from railway | 657,490 | 523,485 | 668,664 | 579,243 |
| Net ry. oper. income | 214,830 | 250,612 | 316,043 | 283,748 |

—V. 182, p. 2667.

Diamond Alkali Co.—Reports Record Earnings—To Redeem \$6,000,000 of Preferred Stock

Sales and earnings in 1955 climbed to record high levels, it was reported on Jan. 12 on the basis of unaudited figures by Raymond F. Evans, Chairman and Chief Executive Officer of this major producer of basic chemicals and derivative products for industry and agriculture.

Sales of Diamond chemicals in 1955 totaled approximately \$110,200,000, representing an increase of 18% above the 1954 figure of \$93,505,000, the previous all-time peak.

Net earnings in 1955 increased 53% to approximately \$8,440,000, equivalent, after preferred dividends to \$3.38 per share based on 2,338,866 common shares outstanding after 3% stock dividend as compared to 1954 results of \$5,528,600, or \$2.14 on the same number of shares.

In reviewing the company's current financial position, Mr. Evans explained that due to the availability of funds beyond those earmarked for normal requirements, the company has prepaid one year in advance a \$1,200,000 instalment on bank notes. At the year-end Diamond had \$14,273,000 in cash and equivalent compared to \$7,000,000 at the close of 1954.

The company's strong current position as of Dec. 31, 1955 is further enhanced, Mr. Evans added, not only by the anticipated generation of cash through depreciation charges in 1956 estimated approximately \$9,500,000, but also by the fact Diamond has no further installments due on long-term obligations until 1957.

Mr. Evans announced that on the basis of this strong current condition beyond current needs, the directors on Jan. 10 called for redemption of \$6,000,000 par value of the company's 4.40% convertible preferred issue. Redemption record date is Jan. 19 and redemption date is Feb. 24. Privilege of converting will exist through the close of business Feb. 21. The preferred is convertible at the rate of 2.369 shares of common for each share of preferred.

Redemption price is \$103 per share, plus accrued dividends to redemption date amounting to \$85 1/2 per share of preferred stock. The Bankers Trust Co. of New York and Mellon National Bank and Trust Co., Pittsburgh, will act as redemption agents.—V. 182, p. 2248.

Di Giorgio Fruit Corp.—Interest in TreeSweet Firm—See TreeSweet Products Co. below.—V. 181, p. 645.

Disbursed Carmelite Nuns of St. Paul—Notes Offered— Keenan & Clarey, Inc., on Jan. 6 offered \$100,000 of 4% coupon notes, due 1965, at 100% and accrued interest.

The net proceeds will be used to finance part of the cost of a new monastery recently completed at a cost of about \$300,000.

Diversified Investment Fund, Inc.—Asset Value Up—

As of Nov. 30—

| | 1955 | 1954 | 1953 |
|---------------------------|--------|--------|--------|
| Net asset value per share | \$5.27 | \$8.37 | \$6.51 |

Net asset value per share as of Nov. 30, 1955, reflecting an increase of \$10,251,367 over the amount reported at the close of the Fund's 1954 fiscal year.

Shareholders on Nov. 30, 1955 numbered 15,851, an increase of 1,687 over the total reported at Nov. 30, 1954. Shares outstanding increased during the year to 6,271,425, up 551,450 from the total of 5,716,975 outstanding shares reported Nov. 30, 1954.—V. 182, p. 715.

Drilling & Exploration Co., Inc.—New Producer—

Completion has been made by this company and Mack Oil Co., of Duncan, Okla., and associates on a new producer in the southwest Ardmore field of Carter County, Southern Oklahoma, it was announced on Jan. 13.

The partnership No. 4 Marcelene Jackson, produced 150 barrels of oil per day. Location is southwest of Ardmore townsite. Same operators are now starting No. 5 Jackson.

Drilexco holds a one quarter interest in the operation of the 160 acre Jackson lease along with the same interest in 368 additional acres in the area.—V. 182, p. 207.

Duluth, South Shore & Atlantic RR.—Earnings—

| | 1955 | 1954 | 1953 | 1952 |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway | \$514,849 | \$511,502 | \$536,107 | \$776,880 |
| Net from railway | 35,429 | 17,833 | 4,809 | 218,230 |
| Net ry. oper. income | *21,205 | *19,059 | *11,283 | 120,483 |

From Jan. 1—

| | 1955 | 1954 | 1953 | 1952 |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway | 7,076,919 | 6,280,490 | 7,595,832 | 7,470,139 |
| Net from railway | 1,262,763 | 740,624 | 1,088,541 | 1,279,904 |
| Net ry. oper. income | 684,293 | 321,404 | 444,475 | 533,586 |

*Deficit.—V. 182, p. 2465.

Duluth, Winnipeg & Pacific Ry.—Earnings—

| | 1955 | 1954 | 1953 | 1952 |
| --- | --- | --- | --- | --- |
</tbl

632,100 shares held by directors, officers and employees of the company, other than members of the Ford family.

UNDERWRITERS—The several underwriters named below have entered into an underwriting agreement with the selling stockholder pursuant to which they have agreed severally to purchase from the selling stockholder the following respective numbers of shares of common stock above offered:

| Shares | Shares | Shares | Shares | Shares | Shares | Shares | Shares |
|--|--|---------------------------------------|--|---|--|--------------------------------|--------|
| Blyth & Co., Inc. 308,000 | C. F. Cassell & Co., Inc. 3,500 | Fordon, Aldinger & Co. 2,500 | Kirkpatrick-Pettis Co. 7,000 | Charles A. Parcells & Co. 7,000 | Sperry & Co. 2,500 | William R. Staats & Co. 28,500 | |
| The First Boston Corp. 308,000 | Central Republic Co. (Inc.) 60,000 | Foster & Marshall 11,000 | Kiser, Cohn & Shumaker, Inc. 3,500 | Parrish & Co. 7,000 | A. L. Stamm & Co. 2,500 | Starkweather & Co. 11,000 | |
| Goldman, Sachs & Co. 308,000 | Chace, Whiteside, West & Winslow, Inc. 7,000 | F. F. Fox & Co. 2,500 | Kneeland & Co. 2,500 | Pasadena Corp. 1,500 | Stein Bros. & Boyce 16,000 | Steiner, Rouse & Co. 3,500 | |
| Kuhn, Loeb & Co. 308,000 | Childless & Co. 11,000 | Fraser, Phelps & Co. 1,500 | Frank Knowlton & Co. 2,500 | George Patten Investment Co. 1,500 | Stephenson, Leydecker & Co. 3,500 | | |
| Lehman Brothers 308,000 | Chiles-Schutz Co. 3,500 | Freehling, Meyerhoff & Co. 2,500 | Kohlmeyer & Co. 1,500 | Patterson, Copeland & Kendall, Inc. 2,500 | Stern Brothers & Co. 16,000 | | |
| Merrill Lynch, Pierce, Fenner & Beane 308,000 | B. C. Christopher & Co. 2,500 | Fridley, Hess & Frederking 2,500 | Richard E. Kohn & Co. 1,500 | H. M. Payson & Co. 3,500 | Stern, Douglass & Co. 1,500 | | |
| White, Weld & Co. 308,000 | City Securities Corp. 7,000 | Maxfield H. Friedman 2,500 | Arthur M. Krensky & Co., Inc. 1,500 | H. O. Peet & Co. 7,000 | Stewart, Eubanks, Meyer & Fox 11,000 | | |
| Abbott, Somer & Co. 2,500 | Clark, Dodge & Co. 74,000 | Frost, Read & Simons, Inc. 1,500 | Kroeze, McLarty & Co. 1,500 | Peitason, Tenenbaum Co. 1,500 | Stern, Lauer & Co. 7,000 | | |
| Abbott, Proctor & Paine 22,000 | E. W. Clark & Co. 11,000 | S. D. Fuller & Co. 3,500 | Ladenburg, Thalmann & Co. 51,000 | Penington, Colket and Co. 3,500 | Sternber, Co. 1,500 | | |
| Lovey, Abercrombie & Co. 1,500 | Clark, Landstreet & Kirkpatrick, Inc. 3,500 | William A. Fuller & Co. 2,500 | Alester G. Furman Co., Inc. 11,000 | Peters, Writer & Christensen, Inc. 11,000 | Stetsen Securities Corp. 7,000 | | |
| Abraham & Co. 1,500 | John W. Clarke & Co. 7,000 | Fulton, Reid & Co. 16,000 | Laird, Bissell & Meeds 22,000 | Pflueger & Baerwald 2,500 | Stewart, Eubanks, Meyer & Fox 11,000 | | |
| Adames Securities Corp. 3,500 | Richard W. Clarke Corp. 7,000 | Garrett-Bromfield & Co. 2,500 | Laird & Company 22,000 | Carl H. Pforzheimer & Co. 7,000 | Sternber, Co. 1,500 | | |
| Adams & Hinckley 1,500 | Clayton Securities Corp. 3,500 | Garrett & Co. 2,500 | Lamson Bros. & Co. 2,500 | Phelps, Fenn & Co. 11,000 | Sterne, Agee & Leach 7,000 | | |
| Adams & Peck 11,000 | Cobey, Shively & Co. 1,500 | Gerstley, Sunstein & Co. 7,000 | Langill & Co. 1,500 | Pierce, White & Drummond, Inc. 2,500 | Stetsen Securities Corp. 7,000 | | |
| Allison-Williams Co. 3,500 | Coburn & Middlebrook Inc. 3,500 | Charles H. Gilman & Co. 1,500 | W. C. Langley & Co. 60,000 | Piper, Jaffray & Hopwood 22,000 | Stewart, Eubanks, Meyer & Fox 11,000 | | |
| A. C. Allyn and Co., Inc. 60,000 | Cochrane, Mehan & Ayer 2,500 | Ginther, Johnston & Co. 2,500 | Lawson, Levy & Williams 7,000 | W. C. Pittfield & Co. Inc. 11,000 | Sternber, Co. 1,500 | | |
| Alm, Kane, Rogers & Co. 2,500 | Coffin & Burr, Inc. 36,000 | Giiden, Morris & Co. 1,500 | Lazard Freres & Co. 124,000 | Wm. E. Pollock & Co., Inc. 2,500 | Six & Co. 3,500 | | |
| Almstedt Brothers 11,000 | Coggeshall & Hicks 11,000 | Glore, Forgan & Co. 124,000 | Lee Higgins Corp. 51,000 | Prescott, Shepard & Co., Inc. 2,500 | Stokes & Co. 2,500 | | |
| American Securities Corp. 85,000 | Cohu & Co. 7,000 | Goodwyn & Olds 7,000 | Leedy, Wheeler & Alleman, Inc. 1,500 | Prescott, Wright, Snider Co. 11,000 | Stone & Webster Securities Corp. 124,000 | | |
| A. E. Ames & Co., Inc. 28,500 | Collett & Co., Inc. 7,000 | Green & Ladd 7,000 | Leftwich & Ross 2,500 | R. W. Presprich & Co. 1,500 | Stone & Youngberg 7,000 | | |
| Amott, Baker & Co., Inc. 3,500 | Collin, Norton & Co. 3,500 | Greenshields & Co. (N. Y.) Inc. 3,500 | John C. Legg & Co. 11,000 | Preston, Moss & Co. 2,500 | Strader, Taylor & Co., Inc. 3,500 | | |
| Anderson & Strudwick 7,000 | C. C. Collings & Co., Inc. 7,000 | Gregory & Sons 11,000 | William Leib & Co. 1,500 | Edward A. Purcell & Co. 1,500 | Straus, Blisser & McDowell 11,000 | | |
| Arnhold and S. Bleichroeder, Inc. 7,000 | Julien Collins & Co. 11,000 | Gross, Rogers & Co. 1,500 | Lentz, Newton & Co. 2,500 | J. S. Strauss & Co. 7,000 | | | |
| Arnold & Crane 2,500 | William J. Collins & Co. 1,500 | Gruss & Co. 2,500 | Lester, Ryons & Co. 22,000 | Stroud & Co., Inc. 22,000 | | | |
| Arthurs, Lestrane & Co. 3,500 | Columbia Investment Co. 1,500 | G. C. Haas & Co. 2,500 | Robert E. Levy & Co. 1,500 | Stubbs, Smith & Lombardo, Inc. 2,500 | | | |
| Atkinsen & Co. 1,500 | The Columbian Securities Corp. 2,500 | Halle & Stieglitz 7,000 | John R. Lewis, Inc. 1,500 | Dabbs, Sullivan Co. 2,500 | | | |
| A. E. Aub & Co. 7,000 | Conrad, Bruce & Co. 1,500 | Hallgarten & Co. 7,000 | Little & Hopkins, Inc. 1,500 | Supek, Yeatman & Co. 7,000 | | | |
| Auchincloss, Parker & Redpath 2,500 | Conrad, D. Conrad & Co., Inc. 2,500 | Hallowell, Sulzberger & Co. 74,000 | Livingston Williams & Co. Inc. 1,500 | Sutro Bros. & Co. 7,000 | | | |
| Auerbach, Pollak & Richardson 16,000 | Cooley & Co. 11,000 | Hamil & Lunt 3,500 | S. R. Livingstone, Crouse & Co. 11,000 | Sutro & Co. 22,000 | | | |
| Austin, Hart & Parvin 1,500 | George R. Cooley & Co., Inc. 2,500 | Hancock, Blackstock & Co. 22,000 | Carl M. Loeb, Rhoades & Co. 85,000 | Sweeney Cartwright & Co. 3,500 | | | |
| Bache & Co. 60,000 | Coughlin and Co. 2,500 | Haneford, Talot 1,500 | Loewi & Co. 11,000 | Henry F. Swift, & Co. 1,500 | | | |
| Bedgley, Frederick, Rogers & McFroid, Inc. 3,500 | Courts & Co. 22,000 | Hannaford, Ballin & Lee 1,500 | D. A. Lomasney & Co. 2,500 | Swiss American Corp. 28,500 | | | |
| Baikie & Alcantara 3,500 | Craigmyle, Pinney & Co. 3,500 | Hannahan & Co. 1,500 | Lucas, Eisen & Waeckerle, Inc. 2,500 | Charles A. Taggart & Co., Inc. 2,500 | | | |
| Bailey & Co. 1,500 | G. H. Crawford Co., Inc. 1,500 | Haneford & Talot 2,500 | Keith Reed & Co., Inc. 2,500 | Talmage & Co. 3,500 | | | |
| Robert W. Baird & Co., Inc. 22,000 | Crockett & Co. 1,500 | Hanrahan & Co. 3,500 | Reed, Lear & Co. 3,500 | Tau Sig, Day & Co., Inc. 2,500 | | | |
| Baker, Simonds & Co. 22,000 | Crowell, Weedon & Co. 22,000 | Hardison & Henderson 1,500 | Daniel Reeves & Co. 7,000 | Taylor & Co. 2,500 | | | |
| Baker, Watts & Co. 11,000 | Cruttenden & Co. 11,000 | Hardy & Co. 1,500 | Refsnes, Ely, Beck & Co. 7,000 | Thayer, Baker & Co. 3,500 | | | |
| Baldwin, White & Co. 2,500 | Cunningham, Gunn & Carey, Inc. 3,500 | Harley, Haydon & Co., Inc. 2,500 | Andrew C. Reid & Co. 3,500 | Irving, Rice & Co., Inc. 1,500 | | | |
| Ball, Euge & Kraus 16,000 | Cunningham, Schmertz & Co., Inc. 2,500 | Harrison & Partners Ltd. Inc. 7,000 | Reinholdt & Gardner 22,000 | C. B. Richard & Co. 7,000 | | | |
| The Bankers Bond Co., Inc. 3,500 | Curtiss, House & Co. 7,000 | Harris & Partners Ltd. Inc. 124,000 | Reynolds & Co. 74,000 | Richards, Merrill & Peterson, Inc. 1,500 | | | |
| Geo. W. Baron & Co. 1,500 | Henry Dahlberg & Co. 3,500 | Harrison & Austin, Inc. 1,500 | Keith Reed & Co., Inc. 2,500 | Richardson & Clark 1,500 | | | |
| Barrett, Fitch, North & Co. 3,500 | J. M. Dain & Co., Inc. 16,000 | Harrison & Co. 2,500 | Reed, Lear & Co. 3,500 | H. A. Riecke & Co., Inc. 2,500 | | | |
| Barrett & Co. 1,500 | Dallas Union Securities Co. 3,500 | Harrison & Co. 2,500 | Daniel Reeves & Co. 7,000 | Rippl & Co. 2,500 | | | |
| Barrow, Leary & Co. 2,500 | D'Assern & Co. 1,500 | Harrison & Austin, Inc. 1,500 | Refsnes, Ely, Beck & Co. 7,000 | F. P. Ristine & Co. 2,500 | | | |
| J. Barth & Co. 22,000 | Davenport & Co. 3,500 | Harrison & Co. 2,500 | Andrew C. Reid & Co. 3,500 | Riter & Co. 28,500 | | | |
| Bartow, Leeds & Co. 3,500 | Davidson-Vink-Sadler, Inc. 2,500 | Harrison & Co. 2,500 | McDonald & Moore & Co. 51,000 | C. D. Robbins & Co. 1,500 | | | |
| Jack M. Bass & Co. 2,500 | Sheiby Cullom Davis & Co. 7,000 | Hawkins & Co. 16,000 | McDowell, Dimond & Co. 1,500 | Robinson & Co., Inc. 1,500 | | | |
| Bateman, Eichler & Co. 22,000 | Skaggs & Co. 16,000 | Hawkins, Miller & Co. 16,000 | A'bert McGann Securities Co., Inc. 2,500 | The Robinson-Humphrey Co., Inc. 22,000 | | | |
| Frank B. Bateman Investments 1,500 | Dawson, Hannaford Inc. 1,500 | Hayden, Miller & Co. 51,000 | Hugo Marx & Co. 2,500 | Robinson and Lukens 3,500 | | | |
| Battles & Co., Inc. 3,500 | DeHaven & Townsend, Crouter & Bodine 7,000 | Hecht & Co. 1,500 | Mason Brothers 11,000 | Rodman & Renshaw 7,000 | | | |
| Battaginart, Downing & Co. 3,500 | Dempsey & Co. 1,500 | Hecker & Co. 1,500 | Mason-Hagan, Inc. 11,000 | Rogers & Tracy, Inc. 3,500 | | | |
| Bear, Stearns & Co. 85,000 | Dempsey-Tegeler & Co. 16,000 | Hemphill, Noyes & Co. 85,000 | A E. Masten & Co. 11,000 | Reinholdt & Gardner 22,000 | | | |
| A. G. Becker & Co., Inc. 60,000 | Denault & Co. 1,500 | Hill & Co. 1,500 | McAndrew & Co., Inc. 7,000 | Reynolds & Co. 74,000 | | | |
| Beecroft, Cole & Co. 3,500 | Dewar & Co. 1,500 | Hill Brothers 2,500 | McCarley & Co., Inc. 1,500 | Deniel F. Rice & Co. 3,500 | | | |
| Bell & Beckwith 2,500 | Dewar, Robertson & Pan-coast 11,000 | Hill & Co. 2,500 | McCormick & Co. 1,500 | Rutter & Co. 7,000 | | | |
| Bell & Farrell, Inc. 2,500 | Dick & Merle-Smith 44,000 | Hendricks & Eastwood, Inc. 2,500 | McCourtney-Breckenridge & Co. 7,000 | Sage, Ratty & Co., Inc. 2,500 | | | |
| Bell, Gouinlock & Co., Inc. 3,500 | Davidson-Sick & Co. 33,000 | Hendrix & Mayes, Inc. 2,500 | McDonald & Co. 22,000 | Salmon Bros. & Hutzler 51,000 | | | |
| J. E. Bennett & Co., Inc. 1,500 | Dittmar & Co. 11,000 | Henzl & Co. 2,500 | McDonald-Moore & Co. 11,000 | Sanders & Newsom 3,500 | | | |
| Herman Bensdorf & Co. 2,500 | Dixon Bretscher Nocan Inc. 3,500 | Herrick & Co. 2,500 | McDonnell & Moore & Co. 2,500 | Santa Monica Land & Water Co. 1,500 | | | |
| Berrien Securities, Inc. 1,500 | Dixon & Co. 74,000 | Hettleman & Co. 2,500 | McEldown, Patton & Co. 2,500 | H. V. Sattley & Co. Inc. 1,500 | | | |
| Bigelow, Young, Inc. 1,500 | Dominick & Dominick 28,500 | Hickey & Co. 2,500 | McKelvey & Company 3,500 | Scuders, Stiver & Co. 7,000 | | | |
| Eingham, Sheldon & Co. 2,500 | Domini & Dominick 74,000 | Hill & Co. 2,500 | McLeod, Young, Weir, Inc. 28,500 | Savard & Hart | | | |

Frontenac Floor & Wall Tile Ltd. (Canada)—Offer—

On behalf of this company, The National Trust Co., Ltd., has made an offer to purchase outstanding shares of Toronto Brick Co. Ltd. at \$18 per share, such offer to be accepted up to but not after the close of business on Feb. 15, 1956.

Gardner-Denver Co.—Introduces Waterflood Pumps—

This company, which is a leading manufacturer of air compressors, pumps, rock drills, industrial plant air tools and related equipment for the oilfield, mining, construction and manufacturing industries, can now service waterflood projects of any size, it was announced on Jan. 16 by Gifford V. Leece, President. Six Gardner-Denver pump models provide a full range of discharge pressures and daily capacities to meet almost any set of field conditions, it was stated.

The new Gardner-Denver line provides capacities up to 13,200 barrels per day. Discharge pressures range as high as 3,360 psi. Each of the six pumps in the Gardner-Denver line "has been specially engineered to meet the requirements of waterflood service or salt water disposal," continued Mr. Leece.—V. 182, p. 2466.

Gas Light Co. of Columbus—Files With SEC—

The company on Jan. 12 filed a letter of notification with the SEC covering 25,000 shares of common stock (par \$5) to be offered at \$12 per share, without underwriting. The proceeds are to be used to pay for additions and improvements to property.—V. 173, p. 1699.

General Dynamics Corp.—Receives Transport Orders

J. G. Zevely, Director of Sales and Contracts for the Convair Division, on Jan. 7 announced that Braniff purchased five Convair Metropolitan 440 transports for delivery beginning in November, 1956. The \$4,000,000 Convair order is part of the airline's recently announced multi-million-dollar new aircraft program.

Two new Metropolitans have also been ordered by Alitalia, the Italian International Airline, and a contract for two of the transports in an executive version has been signed with the Royal Australian Air Force, Mr. Zevely said.

These bring to 67 the number of piston-powered Metropolitans on order. Braniff's is the sixth fleet order signed since late August. This and the Alitalia purchase represent airline investment of more than \$5,000,000 in commercial transport modernization.

Charles E. Beard, President of Braniff, said in a statement at Dallas, Texas, that his airline's new Convair aircraft will be used to increase schedule frequency on Braniff's heavy traffic route and "to replace DC-3 aircraft on those route segments which have developed the traffic to sustain the larger aircraft." The Braniff and Alitalia transports will accommodate 44 passengers. The RAAF executive model 440s, interiors of which will be installed by a Convair subcontractor, will accommodate 15 to 20 passengers.

Alitalia will receive its first Metropolitan in January, 1957.—V. 183, p. 208.

General Electric Co.—Receives Generator Order—

An order approximating \$95,000 has been received from the Ingalls Shipbuilding Corp. for six turbine-gear-generator sets, it was announced on Jan. 19 by F. C. Miller, marine turbine sales manager of G. E.'s Small Turbines and Supercharger Department.

Rated at 1,250 kilowatts, 450 volts, three-phase, 60-cycle alternating current, the sets will supply all electric power aboard two new passenger-cargo vessels being built for the Moore-McCormack Lines for its service between New York and the east coast of South America. Three turbine-gear-generator units will be installed on each ship.

The turbine-generator sets are base-mounted with enclosed generators and are scheduled for delivery late this summer.

Both ships are being built under a government construction subsidy at Pascagoula, Miss.

To Expand De Kalb, Ill. Facilities—

The glowing future of the appliance industry and its predicted growth for the next five years were named by a G. E. executive on Jan. 18 as major factors in this company's current investment of nearly \$10,000,000 in the expansion and retooling of its facilities at De Kalb, Ill.

Carl Moeller, General Manager of G. E.'s Appliance Motor Department, said: "Major reason for the expansion of the De Kalb plant, which includes a complete retooling and rearrangement of present facilities and addition of new manufacturing area, is the production of a new fractional horsepower motor for appliances. Believed to be the first ever designed specifically for use on home laundry and electric sink applications, the specialized motor is necessary to meet their new and exacting requirements."

The \$10,000,000 expansion and retooling program is scheduled for completion in the third quarter of 1957.—V. 183, p. 103.

General Outdoor Advertising Co., Inc.—New Director

Arthur Rubloff, one of the most active realtors in the nation, has been elected to the board of directors of this company, it was announced on Jan. 18 by Burr L. Robbins, President.

Mr. Rubloff is Chairman of Arthur Rubloff & Co., one of the largest real estate firms in the country. He is associated with Webb & Knapp, of New York City, in a number of projects.

Mr. Rubloff is also President and a director of the Evergreen Park Shopping Plaza in Chicago, Ill., one of the largest retail developments in the country, and President and a director of the North Kansas City Development Co., North Kansas City, Mo.

He also was the creator of the \$400,000,000 Fort Dearborn Project in Chicago.—V. 182, p. 1801.

General Precision Equipment Corp.—Unit to Expand—

Kearfott Company, Inc., a wholly-owned aircraft instrument subsidiary, has announced plans for the consolidation and a major expansion of its engineering facilities. The company revealed that it will construct a three-story, 220,000 square foot building opposite its present home offices and production plants in West Paterson, N. J.

Donald W. Smith, newly-elected President of Kearfott, stated that the new installation will centralize offices, laboratories, pilot plant and other engineering departments now located in six other plants in Clifton and Paterson, N. J., thereby providing closer coordination and liaison with manufacturing operations.

Mr. Smith also announced that Kearfott's present engineering force of 1,500 is now being expanded with more than 500 additional engineers, technicians and production specialists.

Designer and architect for the new building, which is scheduled for completion early in 1957, is Six Associates, Asheville, N. C.—V. 183, p. 206.

General Public Service Corp.—Stock Subscriptions—

Norman R. Steinmetz, President, announced on Jan. 19 that of the 1,652,176 shares of the corporation's common stock offered to common stockholders under rights which expired Jan. 18, 1956, there were 1,589,718 shares subscribed for on exercise of rights. The balance of 62,458 shares are being allotted, under the terms of the additional subscription privilege, to subscriptions received in the amount of 290,931 additional shares. Total subscriptions received amounted to approximately 114% of the issue. The offering was underwritten by a group headed by Stone & Webster Securities Corp.—V. 183, p. 109.

General Telephone Co. of California—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Jan. 17, 1956, covering 718,862 shares of 4 1/2% cumulative preferred stock (\$20 par).

The company proposes to offer these shares in exchange for 718,862 shares of the company's outstanding 1,437,624 shares of cumulative preferred stock, \$20 par, 5% 1947 series. For each share of cumulative exchanged, the holder will receive one share of new preferred and \$1.50 plus 8 1/2% representing the dividend on the 5% preferred exchanged from Feb. 1, 1956, to Feb. 29, 1956. All unexchanged shares of the 5% preferred will be redeemed on Feb. 29, 1956, at \$22 per share plus 8 1/2% accrued dividends.

The offering is to be underwritten by an underwriting group headed by Paine, Webber, Jackson & Curtis and Mitchum, Jones & Templeton. Shares of the new preferred not issued in exchange for the 5% preferred will be offered for public sale, the public offering price and underwriting terms to be supplied amendment.

Net proceeds from such sale, together with the proceeds of the private sale of \$15,000,000 of debentures and \$5,000,000 of serial notes, will be applied to the extent required to the repayment of short-term bank loans used to redeem and retire outstanding shares of the 5% preferred and to pay expenses incident to this financing transaction; and the remainder, if any, of such net proceeds will be applied to reimburse the company for money expended for proper additions and improvements.—V. 181, p. 746.

Georgia RR.—Earnings—

| November— | 1955 | 1954 | 1953 | 1952 |
|-----------------------|-----------|-----------|-----------|-----------|
| Gross from railway— | \$734,542 | \$757,386 | \$798,441 | \$753,842 |
| Net from railway— | 65,707 | 152,659 | 159,150 | 131,554 |
| Net ry. oper. income— | 56,991 | 145,235 | 153,372 | 122,262 |

From Jan. 1—

| 6,794,105 | 7,731,104 | 8,866,070 | 8,874,775 |
|-----------|-----------|-----------|-----------|
|-----------|-----------|-----------|-----------|

| 626,141 | 937,314 | 1,704,083 | 1,691,912 |
|---------|---------|-----------|-----------|
|---------|---------|-----------|-----------|

| 656,086 | 921,422 | 1,611,800 | 1,481,159 |
|---------|---------|-----------|-----------|
|---------|---------|-----------|-----------|

—V. 182, p. 2790.

Glen Alden Corp.—Sells Mortgage—

In line with its objective of converting surplus anthracite assets to cash for reinvestment in more profitable business opportunities, this corporation has sold the mortgage it held on coal producing properties in Lackawanna County for a total of \$3,000,000. The terms of sale provide for an immediate cash payment to Glen Alden of \$2,500,000, with the balance of \$500,000 to be paid over a period of five years.

These new funds will be used primarily to enable the company to further its program of diversification, the second step of which was taken recently with the acquisition of Ward LaFrance, manufacturer of fire engines and rescue cars.

At the time of sale the company's investment in the Lackawanna properties was carried on the books at a value of about \$6,000,000. The properties had been once owned by Glen Alden and had been sold in 1953 for a total consideration of \$8,000,000, of which amount Glen Alden had received \$2,000,000 prior to discounting its mortgage.—V. 183, p. 5.

Glidden Co., Cleveland, Ohio—Expands Facilities—

A modern, newly-erected plant for the expanded production of industrial paint products has been added to the Atlanta, Ga., manufacturing facilities of this company, it was announced on Jan. 12 by A. D. Duncan, Vice-President of Glidden Co. and General Manager of the firm's paint division.

Constructed and equipped at a cost of \$350,000, the two-story, masonry and reinforced concrete structure completes the second addition to Glidden's Atlanta plant since 1953. The new producing unit contains 30,000 square feet of sprinkler-protected manufacturing space.

Mr. Duncan said, "The new addition is designed to meet the present increased demand for industrial coatings in the Southeast and also to provide adequate future capacity which will be needed to keep pace with the Southeast's rapid industrial expansion and growth."—V. 183, p. 5.

(W. R.) Grace & Co.—New Research Laboratory—

The expanding research activities of the company's Davison Chemical Division will be housed in a new laboratory near Baltimore, Md., scheduled for completion in 1956, Marlin Geiger, Davison President, announced on Jan. 18.

Approximately 52,000 square feet in total area, the three story building will provide for a staff of 160, including professional and supporting personnel. The 148-acre site was selected for maximum convenience about midway between Baltimore and Washington, near the Johns Hopkins University Applied Physics Laboratory.

"The growth of Davison's research program is necessary to provide support for existing products and for additional diversification," said Mr. Geiger.—V. 183, p. 208.

Grand Trunk Western RR.—Earnings—

| November— | 1955 | 1954 | 1953 | 1952 |
|-----------------------|-------------|-------------|-------------|-------------|
| Gross from railway— | \$5,222,000 | \$4,535,000 | \$4,445,000 | \$5,023,000 |
| Net from railway— | 1,020,590 | 762,441 | 762,681 | 997,821 |
| Net ry. oper. income— | 238,875 | 37,404 | 155,089 | 273,672 |

From Jan. 1—

| 56,243,000 | 51,596,000 | 56,405,000 | 51,093,000 |
|------------|------------|------------|------------|
|------------|------------|------------|------------|

| 13,025,970 | 8,073,614 | 11,417,271 | 7,635,731 |
|------------|-----------|------------|-----------|
|------------|-----------|------------|-----------|

| 4,424,226 | 349,820 | 4,186,737 | 968,819 |
|-----------|---------|-----------|---------|
|-----------|---------|-----------|---------|

—V. 182, p. 2467.

Grand Union Co.—Definitive Debts. Ready—

Definitive 3 1/2% convertible subordinated debentures due Sept. 15, 1963, are available for delivery in exchange for temporary debentures at The Chase Manhattan Bank, 43 Exchange Place, New York, N. Y., and at the Fidelity Union Trust Co., Newark 1, N. J.—V. 183, p. 208.

Great Lakes Growers, Inc., Lake City, Pa.—Files—

The corporation on Jan. 9 filed a letter of notification with the SEC covering \$125,000 of 6 1/2% 5-year bonds to be offered at par (in denominations of \$100 each), without underwriting. The proceeds are to be used to refinance existing current indebtedness and for working capital.—V. 182, p. 213.

Green Bay & Western RR.—Earnings—

| November— | 1955 | 1954 | 1953 | 1952 |
|-----------------------|-----------|-----------|-----------|-----------|
| Gross from railway— | \$379,399 | \$359,185 | \$354,525 | \$305,182 |
| Net from railway— | 146,378 | 83,930 | 106,137 | 158,649 |
| Net ry. oper. income— | 59,845 | 22,833 | 19,316 | 61,372 |

From Jan. 1—

| 4,124,830 | 3,986,535 | 4,296,096 | 3,326,911 |
|-----------|-----------|-----------|-----------|
|-----------|-----------|-----------|-----------|

| 1,283,655 | 825,170 | 1,433,03 | 874,711 |
|-----------|---------|----------|---------|
|-----------|---------|----------|---------|

| 384,640 | 161,259 | 449,141 | 222,973 |
|---------|---------|---------|---------|
|---------|---------|---------|---------|

—V. 182, p. 2467.

Greer Hydraulics, Inc.—Awarded Research Contract—

See Westinghouse Electric Corp. below.—V. 182, p. 1337.

Guild Films Co., Inc.—Has Record Sales Year—

This company enjoyed the biggest sales year in its history, R. R. Kaufman, President, reported on Jan. 15.

He stated that Guild Films was in a "strong liquid position" to take advantage of opportunities that may come up quickly, similar to the acquisition by the company of the Looney Tunes cartoons last Spring from a major Hollywood studio. The Looney Tunes transaction was cited as a highly successful financial coup.

The company is watching closely developments in color television, but will continue major production for black and white television, Mr. Kaufman said.

Mr. Kaufman's report revealed that Guild Films broadened its base of operations during 1955 by establishing a commercials production division and developing a foreign sales set-up, in addition to expanding all its regular production and distribution operations.—V. 182, p. 2688.

Gulf Insurance Co., Dallas, Texas—Stock Dividend—

The stockholders will vote Feb. 10 on approving a 10% stock dividend, thereby increasing the capital stock of the company from \$2,500,000 to \$2,750,000; such stock dividend to be distributed as soon as practicable following authorization thereof.

Consolidated assets for Gulf Insurance Co. and its affiliate, Atlantic Insurance Co., will be about \$45,000,000 as at Dec. 31, 1955 as compared with \$32,227,000 on Dec. 31, 1954. Consolidated surplus to policyholders will be in excess of \$21,000,000 as compared with \$16,727,0

participate in both producing mining companies and exploratory ventures.

The corporation has invested 30% of its assets in shipping enterprises. A proposal to ratify these investments will be presented to stockholders of the corporation at their next annual meeting.

The formation of this corporation was brought about by Ampal-American Israel Corp. and its directors. Ampal is a New York corporation engaged in furthering the development of the Israeli economy through loans to, and investments in, various corporations and agencies active in or concerning Israel. Its principal office is located at 17 East 71st Street, New York 21, N. Y. Ampal and its directors felt that the great need for risk capital in the fields of industrial and mineral development which exists in Israel could best be filled by the corporation. Ampal does not usually make its funds available to risk ventures, though it has done so occasionally. It does not intend to do so in the future. While Ampal now holds investments in companies falling within the field which the corporation will invest, nevertheless it is expected that Ampal's future activities will be confined to commercial, and financial undertakings, and that the fields of Ampal and the corporation will not overlap.

At the close of its last fiscal year, Nov. 30, 1955, the corporation owned slightly over 50% of the outstanding voting securities of Israel Fibreboard Products Corp., 17 East 71st Street, New York 21, N. Y., a corporation which, in association with others, formed Sefen, Ltd., which has set up a factory for the manufacture of wallboard and related products in Israel. At that time, 5% of the corporation's total assets were invested in Israel Fibreboard Products Corp. At the same time the corporation owned approximately 39% of the outstanding voting securities of Israel Maritime Co., Inc., 17 East 71st Street, New York 21, N. Y., a corporation which was formed to engage in shipping activities in Israel, and which is expected to be dissolved in the near future. 4.8% of the corporation's total assets were so invested in Maritime. Maritime's only asset, besides cash, is preferred and deferred shares of Zim-Israel Navigation Co., Ltd. In any elimination of securities from the portfolio of the corporation, the specific certificate method of valuation will be used.

The securities and other investments of the corporation are kept at the Bankers Trust Company, 1002 Madison Avenue, New York, N. Y. —V. 182, p. 1568.

Jewel Tea Co., Inc.—December Sales Up

Period End, Dec. 31—1955—4 Wks.—1954 1955—52 Wks.—1954
Retail sales \$26,169,276 \$22,601,631 \$305,625,000 \$215,152,112
—V. 182, p. 2790.

John Paul Enterprises, Inc., N. Y.—Files With SEC

The corporation on Jan. 10 filed a letter of notification with the SEC covering 115,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to purchase materials, to increase working capital and for other corporate purposes.

Milton John Paul is Chairman and President of the company.

Joy Manufacturing Co.—Outlook, Etc.—

Though the oil industry continues as this company's principal market, the importance of the oil and gas drilling industry has grown steadily over recent years and today holds the position of being the company's third most important market. In fiscal 1955 sales to this industry amounted to better than \$10,000,000, placing it just behind non-coal mining, machinery sales which occupies the number two position among the company's major markets.

Joy's sales to this industry increased several fold in 1955 reflecting in part the acquisition of Basha-Ross in December, 1954. This unit of Joy manufactures a broad line of oil field drilling tools such as drill collars, rotary slips, casing heads, kellys and kelly bushings, and provides specialized services to oil drilling companies, including the furnishing of oil well fishing tools. In addition to this Division's product line, Joy also supplies rotary drilling equipment, core drills for prospecting, and oil field drilling rigs.

Joy estimates this market will grow 60% by 1960 and 120% by 1965. It expects to participate in this growth and, further, to add to its share of the market by aggressive marketing and product development and improvement.

Reports Record Sales and Earnings

This company on Jan. 18 reported that sales and earnings during the three months ended Dec. 31, 1955 had set new records for any quarter in its history.

Consolidated sales and earnings for the quarter were \$24,863,292 and net income after taxes totalled \$2,271,238, equal to \$1.27 per share on the present outstanding shares. In the first quarter last year on a comparable basis, sales totalled \$15,617,558, net profit was \$956,419 or 53 cents adjusted for the increased number of shares now outstanding. On Oct. 26, the company declared a 100% stock dividend.

J. D. A. Morrow, Board Chairman, and John Lawrence, President, reported that currently, bookings of new orders were substantially greater than shipments and at the end of the quarter the company's total backlog was 50% higher than six months ago.

In commenting on Joy's record performance, Mr. Lawrence pointed out that the quarter just closed represents an increase of approximately 60% in shipments and 140% in net earnings over the corresponding quarter a year ago.

"However," said Mr. Lawrence, "it should be noted that in the first quarter of last year, our business was just beginning to improve from 1954's low levels that affected some of our major markets while business in 1955 in these same markets was good. Further, the first quarter of 1954 did not include earnings from the Baasch-Ross Tool Company Division which was acquired near the end of 1954's final quarter."

Establishes Turbo-Dynamic Division

This company announced on Jan. 17 that it had set up a new Turbo-Dynamic Division with headquarters in Buffalo, N. Y.

J. D. A. Morrow, former President and new Board Chairman, reported that an initial expenditure of \$340,000 will be made to construct a research and testing center. "The product line of this new division," Mr. Morrow stated, "will be based on newly developed applications of advanced turbo-dynamic knowledge. Among other things, the division will work on products dealing with the thermal barrier which critically affects aviation in the speeds considerably above that of sound." —V. 182, p. 1802.

Kaiser Aluminum & Chemical Corp.—Expansion

This corporation announced on Jan. 18 it is entering the aluminum food container business with two plants, one on the West Coast and the other in the Mid-West.

The West Coast plant is being acquired through the purchase of Foli Kraft, Inc., of Los Angeles, the nation's largest producer of aluminum containers for the frozen food industry. D. A. Rhoades, Vice-President and General Manager, stated, Kaiser Aluminum will assume active management immediately.

The Mid-West aluminum container plant will be a new facility, costing more than \$1,000,000, at Wanatah, Ind., approximately 55 miles east of Chicago. Final engineering plans have been completed, and bids are now being called for. Actual construction will start within the next few weeks at the site, which was selected some months ago. The plant, comparable in size and capacity to the modern Foli Kraft plant at Los Angeles, is scheduled to be in operation this summer.

Kaiser Aluminum's entry into the aluminum food container business is part of the corporation's expansion program now in progress totaling more than \$400,000,000, according to Mr. Rhoades.

Formed in 1949, Foli Kraft, Inc., in less than four years had to triple its production capacity to keep up with demand. Then late last year it moved to a new, completely mechanized 50,000 square foot plant occupying some 3½ acres in Industrial Los Angeles.

Foli Kraft now makes a broad range of aluminum containers distributed nationally to major food processors. Working closely with frozen food packers, it has developed a line of compartmented dinner trays, both circular and rectangular, fabricated from light-gauge aluminum sheet and foil and featuring a rolled rim to facilitate securing of the aluminum foil overwrap.

The Mid-West plant site at Wanatah, Ind. is strategically located in the geographic center of the major markets for food containers. It is also within a relatively short rail and highway distance from the company's new sheet and foil rolling mill at Ravenswood, W. Va., which is scheduled to be in operation by the time the container plant is completed this summer.

The Wanatah plant will consist of a 45,000 square foot insulated

aluminum building adaptable to further expansion. Fifty acres have been purchased by the company, and an additional 185 are under a five-year option.—V. 182, p. 2467.

Kansas Gas & Electric Co.—Proposed Financing

The company has applied to the Federal Power Commission for authority to issue and sell \$7,000,000 of first mortgage bonds and 200,000 shares of no par value common stock at competitive sale.—V. 183, p. 6.

Kansas, Oklahoma & Gulf Ry.—Earnings

| November— | 1955 | 1954 | 1953 | 1952 |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway | \$406,737 | \$367,693 | \$424,795 | \$642,388 |
| Net from railway | 174,581 | 126,993 | 131,504 | 298,443 |
| Net ry. oper. income | 68,764 | 51,513 | 43,468 | 155,739 |
| From Jan. 1— | | | | |
| Gross from railway | 4,301,244 | 4,583,572 | 6,158,370 | 6,740,234 |
| Net from railway | 1,830,744 | 1,726,808 | 2,722,598 | 3,213,491 |
| Net ry. oper. income | 737,087 | 663,536 | 1,067,633 | 1,245,228 |

—V. 182, p. 2688.

Kiekhaefer Corp.—New Development

An outstanding improvement in the safety, comfort and operating ease of the higher horsepower outboard motors was announced on Jan. 13 by this corporation, with its display of the new Kiekhaefer Ride Guide steering at the National Motor Boat Show, Kingsbridge Armory, Bronx, N. Y.

Ride Guide steering provides a firm, safe mechanical link between the engine and the steering wheel, regardless of its location on a racing hull, outboard runabout and large outboard cruiser.

Ride Guide steering works with one, two, or more engines. It steers a main engine equipped outboard cruiser, regardless of where the wheel is mounted, so easily it can be done with one hand. An exclusive, quick detachable connection permits ready removal of the engine without tools, and the unit can be installed on either the port or starboard side of the craft.—V. 182, p. 1639.

G. R. Kinney Co., Inc.—Restraining Order

See Brown Shoe Co., Inc. above.—V. 183, p. 209.

E. J. Korvette, Inc.—Stock Sold

The public offering made on Jan. 12 of 222,000 shares of common stock (par \$1) by Carl M. Loeb, Rheades & Co. at \$10 per share, was quickly oversubscribed. See details in V. 183, p. 209.

Lawyers Mortgage & Title Co., N. Y.—Files With SEC

The company on Jan. 11 filed a letter of notification with the SEC covering 80,412 shares of common stock (par 65 cents) to be offered, first to stockholders at \$1.50 per share. There will be no underwriting, but Maxwell M. Powell (Vice-President) and Rudolph J. Welti (a director) will purchase up to a total of 10,000 shares each of any unsubscribed shares. The proceeds are to be used for working capital.—V. 177, p. 1369.

Lear, Inc.—Debentures Offered—Smith, Barney & Co. on Jan. 16 offered \$3,000,000 of 4 1/4% subordinated debentures, due Dec. 1, 1970 (convertible through Nov. 30, 1965), at 103%, plus accrued interest, to yield approximately 3.98% to maturity.

The debentures are convertible into common stock at \$10 per share to and including Nov. 30, 1960 and thereafter through Nov. 30, 1965 at \$12.50 per share.

Sinking fund provisions require retirement of \$150,000 principal amount of the debentures annually during the period June 1, 1961 through June 1, 1970, sufficient to retire 50% of the issue by maturity, and, at its option, the company may retire through the sinking fund an additional \$150,000 principal amount annually.

PROCEEDS—Net proceeds from the sale of the debentures will be added to the company's general funds and will be available for working capital and other corporate purposes in order to place it in a better position to accept larger orders and undertake new projects for its customers. The company expects to use these funds, among other things, to finance increased inventory requirements and accounts receivable.

BUSINESS—The company is a manufacturer of precision equipment for aircraft and guided missiles, such as automatic flight controls, flight reference instruments, radio communication and navigation devices, electro-mechanical equipment and aircraft pumps. Plants are located in Santa Monica, Calif.; Grand Rapids, Mich., and Elyria, Ohio.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| Notes payable under V-Loan Agreement | Authorized | Outstanding |
|--------------------------------------|-------------|-------------|
| \$9,000,000 | \$9,000,000 | |

4 1/4% subordinated debentures, due Dec. 1, 1970, convertible through Nov. 30, 1965 unless call for previous redemption 3,000,000 3,000,000

5% cumulative convertible preferred stock (par value \$5) 389,608 shs. None

Common stock (50 cents par value) 3,000,000 shs. \$2,250,636 shs.

At Jan. 9, 1955, the note aggregated \$9,000,000. A portion of the proceeds from the sale of debentures may temporarily be used to reduce these notes.

Exclusive of 300,000 shares reserved for issuance upon conversion of the debentures at the initial conversion price, and 177,225 shares reserved for issuance upon exercise of employees' stock options (of which 97,725 shares are issuable on exercise of presently outstanding options), and 30,182 shares for future issuance to employees in connection with the 1955 awards under the company's Incentive Bonus Plan.

UNDERWRITERS—The underwriters named below, for whom Smith, Barney & Co. is acting as representative, have agreed to purchase, severally and not jointly, all (but not a part of) the debentures in the principal amounts set forth opposite their respective names:

| Smith, Barney & Co. | \$2,500,000 |
|-------------------------|-------------|
| William R. Staats & Co. | 500,000 |

—V. 183, p. 6.

Liquid Carbonic Corp.—New President Elected

Rex L. Nicholson, West Coast industrialist, has been elected President and Chief Executive Officer of this corporation.

Mr. Nicholson in recent years has been the President of the Pacific Tractor & Implement Co. at Richmond, Calif., a leading distributor of tractors and farm implements.

The board also re-elected P. F. Lavedan as Chairman of the Board.—V. 182, p. 2689.

Lisbon Uranium Corp.—Proposed Stock Offering

The corporation proposes to offer to its common stockholders of record Jan. 27, 1956 the right to subscribe on or before Feb. 10, 1956, for 1,306,209 additional shares of common stock (par 15 cents) at \$4 per share on the basis of three shares for each 10 shares held (with an oversubscription privilege). The offering will not be underwritten.

Continental Bank & Trust Co., Salt Lake City, Utah, will act as subscription agent.

Wasatch Corp., has advised the company that its board of directors has adopted a resolution whereby Wasatch will exercise all of its rights to subscribe and subscribe for a sufficient number of shares pursuant to its additional subscription privilege, subject to allotment, to take up the entire number of shares offered which are not subscribed for by other stockholders pursuant to their rights to subscribe. Wasatch, a subsidiary of Atlas Corp., owned 1,381,000 shares or approximately 32% of the outstanding shares of common stock of the company on Dec. 17, 1955.

Of the net proceeds from the sale of the additional stock, approximately \$4,039,000 (including approximately \$39,000 interest) will be used to repay the advances by Atlas to the company. Of said advances (a) approximately \$762,115 was used to reimburse Wasatch, Airfields, Inc. and San Diego Corp. for sums expended (including interest at the rate of 5% per annum) in connection with the acquisition of the option to purchase the Barrett claims and interests and exploration and development activities performed on the properties covered thereby;

(b) approximately \$3,036,025 was used for the payment of the balance of the purchase price for the Barrett claims and interests; (c) approximately \$184,000 was used or is expected to be used for exploration and drilling on the Barrett claims and other properties of the company; and (d) approximately \$17,860 was used or is expected to be used for operating expenses and general corporate purposes.

The remainder of the net proceeds will be applied as follows in the indicated order of priority: (a) approximately \$56,000 will be used for current operating expenses for the remainder of the year 1956; (b) approximately \$400,000 will be used for the sinking of a shaft or shafts and other expenses incident to the beginning of mining operations; (c) approximately \$505,000 will be used for the company's development and drilling program; and (d) the remainder will be used for general corporate purposes, including but not limited to the possible acquisition, if and to the extent deemed advisable by the company, of other uranium claims and mining interests. At the present time, the company has no plans with respect to any specific acquisition or other specific purposes to which such remaining funds may be devoted.

CAPITALIZATION GIVING EFFECT TO PROPOSED FINANCING

| Common stock (par 15c per share) | Authorized | Outstanding |
|----------------------------------|----------------|-------------|
| 6,500,000 shs. | 5,560,238 shs. | |

—V. 183, p. 110.

Lithium Developments, Inc.—Statement Withdrawn

The registration statement filed Oct. 17, 1955, covering a proposed offering of 600,000 shares of common stock (par 10 cents) at \$1 per share through George A. Searight of New York City, has been withdrawn.—V. 182, p. 1802.

Long Island RR.—Earnings

| November— | 1955 | 1954 | 1953 | 1952 |
|--------------------|-------------|-------------|-------------|-------------|
| Gross from railway | \$5,039,388 | \$5,111,408 | \$4,564,424 | \$4,247,093 |
| Net from railway | 720,433 | 897,557 | 5 | |

Magnavox Co.—Sales Up 20%

The company's six months sales of \$34,000,000 for the period ended Dec. 31, 1955, were disclosed on Jan. 17 by Frank Freimann, President. This is an increase of more than 20% over the \$28,000,000 sales in the same period last year.

He attributed the increase to substantially higher volume in the company's home products—television sets and high fidelity radio phonographs. Sales of the latter increased by 80%. Mr. Freimann said the company has been unable to supply the full demands of its dealers for the past five months and is now substantially increasing production facilities for these products in order to meet the even greater potential increases indicated for 1956.

To Build New Plant—

The company plans to build a new factory at Jefferson City, Tenn., according to an announcement on Jan. 16 by Frank Freimann, President. The plant is scheduled to build cabinets for radio and television sets which are produced at the company's Greeneville, Tenn., plant.

Planned to locate on a 30-acre plot of ground, it is expected that the building will have 75,000 square feet of productive floor space. It is also expected that it will employ from 300 to 400 people and will begin operations about June 1.—V. 183, p. 110.

(R. C.) Mahon Co.—Sells Notes Privateiy—The company, it was announced on Jan. 18, has negotiated the private placement, through Baker, Weeks & Co., of \$6,000,000 4.15% sinking fund notes due Jan. 1, 1971.—V. 181, p. 1601.

Maine Central RR.—Earnings—

Period End. Nov. 30 1955—Month—1954 1955—11 Mos.—1954

Railway oper. revenue \$2,047,703 \$1,872,968 \$22,804,216 \$22,301,812

Railway oper. expenses 1,560,435 1,572,586 17,635,334 18,369,140

Net rev. from ry. oper. \$487,268 \$300,382 \$5,168,882 \$3,932,672

Net railway oper. inc. 199,877 182,648 2,063,362 1,499,767

—V. 182, p. 2468.

Mastic Tile Corp. of America—Outlook Good—

A five-year sales expansion program with a minimum goal of doubled volume by 1960 was announced for this corporation by Seymour Milstein, President, on Jan. 16.

Mr. Milstein said that as the first step in the attainment of this objective a 25% increase in sales has been projected for 1956. The necessary added productive capacity to accomplish this has been provided by expansion of facilities at Mastic Tile's Houston, Texas, plant and improvements in manufacturing techniques at the company's three other plants.

Mr. Milstein said that the 100% sales rise would result from continuing high levels of construction and constantly widening applications of all types of resilient tile flooring.

This corporation is expected to produce 500 million square feet of resilient tile flooring during 1956, representing an increase of 100 million square feet over 1955 levels, and 40% of the total industry output.—V. 182, p. 1116.

Maydwell & Hartzell, Inc., San Francisco, Calif.—Stock Offering to Employees—

The company is offering to its employees the privilege of subscribing for 10,000 shares of common stock (par \$10) at \$15 per share. Engineers and factory distributors of electrical transmission and distribution equipment and steel products and industrial equipment, the corporation's offices are located at 870 Tennessee Street, San Francisco 7, Calif.

The proceeds are to be used for working capital and general corporate purposes.—V. 183, p. 110.

(F. H.) McGraw Co.—Plans Stock Sale to Olin Mathieson and Retirement of Preferred and Class A Stock—

The stockholders on Feb. 7 will vote on a proposal to sell a 40% interest in the company's common stock to the Olin Mathieson Chemical Corp.

Under terms of the proposal the company will increase its common stock from the present 325,000 shares to 500,000 shares. Then McGraw will sell 200,000 of the shares to Olin Mathieson for \$298,000. In addition, McGraw will receive 16,400 shares of Olin Mathieson common stock, which is now being traded on the New York Stock Exchange for about \$53 a share.

The directors' proposal also calls for the retirement of the company's class A stock at \$37.50 a share and the preferred stock at \$25 a share. There are about 11,000 shares of preferred stock outstanding.

Clifford S. Strike, McGraw President owns 72,517 shares of class A stock and Joseph Lottemer, director and general counsel owns 5,221 shares.

The entire transaction, Mr. Strike's letter said, hinges on the award by Olin Mathieson to McGraw of a contract for the construction of an aluminum manufacturing plant near Wheeling, W. Va. Olin Mathieson recently announced its decision to erect the new plant at a cost of about \$90,000,000.—V. 182, p. 916.

Mead Corp.—A. P. Story Elected a Director—

Austin P. Story has been elected a director to fill the vacancy left by the death last summer of Murray Smith.

Mr. Story is President of the Chillicothe Paper Co., which was acquired by the Mead Corp. in November, 1955.—V. 182, p. 2468.

McEvilly Shoe Corp.—December Sales Up—

Period End. Dec. 31—1955—5 Wks.—1954 1955—12 Mos.—1954

Retail sales \$15,645,097 \$14,484,922 \$106,843,943 \$100,914,617

—V. 182, p. 2468.

Members Merchandise Mart, Inc., Houston, Texas—Files With Securities and Exchange Commission—

The corporation on Jan. 10 filed a letter of notification with the SEC covering 24,000 shares of class B stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used to purchase merchandise for resale.—V. 181, p. 2243.

Metal & Thermit Corp.—Elects Two Directors—

This corporation has announced the election of two new directors. They are Cornelius W. Middleton, Vice-Chairman, Munitions Board, Department of Defense, and a director of The Babcock & Wilcox Co. and of Peoples National Bank, Charlottesville, Va., and Lester C. Rogers, President of Eates & Rogers Construction Corp. and Vice-President elect, Associated General Contractors of America, Inc.—V. 180, p. 60.

Micro-Moisture Controls, Inc.—Expands in Canada—

This corporation, which manufactures air climatizers, heat utilizers and automatic weather instruments, has just celebrated its second anniversary by acquiring one of the leading woolen and paper mill supply companies in Canada, Garland L. Culpepper, Jr., President, announced on Jan. 17.

Mr. Culpepper said that Micro-Moisture Controls has acquired all the assets of Peeby Co., Inc., 5 Bridge Street, Montreal, for an undisclosed sum. Peeby's assets, in excess of \$500,000, include 100% of the common stock of Plotnick Bros. Ltd., which has been in the woolen and paper mill supply business for 47 years and occupies 300,000 sq. ft. of warehouse space.

The Micro-Moisture company with its two other Canadian subsidiaries is planning further expansion as part of its diversification program. Offices will soon be opened in Puerto Rico to process woolen and paper mill supplies.—V. 182, p. 1912.

Midland Cooperatives, Inc., Minneapolis, Minn.—Files

The corporation on Jan. 9 filed a letter of notification with the SEC covering \$250,000 of 5% subordinated debenture notes to be offered at par (in denominations of \$100 each), without underwriting. The proceeds are to be used to redeem preferred stock, series C and D.—V. 180, p. 1538.

Midland General Hospital, Inc., Bronx, N. Y.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Jan. 12, 1956, covering 24,120 shares of no par common stock and 30,000 shares of no par, \$6 dividend preferred stock. The shares are to be offered for public sale at \$100 per share. No underwriting is involved.

Organized Feb. 19, 1954, the company plans to erect and operate a general proprietary hospital in the Borough of Paramus, State of New Jersey. A 20-acre site for this purpose has been acquired bordering State Highway No. 17 and Midland Avenue, Paramus, approximately 10 miles west of the George Washington Bridge.

The company does not intend presently to sell more stock than is required to raise, at most, \$2,700,000. Of the proceeds, \$1,900,000 is to be used for construction, \$125,000 for architectural and consultant's fees, \$250,000 for equipment, \$125,000 for operating capital, and \$100,000 for a contingency reserve.

The company now has outstanding 3,880 shares of common stock, of which 2,840 shares are held by officers and directors (or members of their families). Herman H. Livingston, Bronx, holds the largest block, 1,060 shares.—V. 179, p. 2249.

Midland Valley RR.—Earnings—

| | 1955 | 1954 | 1953 | 1952 |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway | \$167,910 | \$177,761 | \$207,465 | \$166,578 |
| Net from railway | 31,564 | 50,452 | 75,003 | 36,165 |
| Net ry. oper. income | 11,825 | 9,021 | 22,189 | 5,983 |
| From Jan. 1— | | | | |
| Gross from railway | 2,093,134 | 1,917,469 | 2,379,634 | 1,927,683 |
| Net from railway | 740,417 | 600,600 | 867,173 | 371,048 |
| Net ry. oper. income | 259,429 | 212,194 | 281,136 | 95,704 |
| —V. 182, p. 2791. | | | | |

Minneapolis-Moline Co.—Proposes Exchange Offer—

The stockholders will vote Jan. 31 on approving a proposed issue of \$10,000,000 of 6% income subordinated debentures that would be exchanged for the outstanding \$5.50 cumulative first preferred stock on the basis of \$100 of debentures for each share of outstanding first preferred stock.—V. 183, p. 21.

Minneapolis & St. Louis Ry.—Earnings—

| | 1955 | 1954 | 1953 | 1952 |
|----------------------|-------------|-------------|-------------|-------------|
| Gross from railway | \$1,660,054 | \$1,799,567 | \$1,791,972 | \$2,031,858 |
| Net from railway | 280,931 | 461,408 | 458,608 | 586,267 |
| Net ry. oper. income | 112,983 | 185,378 | 221,240 | 243,318 |
| From Jan. 1— | | | | |
| Gross from railway | 19,324,059 | 18,836,974 | 20,325,808 | 20,877,425 |
| Net from railway | 4,327,551 | 3,947,608 | 4,698,641 | 4,984,338 |
| Net ry. oper. income | 1,776,354 | 1,806,778 | 1,949,743 | 1,953,981 |
| —V. 182, p. 2791. | | | | |

Mississippi Central RR.—Earnings—

| | 1955 | 1954 | 1953 | 1952 |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway | \$20,420 | \$208,644 | \$211,022 | \$204,853 |
| Net from railway | 53,751 | 68,261 | 30,627 | 36,870 |
| Net ry. oper. income | 19,788 | 27,925 | 10,589 | 9,186 |
| From Jan. 1— | | | | |
| Gross from railway | 2,290,155 | 2,219,891 | 2,526,145 | 2,451,982 |
| Net from railway | 624,575 | 518,054 | 638,792 | 608,453 |
| Net ry. oper. income | 243,569 | 212,641 | 246,758 | 188,398 |
| —V. 182, p. 2791. | | | | |

Missouri Pacific RR.—Earnings—

| | 1955 | 1954 | 1953 | 1952 |
|----------------------|--------------|--------------|--------------|--------------|
| Gross from railway | \$19,567,843 | \$18,591,291 | \$18,923,498 | \$21,532,958 |
| Net from railway | 4,661,970 | 4,934,337 | 3,423,166 | 4,797,215 |
| Net ry. oper. income | 2,386,440 | 3,247,639 | 1,787,821 | 2,282,048 |
| From Jan. 1— | | | | |
| Gross from railway | 205,036,840 | 194,291,173 | 220,043,996 | 226,891,932 |
| Net from railway | 46,183,468 | 40,824,724 | 42,574,203 | 52,451,072 |
| Net ry. oper. income | 25,688,455 | 22,398,077 | 22,614,929 | 25,933,188 |
| —V. 183, p. 111. | | | | |

Monongahela Ry.—Earnings—

| | 1955 | 1954 | 1953 | 1952 |
| --- | --- | --- | --- | --- |

</

time. The subscription warrants will expire on or about March 20, 1956. Mr. King said the company plans to sell any shares of common stock not subscribed for by holders of subscription warrants under the competitive bidding rule of the Federal Power Commission.

Subscription agents for the common stock will be Northwestern National Bank of Minneapolis, First National Bank of Minneapolis, First Trust Co. of St. Paul, Guaranty Trust Co. of New York and the Continental Illinois National Bank & Trust Co. of Chicago.

The company plans to sell the preferred stock at the same time, also under the FPC competitive bidding rule.—V. 182, p. 2792.

Northwestern Pacific RR.—Earnings—

| November— | 1955 | 1954 | 1953 | 1952 |
|---------------------------|-------------|------------|------------|-------------|
| Gross from railway— | \$1,065,254 | \$588,657 | \$979,342 | \$1,061,539 |
| Net from railway— | 306,877 | 189,886 | 281,278 | 132,454 |
| Net ry. oper. income— | 73,518 | 40,723 | 29,027 | *136,656 |
| From Jan. 1— | | | | |
| Gross from railway— | 13,566,081 | 12,443,416 | 12,131,497 | 12,325,783 |
| Net from railway— | 4,624,068 | 4,211,952 | 3,217,856 | 3,054,327 |
| Net ry. oper. income— | 1,034,172 | 982,791 | 703,775 | 245,423 |
| *Deficit.—V. 182, p. 2472 | | | | |

Oceanic Drilling & Exploration Co.—Stock Offered— The company is offering privately \$925,000 of Limited Partnership Interests in minimum amounts of \$25,000 or in greater amounts that are multiples of \$12,500. J. Barth & Co., San Francisco, Calif., are assisting in the sale.

The proceeds are to be used to drill exploration wells on unproved properties.—V. 182, p. 2792.

Ohio Water Service Co.—Stock Offered— The company on Jan. 13 offered to its common stockholders of record Jan. 10 the right to subscribe on or before Jan. 31 for 12,157 additional shares of common stock (par \$10) at \$23 per share on the basis of one new share for each 10 shares held. The Union National Bank of Youngstown (Ohio) is subscription agent. The offering has been underwritten by Blair F. Claybaugh & Co., Pittsburgh, Pa.

PROCEEDS— The net proceeds are to be used to repay bank loans incurred in connection with the company's construction program, estimated to cost approximately \$4,600,000 from the period beginning Oct. 1, 1955 and ending Dec. 31, 1960. Total construction costs for the year 1956 are estimated at \$1,500,000.

It is presently expected that the company will provide funds to carry out its construction program by the issuance (in addition to the common stock now offered) of \$250,000 to \$300,000 of equity securities in 1957 and long-term bank loans of \$950,000 in 1956, \$1,200,000 in 1957 and \$900,000 in 1958. It is anticipated that the \$1,000,000 of additional funds required for the construction program will be provided principally from cash income from operations of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|--------------------------|--------------|--------------|
| *First mortgage bonds— | | |
| 3 1/8% series due 1975— | \$3,214,000 | |
| 3 1/4% series due 1978— | 694,000 | |
| 3 3/4% series due 1982— | 582,000 | |
| 3 5/8% series due 1985— | 1,000,000 | |
| Common stock (par \$10)— | 200,000 shs. | 133,723 shs. |

*The amount of first mortgage bonds which may be issued under the indenture of mortgage is not limited; additional bonds may be issued but only in accordance with the terms of the indenture of mortgage, as amended.

LOAN AGREEMENT— Under a loan agreement with three banks, dated as of Nov. 1, 1955, the company has the right to borrow in whole or in part from time to time until May 1, 1960, up to \$3,050,000 on notes payable Nov. 1, 1960. The interest rate is fixed at 4 1/4% per annum. The company will pay the banks quarterly a commitment commission on the daily average unused amount of commitment at the rate of 1/4% per annum from the date of this agreement until May 1, 1960. The agreement provides that the commitment may be reduced or eliminated upon ten days notice by the company.

BUSINESS— Company was incorporated in Ohio on May 27, 1926, as The Massillon Water Service Co., and the present name was adopted by amendment to the articles of incorporation filed Feb. 6, 1928. The general office of the company is located in Struthers, Ohio.

The company is engaged in impounding, producing, processing, storing and distributing water for public and private use in the communities of Massillon, Struthers, Poland, Washington Court House, Marysville and Youngstown (untreated industrial supply known as Mahoning Valley System), and in Lake County in the State of Ohio and also operates certain facilities and grants fishing, boating and other privileges incidental to its ownership of various reservoirs.—V. 182, p. 111.

Oklahoma City-Ada-Atoka Ry.—Earnings—

| November— | 1955 | 1954 | 1953 | 1952 |
|----------------------------|----------|-----------|-----------|-----------|
| Gross from railway— | \$77,269 | \$79,164 | \$33,868 | \$72,317 |
| Net from railway— | 36,484 | 36,740 | 45,776 | 21,735 |
| Net ry. oper. income— | 10,576 | 7,504 | 13,819 | *12,818 |
| From Jan. 1— | | | | |
| Gross from railway— | 842,087 | 1,110,744 | 1,001,590 | 1,043,089 |
| Net from railway— | 386,109 | 573,773 | 462,459 | 438,485 |
| Net ry. oper. income— | 106,512 | 196,009 | 159,824 | 102,182 |
| *Deficit.—V. 182, p. 2792. | | | | |

Olin Mathieson Chemical Corp.—Proposed Acquisition

See F. H. McGraw Co. above.—V. 182, p. 1913.

Opelika Manufacturing Corp.—Earnings Increased—

| Quarter Ended Dec. 30— | 1955 | 1954 |
|------------------------|-------------|-------------|
| Sales | \$4,640,095 | \$3,841,295 |
| Net profit after taxes | 218,080 | 181,912 |
| Shares outstanding | 578,813 | 551,250 |
| Shares per share | \$0.38 | \$0.33 |
| —V. 182, p. 318. | | |

Pabco Products, Inc.—Private Placement— This corporation and its wholly-owned subsidiary, Fibreboard Products, Inc., have sold to investing institutions \$65,000,000 of 4 1/2% promissory notes due Jan. 1, 1981 (with stock purchase warrants), it was announced on Jan. 17. This financing has been arranged privately through Blyth & Co., Inc. The purchasers were the Metropolitan Life Insurance Co. and the Mutual Life Insurance Co. of New York.

Part of the proceeds are to be used to refund the outstanding loans of Pabco and Fibreboard aggregating \$29,000,000.

Pabco Products, Inc., on Jan. 16 announced completion of its acquisition of Fibreboard Products, Inc., through the purchase for retirement of Fibreboard stock owned by Crown Zellerbach Corp. The price was \$37,800,000 cash.

Prior to the present transaction, Pabco owned 56% and Crown 44% of Fibreboard's voting and non-voting stock.

Ownership of Fibreboard, whose sales are running at a \$90,000,000 annual rate (Pabco's are a little above \$30,000,000) marks a change of emphasis for Pabco, according to W. L. Keady, President.

The 4 1/2% loan calls for a \$3,000,000 annual repayment beginning in 1962. The insurance firms received stock purchase warrants enabling them to buy 200,000 shares of Pabco over a 10 year period at \$45 and \$50 per share. See V. 182, p. 2252.

Pacific American Investors, Inc.—Exemption Order—

The SEC has issued an exemption order with respect to certain transactions incident to the proposed merger of this corporation into American Mutual Fund, Inc. American and Pacific have similar investment portfolios, and Capital Research and Management Co. is

the investment adviser for both companies. The merger, which is subject to the affirmative vote of the holders of not less than two-thirds of each class of outstanding stock of the merging companies, is said to be in the best interests of the respective companies and their stockholders. Because certain officers, directors and employees of the two companies who own shares of Pacific to be exchanged in the merger for stock of American or for cash, are considered to be affiliates of the merging companies, their exchange of stock under the merger is prohibited by the Investment Company Act in the absence of an exemption order by the Commission.—V. 183, p. 211.

Package Machinery Co.—New President Elected—

Donald H. Dalbeck of Worcester, Mass., has been elected President of this company, according to an announcement made on Jan. 12 by Roger L. Putnam, Chairman of the Board of Directors.

Mr. Dalbeck is also President and Treasurer of the Reed-Prentice Corp., a wholly-owned subsidiary.

The Reed-Prentice Corp. was purchased by the Package Machinery Co. in 1954 and is regarded as one of the world's largest manufacturers of plastic injection molding machines and a leader in the field of die-casting and production lathe equipment. The combined total sales of both companies for 1955 exceeded \$20,000,000, the announcement said.—V. 183, p. 7.

Panhandle Oil Corp.—Proposed Sale of Stock—

Roger Gilbert, President, announces that the directors of this company had accepted on Jan. 19, subject to ratification by the stockholders, a proposal by Compagnie Financiere Belge des Petroles ("Petrofina") whereby Petrofina would purchase 600,000 shares of authorized but unused common stock of Panhandle at \$11.25 per share net to the company and Petrofina would receive a three-year option to purchase approximately 270,000 additional shares at the same price. Panhandle now has 1,592,970 shares outstanding of an authorized total of 2,500,000 shares.

Petrofina's proposal is subject to receipt of a satisfactory engineer's report with respect to the oil and gas reserves of Panhandle and usual representations with respect to financial obligations of the company and operating conditions of the properties and the authorization by the stockholders of Panhandle of an increase in the capital stock of the company. The mailing of notices to Panhandle stockholders will be delayed until the completion and delivery of all the necessary reports to Petrofina and the final arrangements contingent thereon.

Petrofina, with its principal office in Brussels, Belgium, is engaged in all phases of the oil business, including exploration, production, transportation, refining and marketing, throughout many parts of the world.

Mr. Gilbert stated that from Panhandle's point of view the consummation of this transaction would provide the company with over \$6,500,000 of new funds and would place Panhandle in a position to expand all its operations with the assistance and co-operation of one of the leading oil companies of the world.

White, Weld & Co., Blyth & Co., Inc. and Hemphill Noyes & Co. assisted in the negotiation of the contract between the parties.—V. 182, p. 217.

Park & Tilford Distillers Corp.—Earnings Improve—

The year 1955 brought a gain in liquor sales and profit for this corporation, thus completely reversing the preceding year's downward trend, Stanley L. Brown, President, announced on Jan. 12.

He forecast that a final audit of the company's 1955 figures will show "a substantial profit," against a net loss of \$1,140,224 experienced in the preceding year.

"The rejuvenation program launched by us early in 1955 has succeeded far beyond expectations," Mr. Brown declared. "Now that we have turned the corner in both sales and profits, we need no longer be concerned with stemming a downward trend. We have developed the marketing tools we needed to carry us forward. We have new brands, redesigned labels, outstanding packaging, dynamic and plentiful advertising, a strong distributing force, energetic and able personnel. The year 1956 will bring the additions of still more brands to round out our line and a further strengthening of the factors required for successful selling.—V. 182, p. 416.

Parke, Davis & Co.—Plans New Research Center—

This company announced on Jan. 16 it is planning to build a new Medical Research Center costing approximately \$10,000,000.

The new structure would supplement the firm's present research facilities, including the original laboratory that was the first in America to be erected by an commercial institution solely for scientific research.

Harry L. Loynd, President, said planning would begin at once and require about one year. Actual construction is expected to take two additional years.

The project is the latest in the pharmaceutical firm's postwar expansion program involving approximately \$100,000,000 for new buildings and improvements in the United States, Canada and overseas during the past 10 years.—V. 183, p. 111.

Peabody Coal Co.—Dissident Holders Reach Accord—

This company and the stockholder group which sought to block the company's merger with Sinclair Coal Co. and associated companies last year have agreed on an out-of-court settlement of the dispute. A hearing on terms of the agreement will be held in U. S. District Court in Chicago, Ill., on Feb. 16.

Under terms of the settlement, Peabody will offer its stockholders additional shares of common and preferred stock. The offer will be limited to holders other than those who received their Peabody shares as a result of the acquisition of the Sinclair companies. Subscription rights are to be issued on the basis of nine common shares for each 100 held as of record Jan. 30, 1956. Preferred shareholders will receive rights to subscribe to nine shares of common for each 40 shares of preferred held on that date.

The subscription price is to be \$5 per share. Warrants are scheduled to expire Dec. 31, 1957.

At the same time, the company agreed to submit its plan of reorganization to stockholders for approval "solely to the end that trading in Peabody shares may be resumed on the New York Stock Exchange." The Exchange in August, 1955, suspended Peabody's listing because of the company's failure to submit the Sinclair merger to stockholders for their approval.

Under terms of the Sinclair merger, effected in July, 1955, Peabody, which had 831,835 outstanding shares of common, issued an additional 6,492,164 shares in exchange for stock of the eight Sinclair companies involved. At present the company has 232,480 shares of authorized but unissued or unreserved common stock. Total common stock authorization amounts to 9,000,000 shares. However, a portion of those are reserved for conversion of the company's 5% preferred stock, convertible on a 2 1/2-for-1 basis, and an additional 40,000 shares are reserved under stock option plans.—V. 182, p. 2134.

Peoples Drug Stores, Inc.—December Sales Increased

Period End Dec. 31— 1955—Month—1954 1955—12 Mos.—1954 Sales \$6,593,840 \$6,212,682 \$57,569,907 \$54,951,536 —V. 182, p. 2690.

Peoples Water & Gas Co.—New Director—</h

Refined Syrups & Sugars, Inc., Yonkers, N. Y.—Files—

The corporation on Jan. 12 filed a letter of notification with the SEC covering 5,240 shares of common stock (par \$5) to be offered at a price aggregating a total of \$34,560. There will be no underwriting. The proceeds are to be used for general corporate purposes.—V. 180, p. 1814.

Republic Pictures Corp.—To Rent Top Films—

The company will offer "for rental" through its subsidiary, Hollywood Television Service, 24 films that cost between \$1,000,000 and \$2,000,000 to make another 52 movies, which are also to be offered, are of the action and adventure type.

Pictures in the "prize" group feature such stars as John Wayne, Susan Hayward, Claire Trevor, Vera Ralston and Gail Russell.

The company estimates that the entire package of old films represents \$40,000,000 in original production costs.—V. 183, p. 7.

Reynolds Metals Co.—Registers Preferred Stock With SEC—Contracts to Sell Aluminum to Ford—

This company filed a registration statement with the SEC on Jan. 11, 1956 covering 800,000 shares of cumulative preferred stock, series A (\$10 par), to be offered for public sale through an underwriting group headed by Dillon, Read & Co., Inc., and Reynolds & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company plans to construct an aluminum reduction plant at Listerhill, Ala., with an annual rated capacity of 200,000,000 pounds of primary aluminum, and additions to its existing bauxite mining, alumina and other facilities. The company estimates that it will cost approximately \$114,000,000 to construct the plant and the other properties. It is contemplated that the plant will begin operations in the fall of 1957 and will reach full scale operations during 1958.

Net proceeds from the sale of the series A preferred stock, together with funds to be obtained from the sale of \$60,000,000 first mortgage bonds to institutional investors and the borrowing of \$15,000,000 from banks, are proposed to be added to the cash resources of the company and applied as needed to the construction of the new properties. The sale of the bonds and the borrowings from banks are to be made on or before April 1, 1957, pursuant to, and subject to the terms and conditions of, agreements with respect thereto.

The company has a contract with Ford Motor Co. for the sale of aluminum in molten form for a 10-year period beginning in the fall of 1957, and that the metal in molten form will be delivered to Ford at the proposed new 200,000,000 pound reduction plant and will be transported by Ford to a plant to be constructed by Ford near such reduction plant. The contract also provides for the sale by the company and the purchase by Ford of certain fabricated aluminum products.—V. 183, p. 212.

Rheem Manufacturing Co.—Proposed Merger—

The stockholders of this company and of Richmond Radiator Co. on Feb. 14 will vote on approving a merger into Rheem of the Richmond company. The latter will become a separate operating division of Rheem.

The plan provides for the exchange of one Rheem common share for each four shares of Richmond common stock. There are outstanding 1,127,143 shares of Richmond Radiator stock outstanding.—V. 182, p. 1342.

Rhinelander Paper Co.—Quarterly Earnings Higher—

Reporting on operations in the first quarter of its 1955-56 fiscal year, this company announces that net sales for the three months ended Dec. 31, 1955 were \$6,173,247 compared with \$5,300,200 in the three months ended Dec. 31, 1954. Net earnings for the first quarter period amounted to \$501,715 equivalent to 93 cents per share of common stock on 540,000 shares outstanding, in comparison with \$388,145 or 72 cents per share earned on the same number of shares in the first quarter of the previous year.—V. 182, p. 2471.

Richmond Radiator Co.—Proposed Merger—

See Rheem Manufacturing Co. above.—V. 179, p. 440.

Rohr Aircraft Corp.—To Increase Stock—

The stockholders will vote Feb. 21 on a proposal to increase the authorized common stock from 1,000,000 to 3,000,000 shares. The company now has 900,000 outstanding. The company is reported to have "no immediate plans" for the additional stock but that the increase would make stock available for "possible expansion."—V. 180, p. 2932.

Rose's 5, 10 & 25-Cent Stores, Inc.—Sales Higher—

Period End. Dec. 31—1955—Month—1954 1955—12 Mos.—1954 Sales \$5,347,658 \$4,675,316 \$25,344,413 \$23,349,169—V. 182, p. 2735.

Rotary Electric Steel Co.—Plans Financing—

The directors on Jan. 18 recommended the amendment of the company's certificate of incorporation to increase the authorized capital stock to 2,500,000 shares of common stock of the par value of \$10 each. Such increase will be submitted to the stockholders at their annual meeting on March 21, 1956.

Conditioned upon such increase of the authorized capital stock, the board also authorized the issue to stockholders of rights to subscribe for additional shares of stock. The ratio, the subscription price and other details will be determined at subsequent meetings of the board.

It is contemplated that a registration statement covering the additional shares will be filed during February.—V. 183, p. 8.

Royal McBee Corp.—Proposed Rights Offering—

The corporation plans to offer to its common stockholders of record Jan. 31, 1956, the right to subscribe on or before Feb. 15, 1956 (not Feb. 14, 1956 as previously reported) for 191,884 additional shares of common stock (par \$1) on the basis of one new share for each seven shares held.

This corporation filed a registration statement with the SEC on Jan. 12, 1956, covering 191,884 shares of its \$1 par common stock. Net proceeds are to be added to the general funds of the company. It is the present intention of the company to use such proceeds to (a) finance the purchase of new and improved production equipment and (b) finance the manufacturing and marketing of new products which will serve to broaden the company's line in the office equipment field. The company presently plans to expend \$2,500,000 of the proceeds to finance the purchase of new and improved production equipment, and to use the balance of the proceeds to finance the manufacturing and marketing of new products.

The offering will be underwritten by a group of investment bankers headed by Kuhn, Loeb & Co. See also V. 183, p. 212.

Royalite Oil Co., Ltd.—Completes Refinancing Program—It was announced in December that this company has recently completed the refinancing of its funded debt and obtained about \$6,500,000 of additional funds. A new \$25,000,000 long-term debenture issue was placed privately with a group of institutional investors.—V. 174, p. 1638.

St. Louis, Brownsville & Mexico Ry.—Earnings—

November—1955 1954 1953 1952 Gross from railway \$1,300,081 \$1,285,627 \$1,401,076 \$1,358,273 Net from railway 236,986 319,607 295,233 310,101 Net ry. oper. income 104,657 280,916 218,852 199,936 From Jan. 1—Gross from railway 16,323,403 15,045,772 14,727,207 14,616,003 Net from railway 4,173,838 3,181,621 2,333,340 2,630,956 Net ry. oper. income 2,949,993 2,518,147 2,266,636 1,647,337—V. 182, p. 2472.

Sacramento Northern Ry.—Earnings—

| November— | 1955 | 1954 | 1953 | 1952 |
|----------------------|-----------|-----------|-----------|-----------|
| Gross from railway | \$161,249 | \$190,980 | \$183,411 | \$431,348 |
| Net from railway | 5,296 | 42,311 | 14,717 | 270,667 |
| Net ry. oper. income | * 37,984 | 3,389 | 13,852 | 227,630 |

From Jan. 1—

| Gross from railway | 2,338,963 | 2,406,435 | 4,170,178 | 3,048,289 |
|--------------------|-----------|-----------|-----------|-----------|
|--------------------|-----------|-----------|-----------|-----------|

| Net from railway | 534,838 | 564,890 | 2,128,605 | 1,053,564 |
|------------------|---------|---------|-----------|-----------|
|------------------|---------|---------|-----------|-----------|

| Net ry. oper. income | 163,633 | 142,997 | 1,150,079 | 644,799 |
|----------------------|---------|---------|-----------|---------|
|----------------------|---------|---------|-----------|---------|

*Deficit.—V. 182, p. 2794.

San Antonio, Uvalde & Gulf RR.—Earnings—

| November— | 1955 | 1954 | 1953 | 1952 |
|-----------|------|------|------|------|
|-----------|------|------|------|------|

| Gross from railway | \$388,431 | \$227,048 | \$349,608 | \$282,343 |
|--------------------|-----------|-----------|-----------|-----------|
|--------------------|-----------|-----------|-----------|-----------|

| Net from railway | 183,857 | *29,345 | 79,363 | *21,868 |
|------------------|---------|---------|--------|---------|
|------------------|---------|---------|--------|---------|

| Net ry. oper. income | 115,708 | *96,303 | 10,864 | *91,024 |
|----------------------|---------|---------|--------|---------|
|----------------------|---------|---------|--------|---------|

From Jan. 1—

| Gross from railway | 3,392,122 | 3,449,445 | 3,726,904 | 3,496,720 |
|--------------------|-----------|-----------|-----------|-----------|
|--------------------|-----------|-----------|-----------|-----------|

| Net from railway | 300,054 | 323,727 | 436,068 | 170,832 |
|------------------|---------|---------|---------|---------|
|------------------|---------|---------|---------|---------|

| Net ry. oper. income | *557,205 | *496,480 | *368,913 | *577,516 |
|----------------------|----------|----------|----------|----------|
|----------------------|----------|----------|----------|----------|

*Deficit.—V. 182, p. 2472.

Science & Nuclear Fund, Inc.—Assets Increased—

An increase in assets of \$223,000 or 31% was reported by this Fund for its first fiscal quarter ended Dec. 31, 1955.

The increase boosted total resources of the Fund to \$941,217 on that date as compared with \$713,115 at the close of its fiscal year on Sept. 30, last. The Fund began business last May with assets of \$111,000.

Net asset value increased to \$10.76 a share on Dec. 31, last, a new high as compared with \$10.10 a share on Sept. 30, 1955 and \$10 a share initially.—V. 183, p. 3.

Seaboard Air Line RR.—Changes in Personnel—

E. L. Lash, Jr., has been elected Secretary to succeed the late William F. Cummings, according to an announcement on Jan. 13 by John W. Smith, President of the line. Mr. Lash became Assistant Treasurer of the Seaboard in 1942 and in 1946 was also made Assistant Secretary of the company.

George V. T. Dow, who has been the Seaboard's paymaster since 1937, will succeed Mr. Lash as Assistant Treasurer and Assistant Secretary.—V. 183, p. 112.

Signature Loan Co., Inc., New York—Stock Offered—

An issue of 150,000 shares of class A common stock (par \$1) was publicly offered on Jan. 17 at \$5 per share through Simon, Strauss & Himme; A. M. Kidder & Co.; William N. Poe, Inc.; Chace, Whiteside, West & Winslow, Inc.; and Draper, Sears & Co.

PROCEEDS—The net proceeds are to be used for working capital and general corporate purposes.

BUSINESS—The present company resulted from the consolidation as of Dec. 31, 1954 of Signature Loan Company, Inc., a Massachusetts corporation, into Signature Loan Co., Inc., a New York corporation, its wholly owned subsidiary. In 1954 the name of the Massachusetts corporation was changed to Signature Loan Co., Inc. from Federal Loan Co. of Pittsfield, Inc. Federal Loan Co. of Pittsfield, Inc. was formed in the Commonwealth of Massachusetts in 1928. For one year prior to that time the business had been conducted as an individual proprietorship under the name of Federal Loan Co.

The company's subsidiaries are engaged in the consumer finance business, operating 19 offices in the States of Massachusetts, Connecticut, New York, New Jersey and California. Operations are confined to the making of small loans, almost entirely to wage-earners.

The word "Signature" is included in the corporate titles of all of the company's subsidiaries, and each operating office is generally known as "Signature Loan Company" in its respective community. The operating offices follow: Pittsfield, Mass.; Yonkers, N. Y.; New Rochelle, N. Y.; Rahway, N. J.; Worcester, Mass.; Hartford, Conn.; Elmwood, Conn.; New Haven, Conn.; Bergenfield, N. J.; New Britain, Conn.; Hayward, Calif.; Oakland, Calif.; Bridgeport, Conn.; Richmond, Calif.; Sacramento, Calif.; Waterbury, Conn.; Berkeley, Calif.; Walnut Creek, Calif.; and New London, Conn. All subsidiaries are wholly-owned by the company, except for two qualifying shares of each of the Connecticut subsidiaries.

The company's corporate office is at 1 Palisade Ave., Yonkers, N. Y. It maintains executive offices at 60 East 42nd St., New York 17, N. Y.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| Authorized | Outstanding |
|------------|-------------|
|------------|-------------|

| | |
|-------------|-------------|
| \$2,000,000 | \$2,000,000 |
|-------------|-------------|

| | |
|---------|---------|
| 950,000 | 950,000 |
|---------|---------|

| | |
|---------|---------|
| 250,000 | 250,000 |
|---------|---------|

| | |
|--------|--------|
| 65,000 | 65,000 |
|--------|--------|

| | |
|---------------|--------------|
| *250,000 shs. | 108,451 shs. |
|---------------|--------------|

| | |
|---------------|--------------|
| 1550,400 shs. | 201,535 shs. |
|---------------|--------------|

| | |
|--------------|--------------|
| 149,600 shs. | 149,600 shs. |
|--------------|--------------|

* 561 shares are reserved for distribution as bonuses to officers and employees of the company and its subsidiaries.

† 218,024 shares are reserved for conversion of convertible preferred stock. 58,000 shares may be needed to cover options to key employees, and 18,000 shares may be needed to cover options to certain underwriters.

UNDERWRITERS—Pursuant to the underwriting agreement the company has agreed to sell to the following underwriters severally the shares of class A common stock set forth alongside each of their names:

| Shares |
|--------|
|--------|

| |
|-------------------------------|
| Simon, Strauss & Himme 15,000 |
|-------------------------------|

| |
|---------------------------|
| A. M. Kidder & Co. 20,000 |
|---------------------------|

| |
|-----------------------------|
| William N. Poe, Inc. 75,000 |
|-----------------------------|

| |
|---|
| Chace, Whiteside, West & Winslow, Inc. 10,000 |
|---|

| |
|----------------------------|
| Draper, Sears & Co. 10,000 |
|----------------------------|

—V. 183, p. 212.

Simmons Co.—To Sell Textile Property—

See J. P. Stevens & Co., Inc. below.—V. 173, p. 1279.

Society of Mt. Carmel of Texas, Houston, Tex.—Bonds Offered—

B. C. Ziegler & Co., West Bend, Wis., on Jan. 18 offered publicly \$500,000 of 4% first mortgage serial bonds dated Nov. 1, 1955, at 100% and accrued interest. The bonds will mature serially from May 1, 1958 to May 1, 1970.

</div

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

| Name of Company | Per Share | When Payable | holders of Rec. |
|---|---|--------------|-----------------|
| Aeroquip Corp. (quar.) | 10c | 3-1 | 2-3 |
| Agnew Surpass Shoe Stores, Ltd. (quar.) | \$10c | 3-1 | 1-31 |
| Aircraft Radio Corp. (quar.) | 20c | 2-17 | 2-2 |
| Alabama Gas, common (quar.) | 32c | 3-1 | 2-15 |
| \$3.50 prior preferred (quar.) | 87 1/2c | 3-1 | 2-15 |
| Allied Mills, Inc. (quar.) | 50c | 2-10 | 1-28 |
| Allis (Louis) Co. (quar.) | 50c | 3-2 | 2-15 |
| Aluminum, Ltd. (quar.) | 55c | 3-5 | 1-27 |
| American Airlines, common (increased) | 25c | 3-1 | 2-15 |
| 3 1/2% conv. preferred (quar.) | 87 1/2c | 3-1 | 2-15 |
| American Chain & Cable (quar.) | 50c | 3-15 | 3-5 |
| American Encaustic Tiling (quar.) | 15c | 2-29 | 2-15 |
| American Furniture (quar.) | 5c | 2-15 | 1-31 |
| American Water Works, 6% pfd. (quar.) | 37 1/2c | 3-1 | 2-15 |
| 5 1/2% preferred (quar.) | 34 1/2c | 3-1 | 2-15 |
| Applied Research Laboratories | 15c | 2-1 | 1-15 |
| Ashland Oil & Refining Co., com. (quar.) | 20c | 3-15 | 2-20 |
| \$1.50 preferred (quar.) | 37 1/2c | 3-15 | 2-20 |
| Atlantic Coast Line Co. (Conn.) (quar.) | 125c | 3-15 | 2-20 |
| Atlantic Coast Line RR. (quar.) | 50c | 3-12 | 2-7 |
| Atlantic Refining (quar.) | 50c | 3-15 | 2-21 |
| Atlas Plywood Corp., \$1.25 conv. pfd. (quar.) | 31 1/4c | 2-10 | 1-30 |
| Baldwin Piano, new com. (initial) | 25c | 3-15 | 3-1 |
| Bangor Hydro Electric, com. (quar.) | 45c | 4-20 | 4-2 |
| 4 1/2% preferred (quar.) | \$1.03 1/4 | 4-2 | 3-10 |
| 4 1/2% preferred (quar.) | \$1.75 | 4-2 | 3-10 |
| Beech Aircraft Corp. (quar.) | 30c | 2-16 | 2-2 |
| Belknap Hardware & Mfg. Co. | 20c | 1-31 | 1-18 |
| 4 1/2% preferred (quar.) | 12 1/2c | 3-1 | 2-15 |
| Bell & Gossett (quar.) | 25c | 3-1 | 2-17 |
| Bell Howell Co., com. (quar.) | \$1.06 1/4 | 3-1 | 2-17 |
| 4 1/2% preferred (quar.) | \$1.18 1/4 | 3-1 | 2-17 |
| Bellerive Quebec Mines, Ltd. (s-a) | 15c | 3-15 | 2-15 |
| Bingham-Herbrand Corp. | 25c | 2-29 | 2-20 |
| Brantford Cordage Ltd., class B (quar.) | 12 1/2c | 3-1 | 2-6 |
| Class A (quar.) | 25c | 3-1 | 2-6 |
| Briggs & Stratton Corp. | Stockholders will vote at the next annual meeting to be held on March 21 on a directors' proposal to declare a 200% stock dividend. | | |
| Broadway-Hale Stores (quar.) | 25c | 2-15 | 2-1 |
| Brooklyn Garden Apartments (s-a) | \$3 | 2-29 | 2-15 |
| Bruning (Charles) Co. (quar.) | 25c | 3-1 | 2-1 |
| Buckeye Steel Castings, common | 25c | 2-1 | 1-20 |
| 6% preferred (quar.) | \$1.50 | 2-1 | 1-20 |
| Burdine's, Inc. (quar.) | 15c | 2-20 | 2-1 |
| Burroughs (J. P.) & Sons (quar.) | 7 1/2c | 3-15 | 2-29 |
| Calif. Pacific Title Insurance, com. (quar.) | 50c | 2-1 | 1-24 |
| 7% preferred (quar.) | 43 3/4c | 2-1 | 1-24 |
| Canada Foils Ltd., com. (quar.) | 110c | 2-15 | 1-31 |
| Class A (quar.) | 115c | 2-15 | 1-31 |
| Canada Permanent Mortgage Corp. (Toronto) | Increased | | |
| Special | | | |
| Special | | | |
| Special | | | |
| Canadian Breweries Ltd., com. (quar.) | \$1.25 conv. preferred (quar.) | | |
| Canadian Marconi Co. | | | |
| Case (J. I.) Co. (Directors took no action on com. payment at Company meeting held on Jan. 13.) | | | |
| 7% preferred (quar.) | | | |
| Central Foundry, 5% pfd. (quar.) | | | |
| Central Illinois Securities Corp. | | | |
| \$1.50 conv. pref. (quar.) | | | |
| Central & South West Corp. (quar.) | | | |
| Cherry-Burrell Corp., common (quar.) | | | |
| 4% preferred (quar.) | | | |
| 4% preferred (1947 series) (quar.) | | | |
| Cities Service Co. (quar.) | | | |
| City Auto Stamping (stock dividend) | | | |
| Clinton Foods (Directors omitted common payment at this time) | | | |
| Cochran Foli, common (quar.) | | | |
| 5% preferred (quar.) | | | |
| Cochrane-Dunlop Hardware, Ltd. | | | |
| Class A (stock div.) (2 redeemable pfd. shs. (20c par) for each share held) | | | |
| Colorado Oil & Gas, \$1.25 pfd. (quar.) | | | |
| Columbia Pictures, \$4.25 pfd. (quar.) | | | |
| Columbian Carbon (quar.) | | | |
| Conduits National, Ltd. (reduced) | | | |
| Consolidated Edison (N. Y.) (quar.) | | | |
| 50c Class A (quar.) | | | |
| Consol Water Power & Paper Co. (quar.) | | | |
| Continental Can. new com. (initial quar.) | | | |
| \$3.75 preferred (quar.) | | | |
| Copper Range Co. (increased) | | | |
| Cribben & Sexton, common (quar.) | | | |
| 4 1/2% conv. preferred (quar.) | | | |
| Cross (The) Co. (stock dividend) | | | |
| Crystal Oil & Land, \$1.12 pfd. (initial) | | | |
| Cunningham Drug Stores (quar.) | | | |
| Dentists Supply (quar.) | | | |
| Detroit Harvester (quar.) | | | |
| Detroit Mortgage & Realty (quar.) | | | |
| Dickey (W. S.) Clay Mfg. (quar.) | | | |
| Diocesan Investment Trust Shares | | | |
| Disher Steel Construction Co., Ltd. | | | |
| \$1.50 conv. class A pref. (quar.) | | | |
| Divco Corp. (quar.) | | | |
| Diversified Investment Fund (from income) | | | |
| Dominion Stores Ltd. (quar.) | | | |
| Douglas Oil Co. of Calif. | | | |
| 5 1/2% preferred (quar.) | | | |
| Dravo Corp., common (quar.) | | | |
| 4% preference (quar.) | | | |
| Dun & Bradstreet, new com. (initial) | | | |
| El Paso Natural Gas, 4.10% pfd. (quar.) | | | |
| 4 1/4% preferred (quar.) | | | |
| 5 1/2% preferred (quar.) | | | |
| 5.36% preferred (quar.) | | | |
| 5.65% preferred (quar.) | | | |
| \$4.40 2nd preferred (quar.) | | | |
| Elco Corp. (initial) | | | |
| Electric Hose & Rubber (quar.) | | | |
| Elgin National Watch (quar.) | | | |
| Empire Millwork (quar.) | | | |
| Empire Southern Gas (quar.) | | | |
| Equitable Credit, 60c pfd. (quar.) | | | |
| Erlanger Mills, common (quar.) | | | |
| 4 1/2% preferred (quar.) | | | |
| Fall River Gas (quar.) | | | |
| Farmer Bros. | | | |
| Farrington Mfg. Co., 5 1/2% pfd. (quar.) | | | |
| Federal Compress & Warehouse (quar.) | | | |
| Extra | | | |
| Federal-Mogul-Bower Bearings, Inc. (quar.) | | | |
| First National Bank (Jersey City) | | | |
| Stock dividend | | | |

| | Per Share | When Payable | holders of Rec. |
|--|-----------|--------------|-----------------|
| | 2.94% | 1-25 | 1-10 |

| Name of Company | Per Share | When Payable | holders of Rec. |
|---|------------|--------------|-----------------|
| Fitzsimmons Stores, class B (quar.) | 30c | 3-1 | 2-20 |
| 5% partic. A (quar.) | 30c | 3-1 | 2-20 |
| Forest City Industries | 5c | 3-1 | 2-20 |
| Fruit of the Loom | \$1.50 | 2-15 | 1-26 |
| Extra | 50c | 2-15 | 1-26 |
| Gale & Co., com. (quar.) | 15c | 2-1 | 1-20 |
| \$1.50 preferred A (quar.) | 37 1/2c | 2-1 | 1-20 |
| \$6 preferred (quar.) | \$1.50 | 2-1 | 1-20 |
| Gas Service Co. (Kansas City) (quar.) | 34c | 3-9 | 2-15 |
| General Cigar, common (quar.) | 25c | 3-15 | 2-15 |
| 7% preferred (quar.) | \$1.75 | 3-1 | 2-15 |
| General Telephone Co. of the Northwest | 30c | 2-1 | 1-16 |
| 4.80% preferred (quar.) | \$1.25 | 2-1 | 1-20 |
| General Water Works, 5% pfd. (quar.) | \$1.27 1/2 | 2-1 | 1-20 |
| 5.10% preferred (quar.) | 20c | 4-1 | 3-15 |
| Giant Portland Cement Co. (quar.) | 15c | 3-12 | 2-15 |
| Giant Yellowknife Gold Mines, Ltd. (Interim) | 115c | 3-12 | 2-15 |
| Globe Hoist Co. | 12 1/2c | 3-1 | 1-20 |
| Grace National Bank (N. Y.) (s-a) | \$2 | 3-1 | 2-21 |
| Great West Coal Co., Ltd., class A (quar.) | 12 1/2c | 3-15 | 1-31 |
| Class B | 12 1/2c | 2-15 | 1-31 |
| Green Bay & Western RR. Co., common | \$5 | 2-8 | 1-27 |
| Income deb A | \$50 | 2-8 | --- |
| Income deb B | \$20 | 2-8 | --- |
| Grumman Aircraft Engineering Corp. (quar.) | 50c | 3-20 | 3-6 |
| Gulf Power Co., 4.64% pfd. (quar.) | \$1.16 | 4-1 | 3-15 |
| Hancock Oil, class A (quar.) | 15c | 2-29 | 2-10 |
| Class B (quar.) | 15c | 2-29 | 2-10 |
| 5% preferred (s-a) | 62 1/2c | 4-30 | 4-12 |
| Hathaway (C. F.) Co. | 15c | 1-25 | 1-20 |
| Hercules Cement (quar.) | 37 1/2c | 4-2 | 3-20 |
| Hercules Gallon Products, 7% pfd. (quar.) | 35c | 2-1 | 1-16 |
| Higbie Mfg., 5% conv. pfd. (entire issue called for redemption on Feb. 14 at \$11 per share plus this dividend) convertible to Feb. 9 | 6 1/4c | 2-14 | --- |
| Hires (Charles E.) (quar.) | 15c | 3-1 | 2-15 |
| Hoover Electrochemical Co., com. (quar.) | 25c | 2-24 | 2-2 |
| \$4.25 preferred (quar.) | \$1.06 1/4 | 3-28 | 3-2 |
| Horder's, Inc. (quar.) | 25c | 2-1 | 1-18 |
| Hormel (George A.) & Co., com. (quar.) | 62 1/2c | 2-15 | 1-27 |
| Hotel Barbizon (quar.) | \$2 | 2-9 | 1-27 |
| Howard Stores Corp., com. (reduced quar.) | 25c | 3-1 | 2-10 |
| 4 1/4% preferred (quar.) | \$1.06 1/4 | 3-1 | 2-10 |
| Hudson Bay Mining & Smelting, Ltd. | 20c | 3-10 | 3-1 |
| Increased | \$1.25 | 3-12 | 2-10 |
| Hugoton Production Co. | 60c | 3-15 | 2-27 |
| Idaho Power, \$4 preferred (quar.) | \$1 | 2-1 | 1-16 |
| Incorporated Investors | \$1.11 | 2-10 | 1-18 |
| A capital gains distribution out of gains realized in the fiscal year ended Dec. 31, 1955 | | | |
| Institutional Foundation Fund—(12c from net investment income and 11c from securities profits) | | | |
| International Business Machines (quar.) | | | |

| Name of Company | Per Share | When Payable | Holders of Rec. |
|--|-------------|--------------|-----------------|
| Value Line Income Fund— (8c from capital gains and 10c from earned income) | 18c | 2-15 | 1-25 |
| Van Norman Industries, com. (quar.)— Preferred (quar.) | 25c | 3-20 | 3-9 |
| Van Raalte, Inc. (quar.) | 57c | 3-31 | 3-20 |
| Vogt Mfg. (quar.) | 65c | 3-1 | 2-15 |
| Walker & Co., com. (quar.)— Class A (quar.) | 25c | 2-20 | 1-27 |
| Warner & Swasey Co. (increased) | 62 1/2c | 4-2 | 3-9 |
| West Point Mfg. (increased) | 30c | 2-25 | 2-7 |
| Westchester Fire Insurance (increased quar.) | 30c | 2-1 | 1-18 |
| Western Light & Telephone, com. (quar.)— 5% preferred (quar.) | 45c | 2-1 | 1-23 |
| 5.50% preferred (quar.) | 31 1/4c | 2-1 | 1-23 |
| Western Pacific RR. (quar.) | 34 3/4c | 2-1 | 1-23 |
| Western Stockholders Investment Trust, Ltd. (Final) | 75c | 2-15 | 2-1 |
| White's Auto Stores, com. (quar.)— 5 1/2% preferred (quar.) | 15c | 2-15 | 1-27 |
| Whitman (Clarence) & Sons (quar.) | 34 3/4c | 2-15 | 1-27 |
| Williams (J. B.) Co., common (quar.)— \$1 preferred (quar.) | 25c | 3-1 | 2-15 |
| Wisconsin Electric Power, com. (increased) | 10c | 2-15 | 2-3 |
| 6% preferred (quar.) | 40c | 2-15 | 2-3 |
| 5.30% preferred (quar.) | \$1.50 | 4-30 | 4-16 |
| Wisconsin Power & Light, com. (quar.)— 4 1/2% preferred (quar.) | 90c | 3-1 | 2-15 |
| 4.80% preferred (quar.) | 32c | 2-15 | 1-31 |
| 4.40% preferred (quar.) | \$1.12 1/2c | 3-15 | 2-29 |
| Woodall Industries, common (quar.) | \$1.20 | 3-15 | 2-23 |
| 5% conv. pfd. (quar.) | \$1.10 | 3-15 | 2-29 |
| Woolworth (F. W.), Ltd., ordinary (final) | 30c | 2-29 | 2-14 |
| | 31 1/4c | 3-1 | 2-14 |
| | 36 2/3c | 3-2 | 1-9 |

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

| Name of Company | Per Share | When Payable | Holders of Rec. |
|--|-------------|--------------|-----------------|
| A. K. U. Amer. dep. receipts (interim)— (Approximately 52c on Amer. shares) | 4% | 1-27 | 1-20 |
| Aberdeen Fund | 21c | 1-25 | 12-31 |
| A payment of 1 1/10c plus a special distribution of 1 3/10c from realized profits | 2 4/10c | 1-25 | 12-31 |
| Acme Aluminum Alloys, Inc.— \$1.10 convertible preferred (this payment clears all arrears) | \$1.10 | 2-1 | 1-13 |
| Acme Steel Co. (quar.)— Extra | 40c | 2-4 | 1-13 |
| Adams Millis Corp. (quar.) | 10c | 2-4 | 1-13 |
| Aeronca Mfg., 55c pfd. (quar.)— 5 1/2% preferred (quar.) | 50c | 2-1 | 1-16 |
| Aeroquip Corp. (stock dividend) | 14c | 2-1 | 1-16 |
| Air Control Products (increased quar.) | 28c | 2-1 | 1-16 |
| Allegheny-Ludlum Steel (stock dividend) | 5% | 3-1 | 2-3 |
| Allied Artists Pictures, com. (year-end) | 120c | 2-1 | 1-10 |
| Allied Control, common (quar.)— \$4 non-cum. pfd. (s-a)— Participating | 100% | 2-3 | 1-6 |
| Alloy Cast Steel Co. (quar.) | 15c | 1-24 | 1-9 |
| Aluminum Co. of America— Common (increased quar.) | 20c | 2-17 | 1-27 |
| 5.75% preferred (quar.) | 14c | 2-17 | 1-27 |
| Aluminum Co. of Canada, Ltd.— 4 1/2% 2nd preferred (initial) | 12 1/2c | 2-1 | 1-16 |
| 4% preferred (quar.) | 147c | 2-29 | 2-8 |
| 5 1/4% 2nd preferred (quar.) | 125c | 3-1 | 2-8 |
| Aluminum Goods Mfg. Co. (extra) | \$81.31 | 1-31 | 1-16 |
| Amalgamated Sugar Co., 5% pfd. (quar.) | 12 1/2c | 2-1 | 1-17 |
| Amerada Petroleum (quar.) | 50c | 1-31 | 1-16 |
| American Automobile Insurance (St. Louis)— Quarterly | 30c | 2-15 | 1-31 |
| American Book Co. | 30c | 3-10 | 2-17 |
| American Business Shares, Inc.— Quarterly from net income | 93 3/4c | 4-1 | 3-15 |
| American Cable & Radio | 4c | 2-20 | 1-23 |
| American Can Co. (quar.) | 30c | 1-24 | 12-28 |
| American Distilling (quar.)— Extra | 50c | 2-15 | 1-19 |
| American Equitable Assurance Co. of N. Y. (Increased s-a) | 50c | 1-30 | 1-20 |
| American Home Products (monthly) | 19c | 2-1 | 1-10 |
| American Indemnity (Texas), com. (s-a)— Extra | 37 1/2c | 2-1 | 1-16 |
| Semi-annual | 20c | 1-27 | 1-13 |
| American-Marietta Co., com. (incr quar.)— 5% preferred (quar.) | 20c | 2-1 | 1-20 |
| American Metal Co., Ltd.— 4 1/2% preferred (quar.) | 95c | 2-1 | 1-23 |
| American Mutual Fund (7c from net investment income and 12c from net realized profit from sale of securities) | 25c | 2-1 | 1-16 |
| American Natural Gas, common (quar.)— 6% preferred (quar.) | 30c | 1-25 | 12-31 |
| American Phenolic | 20c | 1-25 | 12-31 |
| American Ship Building Co. (N. J.) | 7-5 | 6-30 | |
| American Viscose Corp. | 30c | 2-1 | 1-20 |
| American Yvette Co. Inc. (initial) | 50c | 1-16 | 12-23 |
| The above is a corrected announcement. We previously reported the dividend as being paid on Jan. 18 to holders of record Nov. 30. | | | |
| Amoskeag Co., \$4.50 preferred (s-a) | \$2.25 | 7-6 | 6-27 |
| Anchor Post Products (quar.) | 20c | 3-22 | 3-1 |
| Anchor Steel & Conveyor | 5c | 1-25 | 1-13 |
| Anderson, Clayton & Co. (quar.) | 50c | 1-26 | 1-13 |
| Anglo-Canadian Telephone Co.— 4 1/2% preferred (quar.) | 56 1/4c | 2-1 | 1-10 |
| 4 1/2% preferred (quar.) | 115c | 3-1 | 2-10 |
| Anthes-Imperial Ltd., \$5.25 pfd. (quar.) | \$1.31 1/2c | 4-1 | 3-23 |
| Appalachian Electric Power Co.— 4 1/2% preferred (quar.) | \$1.12 1/2c | 2-1 | 1-9 |
| 4.50% preferred (quar.) | \$1.12 1/2c | 2-1 | 1-9 |
| Applied Science Corp.— Additional | 15c | 2-15 | 2-10 |
| Stock dividend | 10c | 2-1 | 11-1 |
| Arcadia Metal Products (year-end) | 2% | 2-1 | 11-1 |
| Argus Corp., com. (quar.)— \$2.40 2nd pref A (quar.) | 5c | 1-25 | 12-31 |
| Arnold Constable (extra) | 20c | 3-1 | 1-31 |
| Asbestos Mfg., \$1.40 conv. pfd. (accum.) | 60c | 2-1 | 1-16 |
| Atchison Topeka & Santa Fe Ry.— Common (quar.) | 75c | 1-31 | 1-12 |
| 5% preferred (quar.) | 35c | 2-1 | 1-13 |
| Atlanta & Charlotte Air Line Ry. Co. (s-a) | \$1.25 | 3-1 | 1-27 |
| Atlantic City Electric— 4% preferred (quar.) | \$4.50 | 3-1 | 2-20 |
| 4.10% preferred (quar.) | \$1 | 2-1 | 1-5 |
| 4.35% preferred (quar.) | \$1.02 1/2c | 2-1 | 1-5 |
| 4.35% 2nd series pfd. (quar.) | \$1.08 3/4c | 2-1 | 1-5 |
| Atlantic Refining, 3.75% pfd. B (quar.) | 93 3/4c | 2-1 | 1-5 |
| Austin, Nichols & Co., Inc.— \$1.20 convertible prior preferred (quar.) | 30c | 2-1 | 1-20 |
| Automobile Banking, com. (quar.) | 15c | 1-30 | 1-13 |
| Class A. com. (quar.) | 15c | 1-30 | 1-13 |
| \$1.50 preferred (quar.) | 37 1/2c | 1-30 | 1-13 |
| 6% preferred A (quar.) | 15c | 1-30 | 1-13 |
| 6% preferred B (quar.) | 15c | 1-30 | 1-13 |
| Aveo Mfg., \$2.25 conv. pfd. (quar.) | 56 1/4c | 2-1 | 1-18 |
| Avondale Mills, common (increased quar.) | 30c | 2-1 | 1-14 |
| \$4.50 preferred (quar.) | \$1.13 | 2-1 | 1-14 |
| Axe-Houghton Fund 'B' Inc.— (18c from investment inc. and 33c from capital gains) | 51c | 1-23 | 1-2 |
| Ayres (L. S.) & Co., common (quar.)— 4 1/2% preferred (quar.) | 30c | 1-31 | 1-16 |
| 4 1/2% preferred (1947) (quar.) | \$1.12 1/2c | 1-31 | 1-20 |

| Name of Company | Per Share | When Payable | Holders of Rec. |
|---|-------------|--------------|-----------------|
| Bagdad Copper (year-end) | 50c | 2-1 | 1-10 |
| Balanced Mutual Fund of Canada Ltd. | 13c | 2-15 | 1-31 |
| Baldwin-Lima-Hamilton Corp. | 10c | 1-31 | 1-6 |
| Baldwin Rubber (quar.) | 25c | 1-27 | 1-16 |
| Baltimore & Ohio RR. | \$1 | 3-15 | 2-24 |
| 4% non-cum. preferred (quar.) | \$1 | 6-15 | 5-21 |
| 4% non-cum. preferred (quar.) | \$1 | 9-17 | 8-27 |
| Bathurst Power & Paper, Ltd.— Class A common | 175c | 3-1 | 2-2 |
| Extra | 150c | 3-1 | 2-2 |
| Class B common (year-end) | \$1.25 | 3-1 | 2-2 |
| Baystate Corp. (increased quar.) | 55c | 2-1 | 1-13 |
| Beaux-Arts Apartments, \$3 preferred (quar.) | 75c | 2-1 | 1-20 |
| \$6 1st preferred (quar.) | \$1.50 | 2-1 | 1-20 |
| Beaver Lumber, Ltd., com. (s-a) | 140c | 2-1 | 1-10 |
| Belknap Hardware & Mfg. Co.— Common (quar.) | 15c | 3-1 | 2-9 |
| Belmont Iron Works (quar.) | 50c | 2-1 | 1-13 |
| Beneficial Corp. (quar.) | 10c | 1-31 | 1-16 |
| Benrus Watch Co. (quar.) | 20c | 1-30 | 1-16 |
| Beryllium Corp. | 15c | 3-15 | 2-29 |
| Best & Co. (quar.) | 50c | 2-15 | 1-25 |
| Binks Mfg. (stock dividend) | 5% | 2-28 | 12-29 |
| Birtman Electric Co. (quar.) | 15c | 3-10 | 2-21 |
| Bliss (E. W.) Co. (increased) | 50c | 2-1 | 1-14 |
| Bliss & Laughlin (quar.) | 62 1/2c | 3-31 | 3-19 |
| Bloch Bros. Tobacco, common (quar.) | 30c | 2-15 | 1-28 |
| Blue Diamond Corp. (stock dividend) | 75c | 3-31 | 3-17 |
| Blue Ridge Mutual Fund— (13 1/2c from net investment income and \$1.11c from net capital gains balance realized in 1955) | 2 1/2% | 1-30 | 12-30 |
| Bonstock Corp. (From investment income) | \$1.25 | 2-17 | 1-25 |
| Booth Fisheries Corp., com. (quar.)— 4% preferred (quar.) | 5c | 2-20 | 1-20 |
| Borg-Warner Corp., com. (quar.)— 3 1/2% preferred (quar.) | 25c | 2-1 | 1-20 |
| Boston Edison (quar.) | \$1 | 2-1 | 1-20 |
| Boston Woven Hose & Rubber | 70c | 2-1 | 1-10 |
| British Celanese, Ltd.— Amer. dep. receipts Ord. (interim) | 15c | 2-25 | 2-15 |
| British Columbia Forest Products Ltd. (quar.) | \$1.25 | 2-1 | 12-31 |
| British Columbia Telephone Co.— 4 1/2% preferred (quar.) | \$1.09 3/4c | 2-1 | 1-17 |
| 5 1/4% preferred (quar.) | \$1.18 3/4c | 2-1 | 1-17 |
| 5% 2nd preferred (quar.) | \$1.50 | 2-1 | 1-17 |
| 4 1/2% preferred (quar.) | \$1.12 1/2c | 4-1 | 3- |

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING

FOR EVERY LISTED STOCK

| Range for Previous Year 1954 | | | | Range for Year 1955 | | | | STOCKS NEW YORK STOCK EXCHANGE | | | | LOW AND HIGH SALE PRICES | | | | Sales for the Week | |
|------------------------------|----------------|---------------|----------------|---------------------|---|-----------------|-------------------|--------------------------------|-----------------|-----------------|-----------------|--------------------------|--|--|--|--------------------|--|
| Lowest | Highest | Lowest | Highest | Par | Monday Jan. 16 | Tuesday Jan. 17 | Wednesday Jan. 18 | Thursday Jan. 19 | Friday Jan. 20 | Jan. 20 | Shares | | | | | | |
| 40% Nov 1 | 49% Apr 8 | 37% Oct 28 | 48% Jan 3 | 5 | Abbott Laboratories common | 40% 41% | 40% 41% | 40% 40% | 39% 40% | 11,000 | | | | | | | |
| 106 Jan 7 | 115% Apr 20 | 107 Jan 19 | 111 Feb 1 | 4% | 4% preferred | 100 | 108 110 | 108 109 | 108 109 | 108 108 | 200 | | | | | | |
| 9% Jan 6 | 14% Dec 31 | 13 Jan 6 | 16% Jan 27 | 1 | ABC Vending Corp. | 14% 14% | 14% 14% | 13% 14% | 13% 14 | 5,400 | | | | | | | |
| 32 Jan 4 | 50% Dec 30 | 46% Jan 18 | 71 Aug 25 | 25 | ACF Industries Inc common | 66% 67% | 66% 67% | 65% 66% | 63% 65% | 11,400 | | | | | | | |
| 51 Nov 24 | 56% Dec 30 | 53 Jan 18 | 78 Aug 25 | 50 | b ACF-Wrigley Stores Inc | 75% 75% | 74% 75 | 73 76 | 71 75 | 600 | | | | | | | |
| 5% Jan 5 | 10% Dec 14 | 7% Mar 23 | 23% Sep 19 | 2.50 | Acme Steel Co. | 15% 16% | 16 16% | 16 16% | 15% 16 | 10,200 | | | | | | | |
| 20% Jan 4 | 26% Dec 31 | 25% Jan 6 | 35% Sep 29 | 10 | Adams Express Co new | 31% 31% | 31% 32% | 31% 32 | 31% 31% | 3,800 | | | | | | | |
| 24% Jan 4 | 31 Aug 20 | 30 Jun 3 | 34% Sep 29 | 1 | Adams-Mills Corp. | No par | 31% 32% | 32 33 | 32 33 | 32 33 | 6,100 | | | | | | |
| 58 Jan 5 | 89 Nov 30 | 77% Jan 21 | 130 Dec 9 | 1.50 | Addressograph-Multigraph Corp. | 115 | 115 | 111 116 | 111 117 | 111 112 | 600 | | | | | | |
| 18% May 5 | 29% Dec 8 | 20% Nov 1 | 30% Jan 4 | 1 | Admiral Corp. | 21 | 21 1/4 | 21 21 1/4 | 20% 21 1/4 | 20% 21 | 6,300 | | | | | | |
| 22% Mar 2 | 33 Dec 29 | 27% Mar 14 | 41% Dec 21 | 1 | Aeroquip Corp. | 14% 14% | 14% 14% | 14 14% | 13% 13% | 3,800 | | | | | | | |
| 104 Feb 24 | 123 Dec 29 | 107 Mar 15 | 157 Dec 22 | 1 | Air Reduction Inc common | No par | 37% 38 | 38 38% | 38% 38% | 37% 37% | 21,300 | | | | | | |
| 155% Feb 3 | 172 July 29 | 155 Dec 28 | 170 Jan 5 | 100 | 4.50% pfd 1951 series | 140 | 141 | 142 145 | 141 141 1/4 | 140 140 | 600 | | | | | | |
| 2% Jan 4 | 3% Mar 25 | 2% Nov 29 | 6 Jan 20 | 1 | Alabama & Vicksburg Ry | 100 | 155 | 164 | 155 164 | 155 164 | 155 164 | | | | | | |
| 12% Jan 4 | 21% Dec 29 | 17% Oct 11 | 26% Mar 30 | 1 | Alaska Juneau Gold Mining | 10 | 3 1/4 | 3 1/4 | 3 1/4 3 1/4 | 3 1/4 3 1/4 | 10,400 | | | | | | |
| 85% Jan 6 | 111 Dec 29 | 109% Jan 7 | 117 Aug 9 | 1 | Alco Products Inc common | 1 | 22 1/4 | 22 1/4 | 22 1/4 22 1/4 | 21 1/4 21 1/4 | 18,500 | | | | | | |
| 16% Jun 14 | 18% July 28 | 18 Jan 6 | 28 1/2 July 25 | 1 | Aldens Inc common | 5 | 22 | 22 | 21 1/2 21 1/2 | 21 1/2 21 1/2 | 1,700 | | | | | | |
| 72 Jan 12 | 85 Aug 2 | 80 Jan 3 | 91 1/2 Aug 5 | 100 | 4 1/4% preferred | 87 1/2 | 88 1/2 | 87 1/2 88 1/2 | 87 1/2 88 1/2 | 87 1/2 88 1/2 | 30 | | | | | | |
| 3% Jan 4 | 9 Dec 29 | 7 1/2 Jan 26 | 11 July 12 | 1 | Alleghany Corp common | 8 1/4 | 8 1/4 | 8 1/4 8 1/4 | 8 1/4 8 1/4 | 8 1/4 8 1/4 | 46,700 | | | | | | |
| 140 Sep 29 | 210 Dec 23 | 209% Jan 3 | 326 Jun 3 | 100 | 5 1/2% preferred A | 219 | 500 | 219 500 | 219 500 | 219 500 | --- | | | | | | |
| 80 Jan 6 | 141 Dec 27 | 122 Mar 14 | 170 Jan 24 | 1 | 84 prior preferred conv | No par | 137 | 145 | 130 143 | 130 143 | 130 143 | --- | | | | | |
| 28% Jan 4 | 45% Dec 16 | 38% Jan 18 | 70% Dec 5 | 1 | Allegheny Ludlum Steel Corp | 63 1/4 | 65 | 63 1/4 64 1/4 | 63 1/4 64 1/4 | 63 1/4 64 1/4 | 11,300 | | | | | | |
| 97 May 4 | 113 Dec 20 | 106 Jan 21 | 145 Dec 5 | 1 | Common "when issued" | 32 | 32 1/2 | 32 32 1/2 | 31 1/4 31 1/4 | 30 3/4 31 1/4 | 6,700 | | | | | | |
| 92% Mar 11 | 106 Dec 13 | 104 Jan 4 | 117 Nov 11 | 1 | \$4.375 cum preferred | No par | 219 | 500 | 219 500 | 219 500 | 219 500 | --- | | | | | |
| 8% Jan 6 | 15% Dec 30 | 14 1/4 Jan 7 | 20% Aug 26 | 1 | Allegheny & West Ry 6% gtd | 100 | 115 | 119 | 115 120 | 115 120 | 115 120 | 10 | | | | | |
| 71% Jan 8 | 104 1/2 Dec 20 | 93 Jan 20 | 122 1/2 July 6 | 1 | Allen Industries Inc. | 1 | 17 | 17 | 17 1/2 16 1/2 | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 1,300 | | | | | |
| 16 Mar 9 | 19 1/2 Dec 16 | 19 Jan 5 | 25 1/2 Dec 30 | 1 | Allied Chemical & Dye | No par | 110 1/4 | 111 | 110 1/4 111 1/4 | 110 1/4 110 1/4 | 107 1/4 109 1/4 | 10,300 | | | | | |
| 28 Jan 4 | 40% Sep 29 | 34 Dec 22 | 40 July 22 | 1 | Allied Coal Co. | 5 | 23 1/2 | 24 1/2 | 23 1/2 23 1/2 | 23 1/2 24 1/2 | 23 1/2 24 1/2 | 100 | | | | | |
| 37 1/2 Jan 4 | 55% Dec 3 | 51 1/4 Mar 14 | 63 1/4 Jun 9 | 1 | Allied Mills | No par | 34 1/4 | 35 1/4 | 34 1/4 34 1/4 | 34 1/4 34 1/4 | 34 1/4 34 1/4 | 600 | | | | | |
| 50 Jan 5 | 97 July 14 | 94 1/2 Jan 7 | 98 Apr 11 | 1 | Allied Stores Corp common | No par | 54 1/4 | 55 1/4 | 54 1/4 55 1/4 | 53 1/4 54 1/4 | 52 1/2 54 | 7,300 | | | | | |
| 45% Jan 4 | 74% Nov 17 | 61 1/4 Oct 27 | 81 1/4 Apr 13 | 1 | 4% preferred | 96 1/4 | 97 1/4 | 96 1/4 97 1/4 | 96 1/4 97 1/4 | 96 1/4 97 1/4 | 15,400 | | | | | | |
| 53% Jan 8 | 147% Nov 26 | 133% Dec 6 | 160% Apr 11 | 1 | Allis-Chalmers Mfg common | 67 1/2 | 68 1/2 | 67 1/2 68 1/2 | 67 1/2 68 1/2 | 66 1/2 67 | 65 1/4 66 1/4 | | | | | | |
| 103 May 28 | 124% Jan 17 | 110 Sep 26 | 134% Apr 15 | 1 | 3 1/4% convertible preferred | 100 | 134 | 140 | 135 1/2 | 132 138 | 129 139 | 300 | | | | | |
| — | — | 55 1/4 Aug 1 | 41 Sep 23 | 1 | 4.08% convertible preferred | 100 | 114 1/4 | 118 1/2 | 116 116 | 114 1/4 117 1/4 | 113 1/2 117 1/2 | 200 | | | | | |
| 47 Jan 11 | 78 Dec 29 | 72 1/2 Jan 18 | 119 1/4 Sep 13 | 1 | Alpha Portland Cement | 10 | 37 1/4 | 38 | 37 1/4 37 1/4 | 36 1/2 37 1/4 | 35 1/4 36 | 3,900 | | | | | |
| 1% Jan 5 | 3% Feb 16 | 2 1/2 Nov 16 | 3% Mar 29 | 1 | Aluminum Co. of America | 1 | 87 1/2 | 88 1/2 | 87 1/2 88 1/2 | 87 1/2 88 1/2 | 85 1/2 86 1/2 | 21,200 | | | | | |
| 28 Apr 23 | 35 Feb 16 | 34 Jan 5 | 39 May 6 | 1 | Aluminum Limited | No par | 103 1/2 | 104 1/4 | 103 1/2 104 1/4 | 102 103 | 100 1/4 101 1/4 | 16,400 | | | | | |
| 19 Jan 11 | 26 1/2 Dec 15 | 25 1/4 Jan 17 | 33 1/2 Dec 16 | 1 | Amalgamated Leather Co | 1 | 3 1/4 | 3 1/4 | 3 1/4 3 1/4 | 3 1/4 3 1/4 | 3 1/4 3 1/4 | 2,600 | | | | | |
| 87 Jan 7 | 91 Nov 23 | 70 Oct 11 | 91 1/2 Feb 23 | 1 | Amalgamated Sugar Co (The) | 50 | 28 1/4 | 29 1/4 | 28 1/4 28 1/4 | 28 1/4 28 1/4 | 28 1/4 28 1/4 | 700 | | | | | |
| 11 1/2 Jan 4 | 22 1/2 Dec 29 | 20 1/2 Jan 6 | 29 1/2 Jun 8 | 1 | Amerada Petroleum Corp. | No par | 96 | 98 1/2 | 97 1/2 98 1/2 | 95 97 | 93 96 1/2 | 30,300 | | | | | |
| 87 Jan 4 | 109 Dec 22 | 102 Jan 6 | 139 1/2 Jun 13 | 1 | Amer Agricultural Chemical | No par | 74 1/2 | 75 | 74 1/2 76 | 76 76 1/2 | 74 1/2 74 1/2 | 2,300 | | | | | |
| 26% Mar 16 | 35 Dec 27 | 31 Nov 16 | 36 Sep 14 | 1 | American Airlines common | 1 | 23 1/2 | 23 1/2 | 23 1/2 23 1/2 | 23 1/2 23 1/2 | 23 1/2 23 1/2 | 41,600 | | | | | |
| 98 Feb 18 | 105 1/2 Dec 17 | 100 Feb 1 | 110 May 31 | 1 | American Bakeries Co com | No par | 34 | 34 1/4 | 34 1/4 34 1/4 | 34 1/2 34 1/4 | 34 1/4 34 1/4 | 1,200 | | | | | |
| 16% Jan 4 | 32 1/2 Dec 20 | 27 1/2 Mar 15 | 32 Nov 14 | 1 | American Bank Note common | 10 | 29 1/2 | 29 1/2 | 29 1/2 29 1/2 | 29 29 | 29 29 | 800 | | | | | |
| 86 Jan 4 | 66 Nov 5 | 65 Jan 2 | 72 Nov 21 | 1 | American Cyanamid Co com | 50 | 70 1/4 | 70 1/4 | 70 1/4 70 1/4 | 70 1/4 70 1/4 | 70 1/4 70 1/4 | 30 | | | | | |
| 26% Oct 21 | 41 Mar 15 | 33 1/2 Jan 6 | 42 1/2 Dec 14 | 1 | American Bosch Arma Corp com | 2 | 17 1/2 | 17 1/2 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 14,100 | | | | | |
| 96 Jun 15 | 104 1/2 Mar 5 | 100 Jan 12 | 107 1/2 Sep 19 | 1 | Amer Brake Shoe Co com | No par | 40 1/2 | 40 1/2 | 40 1/2 40 1/2 | 40 40 1/2 | 39 1/2 40 1/2 | 7,100 | | | | | |
| 14 1/2 Jan 4 | 25 1/2 Dec 31 | 22 1/2 Jan 18 | 33 1/2 July 15 | 1 | Amer Broadcasting-Paramount Theatres Inc common | 1 | 40 1/2 | 40 1/2 | 40 1 | | | | | | | | |

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1954 | | Range for Year 1955 | | STOCKS NEW YORK STOCK EXCHANGE | | LOW AND HIGH SALE PRICES | | | | | | Sales for the Week | |
|------------------------------|----------------|---------------------|----------------|--------------------------------|-----------------|--------------------------|-------------------|------------------|-----------------|--------------------|-----------------|--------------------|--|
| Lowest | Highest | Lowest | Highest | Par | Monday Jan. 16 | Tuesday Jan. 17 | Wednesday Jan. 18 | Thursday Jan. 19 | Friday Jan. 20 | Sales for the Week | Shares | | |
| 3% Feb 11 | 6% Dec 31 | 4% May 19 | 6% Jan 3 | 5 | 4 1/4 4 3/8 | 4 1/4 4 1/2 | 4 4 3/8 | 4 1/4 4 1/2 | 4 1/4 4 1/2 | 4 1/4 4 1/2 | 4 1/4 4 1/2 | 1,000 | |
| 12% Jan 4 | 46% Dec 7 | 36 Oct 11 | 43% Feb 14 | 5 | 37 1/2 38 1/2 | 38 38 1/2 | 37 1/2 38 1/2 | 38 38 1/2 | 37 1/2 38 1/2 | 37 1/2 38 1/2 | 37 1/2 38 1/2 | 4,600 | |
| 17% Jan 4 | 26% Dec 22 | 24 1/2 May 3 | 31 1/2 July 5 | 5 | 30 30 1/2 | 30 30 1/2 | 29 1/2 30 1/2 | 29 1/2 30 1/2 | 29 1/2 30 1/2 | 29 1/2 30 1/2 | 29 1/2 30 1/2 | 5,900 | |
| 8% Apr 30 | 14% Dec 31 | 13 1/2 Jan 6 | 18 Dec 15 | 10 | 50 1/4 51 1/4 | 50 1/4 50 1/4 | 50 1/4 50 1/4 | 49 1/2 50 1/4 | 48 1/4 50 1/4 | 48 1/4 50 1/4 | 48 1/4 50 1/4 | 32,700 | |
| 23% Jan 6 | 102 1/4 Dec 7 | 96 1/2 Aug 30 | 102 1/2 Apr 19 | 1 | 16 1/2 17 1/2 | 16 1/2 17 1/2 | 16 1/2 17 1/2 | 16 1/2 17 1/2 | 16 1/2 17 1/2 | 16 1/2 17 1/2 | 16 1/2 17 1/2 | 37,700 | |
| 16 Jan 13 | 22 Dec 31 | 19 1/2 Sep 29 | 22 Jan 3 | 1 | 7 3/4 8 | 7 3/4 7 1/2 | 7 3/4 7 1/2 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 5,200 | |
| 5 May 19 | 8 1/4 Oct 26 | 6% Jun 14 | 9% Feb 17 | 1 | 25 1/2 29 1/4 | 29 1/2 29 1/4 | 29 1/2 29 1/4 | 29 1/2 29 1/4 | 29 1/2 29 1/4 | 29 1/2 29 1/4 | 29 1/2 29 1/4 | 1,200 | |
| 21 May 13 | 27 Jan 26 | 24 Mar 15 | 34 Nov 28 | 2.50 | 15 3/4 16 1/2 | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 15 3/4 16 1/2 | 15 3/4 16 1/2 | 15 3/4 16 1/2 | 15 3/4 16 1/2 | 46,800 | |
| 10% Nov 3 | 14% Apr 14 | 12% Jan 6 | 17 Jun 17 | 1 | 15 3/4 16 1/2 | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 15 3/4 16 1/2 | 15 3/4 16 1/2 | 15 3/4 16 1/2 | 15 3/4 16 1/2 | 46,800 | |
| 22 Jan 4 | 26% Jan 18 | 25 1/4 Apr 5 | 30 Jun 16 | 2 | 28 1/2 28 1/2 | 28 1/2 28 1/2 | 28 1/2 28 1/2 | 28 1/2 28 1/2 | 28 1/2 28 1/2 | 28 1/2 28 1/2 | 28 1/2 28 1/2 | 1,600 | |
| 18% Jan 4 | 30 Nov 29 | 26% Mar 14 | 37% Sep 8 | 1 | 33 33 1/4 | 33 33 1/2 | 33 33 1/2 | 32 1/4 32 1/4 | 31 3/4 32 1/4 | 31 3/4 32 1/4 | 31 3/4 32 1/4 | 5,500 | |
| 33% Jan 6 | 111 1/4 Dec 22 | 104 1/4 Feb 8 | 113 Aug 15 | 100 | 108 1/2 109 1/2 | 108 1/2 109 1/2 | 108 1/2 109 1/2 | 108 1/2 108 1/2 | 108 1/2 108 1/2 | 108 1/2 108 1/2 | 108 1/2 108 1/2 | 220 | |
| 81% Jan 4 | 55 Nov 11 | 52 1/2 Feb 1 | 69 May 27 | 10 | 59 1/2 59 1/2 | 59 1/2 59 1/2 | 59 1/2 59 1/2 | 58 1/2 58 1/2 | 58 1/2 58 1/2 | 58 1/2 58 1/2 | 58 1/2 58 1/2 | 3,400 | |

| | | | | | | | | | | | | |
|--------------|----------------|----------------|----------------|-----|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|--------|
| 82 1/2 Jan 8 | 134 1/2 Dec 6 | 121 1/2 Jan 18 | 162 Nov 30 | 50 | 143 3/4 144 3/4 | 143 1/2 143 3/4 | 141 1/4 143 1/4 | 139 1/2 140 3/4 | 138 1/4 141 | 138 1/4 141 | 138 1/4 141 | 6,400 |
| 84 1/2 Jan 4 | 61 Dec 16 | 58 Jun 15 | 62 Aug 11 | 5 | 61 61 1/4 | 61 61 1/4 | 61 61 1/4 | 61 61 1/4 | 61 61 1/4 | 61 61 1/4 | 61 61 1/4 | 1,400 |
| 27 1/2 Jan 5 | 103 1/2 Oct 5 | 27 1/2 Oct 13 | 30 Oct 3 | 100 | 28 1/4 28 1/2 | 28 1/4 28 1/2 | 28 1/4 28 1/2 | 28 1/4 28 1/2 | 28 1/4 28 1/2 | 28 1/4 28 1/2 | 28 1/4 28 1/2 | 1,400 |
| 27 1/2 Jan 4 | 39 1/2 Dec 29 | 34 1/2 May 17 | 40 1/2 Sep 9 | 100 | 96 98 | 98 1/2 98 1/2 | 98 1/2 98 1/2 | 98 1/2 98 1/2 | 98 1/2 98 1/2 | 98 1/2 98 1/2 | 98 1/2 98 1/2 | 30 |
| 82 1/2 Jan 4 | 101 1/2 Dec 10 | 96 1/2 Sep 15 | 101 1/2 Apr 20 | 100 | 45 3/8 46 | 45 1/2 46 | 44 1/4 45 3/8 | 44 1/4 44 1/4 | 44 1/4 44 1/4 | 44 1/4 44 1/4 | 44 1/4 44 1/4 | 6,600 |
| 29 Jan 4 | 43 1/2 Dec 10 | 38 1/2 Sep 6 | 48 1/2 Mar 31 | 100 | 98 1/2 98 1/2 | 98 1/2 98 1/2 | 98 1/2 98 1/2 | 98 1/2 98 1/2 | 98 1/2 98 1/2 | 98 1/2 98 1/2 | 98 1/2 98 1/2 | 210 |
| 24 1/2 Jan 4 | 52 1/2 Dec 2 | 47 1/2 Mar 14 | 68 Dec 9 | 20 | 43 1/4 43 1/2 | 42 1/2 43 1/2 | 42 1/2 43 1/2 | 42 1/2 42 1/2 | 42 1/2 42 1/2 | 42 1/2 42 1/2 | 42 1/2 42 1/2 | 7,200 |
| 8 Feb 12 | 14 1/4 Aug 23 | 10 July 18 | 14 1/2 Jan 4 | 20 | 65 1/2 66 | 65 1/2 65 1/2 | 65 1/2 65 1/2 | 65 1/2 65 1/2 | 65 1/2 65 1/2 | 65 1/2 65 1/2 | 65 1/2 65 1/2 | 2,400 |
| 18 Jan 20 | 18 1/2 Aug 23 | 16 1/2 Nov 18 | 18 Jan 11 | 20 | 111 1/4 111 1/4 | 111 1/4 111 1/4 | 111 1/4 111 1/4 | 111 1/4 111 1/4 | 111 1/4 111 1/4 | 111 1/4 111 1/4 | 111 1/4 111 1/4 | 120 |
| 16 May 26 | 24 1/2 Sep 7 | 19 Mar 21 | 27 1/2 Dec 22 | 100 | 110 1/2 111 1/2 | 110 1/2 111 1/2 | 110 1/2 111 1/2 | 110 1/2 111 1/2 | 110 1/2 111 1/2 | 110 1/2 111 1/2 | 110 1/2 111 1/2 | 90 |
| 4% Jan 4 | 7 Dec 29 | 5 1/2 Oct 26 | 8 1/4 Apr 18 | 3 | 111 1/2 111 1/2 | 111 1/2 111 1/2 | 111 1/2 111 1/2 | 111 1/2 111 1/2 | 111 1/2 111 1/2 | 111 1/2 111 1/2 | 111 1/2 111 1/2 | 24,000 |
| 82 1/2 Jan 4 | 49 1/2 Dec 29 | 42 Oct 20 | 54 Mar 30 | 100 | 61 62 1/2 | 61 62 1/2 | 61 62 1/2 | 61 62 1/2 | 61 62 1/2 | 61 62 1/2 | 61 62 1/2 | 2,600 |

| | | | | | | | | | | | | |
|--------------|----------------|---------------|---------------|-----|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|--------|
| 6 1/2 Jan 4 | 8 Nov 23 | 6 1/2 Aug 18 | 8 1/2 Feb 10 | 1 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 1,600 |
| 62 1/2 Jan 7 | 75 1/2 Dec 30 | 66 Jan 18 | 114 Mar 24 | 1 | 100 1/2 102 3/4 | 101 101 1/4 | 100 1/2 101 1/4 | 99 101 1/4 | 97 99 | 97 99 | 97 99 | 5,400 |
| 6 1/2 Jan 11 | 13 1/2 Dec 29 | 11 1/2 Jan 6 | 24 1/2 Mar 30 | 13 | 14 1/2 15 1/2 | 14 1/2 15 | 14 1/2 14 1/2 | 14 1/2 14 1/2 | 14 1/2 14 1/2 | 14 1/2 14 1/2 | 14 1/2 14 1/2 | 34,200 |
| 30 1/2 Jan 8 | 31 1/2 July 26 | 30 1/2 Jan 10 | 35 1/2 Aug 12 | 100 | 33 1/2 33 1/2 | 33 1/2 33 1/2 | 33 1/2 33 1/2 | 33 1/2 33 1/2 | 33 1/2 33 1/2 | 33 1/2 33 1/2 | 33 1/2 33 1/2 | 13,400 |
| 107 Jan 7 | 113 1/2 Dec 9 | 109 Mar 31 | 113 1/2 May 5 | 100 | 4 1/2 4 1/2 | 4 1/2 4 1/2 | 4 1/2 4 1/2 | 4 1/2 4 1/2 | 4 1/2 4 1/2 | 4 1/2 4 1/2 | 4 1/2 4 1/2 | 120 |
| 28 Jan 7 | 107 Nov 26 | 99 Jan 14 | 105 Jan 12 | 100 | 100 1/4 100 1/4 | 100 1/4 100 1/4 | 100 1/4 100 1/4 | 100 1/4 100 1/4 | 100 1/4 100 1/4 | 100 1/4 100 1/4 | 100 1/4 100 1/4 | 90 |
| 18% Jan 11 | 40 1/2 Dec 29 | 35 1/2 Jan 18 | 53 1/2 Sep 1 | 100 | 45 | | | | | | | |

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1954 | | Range for Year 1955 | | STOCKS NEW YORK STOCK EXCHANGE | Par | LOW AND HIGH SALE PRICES | | | | Sales for the Week Shares | | | |
|------------------------------|-------------|---------------------|-------------|--------------------------------------|--------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------------|---------------------------|---------------------|-------|
| Lowest | Highest | Lowest | Highest | | | Monday Jan. 16 | Tuesday Jan. 17 | Wednesday Jan. 18 | Thursday Jan. 19 | | | | |
| 8% Jan 4 | 27% Dec 29 | 22% Jan 6 | 42% Dec 7 | Capital Airlines Inc | 1 | 38% 39% 39% 39% 38% | 38% 39% 39% 39% 38% | 37% 38% 38% 38% 37% | 38% 38% 38% 38% 37% | 11,200 | | | |
| 28 Jan 13 | 40% Apr 12 | 30% Mar 14 | 38% Sep 21 | Carborundum (The) Co | 5 | 33% 33% 33% 33% 32% | 33% 33% 33% 33% 32% | 32% 33% 32% 33% 32% | 32% 33% 32% 33% 32% | 4,900 | | | |
| 17% Jan 5 | 30% Nov 17 | 25% Oct 10 | 36% Apr 6 | Carey (Philip) Mfg Co | 10 | 23 26 26 26 25 | 23 26 26 26 25 | 26 26 26 26 25 | 25 26 26 26 25 | 25 26 25 26 25 | 3,900 | | |
| 107 Jan 5 | 126 Dec 31 | 112 Jan 11 | 121 Nov 22 | Carolina Clinchfield & Ohio Ry | 100 | 119% 119% 119% 119% 119% | *119% 120 119% 119% 119% | *119% 120 119% 119% 119% | 120 120 120 120 120 | 120 120 120 120 120 | 250 | | |
| 20% Oct 22 | 25% Dec 30 | 23 Mar 15 | 26% Jan 3 | Carolina Power & Light | No par | 24 24 24 24 23 | 24 24 24 24 23 | 23 24 23 24 22 | 23 24 23 24 22 | 23 24 23 24 22 | 23 24 23 24 22 | 3,700 | |
| 40% Jan 5 | 63% Dec 31 | 55% Jan 7 | 88% Sep 15 | Carpenter Steel Co | 10 | *80% 81% 81% 81% 80 | *80% 81% 81% 81% 80 | 80 80 80 80 77% | 77% 78% 78% 78% 78% | 78 78% 78% 78% 78% | 78 78% 78% 78% 78% | 700 | |
| 46% Jan 4 | 62% Apr 13 | 48% Oct 18 | 64% Feb 18 | Carrier Corp common | 10 | 55% 56 56 56 54 | 55% 56 56 56 54 | 54% 55% 54% 55% 54% | 54% 54% 54% 54% 54% | 53% 54% 54% 54% 53% | 53% 54% 54% 54% 53% | 5,500 | |
| 13 Jan 7 | 20% Nov 22 | 17% May 16 | 23% July 7 | Carrier Corp common | 10 | 59 59% 59% 59% 59 | x57% 59 59% 59% 59 | 57 58% 58% 58% 57 | 57 58% 58% 58% 57 | 56% 57% 57% 57% 56% | 56% 57% 57% 57% 56% | 11,800 | |
| 13% May 3 | 19% Dec 29 | 13% Nov 2 | 19% Dec 19 | Carriers & General Corp | 1 | 20% 20% 20% 20% 20% | 20% 20% 20% 20% 20% | 20% 20% 20% 20% 20% | 20% 20% 20% 20% 20% | 20% 20% 20% 20% 20% | 20% 20% 20% 20% 20% | 1,400 | |
| 113 Jan 4 | 129% Feb 26 | 116 Dec 12 | 127% Aug 3 | Case (J I) Co common | 12.50 | 16% 17% 17% 17% 17% | 16% 17% 17% 17% 17% | 17 17% 17% 17% 17% | 16 17% 17% 17% 17% | 16 17% 17% 17% 17% | 16 17% 17% 17% 17% | 34,200 | |
| 101% Jun 4 | 105% Sep 10 | 102% Feb 8 | 105% May 5 | Caterpillar Tractor common | 100 | 118 118 118 118 117 | *117% 118 118 118 117 | 117% 118 118 118 117 | 116% 117% 117% 117% 116% | 117% 117% 117% 117% 116% | 117% 117% 117% 117% 116% | 160 | |
| 16% Apr 28 | 26% Dec 29 | 19% Nov 10 | 26% Jan 5 | Preferred 4.20% | 100 | *104 105 105 105 104 | *104 105 105 105 104 | 104 104 104 104 103 | *103 105 105 105 104 | *103 105 105 105 104 | *103 105 105 105 104 | 100 | |
| 107% Jan 4 | 121 Nov 26 | 114% Nov 29 | 130 July 20 | Celanese Corp of Amer com | No par | 19% 19% 19% 19% 19% | 19% 19% 19% 19% 19% | 19% 19% 19% 19% 19% | 19% 19% 19% 19% 19% | 19% 19% 19% 19% 19% | 19% 19% 19% 19% 19% | 24,900 | |
| 66% May 4 | 81% Dec 30 | 72% Dec 21 | 83 July 26 | 7% 2nd preirered | 100 | 117% 117% 117% 117% 117% | 117% 117% 117% 117% 117% | 117% 117% 117% 117% 117% | *116% 118 118 118 | 117% 117% 117% 117% 117% | 117% 117% 117% 117% 117% | 80 | |
| 16 Jan 4 | 30% Dec 31 | 27 Jan 27 | 37% Dec 23 | 4% conv preferred series A.100 | 100 | 74% 74% 74% 74% 75 | 74% 74% 74% 74% 75 | 74% 74% 74% 74% 75 | 73% 74% 74% 74% 75 | 73% 74% 74% 74% 75 | 73% 74% 74% 74% 75 | 5,600 | |
| 15% Jan 11 | 19% Dec 21 | 18% Jan 26 | 19% Apr 27 | Celotex Corp common | No par | 35% 36% 36% 36% 35% | 35% 36% 36% 36% 35% | 35% 36% 36% 36% 35% | 34% 35% 35% 35% 34% | 35% 36% 36% 36% 35% | 35% 36% 36% 36% 35% | 9,900 | |
| 18 Oct 28 | 21% Mar 12 | 18% Dec 29 | 22 Apr 20 | 5% preferred | 20 | *19% 19% 19% 19% 19% | *19% 19% 19% 19% 19% | 19% 19% 19% 19% 19% | 19% 19% 19% 19% 19% | 19% 19% 19% 19% 19% | 19% 19% 19% 19% 19% | 600 | |
| 4% Jan 4 | 8% Dec 20 | 7% Jan 6 | 11% Nov 30 | Central Aguirre Sugar Co | 5 | 18% 18% 18% 18% 18% | 18% 18% 18% 18% 18% | 18% 18% 18% 18% 18% | 18% 18% 18% 18% 18% | 18% 18% 18% 18% 18% | 18% 18% 18% 18% 18% | 3,000 | |
| 23% Mar 25 | 40% Dec 28 | 37% Jan 18 | 69% May 25 | Central Foundry Co | 1 | 10% 10% 10% 10% 10% | 10% 10% 10% 10% 10% | 10% 10% 10% 10% 10% | 9% 10% 10% 10% 10% | 9% 10% 10% 10% 10% | 9% 10% 10% 10% 10% | 7,000 | |
| 54% Mar 24 | 82 Dec 22 | 79% Jan 3 | 95% Nov 14 | Central of Georgia Ry | No par | 49% 49% 49% 49% 49% | *49% 49% 49% 49% 49% | 49% 49% 49% 49% 49% | 48% 48% 48% 48% 48% | 48% 48% 48% 48% 48% | 47% 48% 48% 48% 47% | 48% 48% 48% 48% 47% | 1,600 |
| 12% Jan 4 | 15% Dec 27 | 14% Jan 31 | 18 Apr 26 | 5% preferred series B | 100 | *85 87 87 87 85 | *85 87 87 87 85 | 85 85 85 85 85 | *84% 86 86 86 85 | *84% 86 86 86 85 | 85 85 85 85 84 | 85 85 85 85 84 | 1,400 |
| 38% Jan 8 | 47% Dec 21 | 45% Jan 5 | 55% Sep 19 | Central Hudson Gas & Elec | No par | 15% 15% 15% 15% 15% | 15% 15% 15% 15% 15% | 15% 15% 15% 15% 15% | 15% 15% 15% 15% 15% | 15% 15% 15% 15% 15% | 15% 15% 15% 15% 15% | 3,000 | |
| 105% Dec 19 | 112% Sep 30 | 108 Jun 7 | 112 Mar 11 | Central Illinois Light com | No par | 51% 52 52 52 51% | 51% 52 52 52 51% | 51% 52 52 52 51% | 51% 52 52 52 51% | 51% 52 52 52 51% | 51% 52 52 52 51% | 2,600 | |
| 19% Jan 8 | 26 Dec 8 | 24 Jan 7 | 30% Sep 6 | Central Illinois Public Service | 10 | *110% 111% 111% 111% 110% | *110% 111% 111% 111% 110% | *110% 111% 111% 111% 110% | *110% 111% 111% 111% 110% | *110% 111% 111% 111% 110% | *110% 111% 111% 111% 110% | 2,200 | |
| 15% Mar 15 | 25% Dec 28 | 21 Mar 14 | 40% Dec 22 | Central RR Co of N J new | 50 | 28% 28% 28% 28% 28% | 28% 28% 28% 28% 28% | 28% 28% 28% 28% 28% | 28% 28% 28% 28% 28% | 28% 28% 28% 28% 28% | 28% 28% 28% 28% 28% | 1,900 | |
| 23% Jan 6 | 31% Dec 29 | 29% Jan 18 | 36% Dec 22 | Central & South West Corp | 5 | 33% 34 34 34 33% | 33% 34 34 34 33% | 33% 34 34 34 33% | 33% 34 34 34 33% | 33% 34 34 34 33% | 33% 34 34 34 33% | 18,300 | |
| 10% Feb 26 | 14% Nov 26 | 13% Oct 4 | 20 Apr 4 | Central Violeta Sugar Co | 9.50 | 16% 16% 16% 16% 16% | 16% 16% 16% 16% 16% | 16% 16% 16% 16% 16% | 15% 15% 15% 15% 15% | 15% 15% 15% 15% 15% | 15% 15% 15% 15% 15% | 800 | |
| 6% May 27 | 10% Nov 29 | 8% Jan 8 | 17% July 21 | Century Ribbon Mills | No par | 12% 12% 12% 12% 12% | 12% 12% 12% 12% 12% | 12% 12% 12% 12% 12% | *12% 12% 12% 12% 12% | *12% 12% 12% 12% 12% | 11% 12% 12% 12% 12% | 11% 12% 12% 12% 12% | 600 |
| 20% Jan 4 | 41% Dec 30 | 37% Mar 14 | 66% Dec 30 | Cerro de Pasco Corp | 5 | 67% 68 68 68 67% | 67% 68 68 68 67% | 66% 67 67 67 66% | 66% 67 67 67 66% | 65% 66 66 66 65% | 65% 66 66 66 65% | 19,700 | |
| 12% Jan 4 | 28% Dec 31 | 23% Mar 14 | 29% Jun 15 | "When issued" | — | — | — | — | — | — | — | — | — |
| 33% Jan 4 | 48 Dec 14 | 43% Jan 7 | 57% Nov 18 | Certain-Teed Products Corp | 1 | 23% 24% 24% 24% 23% | 23% 24% 24% 24% 23% | 23% 24% 24% 24% 23% | 23% 24% 24% 24% 23% | 23% 24% 24% 24% 23% | 23% 24% 24% 24% 23% | 8,300 | |
| 33% Jan 11 | 60 Nov 22 | 50 Apr 5 | 65% Nov 30 | Chadbourne Gotham Inc | 1 | 4% 4% 4% 4% 4% | 4% 4% 4% 4% 4% | 4% 4% 4% 4% 4% | 4% 4% 4% 4% 4% | 4% 4% 4% 4% 4% | 4% 4% 4% 4% 4% | 11,000 | |
| 98% Jan 5 | 108 Mar 17 | 104 Dec 6 | 109 Feb 3 | Chain Belt Co | 10 | *55% 56% 56% 56% 55% | *55% 56% 56% 56% 55% | 57% 57% 57% 57% 56% | 58% 58% 58% 58% 57% | *56% 56% 56% 56% 55% | *56% 56% 56% 56% 55% | 600 | |
| 33 Jan 11 | 60 Nov 22 | 50 Apr 5 | 65% Nov 30 | Champion Paper & Fibre Co | — | Common | | | | | | | |

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1954 | | | | Range for Year 1955 | | | | STOCKS NEW YORK STOCK EXCHANGE Par | | LOW AND HIGH SALE PRICES | | | | Sales for the Week | |
|------------------------------|-----------------|----------------|----------------|-----------------------------------|-----------------|-------------------|------------------|------------------------------------|--------------------|--------------------------|--|--|--|--------------------|--|
| Lowest | Highest | Lowest | Highest | Monday Jan. 16 | Tuesday Jan. 17 | Wednesday Jan. 18 | Thursday Jan. 19 | Friday Jan. 20 | Sales for the Week | | | | | | |
| 7 1/2 May 4 | 11 1/2 Dec 7 | 10 May 12 | 14 1/4 Nov 23 | Continental Cop & Steel Ind com-2 | 14 1/2 14 1/2 | 13 1/2 14 1/2 | 13 1/2 14 1/2 | 13 1/2 13 3/4 | 19,600 | | | | | | |
| 1 1/2 Jun 22 | 22 Dec 6 | 13 1/2 Apr 6 | 23 1/2 Nov 23 | Common rights | 1 1/2 1/2 | 1 1/2 1/2 | 1 1/2 1/2 | 1 1/2 1/2 | 138,500 | | | | | | |
| 72 Feb 15 | 102 Dec 29 | 80 Oct 17 | 110 Apr 15 | 5% convertible preferred | 23 3/4 23 3/4 | 23 1/2 24 | 23 1/2 24 1/2 | 24 24 | 3,100 | | | | | | |
| 7 1/2 Jan 4 | 13 1/2 Dec 31 | 8 1/2 Dec 2 | 14 1/2 Feb 8 | Continental Foundry & Machine-1 | 7 3/4 8 | 7 1/2 7 3/4 | 7 3/4 7 3/4 | 7 3/4 7 3/4 | 1,300 | | | | | | |
| 52 Jan 4 | 75 1/2 Nov 24 | 70 Jan 24 | 100 Dec 14 | Continental Insurance-10 | 103 1/2 104 | 102 1/2 103 1/2 | 101 103 | 101 102 | 3,600 | | | | | | |
| 15 1/2 Jan 4 | 24 1/2 Dec 31 | 25 1/2 Mar 14 | 44 1/2 Nov 25 | Continental Motors-1 | 8 1/2 9 | 8 1/2 9 | 8 1/2 9 | 8 1/2 8 1/2 | 13,200 | | | | | | |
| 19 Dec 8 | 25 1/2 Apr 22 | 25 1/2 Jan 18 | 28 Sep 2 | Continental Oil of Delaware-8 | 9 1/2 9 1/2 | 9 1/2 9 1/2 | 9 1/2 9 1/2 | 9 1/2 9 1/2 | 5,500 | | | | | | |
| 35 1/2 May 18 | 52 1/2 Mar 18 | 52 1/2 Sep 19 | 55 1/2 May 18 | Continental Steel Corp-14 | 37 3/4 38 1/2 | 38 1/4 38 1/4 | 38 1/4 38 1/4 | 38 38 | 2,400 | | | | | | |
| 19 Nov 1 | 24 1/2 Dec 31 | 21 1/2 Mar 29 | 28 1/2 July 27 | Cooper-Bessemer Corp-5 | 27 27 1/2 | 26 1/2 26 1/2 | 26 1/2 26 1/2 | 26 1/2 26 1/2 | 3,800 | | | | | | |
| 48 1/2 May 25 | 52 Jan 25 | 46 1/2 Apr 14 | 53 July 5 | Cooper Range Co-5 | 45 1/2 47 1/2 | 46 1/2 47 1/2 | 46 1/2 47 1/2 | 45 46 1/2 | 10,500 | | | | | | |
| 44 1/2 Mar 5 | 51 1/2 Dec 31 | 50 1/2 Jan 6 | 58 July 27 | Copperwell Steel Co common-5 | 25 1/2 25 1/2 | 25 1/2 25 1/2 | 25 1/2 25 1/2 | 24 1/2 25 1/2 | 6,700 | | | | | | |
| 21 1/2 Jan 4 | 36 Dec 7 | 29 July 19 | 37 Nov 30 | Convertible pref 5% series-50 | 51 1/2 52 | 51 1/2 52 | 51 1/2 52 | 51 1/2 52 | --- | | | | | | |
| 95 1/2 Jan 8 | 99 1/2 Apr 13 | 95 1/2 Jan 12 | 100 May 23 | Preferred 6% series-50 | 56 57 1/2 | 56 57 1/2 | 56 57 1/2 | 56 57 1/2 | 100 | | | | | | |
| 96 1/2 Jan 6 | 102 Aug 25 | 96 Jan 26 | 102 Apr 29 | Cornell Dubilier Electric Corp-1 | 34 1/2 34 1/2 | 34 1/2 34 1/2 | 33 1/2 34 1/2 | 33 1/2 34 | 3,200 | | | | | | |
| 17 1/4 Jan 5 | 185 Dec 1 | 175 1/2 Dec 28 | 183 1/2 July 6 | Corning Glass Works common-5 | 65 1/2 66 1/2 | 65 1/2 66 1/2 | 66 1/2 66 1/2 | 66 1/2 66 1/2 | 6,200 | | | | | | |
| 15 1/2 Sep 1 | 20 1/2 Nov 23 | 24 1/2 Jan 25 | 43 1/2 Dec 21 | Cum pfd 3 1/2% series of 1947-100 | 98 1/2 100 | 98 1/2 100 | 98 1/2 100 | 98 1/2 100 | 90 | | | | | | |
| 3 1/2 Mar 16 | 5 1/2 Dec 9 | 5 Jan 7 | 7 1/2 Aug 1 | Cors Products Refining common-10 | 28 1/2 28 1/2 | 28 1/2 28 1/2 | 28 1/2 28 1/2 | 27 1/2 27 1/2 | 29,000 | | | | | | |
| 1 1/2 Jan 4 | 2 1/2 Dec 16 | 2 Jan 6 | 2 1/2 Feb 18 | 7% preferred-100 | 177 178 | 177 178 | 177 178 | 177 178 | 330 | | | | | | |
| 26 1/2 Jan 4 | 40 1/2 Dec 29 | 34 1/2 Oct 11 | 48 1/2 Jan 28 | Cosden Petroleum Corp-1 | 38 1/2 38 1/2 | 38 1/2 38 1/2 | 38 1/2 38 1/2 | 36 1/2 37 1/2 | 4,400 | | | | | | |
| 91 1/2 Jan 4 | 99 1/2 Mar 30 | 95 1/2 Jan 24 | 98 1/2 Nov 15 | Coty Inc-1 | 6 6 | 6 6 | 6 6 | 5 1/2 5 1/2 | 3,500 | | | | | | |
| 26 1/2 Mar 22 | 30 1/2 Dec 14 | 28 1/2 Jan 7 | 33 Sep 13 | Coty International Corp-1 | 2 1/2 2 1/2 | 2 1/2 2 1/2 | 2 1/2 2 1/2 | 2 1/2 2 1/2 | 2,900 | | | | | | |
| 35 1/2 Jan 11 | 55 1/2 Jun 14 | 45 1/2 Feb 23 | 74 Apr 15 | Crane Co common-25 | 36 1/2 37 | 36 1/2 37 | 36 1/2 37 | 36 1/2 37 | 8,300 | | | | | | |
| 11 Jan 4 | 17 1/2 July 20 | 13 1/2 Mar 30 | 22 1/2 Sep 30 | 3 1/2% preferred-100 | 96 1/2 96 1/2 | 96 1/2 96 1/2 | 96 1/2 96 1/2 | 96 1/2 96 1/2 | 1,100 | | | | | | |
| 29 1/2 Jan 4 | 35 1/2 Oct 15 | 33 1/2 Dec 30 | 37 1/2 Sep 23 | Crown Zellerbach Corp | Common new-5 | 56 57 | 55 1/2 56 1/2 | 54 1/2 55 | 53 1/2 54 1/2 | 12,300 | | | | | |
| 101 1/2 Jan 4 | 106 Nov 26 | 102 Sep 27 | 107 May 3 | \$4.20 preferred-No par | 103 1/2 103 1/2 | 103 1/2 103 1/2 | 103 1/2 103 1/2 | 103 1/2 104 | 300 | | | | | | |
| 21 1/2 Jan 11 | 36 1/2 Dec 31 | 32 1/2 Jan 5 | 51 1/2 Dec 9 | Crucible Steel of Amer-25 | 51 1/2 53 1/2 | 51 1/2 52 1/2 | 50 1/2 51 1/2 | 49 1/2 50 1/2 | 25,900 | | | | | | |
| 15 1/2 Nov 10 | 20 1/2 Jan 26 | 12 1/2 Nov 9 | 20 1/2 Mar 7 | Cuba RR 6% noncum pfd-100 | 15 15 | 15 1/2 15 1/2 | 14 1/2 15 | 14 1/2 14 1/2 | 800 | | | | | | |
| 1 1/2 Jan 4 | 15 1/2 Dec 9 | 13 1/2 Jan 6 | 18 1/2 Mar 29 | Cuban-American Sugar-10 | 16 1/2 17 | 16 1/2 17 | 16 1/2 17 | 15 1/2 16 1/2 | 12,800 | | | | | | |
| 4 1/2 Oct 21 | 7 1/2 Dec 29 | 6 1/2 Jan 6 | 9 1/2 May 2 | Cudahy Packing Co common-5 | 8 8 | 8 8 | 8 8 | 8 8 | 15,700 | | | | | | |
| 48 1/2 Oct 20 | 60 Dec 31 | 59 Feb 3 | 73 1/2 Apr 15 | 4 1/2% preferred-100 | 71 1/2 71 1/2 | 71 1/2 71 1/2 | 70 1/2 72 | 70 1/2 70 1/2 | 500 | | | | | | |
| 7 1/2 Jun 30 | 9 1/2 Jan 5 | 8 1/2 Mar 14 | 14 1/2 Sep 15 | Cuneo Press Inc-5 | 9 1/2 9 1/2 | 9 1/2 9 1/2 | 9 1/2 9 1/2 | 9 1/2 9 1/2 | 3,100 | | | | | | |
| 27 1/2 May 14 | 35 Dec 29 | 31 1/2 Mar 29 | 37 1/2 Aug 19 | Cunningham Drug Stores Inc-250 | 36 1/2 36 1/2 | 36 1/2 36 1/2 | 35 1/2 35 1/2 | 35 1/2 35 1/2 | 500 | | | | | | |
| 6 1/2 Apr 19 | 9 1/2 Aug 2 | 6 1/2 Oct 31 | 9 1/2 Jan 11 | Curtis Publishing common-1 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 14,300 | | | | | | |
| 93 Jan 4 | 108 Dec 6 | 101 1/2 May 25 | 116 Feb 23 | \$7 preferred-No par | 105 1/2 106 | 106 106 | 107 108 | 106 107 | 70 | | | | | | |
| 54 1/2 Jan 5 | 62 Aug 17 | 52 1/2 May 23 | 67 1/2 Feb 23 | Prior preferred-No par | 57 1/2 57 1/2 | 57 1/2 57 1/2 | 57 57 | 56 1/2 56 1/2 | 800 | | | | | | |
| 7 1/2 Jan 4 | 18 1/2 Dec 27 | 15 1/2 Jan 6 | 30 1/2 Nov 30 | Curtis-Wright common-1 | 28 1/2 28 1/2 | 28 1/2 28 1/2 | 27 27 | 27 27 | 39,600 | | | | | | |
| 25 Jan 11 | 33 1/2 Dec 28 | 31 Jan 6 | 36 1/2 Nov 18 | Class A-1 | 34 1/2 34 1/2 | 34 1/2 34 1/2 | 34 34 | 34 34 | 1,200 | | | | | | |
| 134 Jan 7 | 136 1/2 July 20 | 135 Jan 27 | 140 Jan 7 | Cushman's Sons Inc 7% pfd-100 | 135 1/2 137 1/2 | 135 1/2 137 1/2 | 135 1/2 137 1/2 | 135 1/2 137 | 10 | | | | | | |
| 39 Jan 11 | 64 1/2 Dec 8 | 56 1/2 Jan 7 | 86 Dec 27 | Cutler-Hammer Inc-No par | 80 80 1/2 | 80 80 1/2 | 78 79 1/2 | 76 1/2 77 1/2 | 1,000 | | | | | | |

D

| | | | | | | | | | |
|---------------|---------------|---------------|---------------|-------------------------------|---------------|---------------|---------------|---------------|---------------|
| 30 1/2 Jan 11 | 48 1/2 Nov 24 | 43 1/2 Jan 6 | 53 1/2 Dec 22 | Dana Corp common-1 | 48 1/2 49 1/2 | 48 1/2 49 1/2 | 48 1/2 49 1/2 | 49 49 | 49 1/2 2,400 |
| 87 1/2 Jan 26 | 94 Dec 16 | 91 1/2 Sep 30 | 95 Mar 17 | 3 1/2% preferred series A-100 | 93 93 | 93 94 | 94 95 | 94 1/2 95 | 80 |
| 2 1/2 May 18 | 7 Aug 20 | 4 1/2 May 12 | 7 1/2 July 12 | Dan River Mills Inc-5 | 15 1/2 16 1/2 | 15 1/2 16 | 15 1/2 16 | 15 15 | 15 1/2 38,400 |
| 13 1/2 Jun 4 | 14 1/2 Mar 15 | 11 1/2 Oct 28 | 13 1/2 July 1 | Davega Stores Corp common-25 | 5 1/2 6 | 5 1/2 6 | 5 1/2 6 | 5 1/2 6 | 1,000 |
| 11 1/2 Jan 4 | 25 1/2 Dec 27 | 23 Jan 6 | 32 1/2 Mar 4 | 5% convertible preferred-20 | 13 13 1/2 | 13 1/2 13 1/2 | 13 1/2 13 1/2 | 13 1/2 13 1/2 | --- |
| 37 Apr 27 | 46 Aug 23 | 42 1/2 Jan 17 | 48 Sep 20 | Daystrom Inc-10 | 25 1/2 25 1/2 | 25 1/2 25 1/2 | 25 25 | 24 24 | 4,000 |
| 90 Jan 5 | 96 1/2 Apr 1 | 91 Sep 15 | 96 1/2 Jan 18 | Dayton Power & Light common-7 | 46 46 | 46 46 | 45 45 | 44 1/2 44 1/2 | 2,400 |

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1954 | | Range for Year 1955 | | Evans Products Co new | Par | LOW AND HIGH SALE PRICES | | | | | | Sales for the Week Shares |
|------------------------------|---------------|---------------------|---------------|-----------------------|-----|--------------------------|-----------------|-------------------|------------------|----------------|--------|---------------------------|
| Lowest | Highest | Lowest | Highest | | | Monday Jan. 16 | Tuesday Jan. 17 | Wednesday Jan. 18 | Thursday Jan. 19 | Friday Jan. 20 | | |
| 12 1/2 Feb 16 | 14 1/2 Dec 29 | 21 Oct 10 | 26 1/2 Sep 29 | Evans Products Co new | 5 | 23 1/2 | 24 3/8 | 23 3/4 | 24 1/4 | 23 3/8 | 24 3/8 | 24 3/8 25 3/4 19,200 |
| | | 13 1/2 Jan 6 | 20 1/2 Sep 13 | Eversharp Inc | 1 | 15 1/4 | 16 | 15 1/2 | 15 3/8 | 15 1/2 | 15 3/8 | 15 1/2 15 1/2 5,300 |
| | | 43 May 11 | 72 1/2 Dec 30 | Ex-Cello Corp | 3 | 69 | 69 3/4 | 69 1/2 | 69 3/4 | 68 1/2 | 69 1/2 | 67 68 65 3/4 67 1/2 4,100 |

F

| | | | | | | | | | | | | | |
|---------------|---------------|-------------------------------|----------------|-----------------------------------|--------|---------|---------|---------|---------|---------|---------------------|-----------------------|---------------------|
| 20% Nov 1 | 27% Jun 1 | 24% Jan 6 | 41 1/2 Dec 30 | Fairbanks Morse & Co. | No par | 40 1/2 | 41 3/4 | 41 3/4 | 43 3/4 | 43 | 44 | 43 1/2 44 1/2 25,400 | |
| 9% Jan 11 | 18 1/2 Aug 11 | 12 1/2 Nov 1 | 21 1/2 Feb 7 | Fairchild Engine & Airplane Corp. | 1 | 14 1/2 | 14 3/8 | 14 1/2 | 14 3/8 | 14 1/2 | 14 3/8 | 13 1/2 14 1/2 17,200 | |
| 13 1/2 May 4 | 18 1/2 Jan 27 | 13 1/2 Dec 28 | 18 1/2 Apr 7 | Fajardo Sugar Co. | 20 | 13 1/2 | 14 | *13 1/2 | 14 | 14 | 14 1/2 14 1/2 3,200 | | |
| 16 Apr 19 | 16 1/2 Dec 31 | 15 May 16 | 17 1/2 Mar 7 | Falstaff Brewing Corp. | 1 | 16 1/2 | 17 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 17 | 16 1/2 17 2,200 | |
| 17 1/2 Jan 5 | 25 1/2 Dec 29 | 22 1/2 Mar 14 | 25 1/2 Dec 7 | Family Finance Corp common | 1 | 23 1/2 | 24 1/4 | 24 | 24 1/4 | 24 1/4 | 24 | 24 1/4 3,100 | |
| 22 1/2 Jan 11 | 72 Dec 6 | 68 Sep 26 | 74 July 1 | 5% preferred series B | 50 | *71 | 76 | *71 | 77 | 71 1/2 | 71 1/2 | *70 76 100 | |
| 20% Jun 29 | 30% Dec 16 | 26 1/2 Jan 25 | 37 1/2 Nov 30 | Fansteel Metallurgical Corp. | 5 | 33 1/2 | 34 1/2 | 33 1/2 | 34 1/2 | 33 1/2 | 34 1/2 | 32 1/2 33 1/2 7,700 | |
| 3 1/2 Apr 8 | 6 Aug 16 | 5 1/2 Mar 14 | 8 1/2 July 12 | Farwick Corp | 2 | 7 1/2 | 7 1/2 | 7 | 7 1/2 | 7 | 7 | 7 1/2 2,100 | |
| 10 1/2 Oct 13 | 16 1/2 Apr 8 | 9 Nov 9 | 13 1/2 Jan 3 | Feeders-Quiggin Corp common | 1 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 10 1/2 11 1/2 10,700 | |
| 48 1/2 Oct 13 | 64 1/2 Apr 5 | 47 Dec 22 | 57 Jan 4 | 5% conv cum pfdr ser A | 50 | *52 | 53 | *51 | 51 1/2 | *51 | 53 | *50 53 | |
| 43 1/2 Oct 14 | 56 1/2 Apr 5 | 41 1/2 Sep 27 | 50 Jan 3 | 5 1/2% conv pfdr 1953 series | 50 | 47 | 47 | *46 | 47 | 47 | 47 1/2 | 47 1/2 900 | |
| 21 Jan 19 | 34 1/2 Dec 16 | 31 1/2 July 21 | 45 Apr 29 | Federal Mogul Bower Bearings | 5 | 32 1/2 | 32 1/2 | 33 | 33 1/2 | 32 1/2 | 33 | 32 1/2 32 1/2 2,900 | |
| 16 1/2 Dec 21 | 19 1/2 Dec 27 | 12 Jun 24 | 17 1/2 Jan 4 | Federal Pacific Electric Co. | 1 | 14 | 14 1/2 | 13 1/2 | 14 1/2 | 13 1/2 | 13 1/2 | 13 1/2 8,600 | |
| | | 29 Oct 17 | 40% Jan 24 | Federal Paper Board Co Inc | 5 | 31 1/2 | 31 1/2 | 31 | 31 1/2 | 31 1/2 | 31 1/2 | 30 1/2 31 1/2 3,000 | |
| | | Federated Dept Stores | 5 | Felt & Tarrant Mig Co | 5 | 67 1/2 | 68 1/2 | 67 1/2 | 68 1/2 | 68 1/2 | 68 1/2 | 67 1/2 68 1/2 3,300 | |
| | | Ferro Corp | 1 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 9 1/2 1,900 | |
| | | Fidelity Phoenix Fire Ins N Y | 10 | Filtrol Corp | 1 | 105 1/2 | 106 | 104 | 105 1/2 | 104 1/2 | 105 1/2 | 104 1/2 104 1/2 4,100 | |
| | | 14 1/2 Jan 12 | 41 1/2 Dec 10 | Firestone Tire & Rubber com | 6.25 | 64 | 66 1/2 | 65 | 65 1/2 | 63 | 63 1/2 | 62 1/2 63 1/2 9,400 | |
| | | 10 1/2 Sep 24 | 108 Oct 15 | 4 1/2% preferred | 100 | 106 1/2 | 106 1/2 | 107 | 105 1/2 | 105 1/2 | 105 1/2 | *105 1/2 105 1/2 90 | |
| | | 69 1/2 Feb 17 | 62 1/2 Nov 23 | First National Stores | No par | 58 | 59 | 59 | 59 1/2 | 59 1/2 | 60 | 60 1/2 | 59 1/2 59 1/2 2,300 |
| | | 7 1/2 Mar 8 | 10 1/2 Oct 21 | Flintkote Co (The) common | 5 | 12 1/2 | 12 1/2 | 11 1/2 | 12 1/2 | 11 1/2 | 12 | 11 1/2 11 1/2 5,900 | |
| | | 25 1/2 Jan 4 | 42 1/2 Dec 22 | Florence Stove Co | No par | *102 | 104 | *102 | 104 | 103 1/2 | 103 1/2 | *104 104 | |
| | | 38 1/2 Jan 7 | 104 1/2 Dec 3 | Florida Power Corp. | 7 1/2 | 19 1/2 | *18 3/4 | 19 1/4 | *18 3/4 | 19 1/4 | 18 3/4 | 18 3/4 18 3/4 1,200 | |
| | | 16 1/2 Nov 5 | 21 1/2 Apr 23 | Florida Power & Light Co No par | | 44 1/2 | 44 1/2 | 44 1/2 | 44 1/2 | 44 1/2 | 44 1/2 | 43 1/2 43 1/2 4,600 | |
| | | 28 1/2 Jan 7 | 38 1/2 Sep 23 | Food Fair Stores Inc common | 1 | 53 1/2 | 53 1/2 | 53 1/2 | 53 1/2 | 53 1/2 | 53 1/2 | 52 1/2 53 1/2 2,500 | |
| | | 38 Aug 9 | 48 1/2 Sep 23 | Food Machinery & Chem Corp | 10 | 56 1/2 | 58 | 56 1/2 | 57 | 55 1/2 | 56 | 53 1/2 54 1/2 10,000 | |
| | | 83 1/2 Jan 7 | 101 1/2 Nov 5 | Food Machinery & Chem Corp | 10 | *117 | 122 | *117 | 123 | *117 | 123 | *109 115 | |
| | | 37 1/2 Jan 12 | 53 1/2 Dec 22 | Food Machinery & Chem Corp | 10 | 97 1/2 | 97 1/2 | 97 1/2 | 97 1/2 | 97 1/2 | 97 1/2 | 97 1/2 97 1/2 80 | |
| | | 68 1/2 Jan 6 | 113 Nov 29 | Foremost Dairies Inc | 2 | 20 | 20 | 20 | 20 | 19 1/2 | 20 | 18 1/2 19 1/2 38,500 | |
| | | 66 1/2 Jan 4 | 100 1/2 Dec 13 | Foster-Wheeler Corp | 10 | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 33 1/2 34 1/2 8,200 | |
| | | 38 Jan 11 | 38 1/2 Dec 9 | Francisco Sugar Co | No par | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 10 1/2 6,600 | |
| | | 6 1/2 Jan 4 | 9 1/2 Dec 21 | Franklin Stores Corp | 1 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 12 1/2 1,300 | |
| | | 10 Mar 22 | 12 1/2 Dec 10 | Freeport Sulphur Co | 10 | 89 | 90 1/2 | 88 1/2 | 89 1/2 | 88 1/2 | 88 1/2 | 87 1/2 87 1/2 4,900 | |
| | | 11 Jan 7 | 15 1/2 Nov 19 | Froedtert Corp | 1 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | *14 1/2 | 14 1/2 | 14 1/2 14 1/2 800 | |
| | | 23 1/2 Jan 4 | 38 1/2 Dec 29 | Freuhauf Trailer Co common | 1 | 53 1/2 | 54 | 53 1/2 | 54 | 52 1/2 | 53 1/2 | 51 1/2 53 1/2 12,000 | |
| | | 25 1/2 Dec 6 | 28 1/2 Dec 27 | Common "when issued" | 100 | 27 | 27 1/2 | 26 1/2 | 27 1/2 | 26 1/2 | 27 | 27 1/2 27 1/2 12,400 | |
| | | 69 1/2 Jan 4 | 92 Dec 29 | 4% preferred | 100 | *91 1/2 | 92 1/2 | *92 1/2 | 92 1/2 | *91 1/2 | 92 1/2 | *91 1/2 92 1/2 20 | |

G

| | | | | | | | | | | | | |
|-----------|---------------|----------------|----------------|-----------------------------|-----|---------|--------|---------|---------|---------|-----------|---------------------|
| 4% Nov 15 | 7% Aug 2 | 5% May 18 | 9% Dec 22 | Gabriel Co (The) | 1 | 8 1/2 | 8 1/4 | 8 | 8 1/8 | 8 1/4 | 8 | 8 1/8 8 1/8 4,200 |
| 19 Jan 4 | 31 1/2 Dec 31 | 26 1/2 Mar 14 | 34 Jun 30 | Gair Co Inc (Robert) common | 1 | 30 1/2 | 31 1/2 | 30 1/2 | 30 1/2 | 31 | 30 1/2 | 29 1/2 30 1/2 9,200 |
| | | 104 1/2 May 24 | 113 1/2 July 5 | \$4.50 preferred | 100 | 107 1/2 | 108 | 108 1/2 | 108 1/2 | 107 1/2 | 108 1/2</ | |

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1954 | | Range for Year 1955 | |
|------------------------------|--------------|---------------------|-------------|
| Lowest | Highest | Lowest | Highest |
| 22% Jan 11 | 39% Aug 11 | 32% July 19 | 45% Dec 2 |
| 4% Jan 4 | 5% Dec 22 | 5% Dec 22 | 8% Apr 4 |
| 26% Mar 29 | 39% Dec 29 | 35% Jan 6 | 44% Feb 23 |
| 68% Jan 4 | 91% Dec 9 | 90% Jan 6 | 96% Oct 31 |
| 45% Jan 4 | 67% Dec 29 | 61% Mar 14 | 93% Sep 23 |
| 26% Jan 29 | 34% July 30 | 31% Jan 18 | 38% Nov 3 |
| 100% May 26 | 106% July 28 | 101% Aug 26 | 105% Jun 9 |
| 103% May 5 | 110% Oct 4 | 104% July 13 | 109% Jun 7 |
| 108% Jan 15 | 106% Mar 26 | 104% Dec 8 | 107% Jun 10 |

| STOCKS NEW YORK STOCK EXCHANGE | Par | LOW AND HIGH SALE PRICES | | | | | Sales for the Week Shares | | | | | |
|--------------------------------------|--------|--------------------------|--------------------|----------------------|---------------------|-------------------|---------------------------------|----------|---------|----------|---------|--------|
| | | Monday Jan. 16 | Tuesday Jan. 17 | Wednesday Jan. 18 | Thursday Jan. 19 | Friday Jan. 20 | | | | | | |
| Grumman Aircraft Corp. | 1 | 35 1/4 | 35 1/2 | 35 1/8 | 35 1/2 | 34 | 35 3/8 | 34 | 34 1/2 | 34 1/4 | 35 1/8 | 19,600 |
| Guantanamo Sugar | 1 | 6 | 6 1/4 | 6 1/8 | 6 1/8 | 6 1/8 | 6 1/8 | 6 1/8 | 5 1/8 | 6 1/8 | 6 1/8 | 3,400 |
| Gulf Mobile & Ohio RR com. | No par | 36 3/4 | 33 1/8 | 37 1/2 | 37 1/8 | 37 1/8 | 38 | 36 1/8 | 37 1/2 | 36 1/4 | 36 1/8 | 6,300 |
| \$5 preferred | No par | 95 | 96 | 96 | 96 1/4 | 96 1/4 | 96 1/4 | 96 1/4 | 96 1/2 | 96 1/2 | 96 1/2 | 1,000 |
| Gulf Oil Corp. | 25 | 87 3/4 | 88 3/4 | 87 1/8 | 88 3/8 | 87 | 88 1/4 | 86 | 87 1/4 | 85 | 86 1/8 | 23,600 |
| Gulf States Utilities Co. | | | | | | | | | | | | |
| Common | No par | 36 | 36 1/2 | 35 5/8 | 36 1/4 | 35 1/2 | 35 1/2 | 35 3/4 | 35 3/4 | 35 3/4 | 35 3/4 | 4,500 |
| \$4.20 dividend preferred | 100 | *101 1/4 | 102 | *101 1/4 | 103 | *101 1/4 | 103 | *101 1/4 | 103 | *101 1/2 | 103 | -- |
| \$4.40 dividend preferred | 100 | 107 1/4 | 107 1/4 | 107 1/4 | 107 1/4 | 107 1/4 | 107 1/4 | *107 1/4 | 107 1/4 | *107 1/4 | 107 1/4 | 50 |
| \$4.44 dividend preferred | 100 | *104 1/8 | 106 | *104 1/8 | 106 | *104 1/8 | 106 | *104 1/8 | 106 | *104 1/8 | 106 | -- |

H

| | | | | | | | | | | | | | | | | |
|---------------|----------------|-----------------|----------------|--------------------------------|--------|----------|---------|----------|---------|---------|---------|---------|---------|---------|--------|-----|
| 88 Jan 27 | 46 1/2 Aug 17 | 41 Dec 15 | 46 1/4 July 12 | Hackensack Water | 25 | 41 1/8 | 41 1/8 | *41 1/4 | 41 1/8 | 41 1/4 | 41 1/8 | 41 1/8 | 400 | | | |
| | | 45 1/2 Aug 10 | 69% Nov 25 | Halliburton Oil Well Cementing | 5 | 62 | 62 1/4 | 62 1/2 | 62 | 63 1/2 | 61 | 62 1/4 | 60 1/2 | 5,100 | | |
| 17 1/2 Jan 13 | 20 1/2 Apr 30 | 19 1/2 Jan 6 | 24 1/4 Sep 14 | Hall (W F) Printing Co. | 5 | 21 1/8 | 22 1/8 | *21 1/4 | 22 1/8 | 21 1/8 | 21 1/8 | 21 1/8 | 1,500 | | | |
| 12 1/2 Mar 2 | 21 Dec 29 | 18 1/4 Oct 13 | 25 1/4 Feb 4 | Hamilton Watch Co com. | No par | *19 1/2 | 20 1/2 | *20 | 21 | 20 1/4 | 20 3/4 | *20 | 20 3/4 | 100 | | |
| 63 1/2 Jan 5 | 86 1/4 Dec 31 | 79 1/4 Oct 7 | 100 1/4 Feb 4 | 4% convertible preferred | 100 | 88 1/2 | 89 1/2 | *87 | 89 | 88 | 88 | 88 | 120 | | | |
| 12 1/2 Jan 4 | 25 1/4 Nov 24 | 21 1/2 Jan 6 | 38 1/4 Dec 6 | Hammermill Paper Co. | 2.50 | 37 1/4 | 37 1/8 | 37 1/8 | 37 1/4 | 35 3/4 | 36 1/4 | 36 | 36 1/8 | 2,500 | | |
| 24 1/2 Jan 4 | 40 1/4 Dec 22 | 38 Jan 6 | 55 Dec 6 | Harbison-Walk Refrac common | 15 | 51 1/4 | 51 1/4 | 51 1/4 | 51 1/4 | 50 1/2 | 51 1/4 | 49 1/2 | 50 1/4 | 2,000 | | |
| 131 Jan 15 | 142 Nov 23 | 134 1/2 July 25 | 143 Nov 10 | 6% preferred | 100 | *141 1/4 | 144 | *141 1/4 | 144 | *142 | 144 | *142 | 144 | -- | | |
| 21 1/2 Oct 28 | 33 1/2 Nov 29 | 26 1/2 Mar 14 | 40 1/2 Nov 17 | Harrisburg Steel Corp. | 2.50 | 33 | 34 | 34 | 34 1/4 | 32 1/2 | 34 1/2 | 33 1/4 | 34 | 8,100 | | |
| | | 31 1/4 Dec 12 | 38 1/2 July 13 | Harris-Seybold Co. | 1 | 32 3/4 | 33 1/4 | *32 3/4 | 33 | 32 1/4 | 32 1/4 | 31 1/8 | 32 1/8 | 1,500 | | |
| 22 1/2 Apr 23 | 32 1/2 Dec 28 | 30 Mar 11 | 35 1/2 July 5 | Hart Schaffner & Marx | 10 | 32 | 32 | x31 1/8 | 31 1/8 | 31 1/2 | 32 | 31 1/4 | 32 | 1,500 | | |
| 5 1/2 Jan 19 | 8 1/2 Nov 30 | 5 3/4 Mar 25 | 8 1/2 Jan 14 | Hart Corp of America common | 1 | 6 1/8 | 6 1/4 | 6 1/8 | 6 1/8 | 6 1/8 | 6 1/8 | 6 1/8 | 3,400 | | | |
| 32 Jan 6 | 40 Nov 18 | 33 1/2 Dec 12 | 39 Jan 20 | 4 1/2% preferred | 50 | *34 1/2 | 35 | *34 1/2 | 35 | *34 1/2 | 35 | *34 1/2 | 35 | 20 | | |
| | | | | Havag Industries Inc. | | | | | | | | | | | | |
| | | | | Ex partial liquidating dist. | 5 | *19 1/4 | 20 3/4 | 20 | 20 | 20 | 20 | 19 1/4 | 19 3/4 | *18 1/2 | 18 3/4 | 500 |
| 11 1/2 Feb 17 | 17 Dec 23 | 15 1/4 Jan 6 | 20 Dec 27 | Hayes Industries Inc. | 1 | 17 | 17 | 16 1/8 | 17 | 16 3/4 | 16 3/4 | *16 3/8 | 16 5/8 | 1,300 | | |
| 18 1/2 Jan 4 | 23 1/2 Dec 31 | 20 1/2 Nov 3 | 24 1/2 Mar 7 | Hazel-Atlas Glass Co. | 5 | 21 | 21 1/4 | 20 1/2 | 21 | 20 3/4 | 21 | 20 3/4 | 20 7/8 | 4,600 | | |
| 21 1/2 Jun 30 | 28 1/2 Dec 31 | 26 1/2 Mar 14 | 36 1/2 Sep 23 | Hecht Co common | No par | *19 1/2 | 20 1/2 | *20 | 21 | 20 1/4 | 20 3/4 | *20 | 20 3/4 | 100 | | |
| 85 Mar 4 | 89 May 21 | 84 1/2 Jan 24 | 91 Sep 20 | 3 3/4% preferred | 100 | 86 1/2 | 89 | *87 1/4 | 89 | 88 | 88 | *87 3/4 | 89 | 20 | | |
| 31 1/2 Apr 19 | 41 1/4 Nov 17 | 39 1/2 Jan 3 | 60 1/2 Sep 23 | Heinz (H J) Co common | 25 | 59 | 59 1/4 | *58 1/2 | 59 1/4 | 59 1/2 | 59 1/2 | 59 1/2 | 59 1/2 | 1,300 | | |
| 94 1/2 Jan 22 | 101 1/2 Oct 11 | 96 1/2 Aug 15 | 104 1/2 Feb 7 | 3.65% preferred | 100 | 99 1/4 | 99 1/4 | *99 1/4 | 100 | 99 1/4 | 99 1/4 | *99 1/4 | 100 | 80 | | |
| 21 1/2 Jan 26 | 23 1/2 Nov 11 | 22 1/2 Jan 6 | 25 1/2 Dec 8 | Heilme (G W) common | 10 | 24 1/4 | 24 1/2 | 24 1/4 | 24 1/2 | 24 1/4 | 24 1/4 | 24 1/4 | 24 1/4 | 1,700 | | |
| 35 Feb 5 | 37 1/2 Nov 18 | 36 1/2 Jan 3 | 38 1/2 July 25 | 7% noncumulative preferred | 25 | 38 | 38 | *37 1/2 | 38 1/2 | *37 1/2 | 38 1/2 | *37 1/2 | 38 | 140 | | |
| 13 1/2 Mar 12 | 20 1/2 Oct 14 | 17 1/2 Oct 11 | 22 1/2 Mar 2 | Hercules Motors | No par | 1 | 19 | 18 1/2 | 18 1/2 | *18 1/4 | 18 1/4 | 18 1/4 | 18 1/4 | 500 | | |
| 68 Jan 6 | 101 Dec 27 | 96 Jan 17 | 148 Nov 30 | Hercules Powder common | No par | 130 1/4 | 131 | *130 | 131 1/2 | 131 1/2 | 131 1/2 | 131 1/2 | 131 1/2 | 2,300 | | |
| 121 1/2 Feb 2 | 126 1/2 Oct 26 | 122 1/2 Aug 11 | 126 May 19 | 5% preferred | 100 | *125 1/2 | 124 1/2 | *123 1/2 | 124 | *123 | 124 | 123 1/2 | 123 1/2 | 120 | | |
| 38 1/2 Jun 18 | 50 Dec 23 | 40 Mar 14 | 51 Dec 19 | Hershey Chocolate common | No par | 49 1/4 | 50 | 50 1/2 | 50 1/4 | 51 1/4 | 50 1/2 | 51 | 51 | 600 | | |
| 82 May 26 | 54 1/2 Feb 16 | 51 1/2 Jan 13 | 54 1/2 Mar 18 | 4 1/4% preferred series A | 50 | *53 | 53 1/8 | 53 1/4 | 53 1/4 | *53 1/2 | 53 1/2 | *52 1/2 | 52 1/2 | 7,700 | | |
| 26 1/2 Jan 11 | 34 1/2 July 26 | 31 1/2 Mar 18 | 43 1/2 Dec 29 | Hertz Co (The) new | 1 | 29 1/8 | 30 1/8 | 28 1/8 | 29 | 28 1/2 | 29 | | | | | |

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1954 | | | | Range for Year 1955 | | | | STOCKS NEW YORK STOCK EXCHANGE | Par | LOW AND HIGH SALE PRICES | | | Friday Jan. 20 | Sales for the Week Shares | | |
|------------------------------|----------------|----------------|----------------|--------------------------------|---------|---------|---------|--------------------------------------|----------|--------------------------|--------------------|----------------------|---------------------|---------------------------------|---------|--------|
| Lowest | Highest | Lowest | Highest | Lowest | Highest | Lowest | Highest | | | Monday Jan. 16 | Tuesday Jan. 17 | Wednesday Jan. 18 | Thursday Jan. 19 | | | |
| K | | | | | | | | | | | | | | | | |
| 32% Jan 4 | 41 Dec 30 | 28 1/2 May 25 | 43 3/4 Dec 14 | Kaiser Alum & Chem Corp | 33 1/4 | 39 1/4 | 40 1/4 | 38 1/4 | 39 3/4 | 38 | 39 1/4 | 37 1/2 | 38 3/4 | 33,700 | | |
| 92 Apr 28 | 99 1/2 Nov 8 | 39 Nov 30 | 45 1/2 Mar 4 | Kansas City Pr & Lt Co com | No par | 38 3/8 | 39 | 39 | 39 | 39 | 38 3/4 | 39 | 38 5/8 | 3,500 | | |
| 100 Jan 12 | 104 1/2 Apr 15 | 100 1/2 Mar 23 | 105 May 6 | 3.80% preferred | 100 | *4 | 94 1/2 | 94 | 94 | *94 | 95 1/2 | *94 | 95 1/2 | 50 | | |
| 103 1/2 Aug 10 | 107 Mar 13 | 105 Nov 9 | 107 1/4 Sep 7 | 4% cum preferred | 100 | 101 1/4 | 101 1/4 | 103 | *101 1/4 | 103 | *101 1/4 | 103 | *101 1/4 | 10 | | |
| 102 May 26 | 106 Oct 29 | 102 1/2 Mar 15 | 105 1/2 Nov 28 | 4.50% preferred | 100 | *106 | 107 1/4 | 106 | 107 1/4 | *106 | 107 1/4 | *106 | 107 1/4 | -- | | |
| 38% Jan 14 | 75 1/4 Dec 29 | 70 1/2 Jan 24 | 84 1/4 Apr 4 | 4.20% preferred | 100 | *103 | 104 1/4 | 103 | 104 1/4 | *103 | 104 1/4 | *103 | 104 1/4 | -- | | |
| 35% Jan 8 | 50 Dec 13 | 43 Mar 10 | 48 1/4 Jan 4 | 4% non-cum preferred | 50 | 45 3/4 | 45 3/4 | 46 1/4 | 46 1/4 | *45 3/4 | 46 1/2 | *46 | 46 1/2 | 800 | | |
| 18% Jan 21 | 22 1/2 July 30 | 21 1/4 Jan 3 | 24 1/2 Mar 3 | Kansas Gas & Electric Co | No par | 25 1/2 | 25 1/2 | 25 1/2 | 25 1/2 | 25 1/2 | 25 1/2 | 25 | 25 1/2 | 4,800 | | |
| 12 1/2 Apr 23 | 25 1/4 Dec 27 | 17 1/4 Mar 24 | 24 1/4 Dec 15 | Kayser (Julius) & Co | No par | 21 1/2 | 21 1/2 | 21 1/2 | 21 1/2 | 21 1/2 | 21 1/2 | 21 1/2 | 21 1/2 | 7,800 | | |
| 16 Jan 4 | 31 1/2 Dec 8 | 27 1/2 Mar 14 | 38 1/2 Nov 9 | Kelsey Hayes Wheel | No par | 32 3/4 | 33 3/4 | 32 3/4 | 33 1/8 | 32 1/2 | 33 1/4 | 33 | 33 1/2 | 5,400 | | |
| 64% Jan 4 | 107 Dec 31 | 98 1/4 Jan 6 | 129 1/2 Aug 26 | Kennecott Copper | No par | 119 | 120 1/2 | 119 | 119 1/8 | 118 | 120 1/8 | 115 3/4 | 119 | 114 1/4 | 117 3/8 | 26,300 |
| 39% Jan 4 | 54 1/2 Dec 23 | 44 Oct 27 | 59 1/2 Apr 15 | Kern County Land Co | 2.50 | 47 | 47 1/2 | 47 | 46 1/2 | 47 | 46 1/2 | 47 | 45 5/8 | 47 | 42,000 | |
| 20% Jan 11 | 31 Nov 24 | 29 1/2 Jan 6 | 56 Sep 16 | Keystone Steel & Wire Co (Ill) | No par | 43 1/4 | 44 1/4 | *42 1/4 | 44 | 43 1/4 | 43 | 43 1/2 | 42 1/2 | 1,100 | | |
| 33% Oct 18 | 41 1/2 Dec 13 | 36 1/2 Jan 3 | 58 Jun 23 | Kimberly-Clark Corp | No par | 45 3/8 | 46 3/8 | 45 3/8 | 46 3/8 | 45 3/4 | 47 1/8 | 45 1/2 | 45 3/8 | 10,500 | | |
| 24 1/4 Jan 13 | 34 Oct 14 | 29 1/2 Feb 4 | 38 1/2 Dec 27 | King-Seeley Corp | No par | 35 7/8 | 35 7/8 | 35 3/4 | 35 3/4 | 35 1/2 | 35 | 35 1/4 | 35 | 800 | | |
| 31 Mar 19 | 39 Apr 29 | 34 1/4 Jan 5 | 69 July 26 | Kinney (G R) Co common | No par | 57 | 58 1/2 | 59 | 59 | 57 1/2 | 58 | *57 1/4 | 58 1/4 | 56 1/4 | 57 | 1,300 |
| 79 1/2 Jan 6 | 87 Nov 1 | 84 Jan 5 | 105 1/2 Nov 7 | Koppers Co Inc common | No par | 101 1/2 | 101 1/2 | 102 | 102 | 101 1/2 | 102 | 101 1/2 | 101 1/2 | 101 1/2 | 670 | |
| 29 1/2 Jan 4 | 44 1/2 Dec 9 | 38 1/4 Jan 6 | 60 Dec 23 | 4% preferred | 100 | *95 1/2 | 95 1/2 | 95 3/4 | 96 1/4 | *95 1/2 | 96 1/2 | 95 1/2 | 95 7/8 | 6,900 | | |
| 82 1/2 Jan 5 | 98 1/2 Dec 14 | 92 1/2 Mar 18 | 100 1/4 Jun 23 | Kresge (S S) Co | No par | 29 1/4 | 29 1/8 | 29 1/2 | 29 1/8 | 29 1/2 | 29 1/2 | 29 3/8 | 29 5/8 | 6,800 | | |
| 28 1/2 Sep 9 | 34 1/4 Jan 23 | 28 1/8 Jun 30 | 32 Jan 4 | Kress (S H) & Co | No par | 4 1/8 | 50 | 49 1/8 | 50 1/4 | 50 | 50 3/8 | 49 1/2 | 49 1/2 | 2,700 | | |
| 48 1/2 Aug 18 | 52 1/2 Dec 31 | 47 1/2 Dec 20 | 55 1/2 Feb 9 | Kroehler Mfg Co | No par | 22 7/8 | 23 3/8 | 23 | 23 | 23 1/8 | 23 3/8 | 23 1/8 | 23 1/2 | 3,000 | | |
| 42 Feb 24 | 82 1/2 Aug 8 | 39 1/4 May 31 | 50 Jan 4 | Kroger Co (The) | No par | 46 3/8 | 47 1/4 | 46 1/4 | 46 3/4 | 46 1/4 | 47 | 45 7/8 | 46 1/2 | 45 3/4 | 9,700 | |

L

| | | | | | | | | | | | | | | | | |
|--------------|---------------|---------------|---------------|------------------------------|--------------|---------|--------|---------|--------|--------|--------|--------|--------|--------|--------|-------|
| 8% Jan 5 | 13 1/2 Dec 29 | 12 1/2 Mar 15 | 16 Sep 7 | Laclede Gas Co | No par | 15 1/2 | 15 3/8 | 15 1/2 | 15 5/8 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 4,300 | |
| 3% May 27 | 5% Feb 18 | 4 Dec 22 | 5 1/2 Jan 25 | La Consolidada 6% pfds | 75 Pesos Mex | *4 1/4 | 4 1/2 | *4 1/4 | 4 1/2 | *4 1/4 | 4 1/2 | *4 | 4 1/2 | -- | | |
| 14 1/2 Jun 9 | 17 1/2 Dec 8 | 16 Mar 14 | 18 1/8 Dec 6 | Lane Bryant common | No par | *17 1/2 | 18 | 17 3/4 | 17 3/4 | 17 1/8 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 1,100 | |
| 47 1/2 Jan 4 | 58 1/2 Dec 9 | 54 1/4 Apr 26 | 60 Jan 27 | Lee Rubber & Tire | No par | *50 | 55 1/2 | *50 | 55 1/2 | *50 | 55 1/2 | *50 | 55 1/2 | -- | | |
| 22 Jan 7 | 30 1/4 Dec 6 | 28 1/2 Jan 6 | 34 3/4 Sep 23 | Lee (James) & Sons Co common | No par | 5 | 21 | 21 1/4 | 21 | 21 1/4 | 21 | 21 1/4 | 21 | 21 1/4 | 5,000 | |
| 85 Aug 10 | 95 May 10 | 86 1/2 Aug 11 | 98 1/2 May 3 | Lehigh Coal & Navigation Co | No par | *94 | 96 | *94 | 96 | *94 | 96 | *94 | 96 | *94 | 96 | |
| 7 1/2 May 4 | 12 1/2 Dec 31 | 11 Mar 14 | 15 1/2 Nov 28 | Lehigh Portland Cement | No par | 14 1/4 | 14 1/2 | 14 1/4 | 14 1/2 | 14 1/4 | 14 1/4 | 14 1/4 | 14 1/4 | 14 1/4 | 15,200 | |
| 27 1/2 Jan 4 | 60 1/2 Nov 30 | 53 1/2 Jan 6 | 62 1/2 Dec 30 | Lehigh Valley RR | No par | 77 | 77 1/4 | 76 1/4 | 76 1/4 | 76 | 76 1/4 | 73 3/4 | 73 3/4 | 74 | 2,800 | |
| 15 Apr 6 | 20 1/2 Dec 31 | 18 1/8 Jan 6 | 25 1/2 Apr 26 | Lehigh Valley Coal common | No par | 20 3/4 | 21 1/4 | 20 7/8 | 21 | 20 1/2 | 20 1/2 | 20 1/2 | 21 | 20 1/2 | 6,900 | |
| 1/2 Jan 4 | 1 1/2 Dec 9 | 1 1/2 Jan 3 | 2 1/2 Apr 22 | LN noncum 1st preferred | No par | 16 1/2 | 16 1/4 | *15 1/2 | 16 | 16 | 15 1/2 | 16 1/4 | 16 1/4 | 16 1/4 | 2,300 | |
| 6 1/2 Jan 4 | 11 1/2 Dec 8 | 11 1/2 Jan 3 | 17 1/2 Dec 22 | LN noncum 2nd pfds | No par | 6 1/4 | 6 1/4 | *6 1/4 | 6 1/4 | 6 1/4 | 6 1/4 | 6 1/4 | 6 1/4 | 6 1/4 | 6,100 | |
| 2 Mar 30 | 4 1/2 Dec 8 | 3 1/2 Jan 3 | 6 1/2 Sep 1 | Lehman Corp (The) | No par | 17 1/4 | 18 | 17 1/4 | 17 1/4 | 17 1/4 | 17 1/4 | 17 1/4 | 17 1/4 | 17 1/4 | 7,500 | |
| 34 Jan 4 | 46 Dec 31 | 40 1/4 Mar 14 | 47 1/2 Jan 4 | Lerner Stores Corp | No par | 20 3/8 | 20 7/8 | 20 1/4 | 20 7/8 | 20 3/8 | 20 7/8 | 20 3/8 | 20 7/8 | 20 3/8 | 6,300 | |
| 15 1/2 Jan 4 | 23 Dec 10 | 16 Sep 30 | 22 Jan 4 | Libbey-Owens-Ford Glass Co | No par | 78 1/2 | 79 1/2 | 76 3/4 | 78 1/4 | 76 | 76 1/2 | 75 3/8 | 76 | 75 1/8 | 75 1/4 | 6,700 |
| 39 1/2 Jan 8 | 76 1/2 Nov 19 | 64 1/2 Jan 18 | 89 3/4 Dec 6 | Libby McNeill & Libby | No par | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 25,800 | |
| 8 1/2 Jan 4 | 13 1/2 Dec | | | | | | | | | | | | | | | |

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1954 | | | | Range for Year 1955 | | | |
|------------------------------|-------------|-------------|-------------|---------------------|--|--|--|
| Lowest | Highest | Lowest | Highest | | | | |
| 21% Jan 8 | 29% Sep 27 | 25% Jan 21 | 35 Nov 30 | | | | |
| 20% Jun 21 | 26 Dec 13 | 20% Oct 11 | 41% July 13 | | | | |
| 8% Jan 4 | 18% Dec 29 | 15 Oct 11 | 28% Mar 1 | | | | |
| — | — | 50% Oct 17 | 70 Jun 20 | | | | |
| 55% Jan 26 | 90 Dec 21 | 106 Oct 14 | 117 Dec 30 | | | | |
| 102% May 3 | 106% Nov 22 | 102% Dec 28 | 107 Apr 13 | | | | |
| 9% Jan 4 | 14% Dec 31 | 12% Jan 6 | 26% Nov 25 | | | | |
| 71% Jan 12 | 85% Dec 29 | 82 Jan 20 | 93% May 4 | | | | |
| 19% May 26 | 24% Dec 8 | 23% Jan 7 | 35% Dec 14 | | | | |
| 21 Feb 15 | 24% Aug 5 | 51% Jan 18 | 73% July 1 | | | | |
| 27% Jan 4 | 38% Dec 31 | 22% Jan 6 | 115 Jun 15 | | | | |
| 15% July 19 | 23% Nov 19 | 27 Aug 10 | 32% Dec 30 | | | | |
| 4% Jan 4 | 10 Sep 8 | 8% Jan 6 | 21% Aug 12 | | | | |
| 61 Mar 17 | 79% Sep 8 | 73% Sep 1 | 100% Jun 7 | | | | |
| 40 Jan 4 | 81% Dec 30 | 71% Jan 17 | 114% Jun 7 | | | | |
| 6% May 6 | 14% Dec 22 | 8% Nov 29 | 15% Sep 14 | | | | |
| 35 Apr 23 | 51 Nov 19 | 49 Jan 6 | 79% Sep 15 | | | | |
| 40 May 5 | 59% Dec 1 | 54 Feb 9 | 83% Dec 7 | | | | |
| 13 Mar 31 | 17% Aug 27 | 14% Dec 1 | 18% Feb 23 | | | | |
| 16% Jan 5 | 27% Aug 16 | 19% May 12 | 24% Jan 7 | | | | |
| 16% Jan 21 | 25% Nov 28 | — | — | | | | |
| 12 Jan 6 | 24% Dec 30 | — | — | | | | |
| 19 Jan 4 | 25% Sep 14 | 40% Aug 2 | 52% July 6 | | | | |
| 31% Jan 4 | 39 Dec 31 | 34% Mar 14 | 43% Sep 22 | | | | |
| 31% Feb 1 | 49% Jun 3 | 25% Oct 11 | 38% Jan 3 | | | | |
| 56 Jan 4 | 80% Aug 23 | 73% Apr 28 | 107% Nov 15 | | | | |
| 12% Jan 4 | 18% Dec 20 | 18% Jan 3 | 21% Apr 25 | | | | |
| 11% Mar 24 | 18% Dec 29 | 18% Mar 14 | 23% Dec 9 | | | | |
| 30% Jan 4 | 53% Nov 17 | 44% Mar 14 | 60% Jun 7 | | | | |
| 16% Jun 23 | 23% Aug 2 | 20 May 17 | 32% Dec 22 | | | | |
| 21% Mar 1 | 28% Dec 31 | 27% Mar 14 | 33% Apr 27 | | | | |
| 23 Apr 28 | 38% Dec 26 | 30% Oct 11 | 42% Mar 3 | | | | |
| 19% Jan 4 | 28% Mar 24 | 17% Sep 26 | 25% Jan 3 | | | | |
| 13% Jan 7 | 18% Sep 15 | 17% Jun 9 | 22% July 20 | | | | |
| 39% Jun 29 | 47% Feb 3 | 40 Sep 26 | 47 Feb 4 | | | | |
| 18% Jan 11 | 31% Dec 31 | 28 Jan 6 | 43 Dec 6 | | | | |
| 37 Jan 4 | 45% Dec 2 | 40% Oct 25 | 47 Mar 2 | | | | |

| STOCKS NEW YORK STOCK EXCHANGE | Per | LOW AND HIGH SALE PRICES | | | | Friday Jan. 20 | Sales for the Week Shares | |
|--------------------------------------|--------|--------------------------|--------------------|----------------------|---------------------|-------------------|---------------------------------|--------|
| | | Monday Jan. 16 | Tuesday Jan. 17 | Wednesday Jan. 18 | Thursday Jan. 19 | | | |
| Midwest Oil Corp | 10 | 33 1/2 | 34 1/2 | 32 1/2 | 33 | 31 1/4 | 32 1/2 | 3,100 |
| Minerals & Chem Corp of Amer | 1 | 34 | 34 1/2 | 33 1/2 | 34 | 32 1/2 | 32 1/2 | 6,900 |
| Minneapolis & St Louis Ry | No par | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 1,900 |
| Minn St Paul & S S Marie | No par | 18 1/2 | 18 1/2 | 18 1/2 | 18 | 18 1/2 | 17 1/2 | 2,600 |
| Minneapolis-Honeywell Reg com | 1.50 | 61 1/2 | 62 | 61 1/2 | 62 | 60 | 59 1/2 | 7,600 |
| 3.30% conv preferred | 100 | 114 1/2 | 115 | 114 | 114 | 113 1/4 | 113 1/4 | 330 |
| Minn Min & Mfg common | No par | 106 | 108 | 107 | 108 | 105 | 107 1/4 | 4,800 |
| \$4 preferred | 100 | 103 | 103 1/4 | 103 1/4 | 103 | 103 | 103 1/4 | 50 |
| Minneapolis Moline Co common | 1 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 22 1/2 | 22 1/2 | 9,700 |
| \$5.50 1st preferred | 100 | 85 1/2 | 87 | 86 | 86 | 86 | 85 1/2 | 1,150 |
| \$1.50 2nd conv preferred | 25 | 31 | 31 | 31 | 30 1/2 | 31 | 30 1/2 | 500 |
| Minnesota & Ontario Paper Co | 5 | 66 1/2 | 67 | 66 1/2 | 67 | 65 | 66 | 2,500 |
| Minnesota Power & Light | No par | 29 1/2 | 30% | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 3,300 |
| Minute Maid Corp | 10c | 16 1/2 | 17 1/2 | 16 1/2 | 17 1/2 | 16 1/2 | 17 1/2 | 14,200 |
| Mission Corp | — | 39 | 40 1/2 | 38 1/2 | 38 1/2 | 38 | 38 1/2 | 6,500 |
| Mission Development Co | — | 31 | 31 1/2 | 31 | 31 1/2 | 30 1/2 | 30 1/2 | 10,500 |
| Mississippi River Fuel Corp | 10 | 33 1/2 | 33 1/2 | 32 1/2 | 33 1/2 | 32 1/2 | 32 1/2 | 14,700 |
| Missouri-Kan-Tex RR com | No par | 16 | 16 | 15 1/2 | 15 1/2 | 14 1/2 | 14 1/2 | 3,600 |
| 7% preferred series A | 100 | 79 1/2 | 79 1/2 | 79 1/2 | 79 1/2 | 79 | 79 1/2 | 4,300 |
| Missouri Pac RR 5% conv pfd | 100 | 105 1/2 | 106 1/4 | 106 1/4 | 105 1/2 | 103 1/2 | 102 1/4 | 8,200 |
| Mo Hasco Industries Inc | 5 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 38,100 |
| 3 1/2% preferred | 100 | 73 | 73 1/2 | 73 | 74 | 74 1/2 | 75 1/2 | 860 |
| 4.20% preferred | 100 | 85 1/2 | 87 | 86 | 86 | 85 | 84 1/2 | 510 |
| Mojave Co Inc | 1.25 | 16 1/2 | 17 1/2 | 17 | 17 1/2 | 16 1/2 | 16 1/2 | 2,100 |
| Monarch Machine Tool | No par | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 2,900 |
| Mo Monon RR class A | 25 | 23 1/2 | 24 | 23 1/2 | 24 | 23 1/2 | 23 1/2 | 2,500 |
| Class B | No par | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 22 1/2 | 22 1/2 | 2,500 |
| Monsanto Chemical Co | 2 | 45 1/2 | 45 1/2 | 45 1/2 | 45 1/2 | 44 | 44 1/2 | 7,200 |
| Montana-Dakota Utilities Co | 5 | 26 | 26 | 25 1/2 | 25 1/2 | 25 1/2 | 25 1/2 | 8,200 |
| Montana Power Co (The) | No par | 42 1/2 | 42 1/2 | 42 1/2 | 42 1/2 | 40 1/2 | 40 1/2 | 3,300 |
| Monterey Oil Co | 1 | 33 1/2 | 34 1/2 | 33 1/2 | 33 1/2 | 31 1/2 | 31 1/2 | 14,900 |
| Montgomery Ward & Co | No par | 89 1/2 | 91 | 89 1/2 | 90 1/2 | 87 1/2 | 88 1/2 | 34,100 |
| Moore-McCormack Lines | 12 | 19 | 19 | 18 1/2 | 18 1/2 | 18 1/2 | 18 1/2 | 2,200 |
| Morrill & Co (H) & Co | No par | 20 1/2 | 20 1/2 | 21 | 21 1/2 | 20 1/2 | 20 1/2 | 5,300 |
| Motorola Inc | 3 | 45 1/2 | 47 1/2 | 46 | 46 1/2 | 45 | 45 1/2 | 3,900 |
| Motor Products Corp | 10 | 32 1/2 | 33 | 32 1/2 | 33 | 32 | 32 1/2 | 17,000 |
| Motor Wheel Corp | 5 | 28 1/2 | 28 1/2 | 28 1/2 | 28 1/2 | 28 1/2 | 28 1/2 | 1,800 |
| Mueller Brass Co | 1 | 33 1/2 | 34 1/2 | 34 | 34 1/2 | 33 | 33 1/2 | 2,800 |
| Mulling Mfg Corp | 1 | 23 | 23 1/2 | 23 | 23 1/2 | 22 1/2 | 22 1/2 | 10,300 |
| Munsingwear Inc | 5 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 700 |
| Murphy Co (G C) | 1 | 45 | 45 1/2 | 45 1/2 | 45 | 45 | 44 1/2 | 3,100 |
| Murray Corp of America com | 10 | 40 | 40 1/2 | 39 1/2 | 40 1/2 | 39 | 39 1/2 | 4,400 |
| Myers (F E) & Bros | No par | *42 1/2 | 43 1/2 | *43 1/2 | 43 1/2 | *43 1/2 | *43 1/2 | 100 |

| N | </ |
|---|----|
|---|----|

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1954 | | | | Range for Year 1955 | | | | STOCKS NEW YORK STOCK EXCHANGE Par | | | | LOW AND HIGH SALE PRICES | | | | | Sales for the Week | |
|------------------------------|-----------|----------------|----------------|-------------------------------|---------------------------------|-----------|----------|------------------------------------|---------|----------|---------|--------------------------|---------|--------|---------|--|--------------------|--|
| Lowest | Highest | Lowest | Highest | Monday | Tuesday | Wednesday | Thursday | Friday | Jan. 20 | Shares | | | | | | | | |
| Feb 16 | 60% Dec 3 | 49% Mar 14 | 64% July 8 | Olin Mathieson Chemical Corp— | 5 | 53 3/4 | 53 1/8 | 53 1/2 | 53 1/4 | 53 1/2 | 52 1/2 | 53 | 21,200 | | | | | |
| 104 | Jan 5 | 127 1/2 Dec 3 | 114 Jan 26 | 135 July 8 | Conv preference 1951 series | 100 | 116 1/2 | 117 | 116 1/4 | 116 1/4 | 116 1/4 | 116 | 116 | 600 | | | | |
| 93 | Jan 4 | 15 Dec 31 | 13% Jan 6 | 18% Sep 22 | Oliver Corp common | 1 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 12,000 | | | | |
| 73 | Jan 4 | 97 1/2 Dec 30 | 94 1/2 Jan 10 | 112 1/2 Sep 22 | 4 1/2% convertible preferred | 100 | 106 | 106 | 105 1/2 | 105 1/2 | 104 1/2 | 104 1/2 | 105 | 280 | | | | |
| 44 | Jan 11 | 69 1/2 Dec 8 | 61 Oct 10 | 78 1/2 Dec 6 | Otis Elevator | No par | 73 3/4 | 73 3/4 | 74 | 74 | 74 | 73 | 73 | 1,000 | | | | |
| 23 | July 23 | 35% Nov 5 | 31 1/2 Jan 6 | 47 Sep 20 | "When issued" | *36 3/4 | 37 1/2 | *36 3/4 | 37 1/2 | *36 3/4 | 37 1/2 | 36 | 36 1/2 | 200 | | | | |
| 83 | Apr 29 | 99 Dec 31 | 84% Oct 19 | 99 Jan 14 | Outboard Marine & Mig Rights | 83 1/2c | 42 1/4 | 42 1/2 | 41 1/2 | 42 1/2 | 42 | 42 | 41 1/2 | 8,400 | | | | |
| 13 1/2 | Mar 11 | 16% Jan 4 | 16 Jan 3 | 16 1/2 Dec 20 | Outlet Co | No par | *87 | 89 1/2 | *85 | 89 | 85 | 85 | 85 | 10 | | | | |
| 80 | Jan 11 | 76 Dec 23 | 67 1/2 Jan 17 | 70 Jun 7 | Overland Corp (The) | 1 | *16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 400 | | | | |
| — | — | — | 57 Nov 1 | 71 1/2 Dec 22 | Owens-Corning Fiberglas Corp | 5 | 92 1/2 | 93 1/2 | 93 1/2 | 94 1/2 | 94 1/2 | 92 1/2 | 92 | 2,800 | | | | |
| — | — | — | 34 Mar 14 | 46 1/2 May 17 | Owens-Illinois Glass Co new | 6.25 | 63 | 64 | 63 | 63 1/2 | 63 1/2 | 61 1/2 | 63 | 5,900 | | | | |
| — | — | — | 94 Feb 17 | 101 1/2 Nov 18 | Oxford Paper Co common | 15 | 36 1/2 | 36 1/2 | 37 | 37 1/2 | *36 1/2 | 36 1/2 | 36 1/2 | 3,000 | | | | |
| 14 1/2 | Jan 20 | 26% Dec 22 | 22 Mar 14 | 39 1/2 Nov 17 | 85 preferred | No par | 102 | 102 | 102 | 102 | 101 1/4 | 101 1/4 | 101 1/4 | 90 | | | | |
| 82 | Jan 7 | 97 Dec 21 | 93 Apr 22 | 124 Nov 17 | Olin Mathieson Chemical Corp— | 5 | 53 3/4 | 53 1/8 | 53 1/2 | 53 1/4 | 53 1/2 | 52 1/2 | 53 | 21,200 | | | | |
| 7 1/2 | Jan 11 | 12 Sep 22 | 9% Oct 26 | 12 1/2 Mar 10 | Conv preference 1951 series | 100 | 116 1/2 | 117 | 116 1/4 | 116 1/4 | 116 1/4 | 116 | 116 | 600 | | | | |
| — | — | — | 16 1/2 May 16 | 25 1/2 Nov 29 | Oliver Corp common | 1 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 12,000 | | | | |
| 22 1/2 | Jan 4 | 40 Nov 26 | 37 1/2 Jan 17 | 44% Jun 29 | 4 1/2% convertible preferred | 25 | 106 | 106 | 105 1/2 | *104 1/2 | 105 1/2 | 104 1/2 | 105 | 280 | | | | |
| 39 1/2 | Jan 4 | 48 1/2 Dec 31 | 44 1/2 Mar 15 | 53 Aug 29 | Otis Elevator | No par | 73 3/4 | 73 3/4 | 74 | 74 | 74 | 73 | 73 | 1,000 | | | | |
| 33 1/2 | Feb 15 | 38 1/2 July 14 | 37 1/2 Jan 6 | 42 Aug 5 | "When issued" | *36 3/4 | 37 1/2 | *36 3/4 | 37 1/2 | *36 3/4 | 37 1/2 | 36 | 36 1/2 | 200 | | | | |
| 23 | Jan 12 | 46 July 12 | 37 1/2 Jan 25 | 56 Dec 15 | Outboard Marine & Mig Rights | 83 1/2c | 42 1/4 | 42 1/2 | 41 1/2 | 42 1/2 | 42 | 41 1/2 | 41 1/2 | 8,400 | | | | |
| 114 1/2 | Jan 13 | 140 Aug 24 | 128 1/2 Jan 7 | 148 1/2 Aug 24 | Outlet Co | No par | *87 | 89 1/2 | *85 | 89 | 85 | 85 | 85 | 10 | | | | |
| 137 1/2 | Jan 4 | 154 1/2 Nov 9 | 142 1/2 Mar 10 | 152 1/2 Aug 22 | Overland Corp (The) | 1 | *16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 400 | | | | |
| 6 1/2 | May 18 | 9% Dec 31 | 6 1/2 Nov 16 | 12 Jan 5 | Owens-Corning Fiberglas Corp | 5 | 92 1/2 | 93 1/2 | 93 1/2 | 94 1/2 | 94 1/2 | 92 1/2 | 92 | 2,800 | | | | |
| 26 1/2 | July 20 | 45% Dec 14 | 37 1/2 Nov 2 | 52 Mar 3 | Owens-Illinois Glass Co new | 6.25 | 63 | 63 | 63 1/2 | 63 1/2 | 61 1/2 | 63 | 62 | 5,900 | | | | |
| 8 1/2 | Jan 5 | 9% Dec 10 | 8 1/2 Apr 28 | 9% Oct 5 | Oxford Paper Co common | 15 | 36 1/2 | 36 1/2 | 37 | 37 1/2 | *36 1/2 | 36 1/2 | 36 1/2 | 3,000 | | | | |
| 14 1/2 | Jan 20 | 20% Dec 29 | 16% Sep 26 | 22 Jun 2 | Pabco Products Inc com | No par | 35 1/2 | 36 1/2 | 36 | 36 | 36 1/4 | 34 1/2 | 35 1/2 | 9,300 | | | | |
| 87 | Oct 25 | 84% Apr 19 | 70 1/2 Oct 12 | 88 Apr 18 | 4% cum conv preferred | 100 | 114 | 114 | *112 | 117 | *110 | 115 | 112 | 112 | 70 | | | |
| 7 1/2 | Jan 11 | 12 Sep 22 | 9% Oct 26 | 12 1/2 Mar 10 | Pacific Amer Fisheries Inc | 5 | 10 | 10 | 10 | 10 | 10 | 10 | 9 1/2 | 1,700 | | | | |
| — | — | — | 16 1/2 May 16 | 25 1/2 Nov 29 | Pacific Coast Co common | 1 | 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 21 | 1,200 | | | | |
| 22 1/2 | Jan 4 | 40 Nov 26 | 37 1/2 Jan 17 | 44% Jun 29 | Pacific Finance Corp | 10 | 39 1/2 | 40 | 39 1/2 | 39 1/2 | 39 1/2 | 39 1/2 | 39 1/2 | 1,300 | | | | |
| 39 1/2 | Jan 4 | 48 1/2 Dec 31 | 44 1/2 Mar 15 | 53 Aug 29 | Pacific Gas & Electric | 25 | 48 1/2 | 49 1/2 | 48 1/2 | 49 1/2 | 48 1/2 | 49 1/2 | 49 1/2 | 10,000 | | | | |
| 33 1/2 | Feb 15 | 38 1/2 July 14 | 37 1/2 Jan 6 | 42 Aug 5 | Pacific Lighting Corp | No par | 39 1/2 | 39 1/2 | 39 1/2 | 39 1/2 | 39 1/2 | 38 1/2 | 39 | 6,900 | | | | |
| 23 | Jan 12 | 46 July 12 | 37 1/2 Jan 25 | 56 Dec 15 | Pacific Mills | No par | *51 | 52 | 52 | 52 | 51 1/2 | 50 1/2 | 51 | 51 | 2,500 | | | |
| 114 1/2 | Jan 13 | 140 Aug 24 | 128 1/2 Jan 7 | 148 1/2 Aug 24 | Pacific Telep & Teleg common | 100 | 135 1/2 | 136 1/4 | 135 1/2 | 136 1/4 | 135 1/2 | 136 1/4 | 135 1/2 | 1,380 | | | | |
| 137 1/2 | Jan 4 | 154 1/2 Nov 9 | 142 1/2 Mar 10 | 152 1/2 Aug 22 | 6% preferred | 100 | *145 1/2 | 147 | 146 1/2 | 146 1/2 | 146 1/2 | 146 1/2 | 147 | 360 | | | | |
| 6 1/2 | May 18 | 9% Dec 31 | 6 1/2 Nov 16 | 12 Jan 5 | Pacific Tin Consolidated Corp | 1 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 6,100 | | | | |
| 26 1/2 | July 20 | 45% Dec 14 | 37 1/2 Nov 2 | 52 Mar 3 | Pacific Western Oil Corp common | 4 1/2 | 42 1/2 | 43 1/2 | 42 1/2 | 43 1/2 | 41 1/2 | 42 1/2 | 41 1/2 | 9,500 | | | | |
| 8 1/2 | Jan 5 | 9% Dec 10 | 8 1/2 Apr 28 | 9% Oct 5 | 4% preferred | 10 | *9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 300 | | | | |
| 14 1/2 | Jan 20 | 20% Dec 29 | 16% Sep 26 | 22 Jun 2 | Pan Amer World Airways Inc | 1 | 17 | 17 1/2 | 17 | 17 1/2 | 17 | 17 | 17 | 23,200 | | | | |
| 87 | Oct 25 | 84% Apr 19 | 70 1/2 Oct 12 | 88 Apr 18 | Panhandle East Pipe L com | No par | 77 1/2 | 78 1/2 | 77 | 77 1/2 | 76 | 77 | 75 1/2 | 8,800 | | | | |
| 7 1/2 | Jan 4 | 104 1/2 Dec 7 | 98 1/2 May 17 | 104 Jan 3 | 4% preferred | 100 | *102 | 103 | *102 | 103 | *102 | 103 | 103 | — | | | | |
| 6 | Jan 4 | 11 1/2 Dec 29 | 8 1/2 Sep 26 | 15 Nov 25 | Panhandle Oil Corp | 1 | 11 1/2 | 12 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 12 | 11 1/2 | 12 1/2 | 128,000 | | | |
| 28 1/2 | Jan 4 | 40% Dec 30 | 36 Jan 6 | 44% Jun 5 | Paramount Pictures Corp | 1 | 33 1/2 | 34 1/2 | 33 1/2 | 34 1/2 | 33 1/2 | 33 1/2 | 31 1/2 | 31 1/2 | 12,900 | | | |
| 31 1/2 | May 5 | 45 1/2 Dec 31 | 40 Nov 29 | 47 1/2 May 5 | Park & Tilford Distillers Corp | 1 | *38 1/2 | 40 1/2 | *38 1/2 | | | | | | | | | |

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1954 | | Range for Year 1955 | | STOCKS NEW YORK STOCK EXCHANGE | Par | LOW AND HIGH SALE PRICES | | Sales for the Week Shares |
|-------------------------------|----------------|---------------------|----------------|--------------------------------------|-------------|--------------------------|--------------------|---------------------------------|
| Lowest | Highest | Lowest | Highest | | | Monday Jan. 16 | Tuesday Jan. 17 | |
| R | | | | | | | | |
| 23 1/2 Jan 11 | 39 1/4 Dec 29 | 36 1/4 Jan 18 | 55 1/2 July 2 | Radio Corp of America com | No par | 44 1/4 | 44 1/4 | 44 1/4 |
| 76 Jan 4 | 86 1/2 Nov 5 | 81 1/2 Jan 5 | 88 1/2 July 27 | 3.50 1st preferred | No par | 83 1/4 | 83 1/4 | 83 1/4 |
| 2 1/2 Jan 28 | 8 1/2 Dec 22 | 6 1/2 Oct 11 | 10 1/2 July 5 | RKO Pictures Corp | 1 | 8 1/2 | 8 1/2 | 8 1/2 |
| 4 1/2 Mar 1 | 10 1/2 Dec 22 | 8 1/2 Mar 14 | 12 July 25 | RKO Theatres Corp | 1 | 11 1/2 | 11 1/2 | 11 1/2 |
| 87 Jan 4 | 52 1/2 Dec 6 | 47 Feb 7 | 60 1/4 Nov 16 | Raybestos-Manhattan | No par | 54 | 54 | 54 |
| — | — | 32 Sep 26 | 41 1/2 July 5 | Rayonier Inc | 1 | 39 3/8 | 40 1/2 | 39 1/4 |
| 8 1/2 Jan 11 | 20 1/2 Dec 31 | 13 1/2 Sep 26 | 25 1/2 Apr 15 | Raytheon Mfg Co | 5 | 16 1/2 | 17 | 16 1/2 |
| 36 1/2 Jan 13 | 34 Dec 29 | 31 Oct 11 | 37 1/2 Jun 1 | Reading Co common | 50 | 33 | 33 | 32 1/2 |
| 36 1/2 Feb 1 | 42 1/2 Dec 29 | 39 Jan 5 | 47 Aug 11 | 4% noncum 1st preferred | 50 | 43 1/4 | 43 | 42 1/2 |
| 30 1/2 Jan 28 | 36 Sep 13 | 34 1/2 Jan 7 | 38 1/2 July 27 | 4% noncum 2nd preferred | 50 | 36 1/2 | 36 | 35 1/2 |
| 28 Feb 16 | 32 Jun 1 | 29 1/2 Jan 5 | 42 Mar 8 | Real Silk Hosiery Mills | 5 | 34 | 34 | 34 |
| 16 1/2 Jan 4 | 22 1/2 Dec 31 | 19 1/2 Mar 22 | 27 1/2 May 22 | Reed Roller Bit Co | No par | *21 | 21 1/2 | 20 7/8 |
| 12 1/2 Apr 27 | 18 1/2 July 22 | 13 May 6 | 18 1/2 Aug 3 | Reeves Bros Inc | 50c | 14 1/8 | 14 1/2 | 14 1/8 |
| Reis (Robt) & Co | — | — | — | Reis (Robt) & Co | — | — | — | — |
| 4 1/2 May 3 | 8 1/2 Dec 20 | 7 1/2 Jan 3 | 11 1/2 Feb 14 | \$1.25 div prior preference | 10 | *8 1/2 | 8 1/2 | 8 1/2 |
| — | — | 15 1/2 Sep 26 | 19 Sep 13 | Reliable Stores Corp | — | 15 1/2 | 15 1/2 | 15 1/2 |
| 8 1/2 May 7 | 14 1/2 Dec 31 | 12 1/2 Feb 4 | 21 1/2 Aug 25 | Reliance Mfg Co common | 5 | 19 | 19 | 18 1/2 |
| 8 1/2 May 19 | 64 Dec 23 | 60 Dec 30 | 67 1/2 Feb 16 | Conv pfid 3 1/2% series | 100 | 61 | 62 1/2 | 60 1/2 |
| 22 Jan 11 | 43 1/2 Aug 23 | 31 May 16 | 47 1/2 Sep 16 | Republic Aviation Corp | 1 | 39 7/8 | 40 1/2 | 39 1/2 |
| 3 Jan 4 | 7 Dec 9 | 5 1/2 Mar 14 | 11 1/2 Aug 15 | Republic Pictures common | 50c | 8 1/2 | 8 1/2 | 8 1/2 |
| 10 1/2 Jan 26 | 14 1/2 Dec 8 | 13 1/2 Jan 6 | 15 1/2 Aug 23 | 8 1/2 convertible preferred | 10 | 14 1/8 | 14 1/2 | 14 1/2 |
| — | — | 41 May 16 | 54 1/2 Sep 12 | Republic Steel Corp | 10 | 46 1/2 | 47 | 45 1/2 |
| Revere Copper & Brass | — | — | — | Revere Copper & Brass | No par | 70 3/4 | 71 1/4 | 71 1/4 |
| 5 1/2 Jun 22 | 8 1/2 Dec 13 | 7 1/2 Jan 14 | 10 1/4 Jun 8 | Rexall Drug Co | 2.50 | 9 1/2 | 10 | 9 1/2 |
| — | — | 45 Oct 10 | 60 Sep 12 | Reynolds Metals Co | 1 | 51 1/2 | 52 1/2 | 51 1/2 |
| 33 1/2 July 2 | 44 1/2 Dec 3 | 40 Mar 11 | 54 1/2 Dec 5 | Reynolds (R J) Top class B | 10 | 52 1/2 | 53 1/2 | 52 1/2 |
| 45 Mar 16 | 54 Dec 3 | 51 Mar 14 | 62 Nov 2 | Common | 10 | 62 1/2 | 70 | 62 |
| 78 July 2 | 88 Feb 10 | 82 Jan 26 | 91 May 11 | Preferred 3.60% series | 100 | 8 1/2 | 89 1/2 | 88 |
| 53 1/2 July 2 | 105 Nov 9 | 101 Jan 26 | 105 1/2 Apr 20 | Preferred 4.50% series | 100 | 103 | 104 | 102 1/2 |
| 35 1/2 Jan 12 | 37 Aug 4 | 32 1/2 Sep 26 | 45 1/2 Feb 14 | Rheem Manufacturing Co | 1 | 34 1/2 | 35 | 34 1/2 |
| 33 1/2 Dec 9 | 37 Dec 6 | 31 1/2 Apr 1 | 38 1/2 Sep 2 | Rhineleander Paper Co | 5 | 38 1/2 | 40 | 39 1/2 |
| Rhodesian Selection Trust Ltd | — | — | — | Rhodesian Selection Trust Ltd | 5 shillings | 6 1/2 | 6 1/2 | 6 1/2 |
| 43 1/2 Jan 11 | 77 1/2 Dec 22 | 64 1/2 May 12 | 82 Dec 9 | Richfield Oil Corp | — | 73 | 72 1/2 | 72 1/2 |
| — | — | 21 Dec 2 | 27 1/2 Dec 13 | Ritter Company new | 5 | 22 1/2 | 22 1/2 | 21 1/2 |
| 7 1/2 Jan 7 | 13 1/2 Oct 7 | 12 1/2 Jan 6 | 17 1/2 Sep 9 | Roan Antelope Copper Mines | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 |
| 17 1/2 Jan 4 | 34 1/2 Dec 23 | 26 1/2 Sep 27 | 33 1/2 Jun 9 | Robertshaw-Fulton Controls com | 1 | 27 1/2 | 27 1/2 | 25 1/2 |
| 84 Jan 12 | 40 1/2 Dec 23 | 34 Oct 7 | 40 1/2 Jun 8 | 5 1/2% conv preferred | 25 | *33 1/2 | 34 1/2 | *33 1/2 |
| 41 Jan 14 | 45 1/2 Oct 21 | 41 1/2 Jan 13 | 48 1/2 Apr 20 | Rochester Gas & El Corp | No par | 44 1/2 | 44 1/2 | 44 1/2 |
| 18 1/2 Jan 4 | 26 1/2 Dec 31 | 24 1/2 Jan 6 | 33 1/2 Dec 8 | Rockwell Spring & Axle Co | 5 | 30 1/2 | 30 1/2 | 29 1/2 |
| 148 Jan 8 | 281 1/2 Oct 12 | 257 Jan 19 | 410 Dec 30 | Rohm & Haas Co common | 20 | *402 | 425 | *409 1/2 |
| 86 Jan 18 | 105 1/2 Dec 29 | 100 Jun 17 | 105 1/2 Mar 4 | 4% preferred series A | 100 | 105 | 105 | *104 1/2 |
| 85 Oct 4 | 35 Oct 7 | 21 Oct 11 | 35 Feb 1 | Rohr Aircraft Corp | 1 | 24 1/2 | 24 1/2 | 24 1/2 |
| 6 1/2 May 27 | 11 1/2 Nov 11 | 9 1/2 Jan 6 | 14 1/2 Sep 28 | Ronson Corp | 1 | 16 1/2 | 17 | 16 1/2 |
| 65 1/2 Aug 9 | 72 1/2 Nov 29 | 68 1/2 Jan 25 | 88 1/2 Sep 9 | Rotary Electric Steel Co | 10 | 43 1/2 | 43 1/2 | 42 1/2 |
| 14 1/2 Jan 4 | 21 1/2 Nov 15 | 19 Jan 18 | 32 1/2 Dec 15 | Royal Dutch Petrol Co | 50 Gilders | 81 1/2 | 82 1/2 | 80 1/2 |
| 32 1/2 May 21 | 50 1/2 Nov 24 | 35 Oct 31 | 48 1/2 Jan 3 | Royal McBee Corp | 1 | 29 | 29 1/2 | 28 1/2 |
| 18 1/2 Aug 23 | 16 1/2 Mar 9 | 11 Sep 27 | 15 1/2 Mar 21 | Rubberoid Co (The) | 1 | 36 | 36 1/2 | 35 1/2 |
| Ruppert (Jacob) | — | — | — | Ruppert (Jacob) | 5 | 12 1/2 | 12 1/2 | 12 1/2 |
| S | | | | | | | | |
| 38 1/2 Jan 28 | 47 1/2 Sep 9 | 42 1/2 July 21 | 58 1/4 Dec 27 | Safeway Stores common | 5 | 54 1/2 | 55 1/2 | 54 1/2 |
| 85 1/2 Jan 4 | 99 1/2 Oct 5 | 92 1/2 Sep 9 | 98 1/2 Feb 28 | 4% preferred | 10 | 96 1/2 | 97 | 96 1/2 |
| 103 1/2 Jun 14 | 112 1/2 Oct 4 | 103 1/2 Jun 17 | 126 Dec 27 | 4.30% conv preferred | 100 | 119 | 119 1/2 | 118 1/2 |
| 31 1/2 Jan 11 | 44 Dec 30 | 40 Jan 6 | 55 Jun 22 | St Joseph Lead Co | 10 | 47 | 47 1/2 | 46 1/2 |
| 18 1/2 Jan 14 | 23 July 27 | 22 1/2 Jan 11 | 26 July 14 | St Joseph Light & Power | No par | 22 1/2 | 23 1/2 | 23 |
| 82 Nov 1 | 30 Dec 21 | 25 1/2 Mar 14 | 34 1/2 Jun 13 | St L San F Ry Co common | No par | 31 1/2 | 32 1/2 | 31 1/2 |
| 82 1/2 Jan 8 | 76 1/2 Dec 21 | 74 Jan 17 | 88 1/2 Jun 27 | Preferred series A 5% | 100 | 82 | 82 | 81 1/2 |
| 81 1/2 Apr 5 | 296 Dec 29 | 265 Aug 17 | 320 1/2 Apr 15 | St Louis Southwestern Ry Co | 100 | *290 | 300 | *290 |
| 123 Apr 9 | 170 Dec 15 | 145 Apr 28 | 170 Jan 10 | 5% noncum preferred | 100 | *151 | 165 | *151 |
| 20 1/2 Jan 12 | 41 1/2 Dec 23 | 33 1/2 Mar 14 | 49 1/2 Jun 7 | St Regis Paper Co common | 5 | 42 1/2 | 43 1/2 | 42 |
| 83 1/2 Jan 4 | 103 1/2 Nov 5 | 101 Sep 16 | 105 July 13 | 1st pfid 4.40% series A | 100 | *102 1/2 | 104 | *102 1/2 |
| 14 1/2 May 3 | 19 Dec 27 | 17 1/2 Apr 25 | 19 1/2 Sep 22 | San Diego Gas & Electric Co | 10 | 18 1/2 | 18 1/2 | 18 1/2 |
| 83 1/2 May 18 | 29 1/2 Dec 31 | 25 1/2 Oct 13 | 32 Dec 21 | Sangamo Electric Co | 10 | 30 1/2 | 30 1/2 | 29 1/2 |
| 11 Jan 4 | 14 1/2 Dec 10 | 12 1/2 Nov 21 | 14 1/2 Feb 17 | Savage Arms Corp | 5 | 13 1/2 | 13 1/2 | 13 1/2 |
| 17 1/2 Apr 28 | 27 1/2 Dec 31 | 20 Oct 27 | 27 1/2 Jan 3 | Schenley Industries Inc | 1.40 | 21 1/2 | 21 1/2 | 20 1/2 |
| 11 1/2 Jan 4 | 24 1/2 Dec 31 | 22 Jan 6 | 57 1/2 Dec 16 | Schering Corp | 1.50 | 51 | 52 1/2 | 49 1/2 |
| 47 1/2 Sep 20 | 66 1/2 Nov 22 | 55 1/2 Mar 14 | 78 1/2 Jun 20 | Scott Paper Co common | No par | 66 1/2 | 67 1/2 | 65 1/2 |
| 89 May 26 | 93 Oct 23 | 93 1/2 Oct 19 | 98 Feb 11 | 83.40 preferred | No par | 95 | 95 | 94 |
| 102 Jan 8 | 108 1/2 Nov 16 | 101 1/2 Oct 13</td | | | | | | |

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1954 | | | | Range for Year 1955 | | | | STOCKS NEW YORK STOCK EXCHANGE | | | | Monday Jan. 16 | | | | LOW AND HIGH SALE PRICES | | | | Sales for the Week | | | | | | | |
|------------------------------|----------------|----------------|----------------|-----------------------------|--------|---------|---------|--------------------------------|---------|---------|---------|----------------|---------|---------|---------|--------------------------|---------|---------|---------|--------------------|---------|---------|---------|---------|--------|--------|--------|
| Lowest | Highest | Lowest | Highest | Par | 99 1/2 | 91 1/4 | 89 1/2 | 89 1/2 | 89 1/2 | 83 3/4 | 89 1/2 | 87 1/2 | 88 1/2 | 87 1/2 | 88 1/2 | 87 1/2 | 88 1/2 | 87 1/2 | 88 1/2 | 87 1/2 | 88 1/2 | 87 1/2 | 88 1/2 | | | | |
| 52 1/4 Jan 4 | 79 1/2 Oct 4 | 73 1/4 Jan 18 | 93 1/2 July 8 | Standard Oil of California | No par | 89 1/2 | 91 1/4 | 89 1/2 | 89 1/2 | 83 3/4 | 89 1/2 | 87 1/2 | 88 1/2 | 87 1/2 | 88 1/2 | 87 1/2 | 88 1/2 | 87 1/2 | 88 1/2 | 87 1/2 | 88 1/2 | 87 1/2 | 88 1/2 | 36,200 | | | |
| 44 1/2 Oct 29 | 48 1/2 Dec 8 | 42 1/2 May 18 | 53 1/2 Jun 24 | Standard Oil of Indiana | 25 | 50 1/2 | 50 1/2 | 50 1/2 | 50 1/2 | 50 1/2 | 50 1/2 | 49 1/2 | 50 1/2 | 48 1/2 | 49 1/2 | 48 1/2 | 49 1/2 | 48 1/2 | 49 1/2 | 48 1/2 | 49 1/2 | 48 1/2 | 49 1/2 | 70,000 | | | |
| 71 1/2 Jan 4 | 112 1/2 Dec 8 | 106 1/2 Jan 18 | 154 Dec 22 | Standard Oil of New Jersey | 15 | 148 1/2 | 149 1/2 | 148 1/2 | 149 1/2 | 148 1/2 | 149 1/2 | 147 1/2 | 148 1/2 | 145 1/2 | 147 1/2 | 145 1/2 | 147 1/2 | 145 1/2 | 147 1/2 | 145 1/2 | 147 1/2 | 145 1/2 | 147 1/2 | 48,300 | | | |
| 32 1/2 Jan 4 | 45 Dec 31 | 42 Mar 14 | 50 1/2 Sep 13 | Standard Oil of Ohio common | 10 | 49 1/2 | 50 1/2 | 49 1/2 | 50 1/2 | 49 1/2 | 49 1/2 | 49 1/2 | 49 1/2 | 49 1/2 | 49 1/2 | 49 1/2 | 49 1/2 | 49 1/2 | 49 1/2 | 49 1/2 | 49 1/2 | 49 1/2 | 49 1/2 | 49 1/2 | 6,300 | | |
| 99 Jan 6 | 102 1/2 Mar 11 | 99 Aug 19 | 102 Mar 28 | 3 3/4% preferred series A | 100 | *90 1/2 | 100 1/2 | 99 1/2 | 99 1/2 | *99 1/2 | 101 1/2 | *93 1/2 | 101 1/2 | *93 1/2 | 101 1/2 | *93 1/2 | 101 1/2 | *93 1/2 | 101 1/2 | *93 1/2 | 101 1/2 | *93 1/2 | 101 1/2 | 100 | | | |
| 7 Oct 26 | 10 1/2 Feb 8 | 8 1/2 Jan 6 | 15 1/2 Dec 22 | Standard Ry Equip Mig Co | 1 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 9,200 | | |
| 11 1/2 Jan 4 | 20 1/2 Dec 30 | 16 1/2 Oct 25 | 21 1/2 Feb 14 | Stanley Warner Corp | 5 | 17 1/2 | 17 1/2 | 16 1/2 | 17 | 16 1/2 | 17 | 16 1/2 | 17 | 16 1/2 | 17 | 16 1/2 | 17 | 16 1/2 | 17 | 16 1/2 | 17 | 16 1/2 | 17 | 16 1/2 | 13,200 | | |
| 42 1/2 Feb 5 | 53 1/2 Oct 22 | 40 1/2 May 26 | 50 Feb 11 | Starrett Co (The) L S | No par | 44 1/4 | 44 1/4 | 44 1/4 | 45 | 44 1/4 | 44 1/4 | 44 | 44 1/2 | 44 1/2 | 44 | 44 1/2 | 44 1/2 | 43 1/2 | 43 1/2 | 43 1/2 | 43 1/2 | 43 1/2 | 43 1/2 | 1,700 | | | |
| 30 1/2 May 5 | 42 1/2 July 30 | 36 Mar 30 | 60 1/2 July 28 | Stauffer Chemical Co | 10 | 55 | 55 1/2 | 54 1/2 | 55 | 53 1/2 | 54 1/2 | 51 1/2 | 53 1/2 | 52 1/2 | 53 1/2 | 52 1/2 | 53 1/2 | 52 1/2 | 53 1/2 | 52 1/2 | 53 1/2 | 52 1/2 | 53 1/2 | 3,000 | | | |
| 11 1/2 Jan 5 | 13 1/2 Dec 14 | 13 1/2 Jan 4 | 15 1/2 Aug 22 | Sterchi Bros Stores Inc | 1 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 600 | | |
| 36 1/2 Feb 17 | 46 1/2 Dec 6 | 42 1/2 Mar 14 | 59 1/2 Dec 29 | Sterling Drug Inc | 5 | 54 1/2 | 55 1/2 | 54 1/2 | 55 1/2 | 54 1/2 | 55 1/2 | 54 1/2 | 55 1/2 | 54 1/2 | 55 1/2 | 54 1/2 | 55 1/2 | 54 1/2 | 55 1/2 | 54 1/2 | 55 1/2 | 54 1/2 | 55 1/2 | 54 1/2 | 55 1/2 | 5,700 | |
| 22 1/2 Apr 30 | 30 1/2 Feb 15 | 24 1/2 May 12 | 29 Jan 5 | Stevens (J P) & Co Inc | 15 | 26 1/2 | 27 | 26 1/2 | 27 | 26 1/2 | 27 | 26 1/2 | 27 | 26 1/2 | 27 | 26 1/2 | 27 | 26 1/2 | 27 | 26 1/2 | 27 | 26 1/2 | 27 | 26 1/2 | 11,300 | | |
| 19 1/2 Feb 16 | 26 1/2 Dec 29 | 23 1/2 Jan 6 | 38 1/2 Oct 21 | Stewart-Warner Corp | 5 | 36 1/2 | 37 1/2 | 37 | 37 1/2 | 36 1/2 | 36 1/2 | 36 1/2 | 37 | 36 1/2 | 36 1/2 | 36 1/2 | 37 | 36 1/2 | 36 1/2 | 36 1/2 | 37 | 36 1/2 | 36 1/2 | 36 1/2 | 37 | 36 1/2 | 11,300 |
| 13 1/2 Jan 4 | 20 Dec 15 | 18 1/2 Jan 6 | 23 1/2 May 23 | Stix Baer & Fuller Co | 5 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 7,300 | | |
| 12 Mar 25 | 18 1/2 Nov 23 | 16 1/2 Feb 23 | 21 1/2 Aug 24 | Stokely-Van Camp Inc common | 1 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 900 | | |
| 17 1/2 Jan 8 | 19 1/2 Aug 24 | 19 1/2 Jan 4 | 21 July 14 | 5% prior preference | 20 | 19 1/2 | 20 | 19 1/2 | 20 | 19 1/2 | 20 | 19 1/2 | 20 | 19 1/2 | 20 | 19 1/2 | 20 | 19 1/2 | 20 | 19 1/2 | 20 | 19 1/2 | 20 | 19 1/2 | 2,300 | | |
| 21 1/2 Jan 4 | 27 1/2 Dec 29 | 26 1/2 Jan 6 | 33 1/2 Dec 30 | Stone & Webster | No par | 34 | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 500 | |
| 10 1/2 Jan 4 | 27 1/2 Dec 29 | 26 1/2 Sep 21 | 29 1/2 July 5 | Storer Broadcasting Co | 1 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 2,900 | |
| 10 1/2 Nov 23 | 14 1/2 Dec 20 | 9 Aug 26 | 15 1/2 Jan 4 | Studebaker-Packard Corp | 10 | 9 1/2 | 10 | 9 1/2 | 10 | 9 1/2 | 10 | 9 1/2 | 10 | 9 1/2 | 10 | 9 1/2 | 10 | 9 1/2 | 10 | 9 1/2 | 10 | 9 1/2 | 10 | 9 1/2 | 29,900 | | |
| 8 1/2 Jan 4 | 12 1/2 Nov 24 | 12 1/2 Jun 7 | 17 1/2 Aug 12 | Sunbeam Corp | 1 | 33 | 33 1/2 | 33 | 33 1/2 | 33 | 33 1/2 | 33 | 33 1/2 | 33 | 33 1/2 | 33 | 33 1/2 | 33 | 33 1/2 | 33 | 33 1/2 | 33 | 33 1/2 | 33 | 33 1/2 | 3,200 | |
| 89 Feb 1 | 101 Dec 30 | 95 Dec 27 | 105 Jun 1 | Sun Chemical Corp common | 1 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 4,500 | | |
| 68 1/2 Dec 30 | 70 Dec 30 | 67 1/2 Feb 11 | 80 1/2 Sep 30 | Sun Oil Co common | No par | *95 1/2 | 98 | *95 1/2 | 98 | *95 1/2 | 98 | *95 1/2 | 98 | *95 1/2 | 98 | *95 1/2 | 98 | *95 1/2 | 98 | *95 1/2 | 98 | *95 1/2 | 98 | *95 1/2 | 98 | — | |
| 113 1/2 Jan 7 | 118 1/2 Aug 9 | 113 1/2 Apr 5 | 120 Nov 25 | Class A 4 1/2% preferred | 100 | 70 1/2 | 71 | 70 1/2 | 71 | 72 | 73 | 72 | 73 | 72 | 73 | 72 | 73 | 72 | 73 | 72 | 73 | 72 | 73 | 7,300 | | | |
| — | — | — | 21 1/2 Jan 6 | 4 1/2% preferred series A | 1 | 23 | 23 1/4 | 23 | 23 1/4 | 23 | 23 1/4 | 23 | 23 1/ | | | | | | | | | | | | | | |

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1954 | | | | Range for Year 1955 | | | | STOCKS NEW YORK STOCK EXCHANGE Par | | | | LOW AND HIGH SALE PRICES | | | | Sales for the Week | |
|------------------------------|----------------|----------------|----------------|-------------------------------------|-----------------|-------------------|------------------|------------------------------------|-----------------|-----------------|---------|--------------------------|--|--|--|--------------------|--|
| Lowest | Highest | Lowest | Highest | Monday Jan. 16 | Tuesday Jan. 17 | Wednesday Jan. 18 | Thursday Jan. 19 | Friday Jan. 20 | Jan. 20 | Shares | | | | | | | |
| 13 1/2 Mar 1. | 20 1/2 Dec 29 | 19 Jan 6 | 25 1/2 Nov 17 | U S Lines Co common | 1 | 23 1/8 24 | 23 1/2 23 3/4 | 23 1/8 23 3/4 | 23 1/8 23 3/4 | 23 1/8 23 3/4 | 1,100 | | | | | | |
| 7 1/2 Feb 24 | 8 1/2 Dec 28 | 8 1/2 Jan 5 | 9 1/2 Sep 14 | 4 1/2% preferred | 10 | 8 1/2 9 | 8 1/2 8 1/2 | 9 9 | 9 9 | 9 9 | 400 | | | | | | |
| 5 1/2 Feb 3 | 68 1/2 Dec 6 | 63 1/2 Jan 21 | 75 1/2 Mar 3 | U S Pipe & Foundry Co new | 5 | 24 24 | 24 24 | 24 24 | 23 1/2 24 1/2 | 23 1/2 24 1/2 | 12,500 | | | | | | |
| 24 Jan 11 | 39 Nov 29 | 35 Jan 6 | 44 Sep 12 | U S Playing Card Co | 10 | 10 1/2 70 | 70 70 | 70 70 | 69 1/2 70 | 69 1/2 70 | 100 | | | | | | |
| 70 1/2 Jan 7 | 91 Oct 26 | 84 1/2 Mar 21 | 93 1/2 Sep 20 | U S Plywood Corp common | 1 | 39 1/2 39 3/4 | 39 3/4 40 1/4 | 39 3/4 40 3/4 | 3 1/4 3 1/2 | 3 1/4 3 1/2 | 10,600 | | | | | | |
| 79 1/2 Jan 13 | 103 Dec 6 | 97 Jan 19 | 110 Sep 9 | 3 3/4% preferred series A | 100 | 87 1/4 88 | 88 1/2 88 1/2 | 87 87 | 86 1/2 87 1/4 | 86 1/2 87 1/4 | 200 | | | | | | |
| 29 1/2 Jan 11 | 46 1/2 Dec 6 | 39 1/2 Mar 14 | 53 1/2 Dec 23 | 3 3/4% preferred series B | 100 | 103 1/4 103 1/4 | 104 104 | 103 1/4 104 | 103 103 | 103 103 | 190 | | | | | | |
| 13 1/2 Jan 6 | 163 1/2 Oct 7 | 157 1/2 Jan 18 | 172 1/2 Jun 23 | U S Rubber Co common | 5 | 53 1/2 54 1/2 | 53 1/2 54 1/2 | 53 1/2 54 1/2 | 52 53 1/2 | 50 1/2 52 1/2 | 36,300 | | | | | | |
| 37 1/2 Jan 4 | 59 1/2 Dec 29 | 45 1/2 Oct 11 | 60 1/2 Feb 18 | 8 1/2% noncum 1st preferred | 100 | 168 168 | 168 168 | 168 168 | 168 1/4 168 1/4 | 168 1/4 168 1/4 | 740 | | | | | | |
| 5 1/2 Jan 13 | 64 1/2 Sep 17 | 61 Jan 11 | 70 1/2 Dec 1 | U S Smelting Ref & Min com | 50 | 60 60 | 60 61 | 59 1/2 60 1/2 | 58 59 1/2 | 58 1/2 60 1/2 | 7,200 | | | | | | |
| 143 Jan 4 | 162 Dec 27 | 156 1/2 Mar 14 | 168 1/2 Nov 14 | 7% preferred | 50 | 66 1/4 67 | 66 1/4 67 | 65 1/2 67 | 65 1/2 67 | 65 1/2 67 | 400 | | | | | | |
| 16 1/2 Jun 24 | 16 1/2 Oct 11 | 17 1/2 Jan 3 | 19 1/2 Aug 24 | U S Steel Corp common | 16 1/2 | 53 1/2 55 1/2 | 54 1/2 55 1/2 | 53 55 1/2 | 52 1/2 53 1/2 | 52 1/2 53 1/2 | 154,400 | | | | | | |
| 35 Jan 26 | 38 1/2 Mar 16 | 35 1/2 Mar 17 | 38 1/2 Aug 3 | 7% preferred | 100 | 167 1/2 168 | 167 1/2 168 | 168 168 | 168 168 | 168 168 | 1,500 | | | | | | |
| 7 Jan 4 | 13 1/2 Nov 23 | 12 1/2 Jan 17 | 15 1/2 Jun 2 | U S Tobacco Co common | No par | 19 1/2 19 1/2 | 19 1/2 19 1/2 | 19 1/2 19 1/2 | 19 1/2 19 1/2 | 19 1/2 19 1/2 | 2,700 | | | | | | |
| 6 1/2 Jan 4 | 11 1/2 July 14 | 9 1/2 Dec 30 | 14 1/2 Apr 21 | 7% noncumulative preferred | 25 | 37 37 | 37 1/2 37 1/2 | 37 37 | 37 37 | 37 37 | 80 | | | | | | |
| 73 1/2 Jan 5 | 98 Dec 1 | 91 Jan 27 | 100 1/2 Jun 14 | U S Wall Paper Inc common | 2 | 13 1/2 13 1/2 | 13 1/2 13 1/2 | 13 1/2 13 1/2 | 13 1/2 13 1/2 | 13 1/2 13 1/2 | 900 | | | | | | |
| 1 1/2 Jan 4 | 3 Dec 31 | 1 1/2 Nov 11 | 3 1/2 Jan 3 | 7 1/2% convertible preferred | No par | 97 97 | 97 1/2 97 1/2 | 97 97 | 97 97 | 97 97 | 50 | | | | | | |
| 11 1/2 May 12 | 20 1/2 Dec 31 | 16 Aug 26 | 26 Aug 16 | United Stores \$4.20 noncu 2nd pfld | 5 | 10 10 | 9 1/2 10 | 9 1/2 10 | 9 1/2 10 | 9 1/2 10 | 2,300 | | | | | | |
| 26 1/2 Jun 8 | 44 1/2 Dec 31 | 37 1/2 Oct 10 | 56 1/2 Mar 3 | 8 1/2% preferred | 100 | 161 162 | 161 162 | 161 161 | 163 163 | 162 162 | 40 | | | | | | |
| 22 1/2 Jan 12 | 32 1/2 Sep 16 | 30 1/2 Feb 23 | 35 May 4 | Universal Pictures Co Inc com | 1 | 27 1/2 27 1/2 | 27 1/2 27 1/2 | 27 27 | 26 1/2 26 1/2 | 26 1/2 26 1/2 | 2,200 | | | | | | |
| 154 Jan 18 | 169 1/2 Nov 26 | 159 1/2 Dec 27 | 170 Feb 18 | 4 1/4% preferred | 100 | 79 1/2 81 | 79 1/2 81 | 79 1/2 80 | 79 1/2 81 | 79 1/2 81 | 3,100 | | | | | | |
| 1 1/2 Jan 11 | 32 1/2 Nov 23 | 26 1/2 Mar 15 | 31 Jan 7 | Utah Power & Light Co | No par | 51 1/2 51 1/2 | 51 1/2 51 1/2 | 51 51 | 51 51 | 51 51 | 1,400 | | | | | | |
| 63 1/2 Jan 5 | 83 1/2 Dec 31 | 71 1/2 Nov 23 | 91 Feb 3 | | | | | | | | | | | | | | |
| 34 1/2 Jan 21 | 42 1/2 Dec 31 | 41 1/2 Mar 14 | 51 1/2 Dec 28 | | | | | | | | | | | | | | |

V

| Range for Previous Year 1954 | | | | Range for Year 1955 | | | | STOCKS NEW YORK STOCK EXCHANGE Par | | | | LOW AND HIGH SALE PRICES | | | | Sales for the Week | |
|------------------------------|----------------|----------------|----------------|-------------------------------|-----------------|-------------------|------------------|------------------------------------|---------------|---------------|--------|--------------------------|--|--|--|--------------------|--|
| Lowest | Highest | Lowest | Highest | Monday Jan. 16 | Tuesday Jan. 17 | Wednesday Jan. 18 | Thursday Jan. 19 | Friday Jan. 20 | Jan. 20 | Shares | | | | | | | |
| 31 1/2 Oct 14 | 40 1/2 Dec 20 | 35 1/2 Oct 10 | 47 1/2 Apr 28 | Vanadium Corp of America | 1 | 41 1/2 43 | 42 1/2 42 1/2 | 42 42 | 41 1/2 42 | 41 42 1/2 | 15,100 | | | | | | |
| 11 1/2 Jan 4 | 19 1/2 Oct 5 | 13 1/2 May 13 | 19 1/2 Mar 7 | Van Norman Industries Inc | 2.50 | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 15 1/2 16 | 15 1/2 16 | 5,500 | | | | | | |
| 28 1/2 Jan 7 | 32 1/2 Dec 31 | 32 1/2 Jan 4 | 33 1/2 Feb 11 | Van Raalte Co Inc | 10 | 35 1/2 35 1/2 | 35 1/2 35 1/2 | 35 1/2 35 1/2 | 35 1/2 35 1/2 | 35 1/2 35 1/2 | 1,200 | | | | | | |
| 5 1/2 Jan 4 | 7 1/2 May 19 | 6 1/2 Jan 8 | 10 1/2 Apr 4 | Vertientes-Camaguey Sugar Co | 6 1/2 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 14,100 | | | | | | |
| 30 1/2 Jan 8 | 57 1/2 Dec 3 | 47 1/2 Mar 15 | 65 1/2 July 21 | Vick Chemical Co | 2.50 | 52 1/2 53 | 53 53 | 52 1/2 53 | 52 1/2 53 | 52 1/2 53 | 3,000 | | | | | | |
| 126 Mar 26 | 136 Aug 27 | 127 Oct 14 | 133 1/2 Jan 24 | Vicks Shreve & Pacific Ry com | 100 | 124 130 | 124 130 | 124 130 | 124 130 | 124 130 | 130 | | | | | | |
| 12 1/2 Mar 26 | 134 July 30 | 130 Jun 13 | 133 1/2 Jan 21 | 5% noncumulative preferred | 100 | 124 | 124 | 124 | 124 | 124 | 130 | | | | | | |
| 20 1/2 Jan 4 | 36 1/2 Dec 30 | 28 1/2 Nov 1 | 37 1/2 Jan 3 | Victor Chemical Works common | 5 | 30 1/2 30 1/2 | 30 1/2 30 1/2 | 30 1/2 30 1/2 | 30 1/2 30 1/2 | 30 1/2 30 1/2 | 6,500 | | | | | | |
| 89 Jan 4 | 95 1/2 May 26 | 87 1/2 Sep 12 | 94 Jan 11 | 3 1/2% preferred | 100 | 90 1/2 91 1/2 | 90 1/2 91 1/2 | 90 1/2 91 1/2 | 90 1/2 91 1/2 | 90 1/2 91 1/2 | 1,000 | | | | | | |
| 20 Jan 4 | 48 1/2 Oct 11 | 33 1/2 Oct 11 | 51 1/2 Mar 29 | Va-Carolina Chemical com | No par | 36 1/2 37 | 36 1/2 37 | 36 36 | 35 35 | 35 35 | 3,000 | | | | | | |
| 123 Jan 4 | 152 1/2 Aug 30 | 122 Nov 7 | 146 1/2 Apr 7 | 6% div partc preferred | 100 | 127 1/2 128 1/2 | 127 1/2 128 1/2 | 127 128 | 126 127 1/2 | 125 126 1/2 | 600 | | | | | | |
| 27 Jan 11 | 33 1/2 July 28 | 33 Jan 3 | 43 1/2 Dec 6 | Virginia Elec & Power Co com | 1 | 38 1/2 39 1/2 | 39 39 | 39 39 | 38 39 | 39 39 | 5,100 | | | | | | |
| 112 1/2 Jun 2 | 116 Oct 28 | 113 1/2 Dec 22 | 117 1/2 Jun 13 | \$5 preferred | 100 | 114 115 | 115 115 | 115 115 | 115 115 | 114 114 1/2 | 250 | | | | | | |
| 99 July 19 | 104 1/2 Nov 10 | 100 Dec 27 | 103 1/2 Aug 22 | \$4.04 dividend preferred | 100 | 99 100 | 99 101 | 99 101 | 99 101 | 99 101 | 100 | | | | | | |
| 101 1/2 Jan 19 | 107 Nov 9 | 101 Feb 16 | 106 May 23 | \$4.20 dividend preferred | 100 | 104 1/2 105 1/2 | 104 1/2 105 1/2 | 104 1/2 106 | 104 1/2 106 | 104 1/2 106 | 10 | | | | | | |
| 25 1/2 Jan 4 | 40 1/2 Dec 29 | 37 1/2 Jan 6 | 49 1/2 Nov 30 | | | | | | | | | | | | | | |

Bond Record » New York Stock Exchange

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

*Bid and asked price. No sales transacted this day. 11Ihs issue has not as yet been admitted to Stock Exchange dealings. a Odd lot transactions. e Cash sale. r Registered bond transactions.

Foreign Securities

WERTHEIM & Co.

Telephone
REctor 2-2300

**Members New York Stock Exchange
120 Broadway, New York**

Teletype
NY 1-1693

| Foreign Government and Municipal | | | | | | |
|--|-----------|--------|----------|---------|-----|----------------|
| Agricultural Mortgage Bank (Columbia)— | | | | | | |
| §△Guaranteed sinking fund 6s 1947 | Feb-Aug | — | — | — | — | — |
| §△Guaranteed sinking fund 6s 1948 | April-Oct | — | — | — | — | — |
| Akershus (Kingdom of Norway) 4s 1968 | Mar-Sep | — | — | — | — | — |
| §△Antioquia (Dept) collateral 7s A 1945 | Jan-July | — | — | — | — | — |
| §△ External sinking fund 7s ser B 1945 | Jan-July | — | — | — | — | — |
| §△ External sinking fund 7s ser C 1946 | Jan-July | — | — | — | — | — |
| §△ External sinking fund 7s ser D 1945 | Jan-July | — | — | — | — | — |
| △External sinking fund 7s 1st ser 1957 | April-Oct | — | — | — | — | — |
| △External sec sink fd 7s 2nd ser 1957 | April-Oct | — | — | — | — | — |
| △External sec sink fd 7s 3rd ser 1957 | April-Oct | — | — | — | — | — |
| 30-year 3s s f \$ bonds 1978 | Jan-July | — | — | — | — | — |
| Australia (Commonwealth of)— | | | | | | |
| 10-year 3 1/4s 1956 | Feb-Aug | 99 3/4 | 99 3/4 | 99 3/4 | 27 | 99 3/4 101 |
| 10-year 3 1/4s 1957 | June-Dec | — | 99 3/4 | 99 3/4 | 12 | 99% 101 |
| 20-year 3 1/2s 1967 | June-Dec | 96 1/2 | 96 1/2 | 97 | 17 | 95 1/4 100 1/4 |
| 20-year 3 1/2s 1966 | June-Dec | — | 97 | 97 1/4 | 15 | 95 97 1/4 |
| 15-year 3 3/8s 1962 | Feb-Aug | 97 1/2 | 97 3/8 | 98 | 115 | 94 3/4 100 |
| 15-year 3 3/4s 1969 | June-Dec | — | 99 1/2 | 99 3/4 | 74 | 96 1/2 101 1/2 |
| §△Bavaria (Free State) 6 1/2s 1945 | Feb-Aug | — | *148 7/8 | 160 | — | 128 156 1/2 |
| Belgium (Kingdom of) extl loan 4s 1964 | June-Dec | — | 102 1/4 | 102 3/8 | 24 | 100 1/4 105 |
| §△Berlin (City of) 6s 1958 | June-Dec | — | *103 | 111 | — | 60 129 1/2 |
| §△6 1/2s external loan 1950 | April-Oct | — | 125 1/4 | 126 1/8 | 3 | 70 136 |
| §△Brazil (U S of) external 8s 1941 | June-Dec | — | *100 | — | — | 100 104 |
| Stamped pursuant to Plan A (interest reduced to 3.5%) 1978 | June-Dec | 71 | 71 | 71 | 1 | 64 1/2 70 |
| △External s f 6 1/2s of 1926 due 1957 | April-Oct | — | *100 | — | — | 101 105 1/2 |
| Stamped pursuant to Plan A (interest reduced to 3.375%) 1979 | April-Oct | 64 1/2 | 64 1/2 | 65 1/2 | 3 | 62 1/2 70 |
| △External s f 6 1/2s of 1927 due 1957 | April-Oct | — | *100 | — | — | 104 105 1/2 |
| Stamped pursuant to Plan A (interest reduced to 3.375%) 1979 | April-Oct | 63 1/2 | 63 1/2 | 64 | 2 | 61 1/2 69 |
| §△7s (Central Ry) 1952 | June-Dec | — | *100 | — | — | 101 107 |
| Stamped pursuant to Plan A (interest reduced to 3.5%) 1978 | June-Dec | — | *70 | — | — | 63 1/2 71 |
| 5% funding bonds of 1931 due 1951 | April-Oct | — | — | — | — | — |
| Stamped pursuant to Plan A (interest reduced to 3.375%) 1979 | April-Oct | — | *64 1/2 | — | — | 63 1/2 68 3/4 |
| External dollar bonds of 1944 (Plan B)— | | | | | | |
| 3 3/4s series No. 1 | June-Dec | — | *86 3/4 | — | — | 79 1/4 87 |
| 3 3/4s series No. 2 | June-Dec | — | *86 1/2 | — | — | 79 1/4 86 |
| 3 3/4s series No. 3 | June-Dec | — | 86 1/4 | 86 1/4 | 10 | 79 1/8 87 |
| 3 3/4s series No. 4 | June-Dec | — | 86 1/2 | 86 1/2 | 12 | 79 1/4 86 1/2 |
| 3 3/4s series No. 5 | June-Dec | — | 88 | 88 | 4 | 80 86 |
| 3 3/4s series No. 6 | June-Dec | — | *86 | — | — | 86 92 |
| 3 3/4s series No. 7 | June-Dec | — | *86 | — | — | 83 87 1/2 |
| 3 3/4s series No. 8 | June-Dec | — | *86 | — | — | 83 87 1/2 |
| 3 3/4s series No. 9 | June-Dec | — | *86 | — | — | 87 90 |
| 3 3/4s series No. 10 | June-Dec | — | *90 | — | — | 90 92 |
| 3 3/4s series No. 11 | June-Dec | — | *87 | 89 | — | 83 89 |
| 3 3/4s series No. 12 | June-Dec | — | *87 | — | — | 86 87 1/2 |
| 3 3/4s series No. 13 | June-Dec | — | *91 | — | — | 84 1/4 85 |
| 3 3/4s series No. 14 | June-Dec | — | *86 | — | — | 79 1/4 87 1/2 |
| 3 3/4s series No. 15 | June-Dec | — | *86 | — | — | 83 1/2 87 |
| 3 3/4s series No. 16 | June-Dec | — | *86 | — | — | 82 86 |
| 3 3/4s series No. 17 | June-Dec | — | *86 | — | — | 88 88 |

| BONDS New York Stock Exchange | | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range for Year 1955 | | |
|---|----|--------------------|------------------------------|--|---------------|------------------------|-----|------|
| | | | | Low | High | No. | Low | High |
| Brazil (continued)— | | | | | | | | |
| 3 3/4s series No. 18 | | June-Dec | -- | *86 90 | -- | 79 91 | | |
| 3 3/4s series No. 19 | | June-Dec | -- | *86 | -- | 82 86 | | |
| 3 3/4s series No. 20 | | June-Dec | -- | *91 95 | -- | 91 94 | | |
| 3 3/4s series No. 21 | | June-Dec | -- | *90 99 | -- | 88 96 | | |
| 3 3/4s series No. 22 | | June-Dec | -- | *86 | -- | 84 94 | | |
| 3 3/4s series No. 23 | | June-Dec | -- | *87 89 | -- | 79 88 | | |
| 3 3/4s series No. 24 | | June-Dec | -- | *86 95 | -- | -- | -- | |
| 3 3/4s series No. 25 | | June-Dec | -- | *91 | -- | 81 91 1/2 | | |
| 3 3/4s series No. 26 | | June-Dec | -- | *86 | -- | 84 85 | | |
| 3 3/4s series No. 27 | | June-Dec | -- | *88 | -- | 83 3/4 93 | | |
| 3 3/4s series No. 28 | | June-Dec | -- | *87 | -- | 81 88 | | |
| 3 3/4s series No. 29 | | June-Dec | -- | *87 | -- | 85 1/4 87 | | |
| 3 3/4s series No. 30 | | June-Dec | -- | *87 | -- | 86 1/2 88 | | |
| Caldas (Dept of) 30-yr 3s s f \$ bonds 1973-Jan-July | 60 | | 56 1/8 | 60 | 8 | 54 59 | | |
| Canada (Dominion of) 3 1/4s 1961 | | Jan-July | -- | | | 99 9/16 103 1/8 | | |
| 25-year 2 3/4s 1974 | | Mar-Sept | -- | 97 3/4 98 3/8 | 18 | 97 1/8 100 1/2 | | |
| 25-year 2 3/4s 1975 | | Mar-Sept | 98 1/4 | 97 3/8 98 1/4 | 17 | 97 100 1/2 | | |
| Cauca Val (Dept of) 30-yr 3s s f bds 1978-Jan-July | -- | | 56 5/8 | 56 5/8 | 1 | 54 1/2 59 1/2 | | |
| △ Chile (Republic) external s f 7s 1942 | | May-Nov | -- | | | 68 1/2 76 1/2 | | |
| △ 7s assented 1942 | | May-Nov | -- | *47 | -- | 40 3/4 47 1/2 | | |
| △ External sinking fund 6s 1960 | | April-Oct | -- | *76 | -- | 68 1/4 78 | | |
| △ 6s assented 1960 | | April-Oct | -- | *47 1/4 | -- | 39 1/4 48 1/4 | | |
| △ External sinking fund 6s Feb 1961 | | Feb-Aug | -- | *76 | -- | 68 1/4 77 1/2 | | |
| △ 6s assented Feb 1961 | | Feb-Aug | -- | *47 1/4 | -- | 39 1/4 48 | | |
| △ Ry external sinking fund 6s Jan 1961 | | Jan-July | -- | *76 | -- | 68 1/4 77 | | |
| △ 6s assented Jan 1961 | | Jan-July | -- | *47 1/4 | -- | 39 1/4 47 1/2 | | |
| △ External sinking fund 6s Sept 1961 | | Mar-Sept | -- | *76 | -- | 68 1/2 76 1/2 | | |
| △ 6s assented Sept 1961 | | Mar-Sept | -- | *47 1/4 | -- | 40 1/4 46 | | |
| △ External sinking fund 6s 1962 | | April-Oct | -- | *76 | -- | 69 69 | | |
| △ 6s assented 1962 | | April-Oct | -- | *47 | -- | 39 1/4 47 1/2 | | |
| △ External sinking fund 6s 1963 | | May-Nov | -- | *76 | -- | 68 3/4 77 | | |
| △ 6s assented 1963 | | May-Nov | -- | *47 | -- | 39 1/4 47 1/2 | | |
| Extl sink fund \$ bonds 3s 1993 | | June-Dec | 44 | 43 1/2 44 1/4 | 100 | 38 3/4 47 1/2 | | |
| △ Chile Mortgage Bank 6 1/2s 1957 | | June-Dec | -- | *76 | -- | 68 1/2 77 1/2 | | |
| △ 6 1/2s assented 1957 | | June-Dec | -- | *47 | -- | 47 1/2 47 1/2 | | |
| △ 6 3/4s assented 1961 | | June-Dec | -- | *47 | -- | 39 3/4 46 | | |
| △ Guaranteed sinking fund 6s 1961 | | April-Oct | -- | *76 | -- | 68 1/4 76 1/4 | | |
| △ 8s assented 1961 | | April-Oct | -- | *47 | -- | 39 1/2 47 1/2 | | |
| △ Guaranteed sinking fund 6s 1962 | | May-Nov | 76 | 76 76 | 1 | 69 1/2 77 1/2 | | |
| △ 6s assented 1962 | | May-Nov | -- | *47 | -- | 39 1/2 47 1/2 | | |
| △ Chilean Consol Municipal 7s 1960 | | Mar-Sept | -- | *76 | -- | 69 1/2 76 1/2 | | |
| △ 7s assented 1960 | | Mar-Sept | -- | *47 | -- | 39 1/2 47 1/2 | | |
| △ Chinese (Hukuang Ry) 5s 1951 | | June-Dec | -- | *9 11 1/2 | -- | 9 14 1/2 | | |
| △ Cologne (City of) 6 1/2s 1950 | | Mar-Sept | -- | *149 3/8 | -- | 124 159 1/2 | | |
| △ Columbia (Rep of) 6s of 1928 Oct 1961 | | April-Oct | -- | *122 | -- | 119 125 | | |
| △ 6s of 1927 Jan 1961 | | Jan-July | -- | *122 | -- | 120 123 1/2 | | |
| 3s ext sinking fund dollar bonds 1970 | | April-Oct | -- | 64 64 5/8 | 30 | 62 1/2 69 | | |
| △ Columbia Mortgage Bank 6 1/2s 1947 | | April-Oct | -- | -- | -- | -- | -- | |
| △ Sinking fund 7s of 1926 due 1946 | | May-Nov | -- | -- | -- | 80 80 | | |
| △ Sinking fund 7s of 1927 due 1947 | | Feb-Aug | -- | -- | -- | 76 76 | | |
| △ Costa Rica (Republic of) 7s 1951 | | May-Nov | -- | *75 1/2 | -- | 66 75 1/2 | | |
| 3s ref \$ bonds 1953 due 1972 | | April-Oct | -- | 63 1/8 63 1/8 | 1 | 57 1/2 67 | | |
| △ Guinea (Republic of) 4 1/2s external 1977 | | June-Dec | -- | 111 3/4 111 3/4 | 5 | 110 113 1/2 | | |

For Financial Institutions

FOREIGN SECURITIES

FIRM TRADING MARKETS

CARL MARKS & CO. INC.

FOREIGN SECURITIES SPECIALISTS

50 Broad St., N.Y.

Teletype NY 1-971

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 20

| BONDS New York Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold No. | Range for Year 1955 | BONDS New York Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold No. | Range for Year 1955 | | | |
|--|------------------------------|------------------------------|--|----------------------|------------------------|---|----------------------------------|------------------------------|--|----------------------|------------------------|---------------|------------|--------|
| | | | Low 56 1/8 | High 57 | Low 54 1/8 | High 59 | | | | Low 56 1/8 | High 57 | Low 54 1/8 | High 59 | |
| Cundinamarca (Dept of) 3s 1978 | Jan-July | 57 | 56 1/8 57 | 5 | 42 1/2 55 | Sao Paulo (City) (continued) | May-Nov | -- | -- | -- | -- | -- | -- | |
| Czechoslovakia (State) — Stamped assented (interest reduced to 3%) extended to 1960 | April-Oct | -- | *43 48 | -- | 42 1/2 55 | △6 1/2s extl secured sinking fund 1957 | May-Nov | -- | -- | -- | -- | -- | -- | |
| Denmark (Kingdom of) extl 4 1/2s 1962 | April-Oct | -- | 102 102 | 5 | 100 104 1/2 | Stamped pursuant to Plan A (interest reduced to 2%) 1912 | May-Nov | -- | -- | 60 | -- | 51 | 60 | |
| Called bonds | -- | 99 7/8 | 99 7/8 | 1 | -- | △8s external 1950 | Jan-July | -- | *110 125 | -- | 110 113 | 110 | 113 | |
| El Salvador (Republic of) — 3 1/2s extl s f dollar bonds Jan 1 1976 | Jan-July | -- | 80 1/8 80 1/8 | 1 | 77 85 | Stamped pursuant to Plan A (interest reduced to 2.5%) 1999 | Jan-July | -- | 88 88 | 1 | 78 1/2 88 | 88 | 88 | |
| 3s extl s f dollar bonds Jan 1 1976 | Jan-July | -- | *76 5/8 80 | -- | 74 1/2 76 1/2 | △8s external 1950 | Jan-July | -- | *110 125 | -- | 110 113 | 110 | 113 | |
| △Estonia (Republic of) 7s 1967 | Jan-July | -- | *18 187 8 | -- | 18 20 1/2 | Stamped pursuant to Plan A (interest reduced to 2.5%) 1999 | Jan-July | -- | 90 90 | 1 | 75 90 | 90 | 90 | |
| △Frankfort on Main 6 1/2s 1953 | May-Nov | -- | *158 -- | -- | 128 158 1/2 | △7s external water loan 1956 | Mar-Sept | -- | -- | -- | -- | -- | -- | |
| 4 1/2s sinking fund 1973 | May-Nov | -- | *81 82 | -- | 71 82 1/2 | Stamped pursuant to Plan A (interest reduced to 2.25%) 2004 | Jan-July | -- | *83 1/2 -- | -- | 73 92 | 73 | 92 | |
| German (Federal Republic of) — External loan of 1924 | -- | 82 | 82 | -- | 71 82 1/2 | △6s external dollar loan 1968 | Jan-July | -- | -- | -- | 95 | 98 | 95 | 98 |
| 5 1/2s dollar bonds 1969 | April-Oct | 98 | 98 98 1/2 | 11 | 80 109 | Stamped pursuant to Plan A (interest reduced to 2%) 2012 | April-Oct | -- | *87 -- | -- | 73 90 | 73 | 90 | |
| 3s dollar bonds 1972 | April-Oct | 63 3/4 | 63 1/2 63 3/4 | 17 | 53 75 1/2 | △6s secured external 1962 | May-Nov | -- | 14 1/2 15 | 8 | 15 25 | 15 | 25 | |
| 10-year bonds of 1936 | Jan-July | 76 1/2 | 76 1/2 76 1/2 | 27 | 65 1/2 86 1/2 | △7s series B secured external 1962 | May-Nov | -- | *13 1/2 15 | -- | 13 1/2 24 1/2 | 13 1/2 | 24 1/2 | |
| Prussian Conversion 1953 issue | -- | 4s dollar bonds 1972 | Apr-Oct | -- | 63 1/2 63 1/2 | Shinetsu Electric Power Co Ltd — △6 1/2s 1st mtge s f 1952 | June-Dec | -- | *175 -- | -- | 170 170 | 170 | 170 | |
| International loan of 1930 | -- | 75 75 | 75 | 1 | 63 1/2 86 1/2 | 6 1/2s due 1952 extended to 1962 | June-Dec | -- | *100 -- | -- | 89 1/2 100 | 89 1/2 | 100 | |
| 5s dollar bonds 1980 | June-Dec | 94 | 94 95 1/2 | 60 | 69 1/2 104 1/2 | △8s external 1958 | June-Dec | -- | *13 16 | 12 | 10 1/2 17 1/2 | 10 1/2 | 17 1/2 | |
| 3s dollar bonds 1972 | June-Dec | -- | 63 1/2 63 1/2 | 5 | 53 75 1/2 | △4 1/2s assented 1958 | June-Dec | -- | 11 1/2 13 | -- | 99 1/2 101 1/2 | 99 1/2 | 101 1/2 | |
| German (extl loan 1924 Dawes loan) — 4 1/2s gold bonds 1949 | April-Oct | 127 1/2 | 127 1/2 128 | 10 | 102 1/2 137 | Sydney County Council 3 1/2s 1957 | Jan-July | -- | *99 1/2 99 1/2 | -- | 99 1/2 101 1/2 | 99 1/2 | 101 1/2 | |
| German Govt International (Young loan) — 5 1/2s loan 1930 due 1965 | June-Dec | -- | 121 122 | 21 | 90 129 1/2 | Taiwan Electric Power Co Ltd — △5 1/2s (40-yr) s f 1971 | Jan-July | -- | *135 -- | -- | 127 127 | 127 | 127 | |
| Greek Government — △7s part paid 1964 | May-Nov | 22 | 21 1/2 22 | 2 | 20 1/2 35 1/2 | 5 1/2s due 1971 extended to 1981 | Jan-July | -- | *90 1/2 -- | -- | 70 1/2 92 | 70 1/2 | 92 | |
| △6s part paid 1968 | Feb-Aug | 20 1/2 | 19 1/2 20 1/2 | 40 | 18 1/2 33 1/2 | Tokyo (City) — △5 1/2s extl loan of '27 1961 | April-Oct | -- | *157 -- | -- | 131 141 | 131 | 141 | |
| △Hamburg (State of) 6s 1946 | April-Oct | -- | *148 7/8 -- | -- | 122 147 1/2 | 5 1/2s due 1961 extended to 1971 | April-Oct | -- | 92 92 1/2 | 5 | 72 1/2 95 1/2 | 72 1/2 | 95 1/2 | |
| Heidelberg (City of) extl 7 1/2s 1950 | Jan-July | -- | *209 -- | -- | 178 1/2 211 | △5 1/2s sterling loan of '12 1952 | Mar-Sept | -- | *89 -- | -- | 78 91 | 78 | 91 | |
| Helsingfors (City) external 6 1/2s 1960 | April-Oct | -- | *97 104 | -- | 98 104 | △With March 1 1952 coupon on | -- | *85 1/2 -- | -- | 77 86 | 77 | 86 | | |
| Italian (Republic) extl s f 3s 1977 | Jan-July | 63 1/2 | 63 1/2 64 | 26 | 58 68 1/2 | Tokyo Electric Light Co Ltd — △6 1/2s 1st mtge s series 1953 | June-Dec | -- | 171 1/2 171 1/2 | 4 | 149 172 | 149 | 172 | |
| Italian Credit Consortium for Public Works | 30-year gtd extl s f 3s 1977 | Jan-July | -- | 60 5/8 62 | 40 | 57 66 1/2 | 6 1/2s due 1953 extended to 1963 | June-Dec | -- | 97 1/2 97 1/2 | 6 | 81 1/2 98 1/2 | 81 1/2 | 98 1/2 |
| Italian Public Utility Institute — 30-yr gtd extl s f 3s 1977 | Jan-July | -- | *116 -- | -- | 116 116 | △Uruguay (Republic) external 8s 1946 | Feb-Aug | -- | -- | -- | -- | -- | -- | |
| △External 7s 1952 | Jan-July | -- | *116 -- | -- | 118 120 | △External sinking fund 6s 1960 | May-Nov | -- | -- | -- | -- | -- | -- | |
| △Italy (Kingdom of) 7s 1951 | June-Dec | -- | *116 -- | -- | 113 1/2 123 1/2 | △External sinking fund 6s 1964 | May-Nov | -- | -- | -- | -- | -- | -- | |
| Japanese (Imperial Govt) — △6 1/2s extl loan of '24 1954 | Feb-Aug | -- | *181 -- | -- | 163 180 1/2 | 3 1/2s-4 1/4s-4 1/2s external conversion 1979 | May-Nov | 95 1/2 | 94 1/4 95 1/2 | 32 | 93 1/2 99 1/2 | 93 1/2 | 99 1/2 | |
| 6 1/2s due 1954 extended to 1964 | Feb-Aug | 103 | 101 3/4 103 | 16 | 93 1/2 102 1/2 | 3 1/2s-4 1/4s-4 1/2s external conversion 1979 | May-Nov | -- | *94 96 1/4 | -- | 94 99 1/2 | 94 | 99 1/2 | |
| △5 1/2s extl loan of '30 1965 | May-Nov | -- | *164 -- | -- | 140 1/2 166 1/2 | 4s-4 1/4s-4 1/2s external readjustments 1978 | Feb-Aug | -- | *94 97 1/2 | 1 | 95 1/2 101 | 95 1/2 | 101 | |
| 5 1/2s due 1965 extended to 1975 | May-Nov | -- | 98 98 | 2 | 82 99 1/2 | 3 1/2s external readjustment 1984 | Jan-July | -- | *79 1/2 88 | -- | 74 88 | 74 | 88 | |
| Jugoslavia (State Mtge Bank) 7s 1957 | April-Oct | -- | 17 1/2 17 1/2 | 2 | 17 1/2 27 | External readjustment 1979 | May-Nov | 95 1/2 | 94 1/4 95 1/2 | 32 | 93 1/2 99 1/2 | 93 1/2 | 99 1/2 | |
| Medellin (Colombia) 6 1/2s 1954 | June-Dec | -- | -- | -- | 86 1/2 95 1/2 | External conversion 1979 | May-Nov | -- | *94 96 1/4 | -- | 94 99 1/2 | 94 | 99 1/2 | |
| 30-year 3s s f bonds 1978 | Jan-July | -- | 56 1/2 56 1/2 | 7 | 54 1/2 60 | 3 1/2s-4 1/4s-4 1/2s external conversion 1979 | June-Dec | -- | *94 97 1/2 | 16 1/2 | 8 1/2 18 | 8 1/2 | 18 | |
| Mexican Irrigation — △4 1/2s assented (1922 agreement) 1943 | May-Nov | -- | -- | -- | -- | △4 1/2s assented 1958 | Feb-Aug | -- | *13 1/2 16 | -- | 11 1/2 20 | 11 1/2 | 20 | |
| △4 1/2s small 1943 | May-Nov | -- | -- | -- | -- | △6s assented 1961 | June-Dec | -- | *97 1/2 97 1/2 | 3 | 140 166 | 140 | 166 | |
| △New assented (1942 agree'mt) 1968 | Jan-July | -- | *13 14 | -- | 9 13 1/2 | 6s due 1961 extended to 1971 | June-Dec | -- | *96 1/2 97 1/2 | -- | 80 1/2 99 | 80 1/2 | 99 | |
| △Small 1962 | -- | -- | -- | -- | -- | △4 1/2s assented 1968 | Jan-July | -- | -- | -- | -- | -- | -- | |
| Mexico (Republic of) — △5 1/2s of 1899 due 1945 | Quar-Jan | -- | -- | -- | -- | △4 1/2s assented 1968 | Feb-Aug | -- | -- | -- | -- | -- | -- | |
| △Large | -- | -- | -- | -- | -- | △4 1/2s assented 1968 | June-Dec | -- | -- | -- | -- | -- | -- | |
| △Small | -- | -- | -- | -- | -- | △4 1/2s assented 1968 | Jan-July | -- | -- | -- | -- | -- | -- | |
| △5 1/2s assented (1922 agree'mt) 1945 | Quar-Jan | -- | -- | -- | -- | △4 1/2s assented 1968 | Feb-Aug | -- | -- | -- | -- | -- | -- | |
| △Large | -- | -- | -- | -- | -- | △4 1/2s assented 1968 | June-Dec | -- | -- | -- | -- | -- | -- | |
| △Small | -- | -- | -- | -- | -- | △4 1/2s assented 1968 | Jan-July | -- | -- | -- | -- | -- | -- | |
| △4s of 1904 (assented to 1922 agree'mt) | June-Dec | -- | -- | -- | -- | △4 1/2s assented 1968 | Feb-Aug | -- | -- | -- | -- | -- | -- | |
| △4s new ass | | | | | | | | | | | | | | |

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 20

| BONDS New York Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold No. | Range for Year 1955 | Low High | BONDS New York Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold No. | Range for Year 1955 | | |
|--|--------------------|------------------------------|--|----------------------|------------------------|-------------|--|---|------------------------------|--|----------------------|------------------------|---------|---------|
| C | | | | | | | D | | | | | | | |
| California Electric Power 1st 3s 1976 | June-Dec | 94 1/2 | 100 | — | 94 1/2 | 100 | Dayton Power & Lt first mtge 2 1/2s 1975 | April-Oct | 93 3/4 | — | — | 92 1/2 | 98 1/2 | |
| California Oregon Power 3 1/2s 1974 | May-Nov | 94 3/4 | — | — | 94 3/4 | 98 1/2 | First mortgage 3s 1978 | Jan-Jul | — | — | — | 100 | 100 | |
| Canada Southern consol gtd 5s A 1962 | April-Oct | 106 1/4 | 105 3/4 | 18 | 105 1/4 | 108 3/4 | First mortgage 3s series A 1978 | June-Dec | — | — | — | 100 1/2 | 104 | |
| Canadian National Ry— | | | | | | | First mortgage 3 1/2s 1982 | Feb-Aug | 100 | — | — | 98 1/4 | 100 1/2 | |
| Guaranteed gold 4 1/2s 1957 | Jan-Jul | 102 1/8 | 102 1/8 | 9 | 102 | 109 1/4 | First mortgage 3s 1984 | Mar-Sep | 100 | — | — | 100 1/2 | 104 | |
| Guaranteed gold 4 1/2s 1956 | Feb-Aug | 100 | 100 | 11 | 100 | 106 1/8 | Dayton Union Ry 3 1/4s series B 1965 | June-Dec | 95 | — | — | 95 | 101 1/4 | |
| Canadian Pacific Ry— | | | | | | | Deere & Co 2 1/2s debentures 1965 | April-Oct | 97 1/2 | 97 | 97 1/2 | 95 | 101 1/4 | |
| 4% consol debenture (perpetual) | Jan-Jul | 106 | 105 | 70 | 101 1/4 | 106 1/8 | 3 1/2s debentures 1977 | Jan-Jul | 100 1/2 | 100 1/2 | 13 | 98 1/2 | 102 1/2 | |
| Capital Airlines Inc 4s ser A 1960 | Mar-Sep | — | 100 1/2 | — | 99 3/4 | 101 | Deutsche & Hudson 4s extended 1963 | May-Nov | 102 | 102 | 102 1/2 | 99 | 105 | |
| Carolina Clinchfield & Ohio 4s 1965 | Mar-Sep | 105 | 105 | 1 | 104 | 105 1/2 | Delaware Lackawanna & Western RR Co | | | | | | | |
| Carthage & Adirondack Ry 4s 1981 | June-Dec | — | 73 | — | 69 | 75 1/4 | New York Lackawanna & Western Div | | | | | | | |
| Case (J I) Co 3 1/2s debts 1978 | Feb-Aug | — | 93 7/8 | — | 93 3/4 | 97 1/2 | First and refund M 3 1/2s series A 1974 | Feb-Aug | — | — | — | 97 1/2 | 101 1/4 | |
| Celanese Corp 3s debentures 1965 | April-Oct | 55 | 95 | 7 | 94 | 99 1/2 | First and refund M 3 1/2s series B 1974 | June-Dec | — | — | — | 97 1/2 | 101 1/4 | |
| 3 1/2s debentures 1976 | April-Oct | 95 3/4 | 96 1/2 | 12 | 94 1/2 | 99 1/2 | First and refund M 3 1/2s series C 1974 | Mar-Sep | — | — | — | 97 1/2 | 101 1/4 | |
| Celotex Corp 3 1/2s debentures 1960 | Feb-Aug | — | — | — | 99 | 99 1/2 | First and refund M 3 1/2s series D 1974 | April-Oct | — | — | — | 97 1/2 | 101 1/4 | |
| 3 1/2s debentures (1947 issue) 1960 | Feb-Aug | — | — | — | — | — | First and refund M 3 1/2s series E 1974 | Jan-Jul | — | — | — | 97 1/2 | 101 1/4 | |
| Central Branch U P 1st gold 4s 1948 | June-Dec | — | 115 | — | 115 | 115 | First and refund M 3 1/2s series F 1974 | June-Dec | — | — | — | 97 1/2 | 101 1/4 | |
| Central of Georgia Ry— | | | | | | | First and refund M 3 1/2s series G 1974 | Mar-Sep | — | — | — | 97 1/2 | 101 1/4 | |
| First mortgage 4s series A 1995 | Jan-Jul | — | 93 | 95 1/2 | 93 | 99 1/4 | First and refund M 3 1/2s series H 1974 | April-Oct | — | — | — | 97 1/2 | 101 1/4 | |
| △Gen mortgage 4 1/2s series A Jan 1 2020 | May | 95 1/4 | 95 1/4 | 12 | 87 3/4 | 95 1/4 | First and refund M 3 1/2s series I 1974 | Jan-Jul | — | — | — | 97 1/2 | 101 1/4 | |
| Central RR Co of N J 3 1/2s 1987 | Jan-Jul | 86 1/4 | 87 1/2 | 35 | 82 1/2 | 88 | First and refund M 3 1/2s series J 1974 | June-Dec | — | — | — | 97 1/2 | 101 1/4 | |
| Central New York Power 3s 1974 | April-Oct | — | 65 | 65 1/2 | 45 | 59 | 69 1/4 | First and refund M 3 1/2s series K 1974 | Mar-Sep | — | — | — | 97 1/2 | 101 1/4 |
| Central Pacific Ry Co— | | | | | | | First and refund M 3 1/2s series L 1974 | April-Oct | — | — | — | 97 1/2 | 101 1/4 | |
| First and refund 3 1/2s series A 1974 | Feb-Aug | — | 100 1/2 | 102 1/2 | — | 100 | 103 1/4 | First and refund M 3 1/2s series M 1974 | Jan-Jul | — | — | — | 97 1/2 | 101 1/4 |
| First mortgage 3 1/2s series B 1968 | Feb-Aug | — | 101 | — | — | 100 1/2 | 101 1/4 | First and refund M 3 1/2s series N 1974 | June-Dec | — | — | — | 97 1/2 | 101 1/4 |
| Champion Paper & Fibre 3s 1965 | Jan-Jul | — | 97 1/2 | — | — | 97 1/2 | 100 1/2 | First and refund M 3 1/2s series O 1974 | Mar-Sep | — | — | — | 97 1/2 | 101 1/4 |
| Chesapeake & Ohio Ry— | | | | | | | First and refund M 3 1/2s series P 1974 | April-Oct | — | — | — | 97 1/2 | 101 1/4 | |
| General 4 1/2s 1992 | Mar-Sep | 123 | 123 | 11 | 121 | 126 1/2 | First and refund M 3 1/2s series Q 1974 | Jan-Jul | — | — | — | 97 1/2 | 101 1/4 | |
| Refund and impt M 3 1/2s series D 1996 | May-Nov | — | 101 1/2 | 101 1/2 | 4 | 99 1/2 | 103 | First and refund M 3 1/2s series R 1974 | June-Dec | — | — | — | 97 1/2 | 101 1/4 |
| Refund and impt M 3 1/2s series E 1996 | Feb-Aug | — | 101 1/2 | 101 1/2 | 1 | 98 | 103 1/4 | First and refund M 3 1/2s series S 1974 | Mar-Sep | — | — | — | 97 1/2 | 101 1/4 |
| Refund and impt M 3 1/2s series H 1973 | June-Dec | 104 1/2 | 104 1/2 | 105 | 11 | 102 1/2 | 106 1/4 | First and refund M 3 1/2s series T 1974 | April-Oct | — | — | — | 97 1/2 | 101 1/4 |
| R & A div first consol gold 4s 1989 | Jan-Jul | — | 111 | — | — | 111 1/2 | 115 | First and refund M 3 1/2s series U 1974 | Jan-Jul | — | — | — | 97 1/2 | 101 1/4 |
| Second consolidated gold 4s 1989 | Jan-Jul | 109 3/4 | 109 3/4 | 1 | 112 1/2 | 112 1/2 | First and refund M 3 1/2s series V 1974 | June-Dec | — | — | — | 97 1/2 | 101 1/4 | |
| Chicago Burlington & Quincy RR— | | | | | | | First and refund M 3 1/2s series W 1974 | Mar-Sep | — | — | — | 97 1/2 | 101 1/4 | |
| General 4s 1958 | Mar-Sep | 102 1/2 | 102 1/2 | 4 | 101 1/2 | 104 1/4 | First and refund M 3 1/2s series X 1974 | April-Oct | — | — | — | 97 1/2 | 101 1/4 | |
| First and refunding mortgage 3 1/2s 1985 | Feb-Aug | — | 91 | — | 97 | 101 1/4 | First and refund M 3 1/2s series Y 1974 | Jan-Jul | — | — | — | 97 1/2 | 101 1/4 | |
| First and refunding mortgage 2 1/2s 1970 | Feb-Aug | — | 94 | — | 10 | 93 1/2 | 98 1/2 | First and refund M 3 1/2s series Z 1974 | June-Dec | — | — | — | 97 1/2 | 101 1/4 |
| 1st & ref mtge 3s 1990 | Feb-Aug | — | 93 | — | — | — | First and refund M 3 1/2s series A 1974 | Mar-Sep | — | — | — | 97 1/2 | 101 1/4 | |
| Chicago & Eastern Ill RR— | | | | | | | First and refund M 3 1/2s series B 1974 | April-Oct | — | — | — | 97 1/2 | 101 1/4 | |
| △General mortgage inc conv 5s 1997 | April | 104 1/2 | 104 | 81 | 96 | 119 | First and refund M 3 1/2s series C 1974 | Jan-Jul | — | — | — | 97 1/2 | 101 1/4 | |
| First mortgage 3 1/2s series B 1985 | May-Nov | — | 88 1/2 | 91 1/2 | — | 88 | 93 | First and refund M 3 1/2s series D 1974 | June-Dec | 100 1/4 | 99 1/2 | 25 | 97 1/2 | 102 1/4 |
| 5s income debts Jan 2054 | May-Nov | — | 73 1/2 | 74 | 15 | 72 1/2 | 84 | First and refund M 3 1/2s series E 1974 | Mar-Sep | 92 | 93 1/2 | — | 97 1/2 | 96 |
| Chicago & Erie 1st gold 5s 1982 | May-Nov | — | 122 | — | — | 122 1/2 | 123 1/2 | First and refund M 3 1/2s series F 1974 | April-Oct | — | — | — | 97 1/2 | 101 1/4 |
| Chicago Great Western 4s ser A 1988 | Jan-Jul | — | 93 1/2 | 96 | — | 93 1/2 | 99 1/2 | First and refund M 3 1/2s series G 1974 | Jan-Jul | — | — | — | 97 1/2 | 101 1/4 |
| △General inc mtge 4 1/2s Jan 1 2038 | April | — | 84 1/2 | 85 1/2 | 10 | 80 1/2 | 87 1/2 | First and refund M 3 1/2s series H 1974 | June-Dec | 103 1/2 | 104 1/2 | — | 97 1/2 | 101 1/4 |
| Chicago Indianapolis & Louisville Ry— | | | | | | | First and refund M 3 1/2s series I 1974 | Mar-Sep | — | — | — | 97 1/2 | 101 1/4 | |
| △1st mortgage 4s inc series A Jan 1983 | April | 74 1/4 | 74 1/4 | 4 | 72 1/2 | 80 | First and refund M 3 1/2s series J 1974 | April-Oct | 103 | — | — | 97 1/2 | 104 1/4 | |
| △2nd mortgage 4 1/2s inc ser A Jan 2003 | April | 78 | 78 | 78 | 70 | 79 1/2 | First and refund M 3 1/2s series K 1974 | Jan-Jul | — | — | — | 97 1/2 | 104 1/4 | |
| Chicago Milwaukee St. Paul & Pacific RR— | | | | | | | | | | | | | | |

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 20

| BONDS New York Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range for Year 1955 | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range for Year 1955 |
|---|--------------------|------------------------------|--|---------------|------------------------|------------------------------|--|---------------|------------------------|
| Illinois Bell Telephone 2 1/4% series A 1981—Jan-July | Jan-July | 98 | 92 1/4 92 1/2 | 5 | 91 95 1/2 | 107 1/4 | 96 1/2 97 1/4 | 191 | 107 110 |
| First mortgage 3s series B 1978—June-Dec | June-Dec | 98 | 97 1/4 98 | 15 | 98 101 1/2 | 107 1/4 | 108 1/2 108 1/4 | 191 | 107 110 |
| Illinois Central RR— | | | | | | | | | |
| Consol mortgage 4 1/2% 3 1/4% ser A 1979—May-Nov | May-Nov | — | 100 — | — | 101 102 | 103 1/2 | 104 | 15 | 103 107 1/2 |
| Consol mortgage 5 1/2% 3 1/4% series B 1979—May-Nov | May-Nov | — | 100 104 | — | 101 103 | 96 | 96 1/2 | 3 | 95 100 1/2 |
| Consol mortgage 3 1/4% series C 1974—May-Nov | May-Nov | — | 100 104 | — | 102 105 | 96 1/2 | 96 1/4 | — | 96 1/4 101 1/2 |
| Consol mortgage 3 1/4% series F 1984—Jan-July | Jan-July | — | 100 103 | — | 102 103 | 100 | 100 100 | 10 | 97 102 |
| 1st mtge 3 1/4% ser G 1980—Feb-Aug | Feb-Aug | — | 97 1/2 97 1/2 | 3 | 96 101 1/2 | 85 | 85 90 | — | 80 84 |
| 1st mtge 3 1/4% ser H 1989—Mar-Sept | Mar-Sept | — | 100 100 1/2 | 3 | 100 103 1/2 | 95 | — | — | 95 96 |
| 3 1/4% s f debentures 1980—Jan-July | Jan-July | — | 99 1/4 99 1/4 | 3 | 99 100 | 100 | — | — | — |
| Illinois Terminal Ry 4s series A 1970—Jan-July | Jan-July | — | 99 1/4 100 1/2 | 3 | 98 101 | 100 | — | — | — |
| △Ilesder Steel Corp 6s 1948—Feb-Aug | Feb-Aug | — | 180 — | — | 147 168 1/2 | 100 | 100 100 1/2 | 11 | 98 102 1/2 |
| Indianapolis Union Ry Co— | | | | | | | | | |
| Refunding and imp 2 1/2% series C 1986—June-Dec | June-Dec | — | 88 1/2 95 | — | 89 89 | 81 1/4 | 81 1/4 82 1/2 | 8 | 88 1/2 102 |
| Inland Steel Co 3 1/4% debts 1972—Mar-Sept | Mar-Sept | 154 | 154 159 | 80 | 128 170 1/2 | 81 1/4 | 81 1/4 82 1/2 | 144 | 80 84 87 1/2 |
| 1st mortgage 3 2/3s series I 1982—Mar-Sept | Mar-Sept | — | 101 — | — | 99 102 | 89 1/4 | 89 1/2 90 1/2 | 252 | 87 1/2 94 1/2 |
| International Great Northern RR— | | | | | | | | | |
| △First 6s series A 1952—Jan-July | Jan-July | 131 | 131 131 | 5 | 122 1/2 133 | 74 1/2 | 74 1/2 75 1/2 | 117 | 72 1/2 80 1/2 |
| △Adjustment 6s series A July 1952—April-Oct | April-Oct | — | 124 130 | — | 102 127 1/2 | 81 1/4 | 81 1/4 82 1/2 | 144 | 80 84 87 1/2 |
| △First 5s series B 1956—Jan-July | Jan-July | — | 125 125 | 5 | 116 1/2 125 | 89 1/4 | 89 1/2 90 1/2 | 252 | 87 1/2 101 1/2 |
| △First gold 5s series C 1956—Jan-July | Jan-July | 125 1/2 | 125 125 1/2 | 17 | 116 1/2 125 | 74 1/2 | 74 1/2 75 1/2 | 117 | 72 1/2 80 1/2 |
| International Minerals & Chemical Corp— | | | | | | | | | |
| 3 1/2% conv subord debts 1977—Jan-July | Jan-July | — | 102 1/2 102 1/2 | 23 | 101 1/2 110 1/2 | 74 1/2 | 74 1/2 75 1/2 | 117 | 72 1/2 80 1/2 |
| Inter Rye Central America 1st 5s B 1972—May-Nov | May-Nov | — | 99 99 | 1 | 98 100 | 81 1/4 | 81 1/4 82 1/2 | 144 | 80 84 87 1/2 |
| Interstate Oil Pipe Line Co— | | | | | | | | | |
| 3 1/4% s f debentures series A 1977—Mar-Sept | Mar-Sept | — | 100 100 | 8 | 99 103 1/2 | 89 1/4 | 89 1/2 90 1/2 | 252 | 87 1/2 94 1/2 |
| Interstate Power Co— | | | | | | | | | |
| 1st mortgage 3 1/4% 1978—Jan-July | Jan-July | — | — | — | 100 104 | 74 1/2 | 74 1/2 75 1/2 | 117 | 72 1/2 80 1/2 |
| 1st mortgage 3s 1980—Jan-July | Jan-July | — | — | — | — | 81 1/4 | 81 1/4 82 | 52 | 78 1/2 83 1/2 |
| Jamestown Franklin & Clear 1st 4s 1959—June-Dec | June-Dec | 99 | 99 99 1/2 | 25 | 95 1/2 102 | 76 | 76 76 1/2 | 11 | 75 1/2 79 1/2 |
| Jersey Central Power & Light 2 1/2% 1976—Mar-Sept | Mar-Sept | 94 | 94 | 1 | 91 1/2 98 1/2 | 73 | 73 73 1/2 | 25 | 67 1/2 74 1/2 |
| Joy Manufacturing 3 1/4% debts 1975—Mar-Sept | Mar-Sept | — | 100 1/2 — | — | 100 1/2 101 1/2 | 70 1/2 | 70 1/2 71 1/2 | 1 | 66 71 |
| K | | | | | | | | | |
| Kanawha & Mich 1st mtge 4s 1990—April-Oct | April-Oct | — | 90 1/2 — | — | 86 1/2 90 | 74 1/2 | 74 1/2 75 1/2 | 117 | 72 1/2 80 1/2 |
| Kansas City Power & Light 2 1/4% 1976—June-Dec | June-Dec | — | 94 — | — | 93 1/2 98 1/2 | 81 1/4 | 81 1/4 82 | 400 | 72 1/2 85 |
| 1st mortgage 2 1/2% 1978—June-Dec | June-Dec | — | — | — | 96 1/2 96 1/2 | 66 | 66 68 1/2 | 178 | 62 1/2 78 1/2 |
| Kansas City Southern Ry Co— | | | | | | | | | |
| 1st mtge 3 1/4% series C 1984—June-Dec | June-Dec | 100 1/2 | 100 1/2 100 1/2 | 45 | 99 101 1/2 | 101 | 100 1/2 101 | 26 | 99 102 1/2 |
| Kansas City Terminal Ry 2 1/2% 1974—April-Oct | April-Oct | — | 95 1/2 98 | — | 92 98 | 89 | 89 89 1/2 | 7 | 89 93 1/2 |
| Kentucky Central 1st mtge 4s 1987—Jan-July | Jan-July | — | 108 — | — | 108 114 | 100 | — | — | 101 101 |
| Kentucky & Indiana Terminal 4 1/2% 1961—Jan-July | Jan-July | — | 61 1/2 61 1/2 | 1 | 57 1/2 64 1/2 | 97 | 97 97 | 2 | 92 1/2 98 1/2 |
| Stamped 1961—Jan-July | Jan-July | — | 99 1/2 — | — | 98 1/2 100 | 87 1/2 | 87 1/2 88 | 3 | 87 92 |
| Plain 1961—Jan-July | Jan-July | — | 99 — | — | — | 87 1/2 | 87 1/2 88 | 91 | 91 97 1/2 |
| 4 1/2% unguaranteed 1961—Jan-July | Jan-July | — | — | — | 100% 100% | 87 1/2 | 87 1/2 88 | 91 | 91 97 1/2 |
| Kings County Elec Lt & Power 6s 1997—April-Oct | April-Oct | — | 150 1/2 165 | — | 146 150 | 75 | 75 75 1/2 | — | 72 1/2 78 |
| Koppers Co 1st mtge 3s 1964—April-Oct | April-Oct | — | 99 1/4 99 1/4 | 4 | 97 1/2 102 1/2 | 75 | 75 75 1/2 | — | 72 1/2 78 |
| △Kreuger & Toll 5s certificates 1959—Mar-Sept | Mar-Sept | 3 1/2 | 3 1/2 4 | 38 | 1 1/2 7 | 97 | 97 97 | 3 | 95 100 1/2 |
| L | | | | | | | | | |
| Lakefront Dock & RR Terminal— | | | | | | | | | |
| 1st mtge sink fund 3% ser A 1968—June-Dec | June-Dec | — | — | — | — | — | — | — | — |
| Lake Shore & Mich South gold 3 1/2% 1997—June-Dec | June-Dec | — | 89 90 1/2 | 21 | 85 1/2 93 | 98 | 98 98 | 400 | 72 1/2 85 |
| 3 1/2% registered 1997—June-Dec | June-Dec | 86 1/2 | 86 86 1/2 | 14 | 82 87 | 66 | 66 68 1/2 | 178 | 62 1/2 78 1/2 |
| Lehigh Coal & Navigation 3 1/2% A 1970—April-Oct | April-Oct | — | 89 1/2 92 | — | 89 92 | — | — | — | — |
| Lehigh Valley Coal Co— | | | | | | | | | |
| 1st & ref 5s stamped 1964—Feb-Aug | Feb-Aug | — | 74 80 | — | 69 76 | 102 | 102 102 | — | 97 1/2 102 |
| 1st & ref 5s stamped 1974—Feb-Aug | Feb-Aug | — | 67 68 | — | 59 71 | 102 | 102 102 | 31 | 5 10 10 1/2 |
| Lehigh Valley Harbor Term Ry— | | | | | | | | | |
| 1st mortgage 5s extended to 1984—Feb-Aug | Feb-Aug | 100 | 99 100 | 4 | 94 100 | 97 | 97 97 | 30 | 2 1/2 6 1/2 |
| Lehigh Valley Railway Co (N Y)— | | | | | | | | | |
| 1st mortgage 4 1/2% extended to 1974—Jan-July | Jan-July | — | 92 1/2 92 1/2 | 3 | 87 96 | 47 1/2 | 47 1/2 47 1/2 | 18 | 45 1/2 65 1/2 |
| Lehigh Valley RR gen consol mtge bds— | | | | | | | | | |
| Series A 4s fixed interest 2003—May-Nov | May-Nov | — | 82 1/2 82 1/2 | 5 | 73 1/2 85 | 93 1/2 | 93 1/2 93 1/2 | 5 | 90 96 1/2 |
| Series B 4 1/2% fixed interest 2003—May-Nov | May-Nov | — | 87 87 | 7 | 80 90 | 102 | 102 102 | — | 102 102 102 |
| Series C 5s fixed interest 2003—May-Nov | May-Nov | — | 92 95 1/2 | — | 84 97 1/2 | 117 | 117 117 | 4 | 115 1/2 121 1/2 |
| △Series D 4s contingent interest 2003—May | May | — | 71 72 | 19 | 66 1/2 77 | 108 | 112 1/2 | — | 111 1/2 112 1/2 |
| △Series E 4 1/2% contingent interest 2003—May | May | — | 78 1/2 78 1/2 | 8 | 72 1/2 84 | 92 | 92 92 | — | 104 105 1/2 |
| △Series F 5s contingent interest 2003—May | May | 83 | 83 83 | 2 | 79 88 | 109 | 109 109 | 5 | 103 104 1/2 |
| Lehigh Valley Terminal Ry 5s ext 1979—April-Oct | April-Oct | — | 97 1/2 98 | 14 | 96 100 1/2 | | | | |

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 20

| BONDS New York Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range for Year 1955 | BONDS New York Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range for Year 1955 | | |
|---|--|------------------------------|--|------------------|---|---|---|------------------------------------|--|-----------------|------------------------|-----------------|-------------|
| Phillips Petroleum 2 1/2% debentures 1964 | Feb-Aug | 97 1/4 | 97 1/4 97 1/2 | 14 | 96 3/4 100 1/4 | Stauffer Chemical 3 1/2% debts 1973 | Mar-Sept | -- | -- | -- | 103 1/2 105 1/2 | | |
| Pillsbury Mills Inc 3 1/2% s f debts 1972 | June-Dec | -- | *100 1/4 | -- | 100 1/2 103 1/4 | Sunray Oil Corp. 2 1/2% debentures 1966 | Jan-July | -- | *94 99 | -- | 93 95 | | |
| Pittsburgh Bessemer & Lake Erie 2 1/2% 1996 | June-Dec | -- | -- | -- | 93 93 | Swift & Co 2 1/2% debentures 1972 | Jan-July | -- | *90 90 | -- | 93 1/2 95 1/2 | | |
| Pittsburgh Cincinnati Chic & St Louis Ry | Consolidated guaranteed 4% ser G 1957 | May-Nov | -- | -- | 101 103 1/2 | 2 1/2% debentures 1973 | May-Nov | -- | *98 1/4 | -- | 97 1/2 100 | | |
| Consolidated guaranteed 4% ser H 1960 | Feb-Aug | -- | *102 1/2 | -- | 102 1/2 104 | Terminal RR Assn of St Louis | | | | | | | |
| Consolidated guaranteed 4 1/2% ser I 1963 | Feb-Aug | -- | *105 1/2 | -- | 108 109 | Refund and impt M 4s series C 2019 | Jan-July | -- | *113 1/2 | -- | 112 1/2 122 | | |
| Consolidated guaranteed 4 1/2% ser J 1964 | May-Nov | -- | *105 1/2 | -- | 108 109 1/4 | Refund and impt 2 1/2% series D 1985 | April-Oct | -- | *95 99 1/2 | -- | 94 97 | | |
| Pittsburgh Cinc Chicago & St Louis RR | General mortgage 5s series A 1970 | June-Dec | -- | 108 1/2 108 1/2 | Texas Corp 3s debentures 1965 | May-Nov | 101 1/2 | 101 1/2 | 101 1/2 | 60 | 100 103 | | |
| General mortgage 5s series B 1975 | April-Oct | -- | *109 109 1/2 | 3 | 107 1/2 110 1/2 | Texas & New Orleans RR | First and refund M 3 1/4s series B 1970 | April-Oct | -- | *98 1/2 99 1/2 | -- | 96 1/2 101 | |
| General mortgage 3 1/2% series E 1975 | April-Oct | -- | 91 91 | 1 | 87 1/2 93 1/2 | First and refund M 3 1/4s series C 1990 | April-Oct | -- | *97 1/2 97 1/2 | 10 | 95 1/2 100 1/2 | | |
| Pitts Coke & Chem 1st mtge 3 1/2% 1964 | May-Nov | -- | *100 | -- | 98 1/2 101 1/2 | Texas & Pacific first gold 5s 2000 | June-Dec | -- | 135 1/2 135 1/4 | 10 | 134 135 1/2 | | |
| Pittsburgh Consolidation Coal 3 1/2% 1965 | Jan-July | -- | *100 | -- | 102 102 1/2 | General and refund M 3 1/4s ser E 1985 | Jan-July | 103 | 103 103 | 4 | 101 1/2 105 1/2 | | |
| Pittsburgh Plate Glass 3s debts 1967 | April-Oct | 100 1/4 | 100 1/4 100 1/4 | 12 | 98 1/2 103 1/2 | Texas Pacific-Missouri Pacific | Term RR of New Orleans 3 1/2% 1974 | June-Dec | -- | *95 1/2 100 | -- | 96 1/2 100 1/2 | |
| Pittsburgh & West Virginia Ry Co | 1st mtge 3 1/2% series A 1984 | Mar-Sept | -- | *95 1/2 98 1/2 | *△ Third Ave Ry first refunding 4s 1960 | Jan-July | 77 1/2 | 73 1/2 78 | 241 | 68 1/2 86 | | | |
| Pittsburgh Youngstown & Ashtabula Ry | First general 5s series B 1962 | Feb-Aug | -- | *104 1/2 108 | *△ Adjustment income 5s Jan 1960 | April-Oct | 27 1/2 | 27 28 1/2 | 173 | 23 47 1/2 | | | |
| First general 5s series C 1974 | June-Dec | -- | *105 | -- | -- | Tol & Ohio Cent ref and impt 3 1/2% 1960 | June-Dec | 99 1/2 | 99 1/2 99 1/2 | 6 | 98 100 | | |
| First general 4 1/2% series D 1977 | June-Dec | -- | -- | -- | Tri-Continental Corp 2 1/2% debts 1961 | Mar-Sept | -- | *94 96 | -- | 94 100 | | | |
| Plantation Pipe Line 2 1/2% 1970 | Mar-Sept | -- | 96 | -- | 92 1/2 97 | U | Union Electric Co of Missouri 3 1/2% 1971 | May-Nov | -- | *102 105 | -- | 102 106 | |
| Potomac Elec Power 1st mtge 3 1/2% 1977 | Feb-Aug | -- | *100 | -- | 100 100 | First mortgage and coll trust 2 1/2% 1975 | April-Oct | -- | 92 1/2 97 | | | | |
| First mortgage 3s 1983 | Jan-July | -- | -- | -- | 3s debentures 1968 | May-Nov | -- | *98 1/2 99 1/2 | -- | 99 1/2 101 1/2 | | | |
| First mortgage 2 1/2% 1984 | May-Nov | -- | -- | -- | 1st mtge & coll tr 2 1/2% 1980 | June-Dec | -- | -- | -- | 95 1/2 98 | | | |
| Providence Terminal 4s 1956 | Mar-Sept | -- | -- | -- | 1st mtge 3 1/2% 1982 | May-Nov | -- | -- | -- | 100 1/2 103 1/2 | | | |
| Public Service Electric & Gas Co | 3s debentures 1963 | May-Nov | 100 | 99 1/2 100 1/4 | Union Oil of California 2 1/2% debts 1970 | June-Dec | -- | 96 96 1/2 | 15 | 92 1/2 94 1/2 | | | |
| First and refunding mortgage 3 1/2% 1968 | Jan-July | 101 1/4 | 101 1/4 101 1/4 | 36 | 98 1/2 101 1/4 | 3s conv debts 1975 | May-Nov | 107 1/2 | 107 1/2 108 | 253 | 103 1/2 111 1/2 | | |
| First and refunding mortgage 5s 2037 | Jan-July | -- | *138 1/2 | -- | 136 143 1/2 | Union Pacific RR | 2 1/2% debentures 1976 | Feb-Aug | -- | *96 1/2 97 1/2 | -- | 95 99 1/2 | |
| First and refunding mortgage 8s 2037 | June-Dec | -- | *200 | -- | 205 216 1/2 | Refunding mortgage 2 1/2% series C 1991 | Mar-Sept | 86 1/2 | 86 1/2 87 1/2 | 12 | 85 1/2 90 1/2 | | |
| First and refunding mortgage 3s 1972 | May-Nov | -- | 98 1/2 98 1/2 | 4 | 96 1/2 98 1/2 | Union Tank Car 4 1/2% s f debts 1973 | April-Oct | -- | *105 1/2 | -- | 103 1/2 106 | | |
| First and refunding mortgage 2 1/2% 1979 | June-Dec | -- | 95 95 | 2 | 94 99 | United Biscuit Co of America 2 1/2% 1966 | April-Oct | -- | *97 | -- | 97 99 | | |
| 3 1/2% debentures 1972 | June-Dec | -- | *102 1/2 | -- | 100 1/2 104 1/2 | 3 1/2% debentures 1977 | May-Nov | -- | -- | -- | 103 1/2 104 1/2 | | |
| 1st and refunding mortgage 3 1/2% 1983 | April-Oct | -- | *100 1/2 | -- | 99 1/2 102 1/2 | United Gas Corp 2 1/2% 1970 | Jan-July | -- | 97 | -- | 96 98 1/2 | | |
| Q | Quaker Oats 2 1/2% debentures 1964 | Jan-July | -- | 97 1/2 | -- | 1st mtge & coll trust 3 1/2% 1971 | Jan-July | -- | *103 1/2 | -- | 101 1/2 105 1/2 | | |
| R | Radio Corp of America 3 1/2% conv 1980 | June-Dec | 110 1/2 | 110 1/2 112 | 1,246 | 111 1/2 113 | 1st mtge & coll trust 3 1/2% 1972 | Feb-Aug | -- | *102 1/2 | -- | 101 1/2 105 1/2 | |
| Reading Co first & ref 3 1/2% series D 1995 | May-Nov | 83 3/4 | 83 83 1/2 | 31 | 81 1/2 86 1/2 | 1st mtge & coll trust 3 1/2% 1975 | May-Nov | -- | *102 1/2 | -- | 101 1/2 105 1/2 | | |
| Reynolds (R J) Tobacco 3s debts 1973 | April-Oct | -- | -- | -- | 3 1/2% sinking fund debentures 1973 | April-Oct | -- | *104 1/2 | -- | 104 1/2 106 1/2 | | | |
| Rheem Mfg Co 3 1/2% debts 1975 | Feb-Aug | -- | *98 1/2 99 1/2 | -- | U S Rubber 2 1/2% debentures 1976 | May-Nov | -- | 90 90 | 2 | 89 93 | | | |
| Rheinleb Union | 7s sinking fund mortgage 1946 | Jan-July | -- | *173 1/2 | -- | 2 1/2% debentures 1967 | April-Oct | -- | 92 92 | -- | 92 93 | | |
| 3 1/2% assented 1946 | Jan-July | -- | *157 1/2 | -- | 6 1/2% debts series A 1947 | Jan-Sept | -- | *162 1/2 172 | -- | 153 175 | | | |
| Rhine-Westphalia Elec Power Corp | △ Direct mtge 7s 1950 | May-Nov | -- | *171 1/2 | 2 | 151 1/2 | Jan-Sept | -- | 151 151 | | | | |
| △ Direct mtge 6s 1952 | May-Nov | -- | 148 150 | 9 | 148 171 | 6 1/2% sinking fund mtge series A 1951 | June-Dec | -- | 161 1/2 | -- | 152 172 1/2 | | |
| △ Consol mtge 6s 1953 | Feb-Aug | -- | 150 150 | 3 | 125 154 1/2 | 3 1/2% sinking fund mtge series C 1951 | June-Dec | -- | 144 1/2 | -- | 135 156 | | |
| △ Consol mtge 6s 1955 | April-Oct | -- | 148 150 | 9 | 127 1/2 153 | 3 1/2% assented series C 1951 | June-Dec | -- | 161 1/2 | -- | -- | | |
| Rochester Gas & Electric Corp | General mortgage 4 1/2% series D 1977 | Mar-Sept | -- | -- | Participating cftf 4 1/2% 1968 | Jan-July | 82 1/2 | 82 1/2 84 1/2 | 23 | 81 91 | | | |
| General mortgage 3 1/2% series J 1969 | Mar-Sept | 99 1/2 | 99 1/2 99 1/2 | 4 | 98 1/2 102 1/2 | W | Vanadium Corp of America | 3 1/2% conv subord debentures 1969 | June-Dec | 129 1/2 | 129 1/2 130 1/2 | 40 | 114 1/2 143 |
| S | Saguenay Power 3s series A 1971 | Mar-Sept | -- | *93 | -- | First mtge 2 1/2% ser E 1975 | Mar-Sept | 95 1/2 | 95 1/2 95 1/2 | 12 | 92 1/2 98 1/2 | | |
| St Lawrence & Adirond'k 1st gold 5s 1996 | Jan-July | -- | *87 1/2 | -- | First and refund mtge 2 1/2% 3s series F 1978 | Mar-Sept | -- | -- | -- | 99 1/2 99 1/2 | | | |
| Second gold 6s 1996 | April-Oct | -- | *93 | -- | First and refund mtge 2 1/2% ser G 1979 | June-Dec | -- | -- | -- | 94 1/2 94 1/2 | | | |
| St Louis-San Francisco Ry Co | 1st mortgage 4s series A 1997 | Jan-July | 100 1/2 | 99 1/2 100 1/2 | First and ref mtge 2 1/2% ser H 1980 | Mar-Sept | -- | -- | -- | 101 1/2 105 1/2 | | | |
| △ Second mtge inc 4 1/2% 2s ser A Jan 2022 | May | -- | 94 | 95 | 1st mortgage & Refund 3 1/2% ser I 1981 | June-Dec | -- | 102 1/2 101 1/2 | 10 | 100 104 | | | |
| 1st mtge 4s ser B 1980 | Mar-Sep | -- | *100 1/2 | -- | 1st & ref mtge 3 1/2% ser J 1982 | April-Oct | -- | 101 1/2 101 1/2 | 10 | 100 104 | | | |
| St Louis-Southwestern Ry | First 4s bond certificates 1989 | May-Nov | -- | *113 1/2 113 1/2 | Virginia & Southwest first gtd 5s 2003 | Jan-July | -- | *107 1/2 115 | -- | 107 1/2 110 | | | |
| Second 4s inc bond certificates Nov 1989 | Pan-July | -- | 106 1/2 106 1/2 | 1 | 105 108 1/2 | First consolidated 5s 1958 | April-Oct | *103 | -- | 101 105 | | | |
| St Paul & Duluth first cons gold 4s 1968 | June-Dec | -- | *100 | -- | 3 1/2% conv debentures 1955 | | | | | | | | |

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 20

| STOCKS | Friday Last | Week's Range of Prices | Sales for Week | Shares | Range for Year 1955 | |
|---|-------------|------------------------|----------------|--------|---------------------|-------------|
| American Stock Exchange | Par | Sale Price | Low | High | Low | High |
| Allegheny Airlines Inc. | 1 | 4 1/4 | 4 1/2 | 1,400 | 4 Jan | 6 1/2 May |
| Allies & Fisher common | 1 | 12 1/2 | 12 1/2 | 100 | 9 1/2 Jan | 13 1/2 May |
| Allied Artists Pictures Corp. | 1 | 5 1/4 | 5 1/2 | 2,900 | 4 Mar | 7 1/2 Sep |
| 5 1/2% convertible preferred | 10 | 11 1/2 | 11 1/2 | 400 | 9 1/2 Mar | 15 1/2 Sep |
| Allied Control Co Inc. | 1 | 13 | 13 | 1,900 | 12 1/2 Sep | 19 Feb |
| Allied Internat'l Investing cap stock | 1 | 13 | 13 | 1,900 | 3 1/2 Jan | 8 Dec |
| Allied Products (Mich) common | 5 | 35 | 34 1/2 | 1,100 | 8 3/2 Jan | 40 1/2 Feb |
| Aluminum Co of America | | | | | | |
| \$3.75 cumulative preferred | 100 | 97 3/4 | 98 | 150 | 95 Mar | 100 1/4 May |
| Aluminum Goods Manufacturing | * | 24 1/2 | 25 | 300 | 21 1/2 Jan | 25 1/2 Dec |
| Aluminum Industries common | * | 12 1/2 | 12 1/2 | 800 | 9 1/2 Mar | 15 1/2 Nov |
| Ambrook Industries Inc. | 250 | 8 3/4 | 8 3/4 | 100 | 6 1/2 Jan | 10 1/2 July |
| American Air Filter 5% conv pfd | 18 | 32 | 33 | 150 | 30 Jun | 38 Feb |
| American Bantam Car Co common | 1 | 1 1/2 | 1 1/2 | 9,300 | 1 1/2 July | 1 1/2 Nov |
| American Beverage common | 1 | 1 1/4 | 1 1/2 | 1,100 | 1 1/2 Jun | 1 1/2 Oct |
| American Book Co | 100 | 63 3/4 | 63 3/4 | 25 | 50 Jan | 62 1/2 Sep |
| American Hard Rubber Co | 25 | 23 | 27 1/4 | 28 | 1,900 | 17 1/2 Apr |
| American Laundry Machine | 20 | 27 1/2 | 28 | 800 | 24 1/2 Jan | 42 1/2 Jun |
| American Manufacturing Co com | 25 | 29 1/2 | 29 1/2 | 200 | 23 1/2 Jan | 29 1/2 Apr |
| American Maracaibo Co | 1 | 8 3/4 | 8 3/4 | 9,100 | 7 1/2 Oct | 10 1/2 Jan |
| American Meter Co | 3 | 37 1/2 | 37 1/2 | 38 | 800 | 40 July |
| American Natural Gas Co 6% pfd | 25 | 33 1/2 | 34 1/2 | 800 | 32 Oct | 33 1/2 May |
| American Seal-Kap common | 2 | 16 | 16 | 50 | 14 1/2 Sep | 21 1/2 July |
| American Thread 5% preferred | 5 | 4 1/4 | 4 1/4 | 500 | 4 1/2 Jan | 4 1/2 Feb |
| American Tractor Corp. | 250 | 15 3/8 | 15 | 16 | 9,200 | 13 Aug |
| American Writing Paper common | 5 | 13 1/2 | 14 | 600 | 17 1/2 Dec | 22 1/2 Nov |
| AMI Incorporated | 3 | 8 3/8 | 8 3/8 | 100 | 7 1/2 Dec | 10 Dec |
| Amurex Oil Company class A | 5 | 6 1/2 | 6 1/2 | 15,100 | 5 3/4 Nov | 9 1/2 Mar |
| Anacon Lead Mines Ltd | 200 | 3 | 3 | 3 1/2 | 13,700 | 2 1/2 Oct |
| Anchor Post Products | 2 | 13 1/2 | 14 | 600 | 10 1/2 Jan | 17 1/2 Dec |
| Anglo Amer Exploration Ltd | 4.75 | 13 1/2 | 13 | 13 1/2 | 400 | 13 1/2 Dec |
| Anglo-Lautario Nitrate Corp. | | | | | | |
| "A" shares | 2.40 | 10 1/2 | 10 1/2 | 8,600 | 8 3/4 Sep | 13 1/2 Dec |
| Angostura-Wupperman | 1 | 4 1/4 | 4 1/4 | 200 | 3 1/2 Jun | 5 Feb |
| Apex-Electric Manufacturing Co | 1 | 9 | 9 | 9 1/4 | 1,000 | 8 1/2 Sep |
| Appalachian Elec Power 4 1/2% pfd | 100 | 109 | 110 | 720 | 107 Jan | 111 1/2 Dec |
| Argus Cameras Inc. | 1 | 23 3/4 | 23 1/2 | 25 | 22 1/2 Oct | 32 Apr |
| Arkansas Fuel Oil Corp. | 5 | 31 1/8 | 31 1/8 | 18,100 | 27 1/2 Sep | 38 1/2 Apr |
| Arkansas Louisiana Gas Co | 8 | 19 1/2 | 19 1/2 | 20 | 19,600 | 14 1/2 Nov |
| Arkansas Power & Light | | | | | | |
| 4.72% preferred | 100 | 107 | 107 | 107 | 109 1/2 Sep | 109 1/2 May |
| Armour & Co warrants | | 7 1/2 | 7 1/2 | 7 1/2 | 8,300 | 5 1/2 Sep |
| Armstrong Rubber Co class A | * | 33 1/2 | 33 1/2 | 34 1/4 | 6,000 | 24 1/2 Mar |
| Aro Equipment Corp. | 2.50 | 21 | 21 | 22 1/2 | 4,100 | 18 1/2 Jan |
| Associate Electric Industries | | | | | | |
| American dep rcts reg | 21 | 4 1/2 | 4 1/2 | — | 8 1/2 Jan | 13 1/2 July |
| Associated Food Stores Inc. | 1 | 4 1/2 | 4 1/2 | 2,000 | 4 1/2 Dec | 8 May |
| Associated Laundries of America | 1 | 3 | 2 1/2 | 3 | 2,100 | 1 1/2 Jan |
| Associated Tel & Tel | | | | | | |
| Cl A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53) * | | 105 1/2 | 105 1/2 | 30 | 99 1/2 Feb | 106 1/2 Nov |
| Atlantic Coast Fisheries | 1 | 1 1/2 | 1 1/2 | 1,300 | 1 1/2 Nov | 2 1/2 Jan |
| Atlantic Coast Line Co | * | 44 | 45 | 500 | 41 Aug | 55 Jun |
| Atlas Corp warrants | | 18 3/4 | 18 3/4 | 19 1/2 | 10,500 | 15 1/2 Jan |
| Atlas Plywood Corp | 10 1/4 | 9 7/8 | 10 1/4 | 5,200 | 9 1/2 Nov | 13 1/4 Jan |
| Automatic Steel Products Inc | 1 | 3 3/4 | 3 3/4 | 200 | 2 1/2 Jan | 5 Feb |
| Non-voting non-cum preferred | 1 | 4 1/2 | 4 1/2 | 200 | 3 1/2 Jan | 4 1/2 Feb |
| Automatic Voting Machine | | 16 1/2 | 16 1/2 | 200 | 14 1/2 Mar | 18 1/4 Sep |
| Axe Science & Electronic | 1c | 9 | 9 | 9 1/4 | 11,300 | 8 1/2 Oct |
| Ayshire Collieries Corp common | 3 | — | — | — | 21 Feb | 37 Dec |

B

| Bailey & Selburn Oil & Gas— | Class A | 8 1/2 | 8 1/2 | 9 1/2 | 6,600 | 7 Jan | 12 1/2 Jun |
|-------------------------------------|---------|---------|---------|--------|------------|-------------|------------|
| Baldwin Rubber common | 1 | 15 1/2 | 15 1/2 | 100 | 15 1/2 Jan | 25 1/2 July | |
| Baldwin Securities Corp | 10 | 3 1/2 | 3 1/2 | 9,600 | 3 1/2 Jan | 4 1/2 Jun | |
| Banco de los Andes— | | | | | | | |
| American shares | | 7 1/2 | 7 1/2 | 10 | 6 1/2 Dec | 10 1/2 Dec | |
| Banff Oil Ltd. | 50c | 1 1/2 | 1 1/2 | 1,300 | 1 1/2 Nov | 2 1/2 Jan | |
| Barcelona Tr Light & Power Ltd. | * | 8 1/2 | 8 1/2 | 1,200 | 7 1/2 Feb | 16 1/2 Apr | |
| Barium Steel Corp. | 1 | 5 1/2 | 6 1/2 | 15,600 | 4 1/2 Oct | 7 Dec | |
| Basic Refractories Inc. | 1 | 20 1/2 | 19 1/2 | 5,400 | 12 1/2 Mar | 23 1/2 Aug | |
| Basin Oil Company | 20c | 9 1/2 | 9 1/2 | 100 | 7 1/2 Dec | 11 1/2 Feb | |
| Bearings Inc. | 50c | 2 1/2 | 2 1/2 | 700 | 2 1/2 Jan | 3 1/4 May | |
| Beau-Brummell Ties common | 1 | 5 3/8 | 5 3/8 | 100 | 4 1/2 Dec | 5 3/8 Jan | |
| Beck (A S) Shoe Corp. | 1 | 16 1/2 | 16 1/2 | 400 | 14 1/2 Jan | 17 1/2 Dec | |
| Bellanca Aircraft common | 1 | 20 1/2 | 22 | 6,900 | 8 1/2 Jan | 30 1/2 July | |
| Bell Telephone of Canada common | 25 | 50 | 49 1/2 | 900 | 45 1/2 Apr | 53 1/4 July | |
| Belock Instrument Corp. | 50c | 17 1/4 | 17 1/4 | 4,100 | 11 1/2 Sep | 22 1/2 Dec | |
| Bensus Watch Co Inc. | 1 | 9 1/2 | 9 1/2 | 1,200 | 9 1/2 Dec | 10 1/2 Jan | |
| Bickford's Inc common | 1 | 11 1/2 | 11 1/2 | 350 | 11 Nov | 13 1/2 Jun | |
| Black Starr & Gorham class A | * | 8 | 8 | 100 | 5 1/2 Jan | 9 1/2 Apr | |
| Blauner's common | 3 | 6 1/2 | 6 1/2 | 100 | 6 1/2 Dec | 8 1/2 Jan | |
| Blumenthal (S) & Co common | * | 7 1/2 | 7 1/2 | 1,000 | 6 1/2 Nov | 7 1/2 Apr | |
| Bohack (H C) Co common | * | 42 | 41 | 45 1/4 | 1,000 | 34 1/4 Dec | |
| 5 1/2% prior cumulative preferred | 100 | 100 1/2 | 100 1/2 | 60 | 99 1/2 Jan | 103 1/2 May | |
| Borneo Scrymser Co | 5 | 7 1/2 | 7 1/2 | 100 | 3 Apr | 11 Nov | |
| Bourjous Inc. | 1 | 4 1/2 | 4 1/2 | 1,000 | 3 1/2 Jan | 5 1/2 Dec | |
| Brad Foote Gear Works Inc. | 20c | 2 1/2 | 2 1/2 | 1,700 | 2 1/2 Jan | 3 1/2 Feb | |
| Brazilian Traction Light & Pwr ord. | * | 7 1/2 | 7 1/2 | 16,500 | 6 1/2 Dec | 9 1/2 Mar | |
| Breeze Corp common | * | 6 1/2 | 6 1/2 | 2,600 | 5 1/2 Jan | 9 1/2 July | |
| Bridgeport Gas Co | * | 27 1/2 | 27 1/2 | 25 | 26 Feb | 27 1/2 Aug | |
| Brillo Manufacturing Co common | * | 35 1/4 | 35 1/4 | 100 | 25 Jan | 34 1/4 Dec | |
| British American Oil Co. | 35 1/8 | 35 1/8 | 37 1/8 | 13,300 | 26 Apr | 40 3/4 Dec | |
| British American Tobacco | | | | | | | |
| Amer dep rcts ord bearer | 10s | — | — | — | 6 1/2 Jan | 8 1/2 Dec | |
| Amer dep rcts ord reg | 10s | — | — | — | 6 1/2 Jan | 8 1/2 July | |
| British Celanese Ltd— | | | | | | | |
| American dep rcts ord reg | 21 | 7 1/2 | 7 1/2 | 300 | 6 1/2 Jan | 8 1/2 July | |
| British Columbia Power common | * | 37 1/2 | 37 1/2 | 300 | 23 1/2 Dec | 45 1/2 Jun | |
| British Petroleum Co Ltd— | | | | | | | |
| American dep rcts ord reg | 21 | 37 1/2 | 37 1/2 | 300 | 26 Feb | 38 3/4 Dec | |
| Brown Company common | 13 1/8 | 13 1/8 | 14 1/8 | 20,200 | 9 1/2 May | 19 July | |
| Brown Forman Distillers | 13 1/8 | 18 | 19 1/2 | 9,900 | 14 1/2 Jan | 19 1/2 July | |
| 4% cumulative preferred | 10 | 7 1/2 | 7 | | | | |

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 20

| STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range for Year 1955 | Low | High | STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range for Year 1955 | | | | |
|---------------------------------|------------------------|---------------------------------|---------------------------------|---------------------------------|-------------------------------------|-------------------------------------|------------------------------------|---|--------------------------------|--------------------------------|--------------------------------|------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| Par | Low | High | | Low | High | Par | Low | High | | Low | High | | | | |
| Elder Mines Limited | 1 | 9 ¹ / ₂ | 10 ¹ / ₂ | 12,000 | 4 ¹ / ₂ Sep | 7 ¹ / ₂ Jan | International Products | 5 | 7 ¹ / ₂ | 7 ³ / ₄ | 800 | 6 ¹ / ₄ Nov | 11 ¹ / ₂ Feb | | |
| Electric Bond & Share common | 5 | 28 ¹ / ₂ | 28 ¹ / ₂ | 8,400 | 25 ¹ / ₂ Oct | 32 Apr | International Resistance Co | 10c | 7 ¹ / ₂ | 7 ³ / ₄ | 3,900 | 5 Jan | 12 ¹ / ₂ July | | |
| ElectroData Corporation | 1 | 13 ¹ / ₂ | 13 ¹ / ₂ | 5,900 | 10 ¹ / ₂ Aug | 17 ¹ / ₂ Apr | Investors Royalty | 1 | 2 ¹ / ₂ | 2 ³ / ₈ | 1,600 | 2 ¹ / ₂ Nov | 3 ¹ / ₂ Mar | | |
| Electrographic Corp common | 1 | 17 ¹ / ₄ | 17 ¹ / ₄ | 400 | 16 ¹ / ₂ Jan | 20 ³ / ₄ July | Iowa Public Service Co 3.90% pfd | 100 | 1 | 1 | 1 | 87 Dec | 94 ¹ / ₄ Jun | | |
| Electronics Corp of America | 1 | 14 ¹ / ₂ | 14 ¹ / ₂ | 2,400 | 11 ¹ / ₂ May | 23 Jan | Iron Fireman Manufacturing v t c | • | 15 ¹ / ₂ | 15 | 16 ¹ / ₈ | 9,300 | 12 ¹ / ₂ Oct | 18 ¹ / ₂ Mar | |
| El-Tronics Inc | 5c | 8 ¹ / ₄ | 7 ³ / ₄ | 8 ¹ / ₂ | 9,100 | 7 ¹ / ₂ Nov | 10 ¹ / ₂ Nov | Ironite Inc | 1 | 7 | 7 | 7 ¹ / ₂ | 1,800 | 4 ¹ / ₄ Jan | 8 ¹ / ₂ Sep |
| Emery Air Freight Corp | 20c | 13 ¹ / ₂ | 13 ¹ / ₂ | 14 | 3,200 | 7 ¹ / ₂ Aug | 15 ¹ / ₂ Dec | Irving Air Chute | 1 | — | 6 ¹ / ₂ | 6 ¹ / ₄ | 600 | 4 ¹ / ₂ May | 9 ¹ / ₂ Sep |
| Empire District Electric 5% pfd | 100 | 105 ¹ / ₂ | 105 ¹ / ₂ | 60 | 102 ¹ / ₂ Jan | 108 Aug | Israel-American Oil Corp | 10c | 4 ¹ / ₂ | 4 | 4 ³ / ₄ | 14,100 | 1 ¹ / ₄ Apr | 8 ¹ / ₂ Sep | |
| Empire Millwork Corp | 1 | 11 | 9 ⁷ / ₈ | 11 ¹ / ₄ | 9,900 | 7 Oct | 11 Dec | Israel-Mediterranean Petrol Corp Inc | 1c | 1 ³ / ₄ | 1 ³ / ₄ | 2 | 20,600 | 1 Sep | 4 ¹ / ₂ Sep |
| Emisco Manufacturing Co | 5 | 26 ³ / ₄ | 27 ² / ₈ | 500 | 18 ¹ / ₂ Apr | 30 ¹ / ₂ Sep | J | | | | | | | | |
| Equity Corp common | 10c | 3 ⁷ / ₈ | 3 ³ / ₄ | 4 ¹ / ₈ | 42,700 | 3 ¹ Jan | 5 ¹ / ₂ Feb | Jeanette Glass Co common | 1 | 4 ¹ / ₂ | 4 ⁷ / ₈ | 5 ³ / ₈ | 1,800 | 4 ¹ / ₄ Mar | 5 ¹ / ₂ Feb |
| • 82 convertible preferred | 1 | 44 ¹ / ₄ | 44 ¹ / ₄ | 1,350 | 41 ¹ / ₂ Oct | 53 ³ / ₄ Sep | Jerry O'Mahoney Inc | 10c | — | 1 ¹ / ₈ | 1 ¹ / ₄ | 1,800 | 1 Dec | 2 ¹ / ₂ Feb | |
| Erie Forge & Steel Corp com | 10c | 4 ¹ / ₂ | 4 ¹ / ₂ | 3,300 | 4 Aug | 5 ¹ / ₂ Dec | Jupiter Oils Ltd | 15c | 2 ¹ / ₄ | 2 ¹ / ₈ | 2 ¹ / ₈ | 13,500 | 1 ¹ / ₂ Jan | 3 ¹ / ₂ Oct | |
| • 6% cum 1st preferred | 10 | x8 ¹ / ₂ | x8 ¹ / ₂ | 300 | 7 ¹ / ₂ Dec | 9 ¹ / ₂ Aug | K | | | | | | | | |
| Esquire Inc | 1 | 7 ¹ / ₄ | 6 ¹ / ₄ | 7 ³ / ₈ | 1,900 | 4 ¹ / ₂ Jan | 6 ¹ / ₂ Sep | Kaiser Motors Corp | 1 | 4 | 3 ⁷ / ₈ | 4 ¹ / ₄ | 17,900 | 2 ¹ / ₂ Jan | 5 ¹ / ₂ Dec |
| Eureka Corporation Ltd | • \$1 or 25c | 1 ¹ / ₂ | 1 ¹ / ₂ | 1 ¹ / ₂ | 21,500 | 1 May | 2 ¹ / ₈ Oct | Kansas Gas & Electric 4 ¹ / ₂ % pfd | 100 | — | 105 | 106 | 30 | 103 ¹ / ₂ Jan | 107 ¹ / ₂ Aug |
| Warrants extended to Apr 3 1956 | — | — | — | 7,600 | 7 ¹ / ₂ Jan | 1 ¹ / ₂ Oct | Katz Drug Company | — | 23 ¹ / ₂ | 23 ¹ / ₂ | 23 ¹ / ₂ | 500 | 21 Dec | 22 ¹ / ₂ Oct | |
| Eureka Pipe Line common | 10 | — | — | — | 13 Nov | 18 ¹ / ₂ Mar | Kawneer Co (Del) | 5 | — | 24 ¹ / ₂ | 25 ³ / ₈ | 3,800 | 15 ¹ / ₂ Sep | 23 ¹ / ₂ Dec | |
| F | | | | | | | Kennedy's Inc | 5 | — | 12 ¹ / ₂ | 12 ⁵ / ₈ | 600 | 11 ¹ / ₂ Feb | 13 ¹ / ₂ July | |
| Factor (Max) & Co class A | 1 | 7 ¹ / ₄ | 7 | 7 ¹ / ₄ | 1,800 | 6 ¹ / ₂ Nov | Kidde (Walter) & Co | 2.50 | 18 ¹ / ₂ | 18 ¹ / ₂ | 600 | 17 ¹ / ₂ Oct | 28 ¹ / ₂ Apr | | |
| Fairchild Camera & Instrument | 1 | 23 ¹ / ₄ | 23 | 24 ² / ₈ | 4,500 | 21 Oct | Kin-Arl Oil Company | 10c | 2 ¹ / ₂ | 2 ¹ / ₂ | 2 ¹ / ₂ | 5,200 | 2 ¹ / ₂ Dec | 3 ¹ / ₂ Nov | |
| Fargo Oils Ltd | 25c | 2 ¹ / ₂ | 2 ¹ / ₂ | 2 ¹ / ₂ | 10,300 | 1 ¹ / ₂ Jan | Kings County Lighting common | • | 14 ³ / ₈ | 14 ³ / ₈ | 15 ¹ / ₈ | 2,900 | 14 ¹ / ₂ Nov | 16 ¹ / ₂ Apr | |
| Fire Association (Phila) | 10 | 56 | 56 | 56 ¹ / ₂ | 750 | 51 ¹ / ₂ Jan | 4% cumulative preferred | 50 | 37 ⁴ / ₈ | 37 ⁴ / ₈ | 38 ¹ / ₈ | 675 | 38 Nov | 42 ¹ / ₂ Jun | |
| Firth Sterling Inc | 2.50 | 4 ³ / ₄ | 4 ³ / ₄ | 5 | 4,600 | 4 Nov | Kingston Products | 1 | 2 ¹ / ₂ | 2 ¹ / ₂ | 3 | 2,600 | 2 ¹ / ₂ Dec | 5 Feb | |
| Fishman (M H) Co Inc | 1 | 10 ¹ / ₂ | 11 | 200 | 10 May | 11 July | Klo Oil & Development Co | 1 | 3 ⁷ / ₈ | 3 ⁷ / ₈ | 3 ⁷ / ₈ | 5,300 | 2 ¹ / ₂ Mar | 5 ¹ / ₂ July | |
| Fitzsimmons Stores Ltd class A | 1 | 27 ³ / ₈ | 27 ³ / ₈ | 28 ¹ / ₂ | 9,700 | 20 Aug | Kirkland Lake G M Co Ltd | 1 | 7 ¹ / ₂ | 7 ¹ / ₂ | 7 ¹ / ₂ | 9,200 | 3 ¹ / ₂ May | 7 ¹ / ₂ Jan | |
| Flying Tiger Line Inc | 1 | 10 | 9 ³ / ₈ | 10 ¹ / ₂ | 15,200 | 5 ¹ / ₂ Jan | Kleinert (I B) Rubber Co | 5 | — | 15 ¹ / ₂ | 15 ¹ / ₂ | 100 | 19 Jan | 35 Nov | |
| Ford Motor of Canada | — | 124 ¹ / ₄ | 123 ³ / ₄ | 129 ¹ / ₂ | 4,400 | 102 ¹ / ₂ Jan | Knott Hotels Corp | 5 | — | 19 ⁷ / ₈ | 20 ¹ / ₈ | 700 | 19 Sep | 25 Jan | |
| Class A non-voting | • | — | — | — | 160 | Sep | Kobacker Stores | 7.50 | 12 ¹ / ₂ | 12 ¹ / ₂ | 12 ¹ / ₂ | 400 | 11 ¹ / ₂ Jan | 13 ¹ / ₂ May | |
| Class B voting | • | — | — | — | 198 | Sep | Kropp (The) Forge Co | 33 ¹ / ₂ c | 3 ¹ / ₂ | 3 | 3 ¹ / ₈ | 2,600 | 2 ¹ / ₂ Jun | 4 ¹ / ₂ Mar | |
| Ford Motor Co Ltd | — | — | — | — | — | — | Kroy Oils Ltd | 200 | 1 ¹ / ₂ | 1 ¹ / ₂ | 1 ¹ / ₂ | 2,700 | 1 Dec | 1 ¹ / ₂ Mar | |
| Amer dep rcts ord reg | £1 | 5 ¹ / ₂ | 5 ¹ / ₂ | 6 ¹ / ₂ | 48,500 | 5 ¹ / ₂ Nov | Krueger Brewing Co | — | — | — | — | — | 5 ¹ / ₂ Dec | 8 ¹ / ₂ Jan | |
| Fort Pitt Brewing Co | 1 | 3 ¹ / ₂ | 3 ¹ / ₂ | 4 | 12,100 | 2 ¹ / ₂ Oct | L | | | | | | | | |
| Fox (Peter) Brewing | 1.25 | 4 | 3 ⁷ / ₈ | 4 ¹ / ₂ | 2,800 | 2 ¹ / ₂ Apr | Laclede-Christy Company | 5 | — | — | — | — | 14 ¹ / ₂ Feb | 21 ¹ / ₂ May | |
| Fuller (Geo A) Co | 5 | 15 ¹ / ₂ | 15 | 15 ³ / ₄ | 1,300 | 14 ¹ / ₂ Mar | L'Algon Apparel Inc | 1 | 5 ¹ / ₂ | 5 ¹ / ₂ | 6 | 800 | 4 ¹ / ₂ Jan | 6 ¹ / ₂ Oct | |
| G | | | | | | | Lake Shores Mines Ltd | 1 | 5 ¹ / ₂ | 4 ⁷ / ₈ | 5 ¹ / ₂ | 6,700 | 4 ¹ / ₂ Dec | 6 ¹ / ₂ Jan | |
| Gatineau Power Co common | • | 30 ³ / ₈ | 30 ³ / ₈ | | | | | | | | | | | | |

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 20

| STOCKS | American Stock Exchange | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range for Year 1955 | STOCKS | American Stock Exchange | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range for Year 1955 | | |
|--|------------------------------------|---------------------------------|---|---|--|---|-----------------------------|---|---|------------------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| Par | | Low | High | | Low | Par | | Low | High | | Low | High | |
| New Pacific Coal & Oils Ltd. | 20c | 17 ¹ / ₂ | 18 ¹ / ₂ 2 | 24,100 | 1 ¹ / ₂ Oct 2 ¹ / ₂ Oct | Securities Corp General | 1 | 2 ¹ / ₂ 2 ³ / ₄ | 300 | 2 ¹ / ₂ Sep | 4 ¹ / ₂ May | | |
| New Park Mining Co. | 4 | 3 ¹ / ₄ | 2 ¹ / ₂ 3 ¹ / ₄ | 22,600 | 2 Oct 4 ¹ / ₂ Jan | Seeman Bros Inc. | • | 12 ¹ / ₂ 13 ¹ / ₂ | 600 | 12 ¹ / ₂ Aug | 18 ¹ / ₂ Jan | | |
| New Process Co common | • | — | — | — | 58 Jan 84 Dec | Seaby Ship Co. | 12.50 | 15 ¹ / ₂ 16 | 1,100 | 11 July | 17 Mar | | |
| New Superior Oils | 1 | 2 ¹ / ₂ | 2 ¹ / ₂ 2 ³ / ₈ | 200 | 2 ¹ / ₂ Oct 3 ¹ / ₂ Apr | Sentinel Radio Corp common | 1 | 7 ¹ / ₂ 7 ³ / ₈ | 4,600 | 4 ¹ / ₂ Jan | 7 ¹ / ₂ Jun | | |
| New York Auction Co common | • | — | 16 | 16 | 10 ¹ / ₂ Jan 18 Oct | Sentry Safety Control | 10c | 1 ¹ / ₂ 2 | 83,600 | 1 ¹ / ₂ Aug | 3 ¹ / ₂ Feb | | |
| New York & Honduras Rosario | 10 | 59 ¹ / ₂ | 59 60 | 200 | 40 Jan 80 Sep | Serrick Corp class B | 1 | — | — | 11 ¹ / ₂ Sep | 13 ¹ / ₂ Sep | | |
| New York Merchandise | 10 | 12 | 12 12 | 50 | 10 Mar 12 ¹ / ₂ Dec | Servo Corp of America | 1 | 5 ¹ / ₂ 5 ¹ / ₄ | 700 | 5 Dec | 5 ¹ / ₂ Nov | | |
| Nipissing Mines | 1 | 7 | 6 ³ / _{4 7} | 1,800 | 6 ¹ / ₂ Jan 9 ¹ / ₂ Dec | Servomechanisms Inc | 20c | 9 | 9 ³ / ₈ | 1,300 | 8 ¹ / ₂ May | | |
| Noma Lites Inc. | 1 | — | — | — | — | Seton Leather common | • | 22 | 22 | 200 | 21 Dec | 31 Jun | |
| Norden-Ketay Corp. | 10c | 13 ¹ / ₂ | 13 ¹ / ₂ 14 | 5,303 | 11 ¹ / ₂ Nov 19 ¹ / ₂ Feb | Shattuck Denn Mining | 5 | 9 ¹ / ₂ 9 ³ / ₈ | 3,200 | 8 ¹ / ₂ May | 13 Sep | | |
| North American Cement class A | 10 | — | 45 | 45 | 100 46 ¹ / ₂ Dec | Shawinigan Water & Power | • | 69 ¹ / ₂ 70 ¹ / ₂ | 750 | 52 ¹ / ₂ Mar | 76 Sep | | |
| Class B | 10 | — | 45 | 46 ¹ / ₂ | 50 47 ¹ / ₂ Dec | Sherman Products Inc. | 1 | 4 ¹ / _{2 4¹/₂} | 1,800 | 3 ¹ / ₂ Dec | 5 ¹ / ₂ Nov | | |
| North American Rayon \$3 pfds | 50 | — | 49 ³ / ₈ 49 ³ / ₈ | 300 | 45 Jan 50 ¹ / ₂ Sep | Sherwin-Williams common | 25 | 106 ¹ / ₄ 110 ³ / ₄ | 2,500 | 100 Jan | 117 ¹ / ₂ Feb | | |
| North Canadian Oils Ltd. | 25 | 4 ⁷ / ₈ | 4 ³ / ₄ 5 ¹ / ₂ | 59,800 | 4 ¹ / ₂ Dec 6 ¹ / ₂ Mar | Sherwin-Williams of Canada | • | 105 | 105 | 30 | 104 Dec | 106 ¹ / ₂ Feb | |
| Northeast Airlines | 1 | 10 ¹ / ₄ | 9 ¹ / ₂ 10 ¹ / ₂ | 4,200 | 5 ¹ / ₂ Jan 12 July | Shoe Corp of America class A | • | — | — | 44 ¹ / ₂ Dec | 51 Aug | | |
| North Penn RR Co. | 50 | — | — | — | 88 Mar 94 ¹ / ₂ Jun | Sicks Breweries Ltd. | • | 35 | 35 ¹ / ₄ | 700 | 20 ¹ / ₂ Jan | 35 Dec | |
| Northern Ind Pub Serv 4 ¹ / ₂ % pfds | 100 | — | 101 ¹ / ₂ 102 ³ / ₄ | 120 | 99 Jan 104 Jan | Signal Oil & Gas Co class A | 2 | 32 ¹ / ₈ 32 ¹ / ₈ | 25,300 | 26 ¹ / ₂ Nov | 38 ¹ / ₂ Mar | | |
| Nuclear Corp of America | • | 4 ³ / ₈ | 4 ¹ / ₂ 4 ¹ / ₂ | 4,300 | 3 ¹ / ₂ Oct 6 ¹ / ₂ Oct | Class B | 2 | — | — | 31 Oct | 38 Apr | | |
| Class A | • | 2 ¹ / ₄ | 2 ¹ / ₂ 2 ¹ / ₂ | 4,900 | 2 Oct 3 Oct | Silex Co common | 1 | 4 ³ / _{4 4³/₄} | 1,300 | 4 ¹ / ₂ Sep | 6 ¹ / ₂ Mar | | |
| O | Oceanic Oil Company | 1 | 3 ¹ / ₈ | 2 ⁷ / _{8 3¹/₈} | 1,100 | 2 ¹ / ₂ Sep 4 ¹ / ₂ Mar | Silver Creek Precision Corp | 40c | 1 | 1 | 2,300 | 5 ¹ / ₂ Oct | 1 ¹ / ₂ July |
| Ogden Corp common | 50c | 13 | 12 ¹ / ₂ 14 ¹ / ₂ | 16,100 | 6 ¹ / ₂ Jan 17 ¹ / ₂ Oct | Simmons-Boardman Publications | • | 27 ¹ / ₄ | 27 | 27 ¹ / ₂ | 800 | 26 Nov | 47 May |
| Ohio Brass Co class B common | • | 53 ³ / ₈ | 53 53 ¹ / ₂ | 325 | 54 Oct 61 Jan | \$3 convertible preferred | • | — | — | 32 Oct | 37 Mar | | |
| Ohio Power 4 ¹ / ₂ % preferred | 100 | 110 ³ / ₈ | 110 ³ / ₈ 111 ¹ / ₈ | 160 | 108 ¹ / ₄ Jan 113 Sep | Simplicity Pattern common | 1 | — | — | 8 ¹ / ₂ Jan | 13 ¹ / ₂ Oct | | |
| Oikata Oils Ltd. | 90c | 17 ¹ / ₂ | 17 ¹ / ₂ 17 ¹ / ₂ | 3,200 | 1 ¹ / ₂ Apr 2 ¹ / ₂ Sep | Simpson's Ltd common | • | 17 | 17 | 3,000 | 16 ¹ / ₂ Oct | 21 ¹ / ₂ Feb | |
| Okonite Company common | 25 | 70 | 70 71 ¹ / ₂ | 650 | 68 ¹ / ₂ Dec 84 ¹ / ₂ Mar | Singer Manufacturing Co | 20 | 39 ¹ / ₈ 40 | 5,700 | 37 May | 45 Jan | | |
| Old Town Corp common | 1 | 5 ³ / ₄ | 5 ³ / ₄ 5 ⁷ / ₈ | 1,000 | 5 ³ / ₄ Dec 8 ¹ / ₂ July | Singer Manufacturing Co Ltd | — | — | — | 3 ¹ / ₂ Mar | 4 ¹ / ₂ Jun | | |
| 40c cumulative preferred | 7 | — | 6 ¹ / ₂ 6 ¹ / ₂ | 200 | 6 Nov 6 ³ / ₄ July | Amer dep rcts ord registered | £1 | — | — | 3 ¹ / ₂ Mar | 4 ¹ / ₂ Jun | | |
| Olympic Radio & Television Inc. | 1 | 8 ¹ / ₂ | 8 ¹ / ₂ 8 ¹ / ₂ | 32,100 | 4 ¹ / ₂ Jan 8 ¹ / ₂ Jun | Skiatron Electronics & Teliv Corp | 10c | 3 ³ / ₈ 3 ³ / ₈ | 5,900 | 2 ¹ / ₂ Nov | 8 Jun | | |
| Omar Inc. | 1 | — | — | — | 19 Dec 25 Sep | Smith (Howard) Paper Mills | • | — | — | 32 ¹ / ₂ Apr | 41 Aug | | |
| Oekiep Copper Co Ltd Amer shares | 10s | 105 | 105 112 | 1,350 | 65 ¹ / ₄ Jan 125 Dec | Sonotone Corp | 1 | 5 ¹ / ₂ 5 ¹ / ₂ | 3,200 | 4 ¹ / ₂ Jan | 6 ³ / ₄ Mar | | |
| Overseas Securities | 1 | 23 ³ / ₄ | 23 ¹ / ₂ 24 | 400 | 18 ¹ / ₂ Jan 30 ¹ / ₂ Dec | Soss Manufacturing common | 1 | 9 ¹ / ₂ 10 ¹ / ₂ | 1,100 | 8 Jun | 10 ¹ / ₂ Nov | | |
| P | Pacific Gas & Electric 6% 1st pfds | 25 | 36 ⁷ / ₈ | 36 ³ / ₈ 37 ¹ / ₈ | 1,900 | 34 ³ / ₄ Oct 37 ¹ / ₄ Apr | South Coast Corp common | 1 | 10 ¹ / ₂ 11 ¹ / ₂ | 2,900 | 7 Jun | 37 ¹ / ₂ Mar | |
| 5 ¹ / ₂ 1st preferred | 25 | 33 ¹ / ₂ | 33 ¹ / ₂ 33 ¹ / ₂ | 200 | 31 ¹ / ₂ Apr 34 ¹ / ₂ Apr | Southern California Edison | — | — | — | 49 ¹ / ₂ Jan | 57 ¹ / ₂ May | | |
| 5 ¹ / ₂ 1st preferred | 25 | 30 ¹ / ₄ | 30 ¹ / ₄ 30 ¹ / ₂ | 600 | 27 ¹ / ₂ Sep 32 ¹ / ₂ Jan | 5% original preferred | 25 | — | — | 27 Sep | 28 ¹ / ₂ Jun | | |
| 5% redeemable 1st preferred | 25 | 28 ¹ / ₄ | 28 ¹ / ₄ 28 ³ / ₄ | 1,700 | 27 ¹ / ₂ Jan 29 ¹ / ₂ Aug | 4.88% cumulative preferred | 25 | — | — | 41 Jan | 49 ¹ / ₂ July | | |
| 5% redeemable 1st pfds series A | 25 | 28 ⁵ / ₈ | 28 ⁵ / ₈ 29 | 500 | 27 ¹ / ₂ Jan 29 ¹ / ₂ Feb | 4.48% convertible preference | 25 | 42 ¹ / ₂ | 42 ¹ / ₂ | 200 | 38 ¹ / ₂ Jan | 47 July | |
| 4.80% red 1st preferred | 25 | 29 ¹ / ₈ | 28 ⁵ / ₈ 29 ¹ / ₈ | 300 | 27 ¹ / ₂ Mar 29 ¹ / ₂ Apr | 4.32% cumulative preferred | 25 | 25 ³ / ₄ | 25 | 800 | 25 ¹ / ₂ Mar | 28 ¹ / ₂ May | |
| 4.50% red 1st pfds | 25 | 26 ¹ / ₂ | 26 ¹ / ₂ 26 ³ / ₈ | 600 | 25 ³ / ₄ Oct 25 ¹ / ₂ Dec | 4.08% cumulative preferred | 25 | 25 | 24 ¹ / ₂ | 4,400 | 24 ¹ / ₂ Jun | 26 Feb | |
| 4.36% red 1st preferred | 25 | 102 ¹ / ₂ | 102 ³ / ₄ | 50 | x102 ¹ / ₂ Sep 106 ¹ / ₂ Jun | Southern California Petroleum Corp | 2 | 8 ¹ / _{4 8¹/₂} | 900 | 8 ¹ / ₂ Dec | 8< | | |

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 20

| STOCKS American Stock Exchange | Friday Last Sale Price | Week's Range of Prices | Sales for Week | Shares | Range for Year 1955 | | BONDS American Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range for Year 1955 | |
|-----------------------------------|------------------------------|------------------------------|-------------------|--------|---------------------|------|----------------------------------|--------------------|------------------------------|--|---------------|------------------------|--|
| | | | | | Low | High | | | | | | | |
| Van Norman Industries warrants | 4 3/4 | 4 3/4 5 3/8 | 1,300 | | 3 3/4 | May | 5 3/4 | Dec | | | | | |
| Venezuelan Petroleum | 1 | 98 98 | 10 | | 25 | Jan | 96 | Dec | | | | | |
| Venezuela Syndicate Inc. | 20c | 10 9 10 1/8 | 6,000 | | 4 7/8 | Jan | 13 1/4 | July | | | | | |
| Vinco Corporation | 1 | 7 6 3/4 7 1/2 | 17,700 | | 3 3/4 | Nov | 9 3/4 | Dec | | | | | |
| Virginia Iron Coal & Coke Co. | 10 | 28 1/2 29 1/2 | 650 | | 23 3/4 | May | 30 1/4 | Dec | | | | | |
| Vogt Manufacturing | 16 | 16 16 | 100 | | 14 3/4 | Jun | 17 1/4 | Feb | | | | | |
| Vulcan Silver-Lead Corp. | 1 | 5 5 1/2 | 2,200 | | 3 3/4 | May | 7 1/2 | July | | | | | |
| W | | | | | | | | | | | | | |
| Waco Aircraft Co. | • | 5 1/4 5 1/2 | 200 | | 4 1/2 | Oct | 8 1/2 | Feb | | | | | |
| Wagner Baking voting ctfs ext. | • | 4 7/8 4 7/8 4 7/8 | 2,200 | | 4 3/4 | Dec | 5 1/2 | Feb | | | | | |
| Waitt & Bond Inc. | 1 | 3 1/8 3 1/8 3 3/8 | 1,200 | | 105 1/2 | Jan | 112 1/2 | Oct | | | | | |
| • t2 cumulative preferred | 30 | 18 18 20 | 1,100 | | 17 1/2 | May | 24 | Jan | | | | | |
| Wallace & Tiernan Inc. | 1 | 20 3/4 20 1/2 21 1/2 | 2,700 | | 19 1/2 | Oct | 26 1/2 | Jan | | | | | |
| Waltham Watch Co common | 1 | 2 2 2 1/2 | 6,200 | | 1 1/2 | Jan | 2 1/2 | Feb | | | | | |
| Ward Baking Co warrants | 4 | 3 1/4 4 | 2,700 | | 2 3/4 | Dec | 11 1/2 | Apr | | | | | |
| Wasatch Corp. | 40c | 17 3/4 17 3/4 19 | 400 | | 16 | Dec | 37 | Feb | | | | | |
| Webb & Knapp Inc. | 10c | 2 2 2 1/2 | 36,600 | | 1 | Jan | 3 1/2 | Mar | | | | | |
| • \$6 series preference | • | 137 1/8 137 1/8 138 | 160 | | 134 | Dec | 158 | Mar | | | | | |
| Wentworth Manufacturing | 1.25 | 3 1/4 3 3/8 | 200 | | 3 1/4 | July | 4 1/4 | July | | | | | |
| West Texas Utilities 4.40% pfid. | 100 | — | — | | 101 | Aug | 106 | Dec | | | | | |
| Western Leaseholds Ltd. | • | 5 5 1/2 | 3,200 | | 4 1/2 | Feb | 8 1/2 | Sep | | | | | |
| Western Maryland Ry 7% 1st pfid. | 100 | 134 | 134 136 1/4 | 540 | x134 | Dec | 268 | Dec | | | | | |
| Western Stockholders Invest Ltd. | — | — | — | | — | — | — | — | | | | | |
| Amer dep rcts ord shares | 18 | 1 1/2 1 1/2 1/4 | 4,600 | | 3 1/2 | Jan | 3 1/2 | Mar | | | | | |
| Western Tablet & Stationary com. | • | 45 45 | 100 | | 37 1/2 | Jan | 46 | Nov | | | | | |
| Westmoreland Coal | 20 | 21 1/2 21 1/2 | 400 | | 14 | Jan | 24 1/2 | Nov | | | | | |
| Westmoreland Inc. | 10 | — | — | | 18 1/2 | Jan | 22 1/2 | Nov | | | | | |
| Weyenberg Shoe Mfg. | 1 | — | — | | 30 | Jan | 37 1/2 | Aug | | | | | |
| White's Auto Stores Inc. | 1 | 12 12 12 1/2 | 603 | | 10 | Jan | 14 1/2 | Jun | | | | | |
| • 5 1/2% convertible preferred | 25 | 26 1/2 27 1/2 | 150 | | 24 1/2 | Jan | 32 1/2 | Jun | | | | | |
| Wichita River Oil Corp. | 1 | 4 3 1/2 4 | 500 | | 3 1/2 | Nov | 5 1/2 | Jan | | | | | |
| Wickes (The) Corp. | 5 | 14 14 15 1/2 | 1,700 | | 12 1/2 | Nov | 16 1/2 | Dec | | | | | |
| Williams (R C) & Co. | • | — | — | | 6 1/2 | Sep | 10 3/4 | Mar | | | | | |
| Wilrich Petroleum Ltd. | 1 | 1 1/2 1 1/2 1 1/2 | 15,300 | | 7 1/2 | Mar | 11 1/2 | Apr | | | | | |
| Wilson Brothers common | 1 | 3 1/2 3 1/4 4 1/2 | 6,100 | | 2 1/2 | Mar | 4 1/4 | Jun | | | | | |
| • 5% preferred | 25 | — | — | | 12 1/2 | Jan | 19 | Jun | | | | | |
| Wisconsin Pwr & Lt 4 1/2% pfid. | 100 | — | — | | 103 | Aug | 107 1/2 | Feb | | | | | |
| Wood Newspaper Machine | 1 | 12 1/2 12 1/2 13 | 450 | | 12 1/2 | Dec | 14 1/4 | Nov | | | | | |
| Woodall-Industries Inc. | 2 | 19 1/2 19 1/2 20 | 1,600 | | 15 1/2 | Jan | 20 1/2 | Sep | | | | | |
| Woodley Petroleum common | 8 | 56 1/2 56 1/2 58 1/2 | 1,600 | | 39 | Jan | 75 | Mar | | | | | |
| Woolworth (F W) Ltd. | — | — | — | | 8 1/4 8 3/8 | 200 | 9 1/2 | Jan | | | | | |
| American deposit receipts | 5s | — | — | | 7 1/2 | Mar | 9 1/2 | Jan | | | | | |
| • 6% preference | • 1 | — | — | | 7 1/2 | Oct | 21 1/2 | Feb | | | | | |
| Wright Hargreaves Ltd. | • | 2 1 1/2 2 1/2 | 7,500 | | — | — | — | — | | | | | |

| BONDS American Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range for Year 1955 | | BONDS American Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range for Year 1955 | |
|---|--------------------|------------------------------|--|---------------|---------------------|-------|----------------------------------|--------------------|------------------------------|--|---------------|------------------------|--------------|
| | | | | | Low | High | | | | | | | |
| Mortgage Bank of Bogota | — | — | — | — | 65 | — | — | May-Nov | — | 65 | — | — | 78 78 |
| • 7 1/2s (issue of May 1927) 1947 | — | — | — | — | 65 | — | — | April-Oct | — | 65 | — | — | 78 78 |
| • 7 1/2s (issue of Oct 1927) 1947 | — | — | — | — | 60 | — | — | June-Dec | — | 60 | — | — | 78 78 |
| • Mortgage Bank of Chile 6s 1931 | — | — | — | — | 102 | 102 | 6 | June-Dec | — | 102 | 102 | 6 | 99 1/2 105 |
| Mortgage Bank of Denmark 5s 1972 | — | — | — | — | 43 3/4 | — | — | Mar-Sept | — | 43 3/4 | — | — | 41 43 1/2 |
| Parana stamped (Plan A) 2 1/2s 2008 | — | — | — | — | — | — | — | — | — | — | — | — | — |
| Peru (Republic of) Sinking fund 3s Jan 1 1997 | — | — | — | — | 56 | 56 | 56 3/4 | Jan-Jul | 56 | 56 | 56 3/4 | 14 | 48 59 |
| Rio de Janeiro stmpd (Plan A) 2s 2012 | — | — | — | — | 37 | 39 | 35 3/4 | Jan-Jul | 37 | 39 | 35 3/4 | 14 | 35 37 1/2 |
| • Russian Government 6 1/2s 1919 | — | — | — | — | 5 1/2 | 5 1/2 | 5 3/4 | Jan-Jul | 5 1/2 | 5 1/2 | 5 3/4 | 42 | 4 1/4 12 1/2 |
| • 5 1/2s 1921 | — | — | — | — | 5 1/2 | 5 1/2 | 5 3/4 | June-Dec | 5 1/2 | 5 1/2 | 5 3/4 | 14 | 4 1/2 12 1/2 |

* No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. a Odd-lot transaction (not included in year's range). f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. i Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. 1 Friday's bid and asked prices; no sales being transacted during current week. 2 Bonds being traded flat. 3 Reported in receivership. Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "u-v" non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 20

Boston Stock Exchange

| STOCKS | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range for Year 1955 | |
|--------------------------------|------|------------------------|------------------------|-----------------------|---------------------|--------------|
| | | | | | Low | High |
| American Motors Corp | 5 | 8 1/4 | 8 1/8 - 8 1/2 | 410 | 8 3/8 Dec | 13 3/8 Jan |
| American Tel & Tel | 100 | 180 1/8 | 179 1/8 - 181 1/2 | 2,958 | 172 1/8 Jan | 187 1/8 July |
| Anaconda Company | 50 | -- | 67 1/8 - 70 1/4 | 558 | 47 1/8 Jan | 83 1/2 Aug |
| Boston & Albany RR | 100 | -- | 145 1/2 - 145 1/2 | 40 | 138 1/4 Jan | 155 May |
| Boston Edison | 25 | 55 1/2 | 55 - 56 1/4 | 910 | 52 1/2 Jan | 62 Sep |
| Boston & Maine RR | 100 | -- | 25 1/8 - 25 1/8 | 20 | 15 Jan | 29 1/2 Sep |
| Boston & Maine RR 5% preferred | 100 | -- | 58 1/8 - 58 1/8 | 26 | 29 1/8 Jan | 64 1/4 Sep |
| Boston Pers Prop | -- | -- | 38 1/2 - 38 1/2 | 109 | 34 Jan | 41 1/4 Dec |
| Boston & Providence RR | 100 | -- | 115 1/8 - 115 1/8 | 10 | 113 Mar | 130 Sep |
| Cities Service Co | 10 | -- | 56 1/8 - 58 1/8 | 244 | 46 1/8 May | 62 Sep |
| Copper Range Co | -- | -- | 45 1/4 - 47 | 142 | 35 1/2 May | 50 1/4 Dec |
| Eastern Gas & Fuel Assoc | 10 | -- | 16 3/4 - 17 1/8 | 1,141 | 9 3/4 Jan | 16 1/8 Dec |
| Eastern Mass St Ry | -- | -- | 49 - 49 | 50 | 42 1/4 Nov | 71 Feb |
| 6% cum 1st pfid class A | 100 | -- | 10 - 10 | 110 | 8 3/8 Dec | 22 1/4 Jan |
| 5% cumulative preferred adjust | 100 | -- | 33 - 33 | 420 | 15 1/2 Jan | 35 Dec |
| Eastern St Lines Inc | -- | 33 | 33 - 33 | 205 | 52 1/4 Mar | 61 1/4 Jun |
| First National Stores Inc | -- | -- | 58 1/4 - 60 | 205 | 62 39 Jan | 70 04 July |
| General Capital Corp | 1 | -- | 72.90 - 72.90 | 8 | 46 Nov | 58 Oct |
| General Electric (new) | 5 | 53 1/2 | 52 1/8 - 56 1/8 | 3,494 | 46 Nov | 43 1/4 Oct |
| Gillette Co | -- | -- | 42 1/4 - 43 1/8 | 903 | 38 1/8 Oct | 42 1/2 Dec |
| Hathaway Bakeries Inc | 1 | -- | 4 - 4 1/8 | 87 | 4 1/2 Dec | 6 3/8 Jan |
| Island Creek Coal Co | 50c | -- | 34 1/8 - 34 1/4 | 15 | 20 1/2 Mar | 35 1/4 Dec |
| Kennecott Copper Corp | -- | -- | 116 - 120 | 705 | 98 1/4 Jan | 129 1/4 Aug |
| Maine Central RR 5% cum pfid | 100 | -- | 130 - 131 | 205 | 118 Jan | 137 Nov |
| Mullins Manufacturing Corp | 1 | -- | 22 7/8 - 23 | 87 | 18 Aug | 25 1/8 Jan |
| Narragansett Racing Assn | 1 | -- | 12 1/8 - 13 1/8 | 300 | 12 1/2 Dec | 16 Jun |
| National Service Companies | 1 | -- | 9c - 9c | 1,000 | 7c Jan | 21c Mar |
| New England Electric System | 20 | 16 3/4 | 16 3/4 - 17 1/8 | 2,496 | 15 1/4 Oct | 18 May |
| N E Tel & Tel Co | 100 | 135 1/2 | 134 1/4 - 136 1/8 | 336 | 130 1/4 Mar | 145 Feb |
| Norbute Corporation | 50c | -- | 3 - 3 1/4 | 1,160 | 1 1/2 Jan | 3 7/8 July |
| Olin Mathieson Chem | 5 | -- | 52 1/8 - 53 1/2 | 79 | 49 1/2 Mar | 64 1/4 July |
| Pacific Mills | -- | -- | 50 1/4 - 52 | 51 | 38 1/2 Feb | 52 1/4 Dec |
| Pennsylvania RR Co | 50 | 24 | 23 1/8 - 24 1/4 | 443 | 21 1/8 Jan | 30 1/8 Jun |
| Rexall Drug Co | 2.50 | -- | 9 1/8 - 10 | 110 | 7 1/4 Jan | 10 1/4 Jun |
| Shawmut Association | -- | -- | 23 1/8 - 24 1/4 | 213 | 21 1/4 Jan | 25 1/4 July |
| Stone & Webster Inc | -- | -- | 33 1/8 - 34 1/8 | 185 | 26 1/2 Jan | 33 Dec |
| Stop & Shop Inc | 1 | -- | 60 - 60 | 210 | 30 1/4 Jan | 63 Dec |
| Torrington Co | -- | -- | 25 - 26 | 935 | 22 1/4 Apr | 25 7/8 May |
| Union Twist Drill Co | 5 | -- | 21 1/8 - 22 | 590 | 13 1/4 Mar | 23 Nov |
| United Fruit Co | -- | -- | 51 1/4 - 53 1/8 | 3,509 | 51 Feb | 60 1/8 May |
| United Shoe Machinery Corp | 25 | -- | 56 1/4 - 56 1/8 | 323 | 45 1/4 Jun | 57 1/8 Dec |
| U S Rubber Co | 5 | -- | 52 1/4 - 54 1/4 | 63 | 39 1/4 Mar | 53 1/2 Dec |
| U S Smelt Rfg & Mining Co | 50 | -- | 58 1/4 - 60 1/8 | 80 | 49 1/4 May | 60 Feb |
| Vermont & Mass RR Co | 100 | -- | 111 1/2 - 111 1/2 | 50 | 104 Mar | 114 Sep |
| Waldorf System Inc | -- | -- | 14 - 14 1/2 | 120 | 12 1/8 Jan | 15 1/8 Dec |
| Westinghouse Electric Corp | -- | 12.50 | 57 1/4 - 59 1/2 | 1,634 | 52 1/4 Oct | 82 1/4 Jan |

Cincinnati Stock Exchange

| STOCKS | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range for Year 1955 | |
|--------------------------------|--------|------------------------|------------------------|-----------------------|---------------------|--------------|
| | | | | | Low | High |
| American Laundry | 20 | 27 | 26 1/8 - 28 1/8 | 171 | 24 1/8 Jan | 41 1/8 Jun |
| Balcrank | 1 | -- | 19 1/4 - 19 1/4 | 10 | 17 1/2 Dec | 23 Apr |
| Baldwin | 8 | -- | 34 1/2 - 35 | 20 | 37 Jan | 72 Nov |
| Burger Brewing | -- | -- | 22 1/8 - 23 | 350 | 22 Dec | 24 Jun |
| Carey | 10 | 25 1/8 | 25 1/8 - 26 1/8 | 85 | 25 1/8 Oct | 35 1/4 Apr |
| Champion Paper common | -- | -- | 61 - 62 1/4 | 95 | 65 1/4 Nov | 87 1/8 Dec |
| Preferred | -- | 104 1/4 | 104 1/4 - 104 1/4 | 7 | 104 1/4 Nov | 107 1/2 Feb |
| Churngold Corp | -- | -- | 5 - 5 | 20 | 4 Feb | 5 Aug |
| Cincinnati Gas & Electric com | 8.50 | 26 1/8 | 26 1/8 - 27 1/4 | 631 | 23 1/2 Jan | 29 1/8 July |
| Cin Mill Mach | 10 | 39 | 39 - 41 1/8 | 195 | 61 1/4 Jan | 75 1/4 Dec |
| Cincinnati Telephone | 50 | 89 1/2 | 89 1/2 - 90 | 253 | 82 1/4 Mar | 92 Dec |
| Cincinnati Transit | 12 1/2 | 5 1/8 | 5 1/8 - 5 1/8 | 1,055 | 4 1/4 Jan | 5 1/8 Dec |
| Cohen (Dan) | -- | -- | 15 1/2 - 15 1/2 | 10 | 15 Feb | 17 May |
| Eagle Picher | 10 | -- | 38 1/8 - 39 1/2 | 265 | 27 1/4 Jan | 40 Nov |
| Early & Daniel | -- | -- | 115 - 115 | 19 | 106 Jan | 125 Nov |
| Formica Co | -- | -- | 110 - 114 | 165 | 46 Jan | 116 Dec |
| Gibson Art | -- | -- | 51 1/2 - 51 1/4 | 125 | 42 1/4 Jan | 55 Nov |
| Kahn common | -- | -- | 20 - 21 | 82 | 15 1/4 Feb | 19 Nov |
| Kroger | -- | -- | 46 1/8 - 46 1/2 | 423 | 39 1/4 May | 50 1/4 Jan |
| Procter & Gamble common | 96 | 96 | 98 1/2 - 98 1/2 | 58 | 91 Feb | 107 1/4 Sep |
| Randall class B | 5 | -- | 33 - 33 1/4 | 70 | 24 1/4 Jan | 35 July |
| Rapid | -- | 29 1/2 | 28 1/2 - 30 | 330 | 16 1/8 Jan | 31 1/4 Nov |
| U S Printing common | -- | 39 | 38 1/8 - 39 | 40 | 34 1/4 Jan | 41 Nov |
| Preferred | 50 | -- | 52 1/8 - 52 1/8 | 33 | 51 1/2 Sept | 53 Jan |
| Unlisted Stocks | -- | -- | -- | -- | -- | -- |
| Amer Cyanamid | 10 | -- | 64 1/4 - 64 1/4 | 10 | 48 1/4 Apr | 99 1/2 Dec |
| American Radiator | 5 | -- | 22 1/8 - 22 1/8 | 25 | 21 1/8 Dec | 29 Jun |
| American Telephone & Telegraph | 100 | 180 1/8 | 180 - 181 1/2 | 534 | 172 1/8 Jan | 187 1/2 July |
| American Tobacco Co | 25 | 79 1/4 | 79 1/4 - 81 | 175 | 62 1/4 Feb | 82 1/2 Dec |
| Anaconda Mining | 50 | -- | 67 1/4 - 70 | 30 | 47 1/4 Jan | 82 1/4 Aug |
| Armco Steel (new) | 10 | -- | 50 - 51 1/4 | 165 | 36 1/4 May | 55 1/4 Dec |
| Ashland Oil | 1 | 16 1/8 | 15 1/8 - 16 1/4 | 160 | 12 1/2 Mar | 17 1/4 Jun |
| Avco Mfg | 3 | 6 1/2 | 6 1/2 - 6 7/8 | 520 | 5 1/8 Nov | 8 1/4 Apr |
| Baldwin-Lima-Hamilton | 13 | -- | 14 1/8 - 14 1/8 | 30 | 12 1/8 Nov | 24 1/4 Mar |
| Bethlehem Steel | -- | -- | 156 1/4 - 156 1/2 | 126 | 104 1/4 Jan | 167 1/8 Dec |
| Burlington Mills | 1 | -- | 16 1/8 - 16 1/8 | 100 | 16 1/4 Oct | 21 July |
| Canadian Pacific | 25 | -- | 33 1/4 - 33 1/4 | 50 | 29 Mar | 35 1/4 July |
| Chesapeake & Ohio | 25 | -- | 54 1/4 - 55 1/4 | 100 | 42 1/4 Jan | 56 1/4 Sep |
| Chrysler Corp | 25 | -- | 80 1/4 - 82 | 120 | 66 1/4 Jan | 100 1/4 Nov |
| Columbia Gas | 16 | -- | 15 1/8 - 16 1/4 | 387 | 15 1/8 Mar | 17 1/4 Feb |
| Columbus & S Ohio Elec | 5 | -- | 32 1/8 - 32 1/8 | 29 | 29 1/4 Jan | 34 1/4 Sep |
| Dayton Power & Light Co | 7 | 45 | 45 - 46 1/8 | 266 | 42 1/4 Jan | 47 1/4 Sep |
| Dow Chemical | 5 | -- | 58 1/4 - 59 | 90 | 43 1/4 Mar | 60 Sep |
| Du Pont | 5 | -- | 223 - 225 1/4 | 148 | 157 1/2 Jan | 249 1/2 July |
| Electric Auto-Lite | 5 | -- | 38 1/8 - 39</td | | | |

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 20

| STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week | Range for Year 1955 | STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week | Range for Year 1955 | | | | | |
|---------------------------------|------------------------------|------------------------------|-------------------|---------------------|--------|------------------------------|------------------------------|-------------------|---------------------|---------|---------|------------|------------|------------|
| Par | | Low | High | Low | Par | | Low | High | Low | | | | | |
| California Packing Corp | 5 | a42 1/4 | a42 1/4 | 9 | 34 1/2 | Jan | 45 3/4 | July | 5 1/2 | 6 1/2 | 7,550 | 2.05 July | 6% Dec | |
| Canada Dry Ginger Ale (Un) | 1 1/2 | a16 3/8 | a16 3/8 | 55 | 15 7/8 | Dec | 15 7/8 | Dec | 25 3/8 | 26 1/2 | 521 | 20 1/2 Oct | 30% Apr | |
| Canadian Atlantic Oil | 2 | 6 | 6 | 1,100 | 5 1/4 | May | 7 5/8 | Nov | 22 1/2 | 22 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec | |
| Canadian Pacific RR (Un) | 25 | -- | 33 3/4 | 34 1/8 | 1,163 | 28 3/4 | Mar | 35 1/2 | a31 | a31 | 1 | 30 1/2 Oct | 32 1/2 Sep | |
| Canco Natural Gas Ltd | 1 | -- | 1 1/4 | 1 1/4 | 800 | 1 1/4 | Jun | 1 1/8 | Jan | 23 1/2 | Jan | 32 1/2 Dec | | |
| Case (J I) Co (Un) | 12 1/2 | -- | 17 1/4 | 17 1/4 | 305 | 14 3/8 | Oct | 18 7/8 | Dec | 32 1/2 | 32 1/2 | 426 | 27 Oct | 31 Dec |
| Caterpillar Tractor (Un) | 10 | a57 | a57 | 144 | 49 3/4 | Oct | 58 3/4 | Dec | -- | -- | 44 1/2 | 44 1/2 Oct | 47 1/2 Dec | |
| Cesaneese Corp (Un) | * 13 1/4 | 13 1/4 | 19 5/8 | 606 | 19 1/4 | Nov | 25 3/8 | July | 22 1/2 | 22 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec | |
| Central Eureka Corp | 1 | 1.20 | 1.00 | 1.20 | 2,800 | 70c | May | 1.00 | Jan | 1 1/2 | 1 1/2 | 109 | 22 1/2 Jan | 32 1/2 Dec |
| Certain-teed Products | 1 | -- | a22 7/8 | a23 3/4 | 190 | 24 1/2 | Dec | 29 3/4 | J n | 10 | 10 | 1 | 30 1/2 Oct | 32 1/2 Sep |
| Cessna Aircraft Co | 1 | -- | 25 1/2 | 25 1/2 | 101 | 16 3/4 | Mar | 26 1/4 | Dec | 10 | 10 | 1 | 30 1/2 Oct | 32 1/2 Sep |
| Chance Vought Aircraft (Un) | 1 | -- | a40 1/4 | a40 1/4 | 35 | 30 1/8 | Jan | 63 1/2 | Feb | 10 | 10 | 1 | 30 1/2 Oct | 32 1/2 Sep |
| Chesapeake & Ohio (Un) | 25 | a52 3/4 | a53 3/4 | 35 1/8 | 360 | 43 1/8 | Jan | 56 5/8 | Sep | 10 | 10 | 1 | 30 1/2 Oct | 32 1/2 Sep |
| Chicago Corp (Un) | 1 | 24 1/4 | 24 1/4 | 270 | 20 1/4 | Sep | 26 | Dec | 3 1/4 | 3 1/4 | 100 | 2.50 Jan | 3 1/4 Nov | |
| Chicago Milw St Paul com (Un) | * 100 | 86 1/2 | 86 1/2 | 25 | 110 | 18 1/4 | Jan | 29 | Sep | 100 | 100 | 100 | 2.50 Jan | 3 1/4 Nov |
| Chrysler Corp | 25 | 80 1/8 | 80 1/8 | 2,100 | 66 1/2 | Jan | 100 3/4 | Nov | 100 1/2 | 100 1/2 | 521 | 20 1/2 Oct | 30% Apr | |
| Cities Service Co (Un) | 10 | a56 1/2 | a56 1/2 | 159 | 47 5/8 | Apr | 62 | Sep | 100 1/2 | 100 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec | |
| Clary Corp | 1 | 6 3/8 | 6 3/8 | 560 | 5 3/4 | Jan | 9 1/4 | Mar | 100 1/2 | 100 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec | |
| Climax Molybdenum (Un) | * 1 | a62 1/2 | a64 1/8 | 80 | 59 3/4 | Mar | 76 1/8 | Jun | 100 1/2 | 100 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec | |
| Clinton Foods Inc (Un) | 1 | -- | a44 1/8 | a44 1/8 | 20 | 38 1/2 | Jun | 45 | Dec | 100 1/2 | 100 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec |
| Colorado Fuel & Iron | * 1 | -- | 29 1/8 | 31 1/4 | 1,028 | 21 1/8 | Mar | 33 | Sep | 100 1/2 | 100 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec |
| Columbia Brcdstg class A (Un) | 2 1/2 | -- | a25 1/4 | a25 1/4 | 25 | 25 1/8 | Dec | 26 3/8 | Dec | 100 1/2 | 100 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec |
| Class B (Un) | 2 1/2 | -- | a25 1/4 | a25 1/4 | 6 | 26 3/8 | Dec | 26 3/8 | Dec | 100 1/2 | 100 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec |
| Columbus Gas System (Un) | * 1 | -- | 16 1/4 | 16 1/4 | 1,135 | 15 1/4 | Mar | 17 1/8 | Feb | 100 1/2 | 100 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec |
| Commercial Solvents (Un) | * 1 | -- | a20 1/4 | a20 1/4 | 25 | 19 3/4 | Nov | 25 3/4 | Feb | 100 1/2 | 100 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec |
| Commonwealth Edison Co (Un) | 25 | a41 1/2 | a41 1/2 | 311 | 39 3/4 | Mar | 47 3/8 | Jan | 100 1/2 | 100 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec | |
| Consol Edison of N Y (Un) | * 1 | -- | a22 1/2 | a23 1/4 | 186 | 45 1/4 | Jan | 52 3/8 | Aug | 100 1/2 | 100 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec |
| Consolidated Foods Corp | 1 1/2 | a16 1/2 | a16 1/2 | 76 | 16 | Jun | 18 1/4 | Sep | 100 1/2 | 100 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec | |
| Continental Copper & Steel com | 2 | -- | 14 | 14 | 300 | 10 1/2 | Jun | 13 1/8 | Sep | 100 1/2 | 100 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec |
| Rights | -- | 13 | 13 | 110 | -- | -- | -- | -- | -- | 100 1/2 | 100 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec |
| Continental Motors (Un) | 1 | -- | 8 1/4 | 8 1/4 | 150 | 8 1/8 | Nov | 14 1/2 | Feb | 100 1/2 | 100 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec |
| Continental Oil Co (Del) (Un) | 5 | -- | a98 3/4 | a98 3/4 | 50 | 74 1/2 | Jan | 99 1/2 | Dec | 100 1/2 | 100 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec |
| Corn Products Ref Co (Un) | 25 | -- | 28 1/8 | 28 1/8 | 270 | 27 1/4 | Dec | 27 1/4 | Dec | 100 1/2 | 100 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec |
| Crane Co (Un) | 25 | a36 1/2 | a36 1/2 | 205 | 36 3/4 | Dec | 37 1/2 | Dec | 100 1/2 | 100 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec | |
| Crestmont Oil Co | 1 | 5 7/8 | 5 7/8 | 2,275 | 3 1/8 | Oct | 5 5/8 | Dec | 100 1/2 | 100 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec | |
| Crown Zellerbach Corp (Un) | 5 | -- | a53 1/2 | a53 1/2 | 133 | 49 1/2 | Oct | 58 1/2 | Dec | 100 1/2 | 100 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec |
| Crucible Steel Co (Un) | 25 | 48 1/2 | 48 1/2 | 320 | 35 1/2 | Jan | 55 3/4 | Dec | 100 1/2 | 100 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec | |
| Cuban Amer Oil Co | 50c | 2 1/2 | 2 1/2 | 3,400 | 2 3/8 | Dec | 4 1/2 | Dec | 100 1/2 | 100 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec | |
| Curtiss-Wright Corp common (Un) | 1 | 27 3/4 | 27 3/4 | 29 | 932 | 16 | Jan | 30 | Nov | 100 1/2 | 100 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec |
| Class A (Un) | 1 | a33 3/4 | a34 1/8 | 14 | 32 1/4 | Mar | 35 1/8 | Feb | 100 1/2 | 100 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec | |
| Decca Records Inc | 50c | -- | 14 1/4 | 15 1/8 | 783 | 14 1/8 | Mar | 18 1/4 | July | 100 1/2 | 100 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec |
| Deere & Co (Un) | 10 | -- | a32 1/2 | a33 1/2 | 75 | 32 1/4 | May | 37 1/2 | July | 100 1/2 | 100 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec |
| Dome Mines Ltd (Un) | * 1 | a15 | a15 | 50 | 14 1/8 | Nov | 18 | Jan | 100 1/2 | 100 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec | |
| Douglas Aircraft Co | * 1 | -- | 83 1/4 | 85 1/4 | 443 | 64 1/2 | May | 90 1/2 | Dec | 100 1/2 | 100 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec |
| Douglas Oil Co of Calif | 1 | 5 | 5 | 3,455 | 4 3/8 | Jan | 7 3/8 | May | 100 1/2 | 100 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec | |
| Dow Chemical Co (Un) | 5 | 58 | 58 | 248 | 43 1/2 | Mar | 59 1/8 | Dec | 100 1/2 | 100 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec | |
| Dresser Industries Inc | 50c | 51 | 51 | 437 | 38 1/8 | Jan | 53 | Dec | 100 1/2 | 100 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec | |
| "" Pont (E I) de Nemours (Un) | 5 | 216 1/4 | 216 1/4 | 717 | 15 1/4 | Jan | 249 1/2 | July | 100 1/2 | 100 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec | |
| Eastern Airlines Inc (Un) | 1 | -- | 45 | 45 | 10 | 37 1/4 | Jan | 57 | Jun | 100 1/2 | 100 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec |
| Eastman Kodak Co (Un) | 10 | a78 1/2 | a80 1/2 | 163 | 74 1/4 | Apr | 87 | Nov | 100 1/2 | 100 1/2 | 483 | 23 3/4 Dec | 24 1/2 Dec | |
| El Faso Natural Gas (Un) | 3 | a48 | a48 | 227 | 41 | Jan | 54 | Apr | 100 1/ | | | | | |

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 20

Los Angeles Stock Exchange (Cont.)

| STOCKS | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range for Year 1955 |
|---------------------------------|--------|------------------------|------------------------|-----------------------|------------------------|
| | | | Low High | | Low High |
| Universal Consolidated Oil | 10 | — | 80 80 | 125 | 65 1/2 Apr 9 1/2 Sep |
| Universal Pictures Co (Un) | 1 | — | a26 3/4 a26 3/4 | 14 | 27 1/4 Mar 30 1/2 Jan |
| Van de Kamp's Bakers | — | — | 21 21 | 450 | 18 Jan 23 1/2 July |
| Vanadium Corp of America (Un) | 1 | — | a42 a42 1/2 | 125 | 36 1/2 Oct 47 Apr |
| Walgreen Co | 10 | — | a18 1/2 a18 1/2 | 25 | 8 — |
| West Kentucky Coal Co (Un) | 4 | a29 7/8 | a28 1/2 a29 1/2 | 26 | 18 Mar 25 Aug |
| Western Air Lines Inc. | 1 | — | 20 3/4 21 1/4 | 433 | 18 Jan 24 1/2 Jun |
| Western Pacific RR (Un) | — | — | a66 a66 | 20 | — |
| Western Union Teleg (Un) | 2.50 | a19 7/8 | a19 7/8 a20 7/8 | 84 | 20 Nov 28 1/2 Jun |
| Westinghouse Air Brake (Un) | 10 | 30 1/2 | 30 1/2 30 1/2 | 370 | 24 1/4 Jan 32 1/2 Feb |
| Westinghouse Elec (Un) | 12 1/2 | — | 58 59 1/2 | 319 | 53 1/2 Oct 83 Feb |
| Wheeling Steel Corp (Un) | — | a46 1/4 | a46 1/4 a48 | 148 | 49 1/2 Nov 59 1/2 Sep |
| Williston Basin Oil Exploration | 10e | 34c | 33c 35c | 8,850 | 21c Nov 45c May |
| Wilson & Co Inc (Un) | — | — | 13 3/4 13 3/4 | 100 | 11 1/2 Oct 15 1/2 Dec |
| Woolworth (P W) (Un) | 10 | a48 | a48 a49 1/2 | 200 | 46 1/2 May 52 1/2 Sep |
| Worthington Corp (Un) | 10 | — | a44 1/2 a45 1/2 | 50 | — |
| York Corp (Un) | 1 | a23 3/4 | a23 3/4 a24 | 267 | 43 May 104 1/4 Sep |
| Youngstown Sheet & Tube (Un) | — | a87 1/2 | a87 a89 1/2 | 34 | 71 1/2 Jan 104 1/4 Sep |
| Zenith Radio Corp (Un) | — | — | a129 1/2 a134 1/4 | 65 | 97 1/2 Feb 130 Dec |

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS

| STOCKS | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range for Year 1955 |
|----------------------------------|-------|------------------------|------------------------|-----------------------|------------------------|
| | | | Low High | | Low High |
| Abbott Laboratories | 5 | 40 1/2 | 40 1/2 41 3/4 | 300 | 38 1/2 Nov 48 1/2 Jan |
| Acme Steel Co | 10 | — | 31 1/2 31 1/2 | 200 | 26 Jan 35 1/2 Sep |
| Admiral Corp | 1 | — | 21 21 | 300 | 20 1/2 Nov 30 1/2 Feb |
| Advanced Aluminum Castings | 5 | — | 8 1/2 8 1/2 | 250 | 7 1/2 Jan 12 Oct |
| Akron Brass Mfg. | 50c | — | 12 3/4 12 3/4 | 100 | 8 1/2 Jan 11 1/2 Dec |
| Alleghany Corp (Un) | 1 | — | 8 8 1/2 | 500 | 7 1/2 Jan 11 July |
| Allied Laboratories | — | — | 46 3/4 47 1/2 | 550 | 36 Jan 61 1/2 Mar |
| Allis Chalmers Mfg. | 20 | 66 1/2 | 66 1/2 68 3/4 | 1,300 | 61 1/2 Oct 80 1/2 Apr |
| American Airlines (Un) | 1 | 23 3/8 | 23 3/8 23 3/8 | 1,400 | 21 Jan 29 Jun |
| American Broadcasting | — | — | 25 1/2 26 1/2 | 1,100 | 22 1/2 Jan 33 Sep |
| Paramount Theatres (Un) | 1 | 25 1/2 | 25 1/2 26 1/2 | 1,100 | 47 1/2 Nov 48 1/2 Jan |
| American Can Co (Un) | 12.50 | 45 1/2 | 45 46 1/2 | 1,000 | 38 1/2 May 47 1/2 Nov |
| American Cyanamid Co | 10 | 62 3/4 | 62 65 1/4 | 1,300 | 48 1/2 Mar 68 1/2 Dec |
| American Machine & Foundry | 7 | — | 25 3/4 25 3/4 | 200 | 23 1/4 Oct 35 1/4 Apr |
| American Motors Corp | 5 | 8 3/8 | 8 1/4 8 1/2 | 1,000 | 8 1/2 Oct 13 1/2 Feb |
| American Rad & Stand San (Un) | 5 | — | 22 22 1/2 | 2,800 | 21 1/2 Mar 27 1/2 Jun |
| American Tel & Tel Co | 100 | 180 | 180 181 1/2 | 2,300 | 173 Jan 187 1/2 July |
| American Tobacco | 25 | 80 3/4 | 80 3/4 81 1/2 | 200 | 62 1/2 Feb 82 1/2 Dec |
| American Viscose Corp | 25 | 49 1/2 | 49 1/2 51 | 3,700 | 46 Dec 51 1/4 Nov |
| Amurex Oil Co class A common | 5 | — | 5 3/4 6 1/2 | 500 | 5 1/2 Nov 9 1/4 Mar |
| Anaconda Copper Mining (Un) | 50 | 66 3/8 | 66 3/8 69 1/2 | 700 | 47 1/2 Jan 82 1/2 Aug |
| Armcro Steel Corp | 10 | 49 1/2 | 49 1/2 50 3/4 | 400 | 36 1/2 May 55 Dec |
| Armour & Co (Ill) common | 5 | 16 1/2 | 16 1/2 17 | 5,800 | 11 1/2 Mar 18 Dec |
| Warrants | — | 7 5/8 | 7 5/8 7 7/8 | 200 | 5 1/2 Oct 8 Dec |
| Ashland Oil & Refining common | 1 | 15 1/2 | 15 1/2 16 1/2 | 3,500 | 12 1/2 Jan 17 Jun |
| \$1.50 conv 2nd preferred | — | 28 5/8 | 28 5/8 28 7/8 | 200 | 25 1/2 Jan 29 1/2 Jun |
| Associates Investment Co | 10 | — | 57 1/2 59 | 294 | — |
| Atchison Topeka & Santa Fe | 50 | — | 140 1/4 143 1/4 | 200 | 124 Jan 160 Nov |
| Athey Products Corp | 4 | — | 12 1/2 12 1/2 | 400 | 8 1/2 Jan 13 1/2 Dec |
| Atlantic Refining Co | 10 | 36 3/4 | 36 3/4 38 1/4 | 1,400 | 34 1/4 May 40 1/4 Sep |
| Automatic Washer Co | 1.50 | 8 3/4 | 7 5/8 9 1/4 | 27,200 | 2 1/2 Dec 5 1/2 Dec |
| Aveco Manufacturing Corp | 3 | 6 1/2 | 6 1/2 6 7/8 | 5,000 | 5 1/2 Nov 8 1/4 Apr |
| Baldwin-Lima-Hamilton (Un) | 13 | 14 3/4 | 14 1/4 15 1/2 | 1,000 | 12 Jan 24 1/2 Mar |
| Bastian-Blessing Co | — | 63 1/2 | 62 64 | 700 | 57 Jan 65 Apr |
| Bearings Inc | 50c | — | 2 7/8 2 7/8 | 200 | 2 1/4 Jan 3 1/4 Sep |
| Belden Manufacturing Co | 10 | 24 3/4 | 24 3/4 25 1/4 | 750 | 24 1/2 Oct 31 1/2 May |
| Bendix Aviation Corp | 5 | 50 | 50 51 1/2 | 200 | 45 1/2 Oct 58 1/2 Dec |
| Benguet Consol Mining Co (Un) | 1p | 1 1/2 | 1 1/2 1 1/2 | 1,200 | 1 May 2 Dec |
| Bethlehem Steel Corp (Un) | — | 156 1/4 | 156 1/4 | 100 | 104 1/2 Jan 169 Dec |
| Binks Manufacturing Co | 1 | — | 20 1/2 23 | 1,050 | 21 Jan 28 Dec |
| Booth Fisheries Corp | 5 | 17 1/2 | 17 1/2 18 1/2 | 1,350 | 16 1/2 Jan 22 1/2 Apr |
| Borg (George W) Corp | 10 | 33 3/4 | 33 3/4 33 7/8 | 200 | 24 1/2 Jan 36 1/2 Dec |
| Borg-Warner Corp | 5 | 40 | 38 3/4 40 | 800 | 34 1/2 Jan 47 1/2 Apr |
| Brad Foote Gear Works | 20c | 2 1/2 | 2 1/2 2 1/2 | 900 | 2 1/2 Aug 3 1/2 Feb |
| Budd Company | 5 | — | 20 1/4 20 3/4 | 1,100 | 16 1/2 Mar 23 July |
| Burlington Industries Inc | 1 | 16 | 16 16 1/2 | 1,200 | 16 1/2 Mar 21 1/4 Aug |
| Burroughs Corp (Un) | 5 | 28 3/4 | 28 3/4 29 1/2 | 200 | 23 1/4 Jan 34 1/2 Jun |
| Burroughs-Dixie Corp | 12.50 | 26 1/4 | 26 1/4 27 1/4 | 450 | 18 1/2 Mar 24 1/2 Nov |
| C & C Super Corp | 10c | 1 1/2 | 1 1/2 2 | 850 | 1 1/2 Oct 2 1/2 Apr |
| Calumet & Hecla Inc | 5 | 12 1/2 | 12 1/2 13 | 1,400 | 12 1/2 Nov 13 1/2 Dec |
| Canadian Pacific (Un) | 25 | 33 7/8 | 33 7/8 33 7/8 | 100 | 29 1/4 Jan 35 1/2 Jun |
| Carrier Corp 4 1/2% pfd | 50 | — | 52 1/2 52 1/2 | 20 | 50 Aug 52 1/2 Jun |
| Celanese Corp of America | — | 19 1/4 | 19 1/4 20 1/4 | 500 | 19 1/4 Nov 26 1/2 Jan |
| Centlivre Brewing Corp | 50c | — | 2 2 | 1,100 | 1 1/2 Jan 2 1/2 Dec |
| Central & South West Corp | 5 | 34 | 33 3/4 34 | 500 | 30 1/2 Jan 36 1/2 Dec |
| Central Illinois Light Co | — | 52 | 52 52 | 100 | 46 Jan 53 Jun |
| Central Illinois Pub Serv | 10 | — | 28 1/4 28 1/2 | 900 | 24 Jan 30 1/2 Sep |
| Certain-Teed Products (Un) | 1 | 23 1/4 | 23 1/4 23 1/4 | 100 | 23 1/2 Apr 29 1/2 Jun |
| Chesapeake & Ohio Ry (Un) | 25 | 54 1/2 | 54 1/2 55 | 800 | 42 1/2 Jan 56 1/2 Sep |
| Chicago Corp common | — | 24 1/4 | 24 1/4 25 1/2 | 900 | 20 1/2 Sep 26 1/2 Dec |
| \$3 conv preferred | — | 64 1/2 64 1/2 | 50 | 64 1/2 May 66 1/2 Nov | |
| Chic Milw St Paul & Pac common | — | 23 3/8 | 23 3/8 25 | 1,200 | 18 1/2 Jan 29 1/2 Sep |
| Chic & Northwest Ry 5% ser A pfd | 100 | — | 40 40 1/2 | 200 | 35 Oct 45 1/2 Dec |
| Chicago Rock Isl & Pacific Ry Co | — | 82 | 82 | 100 | 82 1/2 Oct 101 1/4 May |
| Chicago Shore & So Bend RR | 12.50 | 9 1/2 | 9 1/2 9 1/2 | 1,500 | 9 Jan 12 1/2 Jun |
| Chicago Towel Co \$7 conv pfd | — | 134 | 135 | 160 | 129 1/2 Feb 150 May |
| Chrysler Corp | 25 | 79 3/4 | 79 3/4 82 3/4 | 2,300 | 66 1/4 Jan 101 Nov |
| Cities Service Co | 10 | 58 1/4 | 58 1/2 58 1/2 | 800 | 47 1/4 May 62 Sep |
| Cleveland Cliffs Iron common | 1 | 45 | 45 47 1/2 | 1,500 | 26 1/2 Jan 50 1/2 Dec |
| 4 1/2% preferred | 100 | — | 96 1/2 96 1/2 | 200 | 100 July 100 July |
| Cleveland Electric Illum | 15 | — | 35 1/2 36 1/2 | 400 | 33 1/4 May 41 Sep |
| Clinton Foods Inc | — | — | 44 1/2 44 1/2 | 300 | 33 1/4 May 45 1/2 Sep |
| Coleman Co Inc | 5 | 27 3/4 | 28 | 200 | 26 Mar 32 1/2 Jan |
| Columbus Gas System (Un) | — | 16 | 15 1/2 16 1/2 | 2,100 | 14 1/2 Apr |

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 20

| STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range for Year 1955 | Low | High |
|---------------------------------|------------------------|------------------------|-----------------------|---------------------|-------------|-------------|
| Standard Oil of Indiana | 25 | 49 1/8 | 49 1/8 50 3/4 | 5,600 | 42 1/2 May | 53 1/4 July |
| Standard Oil N J (Un) | 15 | 147 1/2 | 147 1/2 149 1/4 | 1,100 | 106 1/2 Jan | 153 1/4 Dec |
| Standard Oil Co (Ohio) | 10 | 49 1/4 | 49 1/4 50 1/2 | 600 | 42 1/2 Jan | 50 1/2 Sep |
| Standard Railway Equipment | 1 | -- | 14 1/2 14 1/2 | 200 | 8 1/2 Jan | 15 1/2 Dec |
| Stein (A) & Co | 5 | -- | 17 1/2 17 1/2 | 200 | 18 1/2 May | 18 1/2 May |
| Stewart-Warner Corp | 1 | 36 3/8 | 37 1/4 | 600 | 24 1/2 Feb | 38 1/4 Oct |
| Stone Container Corp | 1 | 15 3/4 | 15 1/2 15 1/2 | 700 | 12 1/2 Mar | 15 July |
| Studebaker-Packard Corp | 10 | -- | 9 1/2 10 | 900 | 9 Aug | 15 1/2 Jan |
| Sunbeam Corp | 1 | 32 1/2 | 33 1/2 | 1,100 | 33 1/2 Oct | 39 1/2 Jun |
| Sundstrand Machine Tool new com | 5 | 28 | 28 | 2,950 | 26 1/2 Dec | 30 Dec |
| Sunray Mid Continent Oil Co | 1 | 23 | 23 | 2,100 | 21 1/2 Sep | 27 1/4 Jun |
| Swift & Company | 25 | 47 | 47 1/2 | 300 | 45 Oct | 52 1/2 July |
| Sylvania Electric Products | 7.50 | 43 1/4 | 43 1/4 44 1/4 | 200 | 43 Oct | 46 Nov |
| Texas Co (The) | 25 | 119 1/2 | 119 1/2 125 1/2 | 500 | 84 Jan | 120 Nov |
| Thor Power Tool Co | -- | 25 | 25 1/2 | 450 | 20 1/2 Jan | 28 Dec |
| Toledo Edison Co | 5 | -- | 14 1/2 14 1/2 | 900 | 13 1/2 Jan | 17 1/2 July |
| Transamerica Corp | 2 | 39 3/4 | 39 3/4 39 3/4 | 300 | 37 1/2 Mar | 48 1/2 Sep |
| Trav-ler Radio Corp | 1 | -- | 2 1/2 2 1/2 | 2,700 | 1 1/2 Dec | 4 1/2 Jan |
| Tri Continental Corp (Un) | 1 | 25 1/2 | 25 1/2 | 1,200 | 23 1/2 Oct | 28 1/2 Jun |
| Truax-Traer Coal common | 1 | -- | 26 1/2 27 | 300 | 18 1/2 Jan | 25 1/2 Dec |
| 20th Century-Fox Film (Un) | 1 | 23 1/2 | 23 1/2 23 1/2 | 400 | 24 1/2 Dec | 31 1/2 Jan |
| 208 So La Salle St Corp | -- | 63 | 63 | 10 | 60 1/2 Aug | 65 Oct |
| Union Carbide & Carbon Corp | -- | 105 1/2 | 105 1/2 107 1/2 | 800 | 81 1/2 Mar | 116 1/2 Sep |
| Union Electric of Mo (Un) | 10 | 28 1/2 | 30 | 700 | 27 1/2 Jan | 31 1/2 Apr |
| Union Oil of California | 25 | 52 1/2 | 52 1/2 53 1/2 | 700 | 47 1/2 Oct | 59 Feb |
| United Aircraft Corp | 5 | -- | 67 1/2 67 1/2 | 200 | 52 1/2 Oct | 72 Dec |
| United Air Lines Inc | 10 | -- | 37 1/2 38 | 500 | 34 1/2 Jan | 48 1/2 July |
| U S Gypsum new common (W I) | 4 | 55 1/2 | 55 1/2 56 1/2 | 700 | -- | -- |
| U S Industries | 1 | 16 1/2 | 16 1/2 17 | 1,000 | 12 1/2 Oct | 16 1/2 Mar |
| U S Rubber Co (Un) | 5 | -- | 56 1/2 56 1/2 | 100 | 40 1/2 Feb | 53 1/2 Dec |
| U S Steel Corp | 16 1/2 | 52 1/2 | 52 1/2 55 1/2 | 5,700 | 40 1/2 May | 62 1/2 Sep |
| Van Dorn Iron Works | -- | 16 1/2 | 17 | 400 | 8 1/2 Jan | 20 1/2 Dec |
| Walgreen Co | 10 | 31 1/2 | 31 1/2 32 1/2 | 400 | 27 1/2 Sep | 32 Dec |
| Webster-Chicago Corp | 1 | 13 1/2 | 13 1/2 14 | 1,900 | 13 1/2 Dec | 15 1/2 Nov |
| Western Union Telegraph | 2 | 20 | 20 | 2,000 | 20 Sep | 28 1/2 Jun |
| Westinghouse Electric Corp | 12 1/2 | 57 1/2 | 57 1/2 59 1/2 | 4,600 | 53 1/2 Oct | 82 Feb |
| Whirlpool Seeger Corp wi | 5 | -- | 26 | 26 1/2 | 500 | 26 1/2 Nov |
| Wieboldt Stores Inc common | -- | 16 | 16 1/2 | 250 | 15 Feb | 20 1/2 Jan |
| \$4.25 preferred | -- | 83 | 83 | 30 | 77 Aug | 90 Jan |
| Wisconsin Bankshares Corp | -- | 19 1/2 | 19 1/2 19 1/2 | 1,700 | 18 1/2 Dec | 22 1/2 Mar |
| Wisconsin Electric Power (Un) | 10 | -- | 33 | 33 | 500 | 31 1/2 Jan |
| Wisconsin Public Service | 10 | -- | 22 1/2 22 1/2 | 300 | 21 1/2 Jan | 24 1/2 Sep |
| Woolworth (F W) Co | 10 | -- | 48 1/2 48 1/2 | 500 | 46 May | 52 1/2 July |
| Yates-Amer Machine Co | 5 | 15 | 15 1/2 | 2,850 | 10 1/2 Jan | 16 1/2 Sep |
| BONDS | | | | | | |
| American Tel & Tel 3 1/2s | -- | 131 1/4 | 131 1/4 | \$1,000 | 130 1/2 Nov | 130 1/2 Nov |

| STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range for Year 1955 | Low | High |
|---------------------------------|------------------------|------------------------|-----------------------|---------------------|------------|------------|
| Pittsburgh Brewing Co common | 2.50 | -- | 1 1/2 1 1/2 | 390 | 1 1/2 Sep | 2 1/2 Jan |
| Pittsburgh Plate Glass | 10 | -- | 75 1/2 76 1/2 | 177 | 62 1/2 Mar | 91 1/2 Sep |
| Pittsburgh Screw & Bolt Corp | -- | 7 | 7 | 5 | 6 1/2 Oct | 8 1/2 Mar |
| Rockwell Spring & Axle | 5 | 29 1/4 | 29 1/4 30 1/2 | 225 | 24 Mar | 32 1/2 Dec |
| San Toy Mining | -- | 5c | 6c | 8,107 | 5c Dec | 10c Jan |
| United Engineering & Foundry Co | 5 | 14 1/4 | 14 1/4 15 1/4 | 314 | 13 1/4 Jan | 16 1/2 Mar |
| United States Glass common | 1 | 6 1/4 | 6 1/4 | 300 | 5 1/2 Oct | 8 Jan |
| Westinghouse Air Brake | 10 | 29 1/4 | 29 1/4 31 1/2 | 215 | 25 1/4 Jan | 32 1/2 Feb |
| Westinghouse Electric Corp | 12.50 | 57 1/4 | 56 1/2 59 1/2 | 784 | 53 1/2 Oct | 82 1/2 Jan |

San Francisco Stock Exchange

| STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range for Year 1955 | Low | High |
|-----------------------------------|------------------------|------------------------|-----------------------|---------------------|-------------|--------------|
| Abbott Laboratories common | 5 | -- | 41 1/2 41 | 211 | 38 1/2 Nov | 45 1/2 July |
| ACF Industries Inc (Un) | 25 | -- | 46 1/2 46 1/2 | 50 | 8 1/2 -- | 8 1/2 -- |
| Air Reduction Co (Un) | -- | 38 | 38 | 585 | 29 Mar | 40 1/2 Dec |
| Alaska Juneau Gold Mining Co | 10 | -- | 3 1/2 3 1/2 | 550 | 3 Dec | 6 Jan |
| Alleghany Corp (Un) | 1 | a7 1/2 | a7 1/2 a7 1/2 | 50 | 7 1/2 Jan | 10 1/2 Jun |
| Warrants (Un) | -- | 5 1/2 | 5 1/2 | 100 | -- | -- |
| Allied Chemical & Dye Corp (Un) | -- | 108 1/4 | 108 1/4 108 1/4 | 220 | 93 1/2 Mar | 120 July |
| Allis-Chalmers Mfg Co (Un) | 20 | -- | 46 1/2 46 1/2 | 127 | 63 1/2 Oct | 80 1/2 Apr |
| Aluminum Ltd | -- | 100 1/2 | 100 1/2 104 1/2 | 370 | 75 1/2 Jan | 117 Sep |
| American Airlines Inc com (Un) | 1 | 23 1/2 | 23 1/2 23 1/2 | 867 | 21 Jan | 29 1/2 Jun |
| American Bldst-Para Theatres (Un) | 1 | -- | 25 26 25 | 525 | 22 1/2 Jan | 33 1/2 July |
| American Can Co (Un) | -- | 46 1/2 | 46 1/2 | 201 | 38 1/2 May | 48 Nov |
| American Cyanamid Co (Un) | 10 | 63 1/2 | 63 1/2 65 1/2 | 1,233 | 48 Mar | 69 1/2 Dec |
| American Factors Ltd (Un) | 20 | -- | 27 1/2 27 1/2 | 150 | 18 1/2 Jan | 27 Dec |
| American Motors (Un) | 5 | -- | 8 1/2 8 1/2 | 170 | 8 1/2 Nov | 13 1/2 Jan |
| American Radiator & S S (Un) | 5 | a22 | a21 1/2 a22 1/2 | 345 | 21 1/2 Dec | 27 Jun |
| American Smelting & Refining (Un) | -- | 48 1/2 | 48 1/2 | 420 | 41 1/2 Jan | 57 Aug |
| American Tel & Tel Co | 100 | -- | 179 1/2 180 1/4 | 2,487 | 173 1/2 Jan | 187 1/4 July |
| American Tobacco Co (Un) | 25 | a80 1/2 | a80 1/2 a81 1/2 | 292 | 62 1/2 Feb | 82 1/2 Dec |
| American Viscose Corp (Un) | 25 | 50 | 49 1/2 | 736 | 46 1/2 Dec | 50 1/2 Nov |
| Anaconda (The) Co (Un) | 50 | 66 1/2 | 66 1/2 67 1/2 | 700 | 47 1/2 Jan | 82 1/2 Aug |
| Anglo Calif Nat'l Bank | 20 | -- | 62 1/2 63 | 2,807 | 54 Jan | 66 1/2 Nov |
| Archer-Daniels-Midland Co | -- | a37 1/2 | a37 1/2 | 10 | 39 Nov | 39 1/2 Dec |
| Armco Steel Corp | 10 | -- | 50 1/2 50 1/2 | 426 | 42 1/2 Aug | 54 1/2 Dec |
| Armour & Co (Ill) (Un) | 5 | -- | 16 1/2 | 550 | 13 1/2 Sep | 17 1/2 Dec |
| Ashland Oil & Refining (Un) | 1 | -- | 16 | 62 1/2 | 62 1/2 Oct | 14 1/2 Nov |
| Atchison Topeka & Santa Fe (Un) | 50 | a139 1/2 | a139 1/2 a143 1/2 | 75 | 126 1/2 Jan | 162 Dec |
| Atlantic Refining Co (Un) | -- | 37 1/2 | 37 1/2 | 702 | 34 1/2 Jun | 40 1/2 Sep |
| Atlas Corp (Un) | 5 | a42 | a42 a42 1/2 | 67 | 38 1/2 Sep | 48 1/2 Apr |
| Atok-Big Wedge | p 2 | 34c | 29c 34c | 4,613 | 25c Nov | 40c Sep |
| Avco Mfg Corp (Un) | 3 | 6 1/2 | 6 1/2 7 | 1,244 | 5 1/2 Nov | 8 1/2 Apr |

Philadelphia-Baltimore Stock Exchange

| STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range for Year 195 |
| --- | --- | --- | --- | --- |

San Francisco Stock Exch. (Cont.)

| | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range for Year 1955 Low | High | |
|-------------------------------------|------------------------------|------------------------------|-----------------------------|----------------------------|-------------|------------|
| STOCKS | Par | Low | High | Low | High | |
| General Paint Corp common | 12 1/2 | 12 1/2 12 1/2 | 240 | 10 1/2 Jun | 14 1/2 Jan | |
| Cumulative preferred | 18 | 18 18 | 305 | 16 Jan | 18 Dec | |
| Conv 2nd pid | 18 | 19 19 | 80 | 16 1/2 Jun | 19 Dec | |
| General Public Utilities (Un) | 5 | 36 36 | 100 | 33 1/2 Mar | 39 Sep | |
| General Public Service common | 10c | 4 1/2 4 1/2 | 500 | 4 1/2 Dec | 5 1/2 Dec | |
| Rights | — | — | — | — | — | |
| General Telephone Corp com (Un) | 10 | 39 1/2 39 1/2 | 236 | 36 1/2 Nov | 44 1/2 July | |
| Gillette Co | 1 | a42 1/4 a42 1/4 | 233 | 40 1/2 Nov | 43 1/2 Oct | |
| Gladding McBean & Co. | 25 | 24 1/2 25 1/2 | 417 | 21 Jan | 35 1/2 Dec | |
| Goebel Brewing Co. | 10 | 5 1/4 5 1/4 | 30 | 5 Dec | 9 Jan | |
| Goodyear Tire & Rubber (Un) | 5 | 63 63 | 238 | 53 1/2 Aug | 64 1/2 Dec | |
| Great Lakes Oil & Chemical (Un) | 1 | 1 1/2 1 1/2 | 300 | 1 1/2 Dec | 1 1/2 Nov | |
| Great Northern Ry | — | 40 1/2 40 1/2 | 280 | 36 1/2 Jan | 44 1/2 Sep | |
| Greyhound Corp | 3 | 14 1/4 14 1/4 | 625 | 13 1/2 Jan | 16 1/4 Mar | |
| Gruuman Aircraft Engineering (Un) | 1 | a34 1/2 a34 1/2 | 60 | 36 1/2 Nov | 38 1/2 May | |
| Gulf Oil Corp (Un) | 25 | a86 1/2 a86 1/2 | 242 | 83 Nov | 83 Nov | |
| Hancock Oil Co class A | 1 | — | — | — | — | |
| Preferred | — | — | — | — | — | |
| Hawaiian Pineapple Co Ltd | 7.50 | 12 1/2 12 1/2 | 563 | 30 1/2 Oct | 44 1/2 Jan | |
| Hercules Powder Co (Un) | — | — | — | — | — | |
| Hilton Hotels Corp | 5 | a45 1/2 a45 1/2 | 2,427 | 12 1/2 Feb | 16 1/2 Apr | |
| Hoffman Elect (Calif) (Un) | 50c | — | — | — | — | |
| Holly Oil Co (Un) | 1 | — | — | — | — | |
| Homestake Mining Co (Un) | 12 1/2 | 24 1/2 24 1/2 | 100 | 21 1/2 Nov | 24 Dec | |
| Honolulu Oil Corp | 10 | 35 1/2 35 1/2 | 335 | 2.35 Dec | 4.75 Nov | |
| Hunt Foods Inc | 6 1/2 | a35 1/2 a35 1/2 | 447 | 37 1/2 Oct | 47 1/2 Feb | |
| Idaho Mary Mines Corp (Un) | — | — | — | — | — | |
| International Harvester | 1 | 95c | 95c 1.05 | 3,350 | 50c July | |
| International Nickel Co Canada (Un) | — | 37 1/2 37 1/2 | 905 | 35 1/2 Nov | 41 Jun | |
| International Paper Co (Un) | 7 1/2 | a11 1/2 a11 1/2 | 10 | 58 1/2 Jan | 85 Sep | |
| Inter Oil Co | 33 1/2 | 30 1/2 32 | 1,064 | 87 1/2 Apr | 113 Sep | |
| Johns-Manville Corp (Un) | — | 9 1/2 9 1/2 | 2,225 | 23 1/2 Jan | 31 Sep | |
| Jones & Laughlin Steel (Un) | 10 | a84 1/2 a84 1/2 | 50 | 82 May | 96 1/2 Nov | |
| Kaiser Alum & Chem Corp com | 33 1/2 c | 38 | 38 40 | 214 | 32 1/2 Mar | |
| 4.75% preferred | — | — | — | — | — | |
| Kaiser Motors Corp | 50 | — | 53 1/2 53 1/2 | 957 | 31 1/2 Jun | |
| Kennecott Copper Corp (Un) | 1 | 4 4 | 150 | 52 1/2 Dec | 52 1/2 Dec | |
| Kern County Land Co | 2 1/2 | a11 1/2 a11 1/2 | 460 | 2 1/2 Jan | 5 1/2 Dec | |
| Leslie Salt Co | — | — | — | — | — | |
| Libby McNeill & Libby | 10 | — | 47 47 | 170 | 40 Jan | |
| Liggett & Myers Tobacco | — | — | — | 55 July | 55 1/2 Apr | |
| Lockheed Aircraft Corp | 25 | 16 1/2 16 1/2 | 275 | 13 1/2 Jan | 63 1/2 Oct | |
| Loew's Inc (Un) | — | 70 1/2 71 1/2 | 354 | 68 1/2 Dec | 68 1/2 Dec | |
| Lorillard (J) Co (Un) | 10 | 48 1/2 48 1/2 | 610 | 40 Jan | 56 Dec | |
| Macy & Co (R H) common | — | 20 1/4 21 1/2 | 1,230 | 17 1/2 Mar | 24 1/2 Aug | |
| Magnavox Co com (Un) | — | — | — | 5 20 Nov | 20 1/2 Dec | |
| Marchant Calculators | 5 | a36 1/2 a36 1/2 | 220 | 27 1/2 Mar | 33 1/2 May | |
| Marine Bancorporation (Un) | — | — | — | 24 Jan | 41 1/2 Sep | |
| Martin Co (Glen) | — | 23 1/2 24 1/2 | 985 | 21 1/2 Feb | 25 1/2 Apr | |
| Matson Navigation Co (Un) | 1 | a90 1/2 a90 1/2 | 28 | 75 Jan | 91 1/2 Aug | |
| McKesson & Robbins Inc (Un) | — | 35 1/2 35 1/2 | 235 | 24 1/2 July | 43 1/2 Feb | |
| Meier & Frank Co Inc | 18 | 32 1/2 32 1/2 | 2,757 | 24 1/2 Mar | 37 1/2 Sep | |
| Menasco Mfg Co | 10 | a44 1/2 a44 1/2 | 10 | 40 1/2 Mar | 43 1/2 Aug | |
| Merck & Co Inc (Un) | 1 | 15 1/2 15 1/2 | 120 | 14 May | 16 1/2 Aug | |
| Merrill Petroleum Ltd | 16 1/2 c | 25 1/2 25 1/2 | 195 | 5 1/2 May | 7 Jan | |
| Middle South Util Inc com | 1 | a13 a13 | 535 | 20 1/2 Oct | 30 1/2 Feb | |
| Mindanao Mother Lode Mines | 10 | 30 1/2 30 1/2 | 50 | 8 1/2 Feb | 13 Dec | |
| Mission Develop Co (Un) | p10 | 18c | 15c 18c | 260 | 30 1/2 Oct | 35 1/2 Mar |
| M J M & M Oil Co (Un) | 5 | 31 1/2 31 1/2 | 216,500 | 3c Apr | 15c Dec | |
| Monolith Portland Cement com (Un) | 10 | 55c | 42c 55c | 211 | 32 1/2 Dec | 32 1/2 Dec |
| Montana-Dakota Cement com (Un) | — | 22 1/2 22 1/2 | 65,035 | 76c Apr | 76c Apr | |
| Montana Power Co (Un) | 5 | 25 1/2 25 1/2 | 15 | 20 Apr | 25 Aug | |
| Montgomery Ward & Co (Un) | — | a40 1/2 a40 1/2 | 2,820 | 25 Jan | 32 Feb | |
| Morris (Philip) Co | 5 | 89 1/2 90 | 713 | 35 1/2 Apr | 42 Dec | |
| National Auto Fibres | — | 45 1/2 45 1/2 | 300 | 73 1/2 May | 103 Nov | |
| National Distillers Products (Un) | 1 | — | 45 1/2 45 1/2 | 43 1/2 Oct | 46 Dec | |
| National Gypsum (Un) | — | 15 1/2 16 | 665 | 15 1/2 Dec | 20 Oct | |
| Natoma Company | 1 | 22 1/2 22 1/2 | 447 | 19 Oct | 23 1/2 Jan | |
| New England Electric System (Un) | 1 | 47 | 47 47 | 3,080 | 46 1/2 Mar | |
| New Park Mining Co | 6 1/2 | 6 1/2 6 1/2 | 500 | 58 1/2 Sep | 60 Apr | |
| N Y Central RR (Un) | 1 | 16 1/2 16 1/2 | 735 | 16 1/2 Oct | 17 1/2 Apr | |
| Niagara Mohawk Power | — | 40 1/2 40 1/2 | 1,006 | — | — | |
| North American Aviation (Un) | — | — | — | 31 1/2 Jan | 49 July | |
| North American Investment com | 1 | 32 1/2 32 1/2 | 634 | 30 1/2 Jan | 35 1/2 July | |
| 6% preferred | — | — | — | 30 1/2 Jan | 38 1/2 Dec | |
| 5 1/2% 1st preferred | — | — | — | 20 1/2 Oct | 25 1/2 Dec | |
| Northern Pacific Railway (Un) | 25 | — | — | 24 1/2 Dec | 25 1/2 Dec | |
| Northrop Aircraft Inc com | — | — | — | 22 1/2 Dec | 22 1/2 Dec | |
| Oahu Sugar Co Ltd (Un) | 20 | 17 1/2 17 1/2 | 90 | 13 1/2 Jan | 17 Jun | |
| Occidental Petroleum Corp | 1 | 85c | 80c 92c | 1,240 | 16c Jan | 42c Dec |
| Ohio Edison Co (Un) | 12 | 49 1/2 | 3 3 1/2 | 2,220 | 2 1/2 Sep | 4 1/2 Mar |
| Ohio Oil Co | — | — | — | 52 1/2 Jan | 52 1/2 Aug | |
| Olin Mathieson Chemical Corp | 5 | a53 1/2 a53 1/2 | 125 | 31 Oct | 37 1/2 Jun | |
| Paauhau Sugar Plantation | — | — | — | 64 1/2 July | 64 1/2 July | |
| Pacco Products Inc common | 15 | — | 11 11 | 185 | 7 1/2 Jan | 10 1/2 Nov |
| Pacific American Fisheries | — | 35 1/2 35 1/2 | 451 | 22 1/2 Jan | 38 1/2 Nov | |
| Pacific Coast Aggregates | 5 | 97 1/2 97 1/2 | 200 | — | — | |
| Pacific Finance Corp (Un) | 10 | 14 1/2 14 1/2 | 5,706 | 7 1/2 Jan | 13 1/2 Dec | |
| Pacific Gas & Electric common | — | — | — | 39 Dec | 42 Feb | |
| 6% 1st preferred | — | — | — | 44 1/2 Mar | 44 1/2 Mar | |
| 5 1/2% 1st pfd | — | — | — | 53 Apr | 53 Apr | |
| 5% red preferred | — | — | — | 58 1/2 May | 58 1/2 May | |
| 4.80% preferred | — | — | — | 63 1/2 Jun | 63 1/2 Jun | |
| 4.36% preferred | — | — | — | 68 1/2 Jul | 68 1/2 Jul | |
| 4.50% red 1st preferred | — | — | — | 73 1/2 Aug | 73 1/2 Aug | |
| Pacific Lighting Corp common | 25 | — | — | 78 1/2 Sep | 82 1/2 Sep | |
| Pacific Oil & Gas Development | 33 1/2 c | 38 1/2 38 1/2 | 600 | 25 1/2 Dec | 25 1/2 Dec | |
| Pacific Petroleum Ltd | — | 101 | 100 1/2 101 | 1,949 | 26 1/2 Oct | 27 1/2 Apr |
| Pacific Tel & Tel common | 1 | — | 50c 50c | 1,200 | 37 1/2 Jan | 42 Aug |
| Pan American World Airways (Un) | 4 | 136 136 1/4 | 560 | 35c Nov | 81c Jan | |
| Pan American World Airways (Un) | 1 | 42 42 1/2 | 351 | 129 1/2 Jan | 147 1/2 Aug | |
| Panama Canal Co (Un) | 16 1/2 | 16 1/2 17 1/2 | 400 | 37 1/2 Oct | 51 Mar | |
| Panama Canal Co (Un) | 1 | 33 1/2 33 1/2 | 893 | 16 1/2 Nov | 21 1/2 Jun | |
| Panama Canal Co (Un) | 100 | — | — | 37 1/2 Sep | 42 1/2 May | |
| Pan American World Airways (Un) | 4 | — | — | 22 1/2 Jan | 30 1/2 Jun | |
| Panama Canal Co (Un) | 1 | — | — | 18 Jan | 24 1/2 July | |
| Panama Canal Co (Un) | 50 | 20 1/2 | 20 1/2 | 194 | — | |
| Pepsi Cola Co (Un) | 33 1/2 c | 20 1/2 20 1/2 | — | — | — | |

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 20

<table border="

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 20

| STOCKS | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range for Year 1955 | | STOCKS | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range for Year 1955 | | | | | | | |
|----------------------------------|------------------------------|------------------------------|---------|-----------------------------|---------------------|---------|---------|------------------------------|-------------------------------------|-------------------------------|-----------------------------|---------------------|---------|---------|--------|---------|---------|--------|------|
| | | Low | High | | Low | High | | | Par | Low | High | Low | High | | | | | | |
| Anglo Can Tel Co 4 1/2% pfd | 50 | 50 | 50 | 160 | 47 | Feb | 53 | Aug | International Paper common | 7.50 | 111 1/4 | 113 1/4 | 371 | 80 | Jan | 116 | Sep | | |
| Argus Corp Ltd common | 22 | 22 | 22 2/4 | 786 | 20 1/2 | Nov | 25 1/2 | Apr | International Petroleum Co Ltd | — | 429 | 430 | 190 | 24 1/2 | Aug | 31 | Sep | | |
| \$2.40 preferred | 50 | 55 1/2 | 55 1/2 | 110 | 53 | Mar | 60 1/2 | Aug | International Power | — | 220 | 215 | 220 | 124 | Mar | 250 | Aug | | |
| Asbestos Corp | 41 | 40 1/2 | 41 | 1,757 | 32 1/2 | Feb | 46 1/2 | July | International Utilities Corp common | 5 | 39 1/4 | 39 1/4 | 320 | 33 1/4 | Mar | 42 1/2 | Jun | | |
| Atlas Steels Ltd | 18 | 18 | 18 1/2 | 1,761 | 13 1/2 | Mar | 20 1/2 | July | Interprovincial Pipe Lines | 5 | 27 1/4 | 28 1/4 | 3,080 | 25 | Oct | 30 1/2 | Jan | | |
| Bailey Selburn preferred | 25 | 25 | 25 | 2,915 | — | — | — | — | Jamaica Public Service Ltd com | — | 27 | 27 | 100 | 17 | Jan | 30 1/2 | Apr | | |
| Bank of Montreal | 10 | 49 1/4 | 49 1/4 | 49 1/4 | 3,620 | 42 | May | 54 1/2 | July | Laoato Limited (John) | — | 24 | 24 | 24 | 315 | 21 1/2 | May | 25 | Jun |
| Bank of Nova Scotia | 10 | 60 | 59 1/2 | 60 | 265 | 52 1/2 | Apr | 63 1/2 | July | Lake of the Woods 7% pfd | 100 | a140 | a140 | 3 | 145 | Oct | 155 | Jan | |
| Banque Canadienne Nationale | 10 | 40 | 40 | 40 | 925 | 36 1/2 | Jan | 43 1/2 | July | Laurentide Acceptance class A | — | 10 | 10 | 10 1/4 | 865 | 10 1/2 | Dec | 13 1/2 | Jan |
| Batnurst Power & Paper class A | 63 1/4 | 63 1/4 | 63 1/4 | 400 | 58 1/2 | Jan | 64 1/2 | Sep | Lewis Bros Ltd | — | — | 9 1/4 | 9 1/4 | 25 | 8 | Apr | 10 | Feb | |
| Class B | 42 | 42 | 42 1/2 | 640 | 38 | Jan | 53 | Apr | Lower St Lawrence Power | — | 26 1/4 | 26 1/4 | 75 | 18 | Jan | 28 | July | | |
| Bell Telephone | 50 | 50 | 50 1/4 | 6,895 | 45 1/2 | Feb | 52 1/2 | July | MacKinnon Structural Steel com | — | 39 | 39 | 25 | 39 | May | 45 | May | | |
| Brazilian Traction Light & Power | 7 | 7 | 7 1/2 | 8,899 | 6 1/2 | Dec | 9 1/2 | Mar | MacMillan Bloedel class B | 41 1/2 | 41 1/2 | 42 1/2 | 3,420 | 26 1/2 | Jan | 46 | July | | |
| British American Bank Note Co | 31 | 30 | 31 | 275 | 21 1/2 | Mar | 30 1/2 | Dec | Mailman Corp Ltd 5% pfd | 100 | 94 | 94 | 100 | 89 | Jan | 98 | Jun | | |
| British American Oil common | 36 | 35 1/2 | 36 1/2 | 4,480 | 25 1/2 | Mar | 40 1/2 | Dec | Massey-Harris-Ferguson common | — | 9 1/2 | 9 1/2 | 9,745 | — | Feb | 11 1/2 | July | | |
| British Columbia Electric Co | — | — | — | — | — | — | — | — | Preferred | 100 | 100 1/2 | 101 | 1,025 | 101 | Mar | 115 | July | | |
| 4 3/4% preferred | 100 | — | 105 1/2 | 105 1/2 | 25 | 102 1/2 | Dec | 106 1/4 | Aug | McColl Frontenac Oil | — | 42 | 42 | 44 | 1,466 | 33 | Jan | 46 1/2 | July |
| 4 1/2% preferred | 50 | 51 | 52 | 750 | 49 1/2 | Dec | 54 1/2 | Mar | Mitchell (Robt) class A | — | — | a14 | a14 | 100 | 14 1/2 | Dec | 19 | May | |
| 5% preferred | 50 | 55 | 55 | 165 | 52 | Dec | 54 1/2 | Sep | Class B | — | — | 2.75 | 2.75 | 45 | 2.50 | May | 7.00 | July | |
| 4 1/4% preferred | 50 | 49 1/2 | 49 1/2 | 245 | 49 | Dec | 53 | Oct | Molson Breweries class A | — | 27 1/4 | 27 | 27 1/2 | 1,025 | 23 | Feb | 28 | Sep | |
| 4% preferred | 100 | 94 1/2 | 94 1/2 | 15 | 92 1/2 | Jan | 98 | Nov | Class B | — | 26 1/2 | 26 1/2 | 27 | 22 1/2 | Jan | 27 1/2 | Nov | | |
| British Columbia Forest Products | 16 1/2 | 16 1/2 | 17 | 3,792 | 8 1/2 | Jan | 17 | Dec | Montreal Locomotive | — | 17 1/2 | 17 1/2 | 18 | 1,740 | 10 | Mar | 26 1/2 | Mar | |
| British Columbia Power | 37 | 37 | 37 1/2 | 2,003 | 24 1/2 | Mar | 38 1/2 | Dec | Morgan & Co common | — | 23 | 23 | 23 1/2 | 335 | 17 1/2 | Mar | 23 1/2 | Sep | |
| British Columbia Telephone | 51 | 50 | 50 1/2 | 595 | 43 1/2 | Jan | 50 1/2 | Jun | National Drug & Chemical com | 5 | a12 | a12 | a12 | 100 | 13 | Oct | 13 1/2 | Jun | |
| Bruck Mills Ltd class A | — | — | — | — | — | — | — | Preferred | 5 | 13 1/4 | 13 1/4 | 100 | 13 1/4 | Feb | 15 | Apr | | | |
| Building Products | 35 | 35 | 39 | 757 | 38 | Nov | 47 1/2 | Sep | National Steel Car Corp | — | 28 3/4 | 28 3/4 | 1,005 | 26 1/2 | Mar | 35 1/4 | Sep | | |
| Bulolo Gold Dredging | 5 | — | 5.60 | 5.95 | 506 | 5.00 | Sep | Noranda Mines Ltd | — | 52 1/2 | 52 1/2 | 54 1/2 | 1,748 | 46 1/2 | May | 62 | Aug | | |
| Calgary Power preferred | — | 104 1/2 | 104 1/2 | 30 | 104 1/2 | Oct | 108 | Jun | Ogilvie Flour Mills common | — | 47 1/2 | 50 1/2 | 565 | 34 | Jan | 59 1/2 | Sep | | |
| Canada Cement common | 33 1/2 | 33 1/2 | 34 1/2 | 2,890 | 33 | Mar | 43 1/4 | Mar | 7 1/2% preferred | 100 | a158 | a158 | 3 | 158 | Dec | 170 | Jan | | |
| \$1.30 preferred | 20 | 30 1/2 | 30 1/2 | 605 | 29 1/2 | Dec | 32 | Feb | Ontario Steel Products | — | 25 | 25 | 50 | 23 1/2 | Jan | 31 1/4 | Sep | | |
| Canada Iron Foundries | 10 | 34 1/2 | 34 1/2 | 510 | 23 | Jan | 36 1/2 | Dec | Page-Hersey Tubes | — | 82 1/2 | 83 | 120 | 66 1/2 | May | 80 | Dec | | |
| Canada Safeway 4.40% pfd | 100 | 103 1/4 | 104 1/2 | 120 | 102 | Nov | 105 1/4 | Oct | Penmans new common | — | a22 1/2 | a22 1/2 | a22 1/2 | 350 | 30 1/2 | Mar | 40 | Nov | |
| Canada Steamship common | — | 32 | 32 | 32 1/2 | 835 | 20 1/2 | Feb | 40 | July | Placer Development | — | 38 1/2 | 38 1/2 | 39 | 1,245 | 30 1/2 | Mar | 58 1/2 | July |
| Canadian Safevay 4.40% pfd | 100 | 103 1/4 | 104 1/2 | 10 | 102 | Nov | 105 1/4 | Oct | Powell River Company | — | 56 3/4 | 56 3/4 | 57 1/2 | 855 | 40 | Mar | 58 1/2 | Aug | |
| 5% preferred | 50 | 13 1/2 | 13 1/2 | 400 | 13 | Jun | 14 | May | Power Corp of Canada | — | 56 | 56 | 57 1/2 | 741 | 47 1/2 | Jan | 67 1/2 | Aug | |
| Canadian Bank of Commerce | 10 | 45 1/2 | 45 1/2 | 2,265 | 39 | May | 48 1/2 | July | Price Bros & Co Ltd common | — | 50 | 50 | 52 1/2 | 4,053 | 44 | Mar | 60 | Jun | |
| Canadian Breweries common | 30 1/2 | 30 1/2 | 31 1/2 | 3,081 | 25 | Jan | 32 1/2 | Aug | 4% preferred | 100 | 100 | 100 | 100 | 2 | 100 | Jan | 102 1/2 | May | |
| \$1.25 preferred | 25 | 31 | 31 1/2 | 625 | 29 | May | 33 1/2 | Aug | Provincial Transport | — | 12 1/2 | 12 1/2 | 12 1/2 | 145 | 11 1/2 | Feb | 16 1/2 | Jan | |
| Canadian Bronze common | 28 1/2 | 28 1/2 | 28 1/2 | 770 | 27 | Jan | 34 | July | Quebec Power | — | a29 | a29 | a30 | 88 | 26 | Jan | 35 | Aug | |
| 5% preferred | 100 | 105 | 105 | 50 | 105 | Nov | 107 1/4 | Apr | Regent Refining Ltd | — | 10 1/2 | 10 1/2 | 11 | 880 | 10 1/2 | Dec | 12 1/2 | Nov | |
| Canadian Cenace common | 20 1/2 | 20 1/2 | 20 1/2 | 2,392 | 20 | Apr | 25 | Feb | Reynolds Aluminum 4 3/4% pfd | 100 | 101 1/2 | 102 | 95 | 100 1/2 | Dec | 101 1/2 | Nov | | |
| \$1.75 series preferred | 25 | 36 | 36 | 302 | 32 1/2 | Apr | 38 1/2 | Sep | Robertson (James) Co | — | a20 1/2 | a20 1/2 | 25 | 20 1/2 | Nov | 20 1/2 | Nov | | |
| \$1.00 Series | 25 | 20 1/2 | 20 1/2 | 135 | 20 | Jan | 22 1/2 | Oct | Rolland Paper class B | — | 17 | 17 | 25 | — | — | — | — | — | |
| Canadian Chemical & Cellulose | 10 | | | | | | | | | | | | | | | | | | |

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 20

| Canadian Stock Exchange (Cont.) STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range for Year 1955 | | Par | Low | High |
|---|------------------------------|------------------------------|-----------------------------|---------------------|------------|-------------|------------|--------|
| | | | | Low | High | | | |
| Power Corp of Can 6% 1st pfd | 50 | -- | 50 | 50 | 25 | 51 | Mar | 55 Aug |
| 6% non cum partic 2nd pfd | 50 | -- | 72 | 73 | 235 | 66 | Jan | 76 Oct |
| Quebec Telephone Corp common | 5 | 21 | 21 | 507 | 14 1/4 Apr | 25 | July | |
| Reitmans (Can) Ltd | * | 35 | 35 | 100 | 19 1/2 Jan | 35 | Dec | |
| Russell Industries Ltd | * | 12 1/4 | 12 1/4 | 1,200 | 13 Dec | 17 1/2 Feb | | |
| Sangamo Co Ltd | * | 12 1/4 | 12 1/4 | 1,200 | 10 May | 13 Sep | | |
| Southern Canada Power 6% pfd | 100 | 143 | 141 | 143 | 140 Feb | 155 Aug | | |
| Standard Paving & Materials Ltd | * | 35 1/2 | 35 1/2 | 120 | 26 1/2 Jan | 36 1/2 Sep | | |
| Supertest Petroleum Ltd | * | 23 1/8 | 23 1/8 | 125 | 20 Jan | 23 1/4 July | | |
| Traders Finance Corp class A | * | 43 | 42 1/2 | 43 | 40 1/2 Dec | 49 July | | |
| Trans Mountain Oil Pipe Line | * | 47 1/2 | 47 1/2 | 50 | 2,635 | 27 1/4 Mar | 44 1/2 Dec | |
| Union Gas of Canada Ltd | * | 48 | 48 | 49 1/4 | 675 | 40 1/2 Apr | 54 Sep | |
| United Amusement Corp Ltd class A | * | 7 1/2 | 7 1/2 | 735 | 9 Oct | 10 1/2 May | | |
| Class B | * | 7 | 7 | 336 | 9 Aug | 10 Jun | | |
| United Corporations class E | * | 22 1/2 | 22 1/2 | 100 | 19 Apr | 22 July | | |
| Vanadium Alloys Steel Canada Ltd | * | 5 1/2 | 5 1/2 | 200 | 5 1/4 Jan | 7 1/2 Apr | | |
| Wainwright Prod & Ref | * | 3.25 | 4.00 | 1,000 | 3.00 Dec | 4.75 Nov | | |
| Waterman (L E) Pen Co Ltd | * | 17 1/4 | 16 1/4 | 4,120 | 11 1/4 May | 16 1/2 Aug | | |
| Westel Products Ltd | * | 20 | 20 | 21 | 20 Dec | 24 1/2 Jun | | |
| Western Canada Breweries Ltd | 5 | -- | 31 | 31 | 2,600 | 23 1/2 Dec | 28 1/2 Dec | |
| Wilson Ltd (J C) | * | 9 | 9 | 9 | 5 1/4 Jan | 9 Nov | | |
| Windas Hotel Ltd | * | -- | 40 | 40 1/4 | 104 | 28 Jan | 56 Apr | |

NOTE: Commencing this week the Mining Stocks and the Oil Stocks are being published in one section in alphabetical arrangement. Prior to the changeover, the list was in two sections, one for Mines, the other Oils.

Mining and Oil Stocks

| | 1 | 12c | 12c | 12c | 1,000 | 9c | Jan | 32c Apr |
|-----------------------------------|---|---------|---------|---------|------------|------------|-------------|----------|
| Alta Mines Ltd | 1 | 12c | 12c | 12c | 1,000 | 9c | Jan | 32c Apr |
| Amerianum Mines Ltd | 1 | 15 1/2c | 14c | 16c | 35,100 | 12c | Nov | 44c Mar |
| Anacon Lead Mines Ltd | * | 3.00 | 3.00 | 3.10 | 2,800 | 3.00 | Oct | 4.10 Apr |
| Arcadia Nickel Corp | 1 | 1.58 | 1.51 | 1.65 | 7,300 | 1.27 | Oct | 1.70 Dec |
| Arno Mines Ltd | * | 7 1/2c | 6c | 9c | 46,800 | 2c | Jan | 7c Apr |
| Ascot Metals Corp Ltd | 1 | 43c | 43c | 45 1/2c | 2,000 | 43c | Feb | 72c July |
| Atlas Sulphur & Iron | 1 | 18c | 18c | 24c | 13,918 | 11c | Dec | 45c Feb |
| Aumaque Gold Mines Ltd | 1 | 19 1/2c | 20 1/2c | 29,000 | 12 1/2 Jun | 18 1/4 Dec | | |
| Bailey Selburn Oil & Gas Ltd cl A | 1 | 9.00 | 9.00 | 9.25 | 2,100 | 7.15 Jan | 13 1/4 Jun | |
| Band-Ore Gold Mines Ltd | 1 | -- | 10c | 10c | 1,500 | 3c Jan | 10c Oct | |
| Barvallee Mines Ltd | 1 | -- | 10 1/2c | 10 1/2c | 500 | 4c Jan | 17c Jan | |
| Barvane Mines Ltd | 1 | -- | 1.50 | 1.50 | 500 | 1.30 Jun | 2.00 Aug | |
| Beatrice Red Lake Gold Mines Ltd | 1 | 15c | 15c | 18c | 187,550 | 3c Apr | 19 1/2c Jun | |
| Beauge Mines Ltd | 1 | 3.00 | 3.00 | 3.00 | 400 | 2.16 Oct | 6.10 Apr | |
| Bellechasse Mining Corp | 1 | 51c | 58c | 22,200 | 40c May | 1.16 July | | |
| Belle Chibougamau Mines Ltd | 1 | 23c | 22c | 26c | 38,100 | 7c Jan | 35c Sep | |
| Bonnyville Oil & Refining Corp | 1 | 62c | 60c | 62c | 33,810 | 50c Dec | 2.20 Jun | |
| Boreal Rare Metals Ltd | 1 | 1.50 | 1.50 | 1.50 | 3,000 | 1.50 Dec | 2.95 Jan | |
| Bouscadiac Gold Mines Ltd | 1 | 33c | 32c | 37c | 18,500 | 12c Mar | 57c July | |
| Bouzam Gold Mines Ltd | 1 | 1.30 | 1.21 | 1.45 | 769,650 | 20c Sep | 1.39 Dec | |
| Burnt Hill Tungsten Mines | 1 | 2.50 | 2.30 | 2.60 | 3,000 | 2.10 Dec | 4.75 May | |

| | 1.55 | 1.50 | 1.60 | 5,700 | 1.35 Sep | 1.65 Oct | | |
|------------------------------------|---------|---------|---------|---------|----------|-------------|-------------|--|
| Cabanga Developments Ltd | * | 61 1/4c | 58c | 64c | 4,500 | 60c Apr | 80c Jan | |
| Calgary & Edmonton Corp Ltd | * | 19 1/4 | 19 1/4 | 20 1/2c | 300 | 14 1/2 May | 22 1/2 Dec | |
| Calinan Flin Flon Mines Ltd | * | -- | 25c | 25c | 2,000 | 23c Nov | 46c Jun | |
| Calumet Uranium Mines Ltd | 1 | 18c | 18c | 25c | 28,000 | 10 1/2c Dec | 55c Mar | |
| Campbell Chibougamau Mines Ltd | 1 | 19 | 19 | 19 1/2c | 2,075 | 4.20 Jan | 22 Dec | |
| Canadian Collieries (Dunsmuir) Ltd | 3 | 13 1/4 | 13 1/4 | 14 1/4 | 7,200 | 8.65 May | 14 1/2 Dec | |
| Canadian Lithium Mines Ltd | 1 | 1.37 | 1.25 | 1.57 | 101,355 | 80c Sep | 2.44 Apr | |
| Carnegie Mines Ltd | * | 28c | 27c | 30c | 23,700 | 17c Dec | 58c Apr | |
| Cartier-Malartic Gold Mines Ltd | 1 | 6 1/2c | 6c | 8c | 60,600 | 2c Jan | 6 1/2c Apr | |
| Cassiar Asbestos Corp Ltd | * | 8.50 | 8.50 | 9.00 | 1,100 | 6 Jan | 11 July | |
| Celta Dev & Minting Co Ltd | * | -- | 11c | 12 1/2c | 38,800 | 7 1/2c Jan | 21c Mar | |
| Central Explorers Ltd | 1 | -- | 5.10 | 5.10 | 5,000 | 4.80 Jan | 6.70 Nov | |
| Centremaque Gold Mines Ltd | 1 | 11c | 11c | 11 1/2c | 5,600 | 7c Jan | 18c Apr | |
| Chib-Kayrand Copper Mines Ltd | 1 | 1.16 | 1.16 | 1.20 | 5,400 | 53c Apr | 1.15 Dec | |
| Chibougamau Explorers Ltd | 1 | 1.20 | 1.10 | 1.20 | 3,200 | 80c Mar | 1.81 Sep | |
| Chibougamau Mining & Smelting | 1 | 5.65 | 5.30 | 6.30 | 14,050 | -- | -- | |
| Cons Central Cadillac Mines Ltd | 1 | 19 1/2c | 19c | 21c | 44,500 | 4 1/2c Jan | 19c Dec | |
| Consolidated Denison Mines Ltd | 10 1/2c | 10 | 10 1/2c | 12c | 4,350 | 2 10 Jun | 10 1/2c Jun | |
| Consol Quebec Yellowknife Mines | 1 | 59c | 49c | 60c | 183,050 | 20c Nov | 55c Oct | |
| Copper-Cliff | 1 | 3.30 | 3.30 | 3.60 | 10,400 | 1.15 Jan | 3.90 Dec | |
| Copper-Main Mines Ltd | 1 | 36c | 35c | 40c | 18,500 | 12c Feb | 28 1/2c Aug | |
| Cortez Explorations Ltd | 1 | 6c | 6c | 7c | 39,000 | 2 1/2c Feb | 7c Apr | |
| Coulee Lead & Zinc Mines Ltd | 1 | -- | 1.32 | 1.37 | 1,500 | 40c Jan | 3.45 Apr | |
| Cournor Mining Co Ltd | 1 | -- | 23c | 23c | 500 | 9c Jan | 30c Sep | |
| Dome Mines Ltd | * | -- | 14 1/2c | 15 1/4 | 925 | 14 1/2 Nov | 18 Mar | |
| Dominion Asbestos Mines Ltd | 1 | 17c | 17c | 17c | 1,500 | 14 1/2c Dec | 36c Apr | |
| Duvan Copper Co Ltd | * | 87c | 81c | 94c | 19,500 | 42 1/2c Nov | 90c Sep | |
| East Sullivan Mines Ltd | 1 | 6.00 | 6.00 | 6.00 | 200 | 5.00 Jan | 7.25 Apr | |
| Eastern Asbestos Co Ltd | 1 | 1.22 | 1.10 | 1.22 | 84,900 | -- | -- | |
| Eastern Metals Corp | * | -- | 1.05 | 1.05 | 500 | 72c Feb | 1.50 May | |
| Empire Oil & Minerals Inc | 1 | 34c | 32c | 36c | 26,500 | 25c Oct | 51c Feb | |
| Fa Metal Mines Ltd | 1 | 35c | 35c | 40c | 2,000 | 24 1/2c Feb | 53c Jun | |
| Falconbridge Nickel Mines Ltd | * | -- | a32 | a32 | 50 | 22 Jan | 32 Dec | |
| Faraday | 1 | 2.00 | 2.00 | 2.10 | 1,500 | 1.85 Jan | 3.50 Jun | |
| Fontana Mines (1945) Ltd | 1 | 18c | 18c | 19c | 77,000 | 2c Jan | 21c Dec | |
| Frobisher Limited | * | -- | 4.00 | 4.30 | | | | |

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 20

| STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range for Year 1955 | STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range for Year 1955 | | | | | | |
|------------------------------|------------------------------|------------------------------|-----------------------------|---------------------|---------|------------------------------|------------------------------|----------------------------------|---------------------|---------|---------|----------|-----------|-------------|--------------|
| Par | Low | High | Low | High | Par | Low | High | Low | High | | | | | | |
| Bankfield Cons Mines | 1 | 10 1/4 | 10 1/4 | 12c | 12,600 | 6 1/2c Jan | 12 1/4c Apr | 2.35 | 2.25 | 2.47 | 43,525 | 1.35 Jan | 2.65 Sep | | |
| Barnat Mines | 1 | 9 4/4 | 9 2/4 | 95c | 13,880 | 9 3/4c Oct | 2.10 Jan | 1.21 | 1.21 | 1.31 | 15,725 | 70c Jan | 1.10 July | | |
| Barvue Mines | 1 | 1.42 | 1.42 | 1.55 | 11,930 | 1.22 Dec | 2.10 Aug | 1.8c | 1.8c | 1.9c | 5,000 | 14c Jun | 2.4c Jan | | |
| Warrants | — | 17c | 21c | 3,870 | 15c Dec | 50c Jan | — | 10c | 10c | 10c | 3,200 | 7c Jan | 18c Apr | | |
| Barymin Co Ltd | • | 2.53 | 2.50 | 2.55 | 5,900 | 2.33 Feb | 3.05 Apr | 1.36c | 36c | 39c | 42,685 | 25c Jan | 60c Jan | | |
| Base Metals Mining | • | 82c | 80c | 87c | 118,915 | 30c Jan | 1.23 Oct | Charter Oils | • | 1.73 | 1.72 | 1.75 | 3,000 | 1.57 May | 2.15 Nov |
| Basika Uranium Mines | • | 39c | 38c | 45c | 140,425 | 26c Aug | 93c Apr | Chateco Steel Prods common | • | — | 410 | 410 | 100 | 4 Dec | 6 1/2c May |
| Bata Petroleum Ltd | • | 15c | 14 1/2c | 15 1/2c | 27,800 | 13c Dec | 21c May | Chateau Gal Wines | • | — | 18 | 18 1/4 | 45 | 15 Apr | 20 July |
| Bates & Innes class A | • | 10 | 10 | 10 | 15 | 10 Jan | 11 1/4 Nov | Chemical Research | 50c | — | 5.30 | 5.60 | 28,255 | 3.35 Mar | 5.40 Jun |
| Bathurst Power Paper class A | • | 64 | 64 | 75 | 58c Jan | 64 1/2 Sep | — | Cheskiik Mines | 1 | 8 1/2c | 8c | 9c | 15,100 | 5c Feb | 16c Apr |
| Beattie-Duquesne | 1 | 1.35 | 1.27 | 1.42 | 42,523 | 25c Jan | 1.50 Sep | Chesterville Mines | 1 | 43c | 40c | 44c | 13,000 | 31c Jan | 58c Aug |
| Beatty Bros | • | 7 | 7 | 7 1/4 | 1,055 | 6 1/4 Oct | 8 3/4 Jan | Chib-Kayrand Copper | 1 | 1.11 | 1.11 | 1.20 | 15,970 | 35c Jun | 1.14 Dec |
| Beaver Lodge Uranium | • | 63c | 63c | 69 1/2c | 40,800 | 42c Dec | 1.03 July | Chibougamau Explor | 1 | 1.16 | 1.10 | 1.20 | 7,800 | 80c Mar | 1.80 Sep |
| Beaver Lumber Co common | • | — | 20 1/2 | 20 1/4 | 305 | 17 Mar | 25 Jan | Chimo Gold Mines | 1 | 1.99 | 1.92 | 2.12 | 127,045 | 1.25 Aug | 2.56 Jun |
| Beaucage | 1 | 2.95 | 2.95 | 3.15 | 1,900 | 2.20 Oct | 6.20 Apr | Chromium Min & Smelt | • | 2.40 | 2.11 | 2.55 | 1,971 | 1.70 Jun | 3.50 July |
| Belcher Mining Corp | 1 | 1.19 | 1.16 | 1.23 | 89,853 | 35c Feb | 1.30 Dec | Chrysler Corp | 25 | 80 | 81 1/4 | 825 | 65 Mar | 101 Nov | |
| Belleterre Quebec Mines | 1 | — | 220 | 225 | 300 | 2.00 May | 2.30 Sep | Cobalt Consolidated Mining Corp | 1 | 73c | 73c | 75c | 8,495 | 72c Dec | 1.18 Jan |
| Bell Telephone | 25 | 50 | 49 1/2 | 50 1/4 | 10,070 | 45 1/2 Jan | 52 July | Cochenour Wiliams | 1 | — | 86c | 1.05 | 5,437 | 72c Feb | 1.05 July |
| Beta Gamma Mines | • | 13 3/4c | 13 3/4c | 14 1/4c | 14,500 | 11c Aug | 52c May | Cochrane Dunlop common | • | — | 20 1/2 | 20 1/2 | 125 | 15 Jan | 22 1/2c Dec |
| Bevcon Mines Ltd | 1 | 46c | 46c | 50c | 4,441 | 44c Oct | 1.05 Jun | Cockshutt Farm Equip | • | 8 1/4 | 8 | 8 1/4 | 1,065 | 7 Nov | 10 7/8c July |
| Bibis Yukon Mines | 1 | 10 1/4c | 10 1/2c | 11 1/2c | 51,000 | 9c Nov | 15c Apr | Coldstream Copper | 1 | 80c | 80c | 85c | 1,000 | 60c Dec | 1.37 Jun |
| Bicroft Uranium Mines | 1 | — | 2.65 | 2.80 | 13,890 | 1.80 May | 4.20 Jun | Com Lake Gold Mines | 1 | 1.4c | 13 1/2c | 15c | 3,500 | 7 1/4c Feb | 80c Aug |
| Warrants | — | 1.60 | 1.55 | 1.65 | 3,360 | 1.20 Dec | 1.90 Dec | Comiac Yellowknife Mines | 1 | 1.08 | 1.05 | 1.18 | 201,662 | 10c Jan | 1.20 Sep |
| Biggood Kirkland | 1 | 14c | 14c | 15c | 15,200 | 6c Jan | 35c Sep | Combined Enterprises | • | 10 1/4c | 10 1/4c | 10 1/4c | 7,600 | 9 1/2c Oct | 10 3/4c Dec |
| Biltmore Hats class A pfd | • | — | 10 1/2 | 10 1/2 | 245 | 13 Jan | 14 1/2c Sep | Commoil common | • | — | 3.50 | 3.50 | 100 | 3.00 Apr | 5.00 July |
| Black Bay Uranium | • | 1.35 | 1.30 | 1.63 | 47,800 | 1.15 Nov | 3.80 Sep | Commonwealth Petroleum | • | — | 4.25 | 4.25 | 610 | 3.25 Apr | 6.70 July |
| Blue Ribbon common | • | 8 | 8 | 8 | 28 | 4 Sep | 10 Feb | Conduits National | 1 | 10 3/4 | 10 3/4 | 11 | 625 | 8 1/4 Jan | 11 1/2c Jun |
| Preferred | 50 | 32 | 32 | 32 | 8 | 31 Sep | 40 1/2 July | Contederation Life | 10 | 160 | 160 | 160 | 143 | 143 Jan | 260 July |
| Blue Rock Cerium Mines | 1 | 3.40 | 3.30 | 3.50 | 22,950 | 1.60 Aug | 3.55 Dec | Coniagras Mines | 2.50 | 3.00 | 2.95 | 3.25 | 17,866 | 2.30 Sep | 3.70 Aug |
| Bobjo Mines | 1 | 45c | 45c | 48c | 64,400 | 24c Mar | 79c July | Coniaurum Mines | • | 57c | 57c | 59c | 2,000 | 42c Mar | 70c Jun |
| Eonville Gold Mines | 1 | 14c | 13 1/2c | 14 1/2c | 16,900 | 10 1/2c Nov | 25c Jan | Conio Development Corp | 1 | 4 1/2c | 3 8c | 4 1/2c | 16,300 | 32c Dec | 85c May |
| Bordulac Mines | 1 | — | 10 1/4c | 11 3/4c | 26,500 | 6c Jan | 19c Apr | Consolidated Allenbee Oil | • | 17c | 16c | 17c | 15,240 | 14c July | 25c Jan |
| Bouscadiac Gold | 1 | — | 31c | 35c | 12,000 | 28c Aug | 65c July | Consolidated Bakeries | • | — | 10 | 10 | 799 | 7 1/4 Mar | 12 1/2c Sep |
| Boymar Gold Mines | 1 | 13 1/2c | 12 1/2c | 14c | 110,672 | 5 1/4c Mar | 17c Apr | Consolidated Belkennet Mines | 1 | 28 1/2c | 27 1/2c | 30c | 24,931 | 24c Nov | 60c Jun |
| Bralorne Mines | • | 5.80 | 5.75 | 5.85 | 2,675 | 2.45 Mar | 6.00 Dec | Consolidated Central Cadillac | 1 | — | 1c | 21 1/2c | 22,630 | 4 1/2c Jan | 20c Dec |
| Bralsman Petroleum | 1 | — | 1.00 | 1.00 | 400 | 90c Apr | 1.36 Jan | Consolidated Cordasun Oils | 1 | 30c | 30c | 40c | 4,600 | 20c Sep | 36c Jan |
| Brantford Cordage class A | • | 19 1/2c | 19 1/2c | 19 1/2c | 550 | 16 1/2c Dec | 18 Aug | Consolidated Denison Mines | 1 | 10 1/2c | 10 1/2c | 10 1/2c | 24,621 | 2.10 Jan | 15 1/2 Jun |
| Class B | — | 12 | 12 | 12 | 100 | 7 Mar | 10 Sep | Warrants | 4.25 | 4.20 | 4.80 | 19,680 | 3.20 Dec | 4.45 Dec | |
| Brazilian Traction common | • | 7 | 7 | 7 1/2 | 10,187 | 6 1/2 Dec | 9 1/2 Mar | Consolidated Discovery | 1 | 3.40 | 3.35 | 3.55 | 17,865 | 2.60 Mar | 5.00 July |
| Bridge & Tank preferred | 50 | 48 1/2 | 48 1/2 | 49 1/2 | 200 | 47 1/4 Apr | 50 Nov | Consolidated Dragon Oil | 1 | 36c | 35 1/4c | 37 1/4c | 6,966 | 35c Jun | 75c Feb |
| Warrants | 2.75 | 2.75 | 2.75 | 50 | 1.40 | Jan | 3.00 Nov | Consolidated East Crest | • | 68c | 69c | 69c | 3,608 | 40c Jan | 1.02 Oct |
| Brilund Mines Ltd | 1 | 1.68 | 1.65 | 1.80 | 19,300 | 1.30 May | 2.50 Apr | Consolidated Fenimore Iron Mines | 7 | 1.70 | 1.70 | 1.80 | 3,629 | 1.55 Aug | 2.65 Jan |
| British Petroleum | 1 | 3.00 | 2.90 | 3.30 | 28,130 | 2.30 Oct | 3.85 Jan | Class B warrants | • | 40c | 40c | 40c | 500 | 2c Nov | 30c Feb |
| British American Oil | • | 36 | 35 1/2 | 36 7/8 | 14,950 | 25 1/2 Apr | 40 1/2 Dec | Consolidated Gillies Lake | 1 | 17c | 15c | 18c | 16,100 | 10 1/2c Jan | 19c Aug |
| British Columbia Electric Co | 4 1/2% preferred | 100 | 94 1/2 | 94 1/2 | 50 | 92 1/4 Jan | 100 Nov | Consolidated Golden Arrow | 1 | 44c | 44c | 46c | 1,450 | 22 1/2c Nov | 75c July |
| 4 3/4% preferred | 100 | — | 105 | 105 1/4 | 142 | 102 Dec | 106 1/2 July | Consolidated Halliwell | 67 3/4c | 59c | 73c | 830,500 | 23c Jan | 1.00 Feb | |
| 5% preferred | 50 | 54 | 53 1/2 | 55 1/4 | 356 | 51 1/4 Dec | 55 Oct | Consolidated Howey Gold | 1 | 4.10 | 4.10 | 4.25 | 7,160 | 2.80 Jan | 5.35 July |
| 4 1/2% preferred | 50 | 51 1/4 | 51 | 52 | 565 | 49 Dec | 53 1/4 Dec | Consolidated Marbenor Mines | 1 | 65c | 47c | 68c | 108,288 | 45c Nov | 90c Aug</ |

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 20

Toronto Stock Exchange (Cont.)

| STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range for Year 1955 |
|-------------------------------------|------------------------------|------------------------------|-----------------------------|-------------------------|
| Par | Low | High | Low | High |
| Falconbridge Nickel | • 30 1/2 | 30 1/2 32 | 7,895 | 21 5/8 Jan 32 1/4 Dec |
| Famous Players Canadian | • 21 | 20 1/2 21 | 2,535 | 20 Dec 29 Mar |
| Fanny Farmer Candy | 1 23 | 23 23 3/4 | 785 | 21 1/2 Dec 29 1/4 Sep |
| Faraday Uranium Mines | 1 1.98 | 1.90 2.13 | 46,640 | 1.80 Jan 3 7/8 July |
| Fargo Oils Ltd | 25c | 21.5 2.28 | 7,200 | 1.72 Jan 2.91 July |
| Farwest Tungsten Copper | 1 57c | 50c 72c | 154,865 | 30c Nov 52c Dec |
| Federal Grain class A Preferred | 20 | 31 1/2 31 3/4 | 250 | 20 Jan 31 1/2 Oct |
| Federal Kirkland | 1 20c | 20c 20 1/4c | 11,200 | 10c Jan 33c Oct |
| Fittings common | • 400 | 400 | 355 | 5 1/2 Nov 8 1/2 Jan |
| Fleet Manufacturing | • 1.75 | 1.75 1.90 | 4,180 | 1.40 Nov 8.85 May |
| Ford Motor class A | • 124 | 124 129 | 4,587 | 100 Jan 153 Sep |
| Foundation Co of Canada | • 25 | 25 25 1/4c | 300 | 18 Jan 27 3/4 Jun |
| Francoeur Gold Mines | • 8c | 7 1/2c 9c | 4,000 | 5 3/8c July 13c Apr |
| Fraser Cos | • 31 1/2 | 31 32 | 680 | 25 Feb 37 Dec |
| Frobisher Ltd common | 4.20 | 4.20 4.30 | 13,552 | 3.90 Mar 5.50 Sep |
| Warrants | 45c | 45c 55c | 2,800 | 39c Dec 1.00 Feb |
| Debentures | 100 | 95 1/2 96 | 20,000 | 83 1/4 May 97 Dec |
| Gaitwin Exploration | 1 40c | 40c 44c | 7,400 | 32c Feb 77c Apr |
| Gatineau Power common | • 30 | 30 32 | 995 | 25 1/2 Jan 34 1/2 July |
| 5 1/2% preferred | 10 | 110 112 | 165 | 110 Apr 115 1/8 Aug |
| 5 1/2% preferred | • 114 | 114 114 | 10 | 111 Oct 116 1/4 Sep |
| Geco Mines Ltd | 1 17 1/8 | 17 18 | 4,965 | 9.80 Jan 19 1/4 Sep |
| General Bakeries | • 7 | 6 1/4 7 | 525 | 7 Dec 9 1/2 Jun |
| General Dynamics | 3 59 1/2 | 59 1/2 63 | 725 | 49 Mar 79 1/4 Mar |
| General Motors Corp | 5 43 1/4 | 43 1/4 45 | 3,412 | 43 1/2 Oct 54 1/4 Nov |
| General Petroleum (Canada) com | 1 5.50 | 5.15 5.70 | 3,125 | 4.55 Nov 6.50 Feb |
| Class A | 1 5.25 | 5.20 5.60 | 4,030 | 4.50 Nov 6.45 Jan |
| General Products Mfg class A | • 10 1/8 | 10 1/8 11 1/8 | 39 | 115 40 1/2 May 45 Mar |
| General Steel Wares com | 100 | 95 95 | 475 | 8 1/2 Jun 11 Jan |
| Preferred | 100 | 100 | 100 | Nov 105 1/2 May |
| Geneva Lake | 1 15c | 14 1/2c 16c | 36,000 | 10c Feb 29c Sep |
| Giant Yellowknife Gold Mines | 1 6.00 | 5.80 6.00 | 3,844 | 5.55 Nov 7.85 Jan |
| Glenn Uranium Mines | 1 12.00 | 11.20 12.9 | 228,756 | 60c Sep 2.03 Sep |
| God's Lake Gold Mines | • 60c | 60c 64c | 26,700 | 55 1/4c Dec 94c July |
| Goldale Mines | 1 32c | 32c 35c | 18,000 | 23c Mar 59c Oct |
| Goldcrest Mines | 1 25c | 25c 29 1/2c | 57,600 | 12c Mar 62c Jun |
| Gold Eagle Gold | 1 10 1/2c | 12c | 7,900 | 7 1/4c Dec 19c May |
| Golden Manitou Mines | 1 3.45 | 3.35 3.75 | 8,080 | 1.66 Jan 4.00 Aug |
| Goldfields Uranium | 1 50c | 50c 55c | 8,000 | 35c Oct 1.33 Mar |
| Goldora Mines | • 14 1/2c | 14 1/2c 19 1/4c | 390,225 | 5 1/4c Feb 21c Nov |
| Goodyear Tire Canada com | • 150 | 147 1/2 150 | 350 | 130 Mar 175 Feb |
| 4% preferred | 50 | 52 52 1/2 | 143 | 51 1/2 Dec 54 July |
| Gordon Mackay class A | • 7 1/2 | 7 1/2 8 1/4 | 25 | 6 1/2 Jun 8 Sep |
| Graham Bousquet Gold | 1 31c | 31c 33c | 8,100 | 26c Sep 54c Apr |
| Grandines Mines | • 47c | 46c 52c | 453,702 | 13c May 47c Sep |
| Granduc Mines | 1 8.85 | 8.70 9.45 | 42,404 | 4.25 Mar 8.95 Sep |
| Great Lakes Paper | • 44 | 43 1/4 44 | 2,051 | 29 Jan 47 1/4 Jun |
| Great Northern Gas Utilities com | 1 7 1/4 | 7 1/4 7 1/4 | 700 | 5 1/4 Jan 7 1/4 Dec |
| Preferred | 50 | 46 1/4 46 3/4 | 10 | 45 1/4 May 48 Mar |
| Warrants | 3.30 | 3.30 3.40 | 425 | 2.40 Apr 4.00 May |
| Great Plains Development | • 31 1/8 | 29 1/2 31 1/4 | 3,885 | 18 1/8 May 28 Sep |
| Great Sweet Grass Oils | 1 4.30 | 4.25 4.45 | 97,633 | 2.00 May 4.45 Dec |
| Great West Coal class A | • 8 | 8 1/2 8 1/2 | 420 | 7 1/8 Mar 10 Nov |
| Class B | • 7 1/2 | 7 1/2 260 | 534 | 4 Apr 9 Nov |
| Greening Wire | • 4.60 | 4.50 4.60 | 700 | 4.15 May 4.95 Jun |
| Greyhawk Uranium | • 49c | 48c 52c | 58,300 | 46c Dec 56c Dec |
| Gridoil Freehold | 9c | 9.10 9.00 | 200 | 7.75 Jan 12 Feb |
| Guaranty Trust | 10 | 21 21 | 125 | 16 Mar 21 1/4 Sep |
| Gulch Mines Ltd | 1 1.29 | 1.26 1.39 | 42,500 | 92c Feb 2.44 July |
| Gulf Lead Mines | 1 16 1/4c | 16c 20c | 35,400 | 7 1/2c Jan 40c Apr |
| Gunnar Mines | 1 18 1/8 | 18 19 1/4 | 15,241 | 9 3/4 Jan 21 1/2 Nov |
| Warrants | 11 1/8 | 11 1/8 12 1/8 | 10,600 | 3.60 Jan 13 Nov |
| Gwillim Lake Gold | 1 16 1/4c | 15 1/4c 18 1/4c | 380,385 | 9c Jan 36c Jun |
| Gypsum Lime & Alabastine | • 56 | 56 56 1/2 | 600 | 52 1/4 Jan 62 Jun |
| Hamilton Cotton common | • 16 | 16 16 1/4 | 170 | 12 Aug 16 Oct |
| Harding Carpets | • 8 1/2 | 8 1/2 8 1/2 | 660 | 8 Jun 9 1/2 Sep |
| Hard Rock Gold Mines | 1 13 1/2c | 13c 15c | 60,300 | 10 1/2c Mar 22c Apr |
| Harrison Minerals | 1 1.05 | 95c 1.16 | 742,600 | 38c July 1.68 Nov |
| Hartz (J F) class A | • 10 1/8 | 10 1/8 10 1/8 | 100 | 10 Apr 11 Jun |
| Hasaga Gold Mines | 1 20c | 18c 20c | 5,161 | 16c July 29c Aug |
| Head of Lakes Iron | 1 14c | 15c 15c | 9,000 | 12 1/2c Jan 23 1/2c Feb |
| Headway Red Lake | 1 1.17 | 1.15 1.25 | 40,500 | 20c Jan 3.10 Apr |
| Heath Gold Mines | 1 13c | 11c 14c | 232,400 | 7 1/4c Nov 15c Feb |
| Hendershot Paper common | • 30 | 30 30 | 75 | 15 1/2 Mar 33 Dec |
| Heva Gold Mines | 1 63 1/4c | 63 1/4c 83 1/4c | 31,100 | 4c Jan 9 1/2c Mar |
| High Crest Oils Ltd | 1 27c | 21c 30c | 166,000 | 11c Dec 30c Feb |
| Highland Bell | 1 75c | 75c 82c | 10,500 | 47c Apr 80c Aug |
| Highwood Sarcee Oils | • 12c | 12c 13c | 3,500 | 10c May 15c Jan |
| Hinde & Dauch Canada | • 58 | 58 455 | 455 | 53 1/4 Jan 64 July |
| Hi Tower Drilling | 1 7 1/2 | 7 1/2 7 1/2 | 415 | 5 1/2 Apr 10 Jan |
| Hollinger Consol Gold | 5 23 1/2 | 23 1/2 23 1/2 | 3,861 | 15 1/2 Mar 25 1/2 Aug |
| Home Oil Co Ltd | • 11 | 11 11 1/4 | 4,011 | 9.80 Dec 12 1/4 Dec |
| Class A | • 10 1/8 | 10 1/8 11 1/2 | 2,503 | 9.75 Dec 12 1/4 Dec |
| Howard Smith Paper common | • 40 | 40 40 | 445 | 30 Feb 44 1/2 July |
| Hoyle Mining | 7.25 | 7.15 7.55 | 6,850 | 2.60 Jan 9.20 Sep |
| Hudson Bay Mining & Smelting | 1 65 | 64 66 | 5,740 | 51 1/4 Jan 70 Aug |
| Hugh-Pam Porcupine | 1 30c | 30c 32c | 6,450 | 20c May 35c Dec |
| Huron & Erie Mortgage | 20 | 40 40 1/2 | 290 | 34 Apr 42 July |
| Husky Oil & Refining Ltd | 1 8.55 | 8.55 8.75 | 3,820 | 7.05 Apr 10 Feb |
| Warrants | 3.40 | 3.40 3.60 | 1,440 | 2.80 Nov 3.80 Dec |
| Hy-Charger Petroleum | 1 8 1/4c | 8 1/4c 9 1/4c | 22,000 | 7c Nov 15c Apr |
| Imperial Bank | 10 56 | 55 57 1/2 | 730 | 45 Jan 54 July |
| Imperial Life Assurance | 10 76 1/2 | 76 1/2 78 | 170 | 102 Aug 102 Aug |
| Imperial Oil | • 37 1/4 | 37 1/4 39 1/4 | 8,790 | 35 1/2 May 41 1/2 Sep |
| Imperial Tobacco of Canada ordinary | 5 11 1/4 | 11 1/4 11 1/4 | 4,325 | 10 1/4 Mar 12 1/2 Aug |
| 6% preferred | 1 6 3/4 | 6 3/4 6 3/4 | 1,350 | 6 Jun 7 1/4 July |
| Indian Lake Gold | 1 17c | 15c 18c | 46,800 | 4 1/4c Jan 17 1/2c Dec |
| Industrial Acceptance common | • 51 1/4 | 51 1/4 53 | 1,930 | 43 1/4 Oct 61 1/4 July |
| 4 1/2% preferred | 100 100 1/2 | 100 1/2 100 1/2 | 100 | 100 Dec 106 1/2 Aug |
| Inglis (John) & Co | 1 11 1/4 | 11 1/4 11 1/4 | 2,694 | 9 Nov 14 Feb |
| Inland Cement preferred | 10 17 | 17 18 | 1,300 | 11 1/4 Apr 19 Sep |
| Inspiration Mining | 1 1.46 | 1.41 1.62 | 12,300 | 1.21 Oct 2.80 Mar |
| International Bronze Powders com | 10 1/2 | 10 1/2 10 1/2 | 100 | 3 3/4 Jan 9 Dec |
| Preferred | 25 22 1/2 | 22 1/2 22 1/2 | 25 | 17 Feb 22 Sep |
| International Metals class A | • 33 | 33 33 1/2 | 620 | 32 1/2 Mar 38 Sep |
| Preferred | 100 102 1/2 | 102 103 | 40 | 102 Aug 105 Nov |
| International Nickel Co common | • 79 1/4 | 79 1/4 82 3/4 | 5,336 | 55 Jan 86 1/4 Aug |
| International Petroleum | • 28 1/2 | 28 1/2 30 | 885 | 127 1/2 Dec 138 1/2 Jun |
| International Ranwick Ltd | 1 1.32 | 1.32 1.50 | 6,273 | 24 May 31 Sep |
| Interprovincial Bldg Credits | 16 | 16 16 1/4 | 1,200 | 12 1/2 Feb 17 1/4 July |
| Interprovincial Pipe Line | 5 27 1/2 | 27 1/2 28 3/4 | 9,450 | 25 Oct 30 1/2 Jan |
| Iron Bay Mines | 1 2.95 | 2.90 3.30 | 10,775 | 1.95 Aug 3.85 Dec |
| Jack Waite Mining | 1 20c | 20c 23c | 22,700 | 10c Feb 27c Oct |
| | | | | |

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 20

| STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range for Year 1955 | STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range for Year 1955 | |
|------------------------------|------------------------------|--|-----------------------------|---------------------|-------------|------------------------------|------------------------------|-----------------------------|---------------------|--------------|
| Par | Low | High | | Low | Par | Low | High | | Low | High |
| North Rankin | 1 | 84c | 81c 90c | 21,950 | 40c Feb | 1.40 | 1.46 | 38,750 | 6 1/4c Dec | 13 1/2c Apr |
| North Star Oil | • | 15 3/4 | 15 3/4 16 | 590 | 10 1/2 Jan | 18 | May | | 3 Mar | 8 Nov |
| Warrants | • | 8 1/4 | 8 1/4 8 3/4 | 230 | 3.95 Jan | 10 1/2 | July | | 1,350 | 1,85 Mar |
| North Trinity Mines | 1 | — | 9 3/4c 10c | 3,500 | 8c Jan | 17c | Apr | | 1.26 Dec | 50 July |
| Northern Canada Mines | • | — | 60c 60c | 1,200 | 40c Mar | 73c | Sep | | 41 41 1/2c Oct | 7 1/2c Jan |
| Northern Quebec Power common | • | 31 | 31 | 75 | 27 Dec | 31 | Dec | | 456 | 9c Aug |
| Northwestern Util pfd. | 100 | 94 | 94 94 | 25 | 91 1/2 Jan | 98 | Nov | | 19,133 | 11 1/2c July |
| Nudulame Mines Ltd. | • | 59c | 58c 65c | 11,000 | 33c Jan | 99c | Apr | | 20,910 | 50 July |
| Obaska Lake Mines | • | 13c | 11c 13 1/2c | 19,000 | 6c Jan | 14c | Jun | | 1.26 Dec | 4.90 Jan |
| O'Brien Gold Mines | 1 | 72c | 70 1/2c 80c | 13,688 | 51 1/2c Jan | 1.08 | Aug | | 20,910 | 2.75 Dec |
| Omega Rockland Gold | • | 12c | 12c 16c | 4,000 | 9c Jan | 30c | Apr | | 4.90 Nov | 1.30 Aug |
| Oil Selections | • | 9c | 8 1/2c 9 1/4c | 11,000 | 4 1/2c Jan | 12c | Sep | | 40c Dec | 2.81 Aug |
| Oka Rare Metals Mining | 1 | 75c | 73c 85c | 7,350 | 70c Dec | 1.65 | Jun | | 17,208 | 75c Jun |
| Okalta Oils | • | 1.80 | 1.78 1.86 | 11,000 | 1.30 Apr | 2.25 | Sep | | 2,300 | 59c Sep |
| O'Leary Malarctic | • | 31c | 31c 34 1/2c | 15,700 | 22c Jan | 60c | Mar | | 1,023 | 90c Nov |
| Omnitrans Exploration | • | 6 1/4c | 5 1/2c 6 1/2c | 221,000 | 3c Jan | 7 1/4c | Apr | | 40 1/2 Oct | 1.48 Jan |
| Ontario Beauty Supply common | • | — | 23c 25c | 300 | 25c Sep | 50c | May | | 1,830 | 49 1/4 July |
| Preferred | 2 | 4.50 | 5.00 | 250 | 5 Sep | 5 | Sep | | 2.25 Dec | 18 1/4 Jan |
| Ontario Jockey Club common | • | 2.60 | 2.55 2.65 | 8,475 | 2.25 Jan | 3.80 | Aug | | 27,500 | 4.90 Aug |
| Warrants | • | 65c | 65c 70c | 4,340 | 60c Jan | 1.25 | July | | 10,166 | 26 Aug |
| Preferred | 10 | 11 | 11 1/4 12 | 2,410 | 10 1/2 Oct | 12 1/2 | May | | 1.30 Dec | 53 1/4 July |
| Ontario Steel Products com | • | 25 | 25 25 1/2c | 400 | 23 1/2 Jan | 31 | Sep | | 27,500 | 2.35 Jan |
| Opemiska Copper | 1 | 8.90 | 8.25 9.05 | 28,190 | 2.30 Jan | 10 1/2 | Oct | | 1.55 Dec | 48c Apr |
| Orange Crush | • | 4.30 | 4.40 4.50 | 1,510 | 3.25 July | 4.50 | Aug | | 27,700 | 44 1/2 Dec |
| Orenada Gold | 1 | 40c | 40c 45c | 87,900 | 6 1/4c Jan | 50c | Nov | | 28 Mar | 48c Jun |
| Ormsby Mines | • | 63 | 63 72 | 27,642 | 52c Dec | 69c | Dec | | 32c Jun | 8 Nov |
| Osisko Lake Mines | 1 | 51c | 51c 58c | 12,600 | 38c Apr | 85c | Jun | | 3,440 | 4.90 Jun |
| Pacific Eastern | 1 | 12 1/4c | 11 1/4c 12 3/4c | 25,187 | 10c Dec | 23c | Jan | | 23,700 | 4.35 Jan |
| Pacific Petroleum | 1 | 12 3/4 | 12 3/8 13 1/2 | 11,945 | 10 1/4 May | 14 | Dec | | 23,467 | 7.45 Jun |
| Page Hersey Tubes | • | — | 81 82 | 820 | 65 May | 83 | Dec | | 4.35 Jan | 4.35 Jun |
| Pamour Porcupine | • | — | 55c | 57c | 3,200 | 46c | Jun | | 4.35 Jan | 4.35 Jun |
| Pan Western Oil | 10 | 28 1/2c | 26c 29c | 10,500 | 25 1/2c Mar | 38c | Jan | | 22 1/4c 23 1/2c | 4.35 Jan |
| Paramaque Mines | 1 | 11 1/4c | 11c 13c | 25,500 | 6c Jan | 13c | Apr | | 21 1/2c 22 1/2c | 4.35 Jan |
| Parbec Mines | 1 | 15c | 15c 16 1/2c | 37,500 | 13c Dec | 45c | Mar | | 400 | 1.80 Oct |
| Pardee Amalgamated Mines | 1 | 1.29 | 1.20 1.39 | 46,948 | 70c Nov | 3.05 | Jun | | 17,600 | 32c Dec |
| Parker Drilling | • | 5 1/2c | 5 1/2c 5 1/4c | 1,175 | 3.15 Mar | 5.25 | Oct | | 324 | 91c Jun |
| Pater Uranium Mines Ltd. | 1 | 1.70 | 1.55 1.80 | 26,660 | 1.20 Dec | 1.90 | Dec | | 7.50 | 6.50 Mar |
| Pathfinder Petroleum | • | 50c | 75c 84c | 37,304 | 47c Jan | 95c | Sep | | 2.235 | 9.00 July |
| Paymaster Consol | • | 33c | 33c 37c | 16,375 | 30c Jun | 46c | Sep | | 22,612 | 27c Nov |
| Peace River Natural Gas | 1 | 7.85 | 7.85 8.25 | 2,685 | 7.25 Jan | 10 1/2 | Nov | | 10,166 | 1.95 Sep |
| Pembina Pipeline common | 5 | 25 1/2 | 25 1/2 27 1/2 | 3,525 | 15 1/2 Jun | 24 | Dec | | 5,500 | 1.37 Jan |
| Preferred | 50 | — | 51 51 1/4 | 235 | 50 1/2 Nov | 54 | July | | 1,043 | 47 1/2 Sep |
| Penmans new com | • | 21 1/8 | 21 1/8 21 1/8 | 75 | — | — | — | | 3,861 | 9 1/2 Sep |
| Fermans Ltd | • | Old common subdivided into new com three new for each old held | — | — | — | — | — | | 16,050 | 4.75c May |
| Ferron Gold Mines | 1 | 28 1/2c | 28 1/2c 28 1/2c | 1,000 | 24c Dec | 42c | Apr | | 21 1/2c Mar | 2.35 Jan |
| Peruvian Oils & Mineral | 1 | 2.95 | 2.80 2.95 | 4,000 | 1.58 Nov | 3.60 | July | | 1.90 Jan | 12 1/2 May |
| Petroil Oil & Gas | • | 1.35 | 1.30 3.00 | 16,760 | 40c Apr | 3.20 | Nov | | 22c Dec | 48c July |
| Pickle Crow Gold Mines | • | 1.51 | 1.48 1.65 | 36,954 | 1.10 Nov | 1.59 | Feb | | 8c Jan | 15 1/2c Sep |
| Pioneer Gold of B.C. | 1 | 1.82 | 1.82 1.88 | 852 | 1.60 July | 2.35 | Jan | | 1.05 Jan | 1.95 Sep |
| Pitch-Ore Uranium | 1 | 14 1/2c | 14c 15c | 33,100 | 11c May | 33c | Aug | | 1.05 Jan | 1.95 Sep |
| Placer Development | • | 38 1/2 | 38 1/2 39 1/2 | 1,830 | 30 1/2 Mar | 40 1/2 | Nov | | 1.05 Jan | 1.95 Sep |
| Ponder Oils | • | 80c | 70c 80c | 13,000 | 68c Jan | 1.34 | July | | 1.05 Jan | 1.95 Sep |
| Powell River | • | 55 1/2 | 52 58 | 1,551 | 40 Mar | 58 1/2 | July | | 1.05 Jan | 1.95 Sep |
| Powell Rouyn Gold | 1 | 50c | 57c 59c | 2,600 | 49c Mar | 72c | Aug | | 1.05 Jan | 1.95 Sep |
| Power Corp | • | — | 57 57 1/2 | 505 | 47 1/2 Jan | 67 1/2 | Aug | | 1.05 Jan | 1.95 Sep |
| Prairie Oil Roy | 1 | 3.60 | 3.35 3.70 | 2,200 | 2.05 Jan | 4.30 | Nov | | 1.05 Jan | 1.95 Sep |
| Premier Border Gold | • | — | 8c 8c | 6,500 | 3 1/2c Jan | 9 1/2c | Jun | | 1.05 Jan | 1.95 Sep |
| Fressed Metals | 1 | 19 1/2 | 19 1/2 19 1/2 | 350 | 12 1/2 Feb | 19 1/2 | Dec | | 1.05 Jan | 1.95 Sep |
| Preston East Dome | 1 | 7.40 | 7.40 7.65 | 1,505 | 5.05 Jan | 10 1/4 | Jun | | 1.05 Jan | 1.95 Sep |
| Fronto Uranium Mines | 1 | 8.65 | 8.65 8.90 | 2,825 | 5.25 Jan | 14 | July | | 1.05 Jan | 1.95 Sep |
| Warrants | • | 5.00 | 5.00 5.40 | 4,085 | 2.15 Jan | 8.50 | July | | 1.05 Jan | 1.95 Sep |
| Prospectors Airways | • | — | 2.30 2.30 | 1,700 | 1.76 Dec | 4.15 | May | | 1.05 Jan | 1.95 Sep |
| Purdy Mica Mines | 1 | 19c | 18c 21c | 8,000 | 10c Jan | 50c | July | | 1.05 Jan | 1.95 Sep |
| Quebec Chibougamau Gold | 1 | 2.07 | 2.05 2.15 | 60,780 | 19c Feb | 2.20 | Dec | | 1.05 Jan | 1.95 Sep |
| Quebec Copper Corp | 1 | 2.75 | 2.75 2.95 | 13,900 | 1.10 Jan | 5.10 | May | | 1.05 Jan | 1.95 Sep |
| Quebec Labrador Develop | 1 | 12c | 12c 13 1/2c | 153,000 | 8 1/2c Jan | 15c | Apr | | 1.05 Jan | 1.95 Sep |
| Quebec Lithium Corp | 1 | 13 | 13 13 1/2c | 8,967 | 13 Dec | 18 | Apr | | 1.05 Jan | 1.95 Sep |
| Quebec Manitou Mines | 1 | 1.35 | 1.30 1.50 | 7,700 | 70c Jun | 1.66 | Aug | | 1.05 Jan | 1.95 Sep |
| Quebec Metallurgical | • | 3.90 | 3.70 4.00 | 25,806 | 3.10 Mar | 5.85 | Sep | | 1.05 Jan | 1.95 Sep |
| Queenston Gold Mines | • | 22 1/2c | 19c 26c | 42,300 | | | | | | |

OVER-THE-COUNTER SECURITIES

Quotations for Friday, January 20

Investing Companies

| Mutual Funds— | Par | Bid | Ask | Mutual Funds— | Par | Bid | Ask |
|---|------|--------|------------------|---|------|--------|--------|
| Aberdeen Fund | 25c | 1.39 | 1.53 | Institutional Shares Ltd— | 1c | 11.05 | 12.09 |
| Affiliated Fund Inc. | 1.25 | 5.80 | 6.27 | Institutional Bank Fund— | 1c | 10.70 | 11.70 |
| American Business Shares | 1 | 4.06 | 4.33 | Inst. Foundation Fund— | 1c | 10.54 | 11.54 |
| American Mutual Fund Inc. | 1 | 8.21 | 8.97 | Institutional Growth Fund | 1c | 7.05 | 7.71 |
| Associated Fund Trust | • | 1.47 | 1.62 | Institutional Income Fund | 1c | 13.88 | 15.18 |
| Atomic Development | — | — | — | Intl Resources Fund Inc.— | 1c | 4.12 | — |
| Mutual Fund Inc. | 1 | 13.76 | 15.01 | Investment Co of America | 1 | 8.93 | 9.76 |
| Axe-Houghton Fund "A" Inc. | 1 | 5.97 | 6.49 | Investment Trust of Boston | 1 | 9.69 | 10.59 |
| Axe-Houghton Fund "E" Inc. | 5 | 24.09 | 26.18 | Johnston (The) Mutual Fund | 1 | a20.22 | — |
| Axe-Houghton Stock Fund Inc. | 1 | 3.93 | 4.30 | Keystone Custodian Funds— | — | — | — |
| Beneficial Corp | 1 | 9 1/4 | 10 1/4 | B-1 (Investment Bonds)— | 1 | 26.69 | 27.86 |
| Blair Holdings Corp | 1 | 4 1/4 | 4 3/4 | B-2 (Medium Grade Bonds) | 1 | 25.88 | 28.24 |
| Blue Ridge Mutual Fund Inc. | 1 | 13.09 | 14.23 | B-3 (Low Priced Bonds) | 1 | 19.06 | 20.79 |
| Bond Inv Tr of America | — | 22.92 | 24.65 | B-4 (Discount Bonds) | 1 | 11.20 | 12.22 |
| Boston Fund Inc | 1 | 16.33 | 17.65 | K-1 (Income Pfd Stocks) | 1 | 19.75 | 21.55 |
| Bowling Green Fund Inc. | 10c | 10.89 | 11.78 | K-2 (Speculative Pfd Stks) | 1 | 10.98 | 11.99 |
| Broad Street Invest Corp | 5 | 21.02 | 22.72 | S-1 (High-Grade Com Stks) | 1 | 15.85 | 17.30 |
| Bullock Fund Ltd | 1 | 11.83 | 12.97 | S-2 (Income Com Stocks) | 1 | 11.65 | 12.72 |
| California Fund Inc | 1 | — | — | S-3 (Speculative Com Stks) | 1 | 12.51 | 13.66 |
| Canada General Fund | — | — | — | S-4 (Low Priced Com Stks) | 1 | 9.13 | 9.97 |
| (1954) Ltd | 1 | 11.33 | 12.25 | Keystone Fund of Canada Ltd | 1 | 10.16 | 11.00 |
| Canadian Fund Inc | 1 | 17.48 | 18.91 | Knickerbocker Fund | — | 6.36 | 6.98 |
| Capital Venture Fund Inc | 1 | 5.35 | 5.86 | Lexington Trust Fund | — | 11.62 | 12.70 |
| Century Shares Trust | 1 | 24.67 | 26.67 | Life Insurance Investors Inc | 1 | 15 1/2 | 16 1/2 |
| Chemical Fund Inc | 50c | 15.28 | 16.53 | Loomis Sayles Mutual Fund | — | a42.94 | — |
| Christiana Securities com | 100 | 14,400 | 15,000 | — | — | — | — |
| Preferred | 100 | 138 | 143 | Managed Funds— | — | — | — |
| Colonial Fund Inc | 1 | 19.47 | 21.13 | Automobile shares | 1c | 4.84 | 5.33 |
| Commonwealth Investment | 1 | 8.96 | 9.74 | Electrical Equipment shares | 1c | 2.64 | 2.91 |
| Commonwealth Stock Fund | 1 | 11.21 | 12.18 | General Industries shares | 1c | 4.01 | 4.42 |
| Composite Bond & Stock Fund | — | 18.18 | 19.76 | Paper shares | 1c | 4.28 | 4.71 |
| Composite Fund Inc | 1 | 15.57 | 16.93 | Petroleum shares | 1c | 2.98 | 3.29 |
| Concord Fund Inc | 1 | 14.77 | 15.97 | Special Investment shares | 1c | x2.89 | 3.19 |
| Consolidated Investment Trust | 1 | 46 1/2 | 49 1/2 | Metal shares | 1c | x3.21 | 3.54 |
| Crown Western Investment Inc | — | 6.66 | 7.28 | Transport shares | 1c | 3.25 | 3.58 |
| Dividend Income Fund | — | — | — | Manhattan Bond Fund Inc | 10c | 8.21 | 9.00 |
| De Vegh Income Fund Inc | 1 | 16.27 | 16.43 | Massachusetts Investors Trust | 1 | 31.24 | 33.77 |
| De Vegh Mutual Fund Inc | 1 | 58.80 | 59.39 | Mass Investors Growth Stock Fund Inc | — | 9.34 | 10.10 |
| Delaware Fund | 1 | 10.55 | 11.61 | Massachusetts Life Fund | — | 37.26 | 40.28 |
| Diversified Growth Stock Fund | — | 10.97 | 12.02 | Mutual Invest Fund Inc | — | 9.55 | 10.49 |
| Diversified Investment Fund | 1 | 9.12 | 9.99 | Mutual Shares Corp | — | a14.35 | — |
| Diversified Trustee Shares Series E | 2.50 | 16.45 | 18.60 | Mutual Trust Shares | — | 3.21 | 3.49 |
| Dividend Shares | 25c | 2.60 | 2.85 | Nation Wide Securities Co Inc | 1 | 19.14 | 20.71 |
| Dreyfus Fund Inc | 1 | x7.95 | 8.64 | National Investors Corp | — | 17.31 | 18.71 |
| Eaton & Howard | — | — | — | National Security Series | — | — | — |
| Balanced Fund | 1 | 20.81 | 22.24 | Balanced Series | 1 | 11.10 | 12.13 |
| Stock Fund | — | 18.85 | 20.15 | Bond Series | 1 | 7.30 | 7.98 |
| Electronics Investment Corp | 1 | 4.47 | 4.88 | Preferred Stock Series | 1 | 9.32 | 10.19 |
| Equity Fund Inc | 20c | 6.81 | 7.06 | Income Series | 1 | 6.28 | 6.86 |
| Federated Fund of New Eng | 1 | 10.91 | 11.92 | Dividend Series | 1 | 4.91 | 5.37 |
| Fidelity Fund Inc | 5 | 13.82 | 14.94 | Stock Series | 1 | 8.41 | 9.19 |
| Financial Industrial Fund Inc | 1 | 3.76 | 4.12 | Growth Stock Series | 1 | 5.69 | 6.22 |
| Formula Fund of Boston | 1 | 14.07 | — | New England Fund | — | 19.80 | 21.41 |
| Founders Mutual Fund | — | 7.06 | 7.67 | New York Capital Fund | — | 28 1/4 | 30 1/4 |
| Franklin Custodian Funds Inc | — | — | of Canada Ltd | 1 | — | — | |
| Common stock series | 1c | 9.52 | 10.43 | North American Trust Shares Series 1956 | — | 3.33 | — |
| Preferred stock series | 1c | 7.48 | 8.20 | Pacific Amer Investors com | 10c | 9 3/4 | 10 3/4 |
| Fundamental Investors Inc | 2 | 14.85 | 16.27 | \$1.50 preferred | 5 | 25 3/4 | 27 1/4 |
| Futures Inc | — | 3.44 | 3.74 | Philadelphia Fund Inc | — | 17.39 | 18.98 |
| Gas Industries Fund Inc | 1 | 13.47 | 14.72 | Pine Street Fund Inc | — | 21.72 | 22.16 |
| General Capital Corp | 1 | 71.48 | 78.86 | Pioneer Fund Inc | — | 13.28 | 14.43 |
| General Investors Trust | 1 | 7.14 | 7.76 | Price (T Rowe) Growth Stock Fund Inc | — | 27.98 | 28.37 |
| Group Securities | — | — | Puritan Fund Inc | — | 6.51 | 7.04 | |
| Automobile shares | 1c | 10.09 | 11.05 | Putnam (Geo) Fund | 1 | 12.40 | 13.41 |
| Aviation shares | 1c | 11.12 | 12.18 | Scudder Fund of Canada Inc | 1 | 39 7/8 | 41 1/8 |
| Building shares | 1c | 6.52 | 7.15 | Scudder, Stevens & Clark Fund Inc | — | a35.20 | — |
| Capital Growth Fund | 1c | 8.54 | 9.36 | Common Stock Fund | 1 | 21.62 | — |
| Chemical shares | 1c | 11.81 | 12.93 | Selected Amer Shares | 1.25 | 8.80 | 9.52 |
| Common (The) Stock Fund | 1c | 11.59 | 12.69 | Shareholders Trust of Boston | 1 | 11.30 | 12.21 |
| Electronics & Electrical Equipment shares | 1c | 7.36 | 8.07 | Southwestern Investors Inc | — | 11.93 | 12.90 |
| Food shares | 1c | 6.13 | 6.73 | Sovereign Investors | — | 11.97 | 13.11 |
| Fully administered shares | 1c | 9.09 | 9.96 | State Street Investment Corp | — | 38.25 | 40.75 |
| General bond shares | 1c | 9.22 | 10.10 | Stein Roe & Farnham Fund | — | a28.79 | — |
| Industrial Machinery shares | 1c | 13.25 | 14.51 | Television-Electronics Fund | — | 10.89 | 11.87 |
| Institutional Bond shares | 1c | 9.20 | 9.58 | Templeton Gwth Fund of Can | 1 | 21 3/4 | 23 3/4 |
| Merchandising shares | 1c | 11.21 | 12.28 | Texas Fund Inc | — | 7.80 | 8.02 |
| Mining shares | 1c | 8.68 | 9.51 | United Funds Inc | — | — | — |
| Petroleum shares | 1c | 10.43 | 11.41 | United Accumulated Fund | — | 16.19 | 11.08 |
| Railroad Bond shares | 1c | 2.99 | 3.29 | United Continental Fund | — | 7.31 | 7.56 |
| Rail equipment shares | 1c | 6.51 | 7.14 | United Income Fund | — | 9.53 | 10.36 |
| Railroad stock shares | 1c | 10.45 | 11.45 | United Science Fund | — | 9.27 | 10.74 |
| Steel shares | 1c | 14.04 | 15.37 | United Funds Canada Ltd | — | 14.11 | 15.66 |
| Tobacco shares | 1c | 4.28 | 4.70 | Value Line Fund Inc | — | 6.51 | 7.11 |
| Utility shares | 1c | 8.70 | 9.55 | Value Line Income Fund Inc | — | 6.27 | 6.85 |
| Growth Industry Shares Inc | 1 | 13.98 | 14.40 | Van Strum & Towne Fund Inc | — | 11.91 | 12.98 |
| Guardian Mutual Fund Inc | 1 | 15.89 | 16.38 | Wall Street Investing Corp | — | 6.75 | 7.38 |
| Haydock Fund Inc | — | a25.27 | — | Washington Mutual Investors Fund Inc | — | 8.11 | 8.86 |
| Hudson Fund Inc | 1 | 14.71 | 15.90 | Wellington Fund Inc | — | 25.87 | 28.20 |
| Income Foundation Fund Inc | 10c | 2.46 | 2.68 | Wellington Fund Inc | — | 23.76 | 25.69 |
| Income Fund of Boston Inc | 1 | 9.97 | 10.90 | Whitehall Fund Inc | — | 5.22 | 5.64 |
| Incorporated Income Fund | 1 | 8.90 | 9.73 | Wisconsin Fund Inc | — | — | — |
| Incorporated Investors | — | 17.16 | 18.55 | — | — | — | — |

Insurance Companies

| Par | Bid | Ask | Par | Bid | Ask | |
|---------------------------|-----|--------|--------|-----------------------------|-----|--------|
| Actna Casualty & Surety | 10 | 124 | 134 | Home | — | 47 1/2 |
| Actna Insurance Co | 10 | 68 | 71 1/2 | Insurance Co of North Amer | 5 | 108 |
| Actna Life | 10 | 198 | 209 | Jefferson Standard Life Ins | — | 112 |
| Agricultural Insurance Co | 10 | 36 1/2 | 38 1/2 | (Greensboro N C) | — | |

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 21, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 8.3% above those of the corresponding week last year. Our preliminary totals stand at \$22,602,323,607 against \$20,877,799,584 for the same week in 1955. At this center there is a gain for the week ending Friday of 7.2%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

| Week Ended Jan. 21— | 1956 | 1955 | % |
|-----------------------------|------------------|------------------|--------|
| New York | \$11,156,578,460 | \$10,402,839,395 | + 7.2 |
| Chicago | 1,187,180,536 | 1,018,826,123 | + 16.5 |
| Philadelphia | 1,299,000,000 | 1,213,000,000 | + 7.1 |
| Boston | 709,665,001 | 669,421,259 | + 6.0 |
| Kansas City | 424,811,487 | 400,599,626 | + 6.0 |
| St. Louis | 400,000,000 | 401,100,000 | - 0.3 |
| San Francisco | 690,693,000 | 589,513,625 | + 17.2 |
| Pittsburgh | 461,401,706 | 407,085,916 | + 13.3 |
| Cleveland | 626,642,863 | 507,055,255 | + 23.6 |
| Baltimore | 373,160,296 | 319,206,173 | + 16.9 |
| Ten cities, five days | \$17,329,133,349 | \$15,928,687,372 | + 8.8 |
| Other cities, five days | 4,394,325,215 | 4,124,260,185 | + 6.5 |
| Total all cities, five days | \$21,723,458,564 | \$20,052,947,557 | + 8.3 |
| All cities, one day | 878,865,043 | 824,852,027 | + 6.5 |
| Total all cities for week | \$22,602,323,607 | \$20,877,799,584 | + 8.3 |

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended Jan. 14. For that week there was an increase of 5.7%, the aggregate clearings for the whole country having amounted to \$21,320,770,914 against \$20,170,478,766 in the same week in 1955. Outside of this city there was a gain of 8.4%, the bank clearings at this center showing an increase of 3.0%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show an improvement of 3.2%, in the Boston Reserve District of 8.8% and in the Philadelphia Reserve District of 4.4%. In the Cleveland Reserve District the totals are larger by 13.9%, in the Richmond Reserve District by 4.9% and in the Atlanta Reserve District by 17.6%. The Chicago Reserve District records a gain of 8.5% and the Minneapolis Reserve District of 11.5%, but the St. Louis Reserve District registers a loss of 4.4%. In the Kansas City Reserve District there is an increase of 1.0%, in the Dallas Reserve District of 3.7% and in the San Francisco Reserve District of 13.8%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

| Week Ended Jan. 14 | 1956 | 1955 | Inc. or Dec. % | 1954 | 1953 |
|-----------------------|------------|----------------|----------------|--------|----------------|
| 1st Boston | 12 cities | 836,701,697 | 769,203,902 | + 8.8 | 673,950,206 |
| 2nd New York | 11 " | 10,769,734,056 | 10,439,147,912 | + 3.2 | 10,487,325,259 |
| 3rd Philadelphia | 11 " | 1,263,419,585 | 1,210,422,352 | + 4.4 | 1,112,885,755 |
| 4th Cleveland | 7 " | 1,329,618,067 | 1,167,399,727 | + 13.9 | 1,108,659,262 |
| 5th Richmond | 6 " | 708,622,239 | 675,761,619 | + 4.9 | 594,215,524 |
| 6th Atlanta | 10 " | 1,218,267,893 | 1,035,800,139 | + 17.6 | 932,244,461 |
| 7th Chicago | 17 " | 1,515,431,486 | 1,396,478,576 | + 8.5 | 1,313,839,774 |
| 8th St. Louis | 4 " | 698,281,042 | 730,350,775 | - 4.4 | 655,072,818 |
| 9th Minneapolis | 7 " | 586,238,903 | 525,643,942 | + 11.5 | 485,914,692 |
| 10th Kansas City | 9 " | 651,943,906 | 645,464,206 | + 1.0 | 589,304,103 |
| 11th Dallas | 6 " | 504,036,129 | 486,250,217 | + 3.7 | 464,875,822 |
| 12th San Francisco | 10 " | 1,238,475,851 | 1,088,555,399 | + 13.8 | 981,305,303 |
| Total | 110 cities | 21,320,770,914 | 20,170,478,766 | + 5.7 | 19,414,416,699 |
| Outside New York City | | 10,994,094,118 | 10,146,649,776 | + 8.4 | 9,306,652,306 |
| | | | | | 9,623,688,034 |

We now add our detailed statement showing the figures for each city and for the week ended January 14 for four years:

| Clearings at— | 1956 | 1955 | Inc. or Dec. % | 1954 | 1953 |
|--|----------------|----------------|----------------|----------------|---------------|
| First Federal Reserve District—Boston— | | | | | |
| Maine—Bangor | 2,943,782 | 2,807,614 | + 12.9 | 2,635,909 | 2,322,857 |
| Portland | 8,304,627 | 6,798,776 | + 22.1 | 5,933,900 | 5,199,631 |
| Massachusetts—Boston | 655,026,428 | 634,790,201 | + 3.2 | 540,571,874 | 543,597,026 |
| Pawtucket | 4,123,047 | 3,566,314 | + 15.6 | 3,130,892 | 3,043,463 |
| Lowell | 1,571,256 | 1,701,148 | - 7.6 | 1,346,513 | 1,165,672 |
| New Bedford | 3,830,574 | 4,134,655 | - 7.4 | 3,574,912 | 4,236,693 |
| Springfield | 14,639,155 | 13,851,661 | + 5.7 | 12,943,253 | 13,162,019 |
| Worcester | 11,605,010 | 10,010,889 | + 15.9 | 9,457,251 | 9,466,925 |
| Connecticut—Hartford | 40,110,260 | 36,080,372 | + 11.2 | 40,040,259 | 35,687,239 |
| New Haven | 28,223,973 | 21,244,110 | + 33.0 | 16,739,393 | 17,049,128 |
| Rhode Island—Providence | 63,552,800 | 32,188,800 | + 97.4 | 35,462,300 | 36,905,100 |
| New Hampshire—Manchester | 2,770,785 | 2,229,162 | + 24.3 | 2,113,750 | 1,974,173 |
| Total (12 cities) | 836,701,697 | 769,203,902 | + 8.8 | 673,950,206 | 673,809,926 |
| Second Federal Reserve District—New York— | | | | | |
| New York—Albany | 52,571,762 | 49,189,242 | + 6.9 | 44,529,662 | 44,856,584 |
| Binghamton | *6,500,000 | 6,011,419 | + 8.1 | 5,679,364 | 4,641,908 |
| Buffalo | 123,927,804 | 122,367,337 | + 1.3 | 116,527,720 | 114,811,837 |
| Albion | 4,008,553 | 2,849,917 | + 40.7 | 2,738,912 | 3,073,837 |
| Jamestown | 3,586,705 | 2,819,723 | + 27.2 | 2,382,788 | 2,440,182 |
| New York | 10,326,676,796 | 10,023,828,990 | + 3.0 | 10,107,764,393 | 9,257,161,825 |
| Rochester | 40,103,835 | 35,107,071 | + 14.2 | 32,927,922 | 32,515,951 |
| Syracuse | 23,465,428 | 21,020,402 | + 11.6 | 19,741,839 | 20,190,873 |
| Connecticut—Stamford | 27,382,208 | 26,175,676 | + 4.6 | 25,906,900 | 21,227,805 |
| New Jersey—Newark | 76,428,185 | 73,732,878 | + 3.7 | 62,410,876 | 63,593,449 |
| Northern New Jersey | 85,082,780 | 76,045,257 | + 11.9 | 66,714,883 | 78,884,131 |
| Total (11 cities) | 10,769,734,056 | 10,439,147,912 | + 3.2 | 10,487,325,259 | 9,643,398,382 |

Third Federal Reserve District—Philadelphia—

| | 1956 | 1955 | Inc. or Dec. % | 1954 | 1953 |
|----------------------|---------------|---------------|----------------|---------------|---------------|
| Pennsylvania—Altoona | 2,100,420 | 2,253,222 | - 6.8 | 1,780,847 | 1,597,975 |
| Bethlehem | 2,383,550 | 1,598,929 | + 49.1 | 1,538,936 | 1,522,519 |
| Chester | *2,000,000 | 1,801,703 | + 11.0 | 1,837,428 | 1,620,246 |
| Lancaster | 4,368,111 | 5,329,622 | - 18.0 | 5,684,948 | 5,017,815 |
| Philadelphia | 1,199,000,000 | 1,147,000,000 | + 4.5 | 1,056,000,000 | 1,065,000,000 |
| Reading | 4,249,800 | 4,578,366 | - 7.2 | 3,507,511 | 4,021,281 |
| Scranton | 7,370,919 | 6,813,792 | + 8.2 | 6,451,652 | 7,042,748 |
| Wilkes-Barre | 3,800,248 | 4,292,666 | - 11.5 | 4,049,454 | 3,486,323 |
| York | 7,673,867 | 8,210,189 | - 6.5 | 8,354,882 | 7,841,382 |
| Delaware—Wilmington | 17,981,481 | 15,489,361 | + 16.1 | 13,236,459 | 14,127,082 |
| New Jersey—Trenton | 12,491,189 | 13,054,502 | - 4.3 | 10,443,638 | 10,851,255 |
| Total (11 cities) | 1,263,419,585 | 1,210,422,352 | + 4.4 | 1,112,885,755 | 1,122,128,624 |

Fourth Federal Reserve District—Cleveland—

| | 1956 | 1955 | Inc. or Dec. % | 1954 | 1953 |
| --- | --- | --- | --- | --- | --- |

<tbl_r cells="6"

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JANUARY 13, 1956 TO JANUARY 19, 1956, INCLUSIVE

| Country and Monetary Unit | Noon Buying Rate for Cable Transfers in New York (Value in United States Money) | | | | |
|--------------------------------|---|----------------------|-----------------------|-------------------------|------------------------|
| | \$ Friday Jan. 13 | \$ Monday Jan. 16 | \$ Tuesday Jan. 17 | \$ Wednesday Jan. 18 | \$ Thursday Jan. 19 |
| Argentina, peso | 2.237051 | 2.236553 | 2.236553 | 2.237300 | 2.238130 |
| Australia, pound | .0385802* | .0385802* | .0385802* | .0385802* | .0385802* |
| Austria, schilling | .0199875 | .0199843 | .0199875 | .0200000 | .0199900 |
| Belgium, franc | .328266 | .328233 | .328233 | .328300 | .328366 |
| British Malaya, Malayan dollar | 1.001093 | 1.001406 | 1.001562 | 1.001197 | 1.001250 |
| Canada, dollar | .210200 | .210200 | .210200 | .210300 | .210350 |
| Ceylon, rupee | .00435401* | .00435401* | .00435401* | .00435401* | .00435401* |
| Finland, markka | .00285357 | .00285625 | .00285625 | .00285357 | .00285357 |
| France (Metropolitan), franc | .237188* | .237188* | .237188* | .237188* | .237188* |
| Germany, Deutsche mark | .210200 | .210200 | .210200 | .210300 | .210350 |
| India, rupee | .2807500 | .2806875 | .2806875 | .2807708 | .2808958 |
| Ireland, pound | .0800560 | .0800560 | .0800560 | .0800560 | .0800560 |
| Mexico, peso | .261400 | .261350 | .261400 | .261333 | .261333 |
| Netherlands, guilder | .2779702 | .2779084 | .2779084 | .2780012 | .2781043 |
| New Zealand, pound | .140080* | .140080* | .140080* | .140080* | .140080* |
| Norway, krone | .496766* | .496766* | .496766* | .496766* | .496766* |
| Philippine Islands, peso | .0349000 | .0349000 | .0349000 | .0349000 | .0349000 |
| Portugal, escudo | .193330* | .193330* | .193330* | .193330* | .193330* |
| Sweden, krona | .233350 | .233350 | .233350 | .233350 | .233350 |
| Switzerland, franc | .2.797011 | .2.796388 | .2.796388 | .2.797322 | .2.798359 |
| Union of South Africa, pound | 2.807500 | 2.806875 | 2.806875 | 2.807723 | 2.808883 |
| United Kingdom, pound sterling | 2.807500 | 2.806875 | 2.806875 | 2.807723 | 2.808883 |

*Nominal. †Temporarily omitted.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

| ASSETS | Increase (+) or Decrease (—) Since | | |
|---|------------------------------------|---------------|---------------|
| | Jan. 18, 1956 | Jan. 11, 1956 | Jan. 19, 1955 |
| Gold certificates | 20,151,352 | + 10,002 | — 22,751 |
| Redemption fund for F. R. notes | 862,747 | — 1,946 | — 2,466 |
| Total gold certificate reserves | 21,014,099 | + 8,056 | — 25,217 |
| F. R. notes of other banks | 403,670 | + 15,407 | — 175,076 |
| Other cash | 421,164 | + 40,706 | — 13,659 |
| Discounts and advances | 823,622 | + 17,360 | — 526,024 |
| Industrial loans | 682 | — 13 | — 110 |
| Acceptances: | | | |
| Bought outright | 20,745 | — 1,198 | — 20,745 |
| Held under repurchase agree'mt | — | 354 | — |
| U. S. Government securities: | | | |
| Bought outright | 801,200 | — 450,896 | — 376,744 |
| Certificates | 5,920,699 | — | 7,961,642 |
| Notes | 14,165,913 | — | + 8,128,642 |
| Bonds | 2,801,750 | — | — |
| Total bought outright | 23,689,562 | — 450,896 | — 209,744 |
| Held under repurchase agree'mt | — | 37,100 | — 9,500 |
| Total U. S. Govt. securities | 23,689,562 | — 487,996 | — 219,244 |
| Total loans and securities | 24,534,611 | — 472,201 | — 327,635 |
| Due from foreign banks | 22 | — | — |
| Uncollected cash items | 5,167,788 | + 647,457 | — 658,342 |
| Bank premises | 61,912 | + 670 | — 6,981 |
| Other assets | 185,673 | + 9,634 | — 29,664 |
| Total assets | 51,788,939 | + 249,729 | + 1,158,822 |
| LIABILITIES | | | |
| Federal Reserve notes | 26,406,976 | — 206,682 | — 617,169 |
| Deposits: | | | |
| Member bank reserves | 19,166,490 | + 31,102* | — 100,148 |
| U. S. Treasurer-general acct. | 289,053 | — 60,815 | — 129,483 |
| Foreign | 374,450 | + 83,862 | — 101,029 |
| Other | 310,522 | + 8,200* | — 80,788 |
| Total deposits | 20,140,515 | — 121,775 | — 47,814 |
| Deferred availability cash items | 4,074,409 | + 570,134 | — 439,816 |
| Other liabs. & accrued dividends | 13,888 | + 55 | — 992 |
| Total liabilities | 50,635,788 | + 241,732 | + 1,103,807 |
| CAPITAL ACCOUNTS | | | |
| Capital paid in | 304,335 | + 527 | + 14,882 |
| Surplus (Section 7) | 693,612 | — | + 32,711 |
| Surplus (Section 13b) | 27,543 | — | — |
| Other capital accounts | 127,661 | + 7,470 | + 7,422 |
| Total liabs. and capital accs. | 51,788,939 | + 249,729 | + 1,158,822 |
| Ratio of gold certificate reserves to deposit and F. R. note liabilities combined | 45.1% | + .3% | — .8% |
| Contingent liability on acceptances purchased for foreign correspondents | 32,674 | — 267 | + 11,460 |
| Industrial loan commitments | 2,504 | + 216 | — 697 |

*Jan. 11 figures revised.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Jan. 11: Decreases of \$471 million in loans adjusted, \$271 million in holdings of United States Government securities, \$603 million in loans to banks, \$966 million in United States Government deposits, and \$566 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased \$252 million at all reporting member banks; the principal decreases were \$106 million in New York City, \$49 million in Chicago, \$45 million in the San Francisco District, \$18 million in the Boston District, and \$15 million in the Cleveland District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$178 million. "Other" loans decreased \$32 million.

Holdings of Treasury bills decreased \$102 million in New York City, \$47 million in the Cleveland District,

and \$140 million at all reporting member banks. Holdings of United States Government bonds decreased \$117 million, of which \$81 million was in New York City. Holdings of "other" securities decreased \$61 million.

Demand deposits adjusted decreased \$326 million in the New York District but they increased \$135 million in the Chicago District, \$88 million in the San Francisco District, \$65 million in the Cleveland District, and \$62 million in the Richmond District. Time deposits decreased \$56 million.

Borrowings from Federal Reserve Banks increased \$358 million and borrowings from others decreased \$612 million.

Summary of assets and liabilities of reporting member banks follows:

| ASSETS | Increase (+) or Decrease (—) Since | | |
|--|------------------------------------|--------------|---------------|
| | Jan. 11, 1956 | Jan. 4, 1956 | Jan. 12, 1955 |
| (In millions of dollars) | | | |
| Loans and investments adjusted* | 85,710 | — 803 | + 274 |
| Commercial and industrial loans† | 47,826 | + 471 | + 7,420 |
| Agricultural loans† | 25,830 | — 252 | + 4,239‡ |
| Loans to brokers and dealers for purchasing or carrying securities | 566 | + 5 | — |
| Other loans for purchasing or carrying securities | 2,662 | + 178 | + 243 |
| Real estate loans | 1,295 | — 2 | + 213 |
| Other loans | 8,127 | — 8 | + 910‡ |
| U. S. Government securities—total | 29,686 | — 271 | + 6,827 |
| Treasury bills | 1,395 | — 140 | — 906 |
| Treasury certificates of indebtedness | 859 | — 7 | + 1,855 |
| Treasury notes | 6,949 | — 7 | + 1,230 |
| U. S. bonds | 20,483 | — 117 | + 2,836 |
| Other securities | 8,198 | — 61 | + 319 |
| Loans to banks | 898 | — 603 | + 44 |
| Reserves with Federal Reserve Banks | 13,706 | — 210 | + 240 |
| Cash in vault | 1,068 | + 7 | + 37 |
| Balances with domestic banks | 2,534 | — 234 | — 93 |
| LIABILITIES | | | |
| Demand deposits adjusted | 58,421 | + 37 | + 440 |
| Time deposits except U. S. Government | 21,583 | — 56 | + 93 |
| U. S. Government deposits | 1,338 | + 966 | — 370 |
| Interbank demand deposits— | | | |
| Domestic banks | 11,137 | — 566 | — 580 |
| Foreign banks | 1,427 | — 59 | + 24 |
| Borrowings— | | | |
| From Federal Reserve Banks | 702 | + 358 | + 347 |
| From others | 484 | — 612 | — 185 |

*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. †Prior to the week ended Jan. 4, 1956, agricultural loans were not reported separately. ‡Oct. 5, 1955 reclassification increased commercial, industrial, and agricultural loans \$318 million and decreased real estate loans and "other" loans by \$294 and \$25 million, respectively.

Redemption Calls and Sinking Fund Notices

| Company and Issue | Date | Page |
|--|-------|--------|
| Indian Head Mills, Inc., preferred stock | Feb 1 | \$2688 |
| PARTIAL REDEMPTION | | |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. |
|--|-----------|-------------------|-----------------|---|-----------|--------------|-----------------|---|------------|--------------|-----------------|
| Gulf, Mobile & Ohio RR, \$5 pfd. (quar.) | \$1.25 | 3-12 | 2-17 | Lincoln Printing, common (quar.) | 50c | 2- 1 | 1-18 | Northern Illinois Corp., com. (quar.) | 20c | 2- 1 | 1-14 |
| Gurney Products, Ltd., \$1.60 pfd. (quar.) | \$40c | 2- 1 | 1-13 | \$3.50 preferred (quar.) | 87 1/2c | 2- 1 | 1-13 | \$1.50 conv. pfd. (quar.) | 37 1/2c | 2- 1 | 1-14 |
| Gypsum Lime & Alabastine of Canada, Ltd. | | | | Link-Belt Co. (quar.) | 60c | 3- 2 | 2- 3 | Northern Illinois Gas, com. (quar.) | 20c | 2- 1 | 12-23 |
| Quarterly | 160c | 3- 1 | 2- 1 | 3 1/2% preferred (quar.) | 50c | 3- 1 | 2-15 | 5% preferred (quar.) | \$1.25 | 2- 1 | 12-23 |
| Hagerstown Gas (quar.) | 17 1/2c | 2- 1 | 1-14 | Little Miami RR., original (quar.) | \$1 | 3-17 | 3-10 | Northern Ohio Telephone— | | | |
| Halle Mines, Inc. (quar.) | 10c | 2-15 | 2- 1 | Special guaranteed (quar.) | 50c | 3-17 | 3-10 | Common (increased quar.) | 40c | 4- 1 | 3- 2 |
| Halle Bros., common (quar.) | 25c | 2- 1 | 1-13 | Local Finance Corp. (R. I.), com. (quar.) | 15c | 2- 1 | 1-14 | Northern Pacific Ry. (increased) | 90c | 1-26 | 1- 4 |
| 2nd preferred (quar.) | 75c | 2-15 | 2- 5 | Preferred (quar.) | 11 1/4c | 3- 1 | 2-15 | Northern RR. of New Hampshire (quar.) | \$1.50 | 1-31 | 1-12 |
| Halliburton Oil Well Cementing Co.— | | | | Long Island Lighting (quar.) | 25c | 2- 1 | 1-13 | Northwest Airlines, common | 20c | 2- 1 | 1-20 |
| Quarterly | 50c | 3-28 | 3-12 | Los Angeles Transit Lines (quar.) | 25c | 3-15 | 3- 1 | 4.60% conv. pref. (quar.) | 28 3/4c | 2- 1 | 1-20 |
| Hamilton Cotton Co., Ltd.— | | | | Louisiana Power & Light, 4.96% pfd. (quar.) | \$1.24 | 2- 1 | 1-10 | Northwest Engineering, class A (quar.) | 25c | 2- 1 | 1-13 |
| 5% preferred (quar.) | 1 \$1.25 | 2-15 | 2- 3 | \$1.04 | 2- 1 | 1-10 | Extra | 25c | 2- 1 | 1-13 | |
| Hamilton Funds Series H-C | 3c | 1-31 | 12-31 | Class B (quar.) | 25c | 2- 1 | 1-13 | Class B (quar.) | 25c | 2- 1 | 1-13 |
| Series H-D A | 3c | 1-31 | 12-31 | | | | | | | | |
| Harshaw Chemical, new com. (initial) | 25c | 3-12 | 2-29 | Lincoln Printing, common (quar.) | 50c | 2- 1 | 1-18 | Northwestern States Portland Cement— | | | |
| Hart, Schaffner & Marx | 40c | 2-13 | 1-20 | \$3.50 preferred (quar.) | 87 1/2c | 2- 1 | 1-13 | Quarterly | 25c | 4- 2 | 3-21 |
| Hartford Electric Light (increased quar.) | 72c | 2- 1 | 1-13 | Link-Belt Co. (quar.) | 60c | 3- 2 | 2- 3 | Northwestern Utilities, Ltd., 4% pref. (quar.) | 1 \$1 | 2- 1 | 1-16 |
| Hartz (J. F.) Ltd., class A (quar.) | 112 1/2c | 2- 1 | 1-20 | Liquid Carbonic, common (quar.) | 50c | 3- 1 | 2-15 | Oklahoma Gas & Electric, com. (increased) | 42 1/2c | 1-30 | 1-10 |
| Hat Co. of America, 4 1/2% pfd. (quar.) | 56 1/4c | 2- 1 | 1-17 | 5 1/2% preferred (quar.) | 87 1/2c | 3- 1 | 2-15 | Okonite Co. (quar.) | 50c | 2- 1 | 1-18 |
| Haydock Fund (quar.) | 15c | 1-31 | 1- 3 | Little Miami RR., original (quar.) | \$1 | 3-17 | 3-10 | Old Town Corp., 40c preferred (quar.) | 10c | 3-31 | 3-15 |
| Hayes Industries (quar.) | 30c | 1-25 | 1- 3 | Special guaranteed (quar.) | 50c | 3-17 | 3-10 | Olin Mathieson Corp. | | | |
| Stock dividend | 10% | 2-10 | 1- 3 | Local Finance Corp. (R. I.), com. (quar.) | 15c | 2- 1 | 1-14 | 4 1/4% preferred (quar.) | \$1.06 1/4 | 3- 1 | 2-17 |
| Hecht Co., common (quar.) | 45c | 1-31 | 1-12 | Preferred (quar.) | 11 1/4c | 2- 1 | 1-15 | 4 1/4% preferred (quar.) | \$1.12 1/2 | 1-31 | 1- 3 |
| 3 3/4% preferred (quar.) | 93 3/4c | 1-31 | 1-12 | Long Island Lighting (quar.) | 25c | 2- 1 | 1-13 | 125 East 63rd Street, 6% pfd. (resumed) | \$1 | 2- 1 | 1-17 |
| Hercules Powder Co., 5% pfd. (quar.) | \$1.25 | 2-15 | 2- 1 | Los Angeles Transit Lines (quar.) | 25c | 3-15 | 3- 1 | Ontario Loan & Debenture Co. (extra) | 1 \$15c | 2- 1 | 1-20 |
| Higbie Mfg. Co., com. (quar.) | 15c | 2- 1 | 1-16 | Louisiana Power & Light, 4.96% pfd. (quar.) | \$1.24 | 2- 1 | 1-10 | Ontario Steel Products Co., Ltd.— | | | |
| 5% conv. preferred (quar.) | 12 1/2c | 4- 2 | 3-15 | \$1.04 | 2- 1 | 1-10 | Common (quar.) | 125c | 2-15 | 1-16 | |
| Holly Stores, Inc., 5% conv. pfd. (accum.) | 31 1/4c | 2- 1 | 1-20 | Market Basket (Calif.) (stock dividend) | 2% | 2- 1 | 1-10 | Opelika Mfg. (stock dividend) | 5% | 2-15 | 2- 1 |
| Holly Sugar, common | 30c | 2- 1 | 1- 6 | Marmon-Herrington Co. | 10c | 2-24 | 2-14 | Stock Elevator (increased) | 90c | 1-27 | 1- 3 |
| 5% preferred (quar.) | 37 1/2c | 2- 1 | 1- 6 | Marshall Field & Co. (quar.) | 50c | 1-31 | 1-15 | Stock dividend | 100% | 1-27 | 1-10 |
| Holt Renfrew & Co., Ltd., \$8 1st pfd. (s-a) | \$2.50 | 2- 1 | 1-10 | Massachusetts Investors Trust— | | | | Outlet Co. (year-end) | \$2.25 | 1-26 | 1-20 |
| \$5 2nd preferred (s-a) | \$2.50 | 2- 1 | 1-10 | A special distribution of net long-term | | | | Owens-Corning Fibreglass (quar.) | 25c | 1-25 | 1- 5 |
| Home Insurance Co. (quar.) | 50c | 2- 1 | 1- 3 | capital gains resulting from portfolio | | | | Pacific Finance, 5% preferred (quar.) | \$1.25 | 2- 1 | 1-14 |
| Horn & Hardart (N. Y.) (quar.) | 40c | 2- 1 | 1-19 | transactions during 1955 payable in | | | | Pacific Hawaiian Products (quar.) | 20c | 1-31 | 1-13 |
| Extra | 30c | 1-28 | 1-19 | cash or stock | | | | Pacific Intermountain Express | | | |
| Hotel Syracuse, common (quar.) | 60c | 2- 1 | 1-20 | Massissippi Valley RR. (s-a) | \$3 | 2- 1 | --- | Stock div. (subject to approval of I.C.C.) | 5% | 4- 2 | 3-16 |
| Extra | 25c | 2- 1 | 1-20 | Mathews Conveyor Co.— | | | | Pacific Lighting (quar.) | 50c | 2-15 | 1-20 |
| 4% preferred C (quar.) | 10c | 2- 1 | 1-20 | Stock dividend (Subject to shareholders' approval at Company meeting to be held | | | | Pacific Western Oil, 4% preferred (quar.) | 10c | 3- 1 | 2-11 |
| Houston Lighting & Power, \$4 pfd. (quar.) | \$1 | 2- 1 | 1-13 | Feb. 10) | | | | Packard-Bell Co. | 12 1/2c | 1-25 | 1-10 |
| Houston Terminal Warehouse & Cold Storage Co.— | | | | 100% | 2-24 | 2-17 | | Stock dividend (One share for each share held) | | | |
| Class A (quar.) | 50c | 4-15 | 4- 5 | Matthiessen & Hegler Zinc Co. | 30c | 1-31 | 1-16 | Parke, Davis & Co. (increased quar.) | 40c | 1-31 | 1- 9 |
| Class B (quar.) | 50c | 4-15 | 4- 5 | Maytag Co., \$3 pref. (quar.) | 75c | 2- 1 | 1-16 | Extra | 10c | 1-31 | 1- 9 |
| Class A (quar.) | 50c | 7-15 | 7- 5 | McCabe Grain Co., Ltd., 60c pref. A (quar.) | 15c | 2- 1 | 1-16 | Parker (S. C.) & Co., 40c pfd. (quar.) | 10c | 2- 1 | 1-25 |
| Class B (quar.) | 50c | 7-15 | 7- 5 | Class B | 15c | 2- 1 | 1-16 | Parker Rust Proof (stock dividend) | 100% | 2- 1 | 1-11 |
| Huntington Hall Corp. | \$1 | 1-20 | 1- 4 | McCall Corp. | 30c | 2- 1 | 1-10 | Parmelee Transportation (quar.) | 12 1/2c | 3-28 | 3-16 |
| Hussmann Refrigerator (quar.) | 40c | 2- 1 | 1-20 | McCord Corp., common (quar.) | 30c | 2-28 | 2-31 | Patterson (C. J.) Co., common | 5c | 1-28 | 1-20 |
| Hydraulic Press Brick (quar.) | 25c | 2- 1 | 1-20 | \$2.50 preferred (quar.) | 62 1/2c | 3-30 | 3-15 | 5% preferred (quar.) | 12 1/2c | 1-28 | 1-20 |
| Hydro-Electric Securities Corp.— | | | | McCormick & Co., 5% pfd. (s-a) | \$2.50 | 2- 1 | 1-10 | Pedlow-Nease Chemical (initial quar.) | 25c | 2-23 | 2- 1 |
| Preferred B (s-a) | 25c | 2- 1 | 12-30 | McKee (Arthur G.) & Co. (quar.) | 50c | 2- 1 | 1-20 | Peerless Casualty Co. (name recently changed to Peerless Insurance Co.) (quar.) | 25c | 2- 1 | 1-20 |
| Hygrade Food Products | | | | McQuay Norris Manufacturing (quar.) | 25c | 2- 1 | 12-27 | Permanente Cement (quar.) | | | |
| 4% A preferred (quar.) | \$1 | 2- 1 | 1-16 | McWilliams Dredging (quar.) | 37 1/2c | 2- 2 | 1- 9 | Peninsular Telephone— | | | |
| 5% B preferred (quar.) | \$1.25 | 2- 1 | 1-16 | Quarterly | 37 1/2c | 5- 2 | 4- 9 | \$1 preferred (quar.) | 25c | 2-15 | 1-25 |
| Idaho Power Co. (quar.) | 30c | 2-20 | 1-25 | Quarterly | 37 1/2c | 8- 2 | 7- 9 | \$1.32 preferred (quar.) | 33c | 2-15 | 1-25 |
| Illinois Brick (quar.) | 30c | 2- 1 | 1-20 | Mead Corp., common (quar.) | 37 1/2c | 11- 2 | 10- 9 | \$1.30 preferred (quar.) | 32 1/2c | 2-15 | 1-25 |
| Extra | 40c | 2- 1 | 1-20 | 4 1/2% preferred (quar.) | 60c | 3- 1 | 2- 3 | Pennmans, Ltd. new com. (initial quar.) | 30c | 2-15 | 1-16 |
| Illinois Power Co., common (quar.) | 65c | 2- 1 | 1-10 | 4.30% 2nd preferred (quar.) | 53 1/2c | 3- 1 | 2- 3 | Penn-Texas Corp., com. (quar.) | 35c | 3-31 | 3-22 |
| 4.08% preferred (quar.) | 52 1/2c | 2- 1 | 1-10 | Medusa Portland Cement— | | | | Penn Traffic Co. (s-a) | 20c | 1-25 | 1-10 |
| 4.26% preferred (quar.) | 53 1/4c | 2- 1 | 1-10 | Stock dividend | | | | Pennsylvania Power Co.— | | | |
| 4.42% preferred (quar.) | 55 1/4c | 2- 1 | 1-10 | One share of 5% pfd. \$100 par for each | | | | 4.24% preferred (quar.) | \$1.06 | 2- 1 | 1-13 |
| 4.70% preferred (quar.) | 58 3/4c | 2- 1 | 1-10 | 11 1/9 share of common held | | | | 4.25% preferred (quar.) | 1.06 1/4 | 3- 1 | 2-15 |
| Indian Head Mills, Inc. (Mass.) | \$1.25 | preferred (quar.) | | Meyer-Blanke Co. (extra) | 25c | 1-25 | 1-18 | Penobscot Chemical Fibre | 20c | 3- 1 | 2-15 |
| Engersoll-Rand Co., com. (quar.) | 31 1/4c | 2- 1 | | | | | | | | | |

| Name of Company | Per Share | When Payable | Holders of Rec. |
|---|--|--------------|-----------------|
| Rochester Gas & Elec., com. (quar.) | 56c | 1-25 | 1-13 |
| 4% preferred F (quar.) | \$1 | 3-1 | 2-15 |
| 4.10% preferred H (quar.) | \$1.02½ | 3-1 | 2-15 |
| 4.10% preferred J (quar.) | \$1.02½ | 3-1 | 2-15 |
| 4½% preferred I (quar.) | \$1.18½ | 3-1 | 2-15 |
| Rockland Light & Power, com. (increased) | 17½c | 2-1 | 1-19 |
| 4.65% preferred A (quar.) | \$1.16 | 2-1 | 1-19 |
| 4.75% preferred B (quar.) | \$1.18 | 4-1 | 3-19 |
| Rohr Aircraft (quar.) | 35c | 1-31 | 1-6 |
| Ronson Corp. (stock div.) | 25% | 2-10 | 1-20 |
| Roper (George D.) Corp. | 5% | 1-31 | 1-3 |
| Stock dividend | 79c | 1-31 | 1-10 |
| Royal Dutch Petroleum (50-guilder par shs.) | 25c | 1-23 | 1-8 |
| Ryder System, Inc. (increased quar.) | 50c | 1-25 | 12-30 |
| S & W Fine Foods, Inc. | 4% conv. preferred (quar.) | 40c | 1-25 |
| St. Lawrence Corp., Ltd. (quar.) | 50c | 1-25 | 12-31 |
| San Miguel Brewery (quar.) | 40c | 2-1 | 1-16 |
| Scarf & Co., Ltd., class A (quar.) | 120c | 2-1 | 1-16 |
| Class B (quar.) | 110c | 2-1 | 1-16 |
| Schwitzer Corp. | 27½c | 2-1 | 1-20 |
| 5½% preferred (quar.) | 27½c | 5-1 | 4-20 |
| 5½% preferred (quar.) | 27½c | 8-1 | 7-20 |
| Science & Nuclear Fund (quar.) (from net investment income) | 4c | 1-26 | 1-12 |
| Scott & Fetzer Co. (extra) | 50c | 2-1 | 1-20 |
| Scott Paper Co. \$3.40 preferred (quar.) | 85c | 2-1 | 1-14 |
| \$4 preferred (quar.) | \$1 | 2-1 | 1-14 |
| Scovill Mfg., 3.65% preferred (quar.) | 91½c | 3-1 | 2-14 |
| Security Insurance (New Hamp.) (quar.) | 40c | 2-1 | 1-13 |
| Security Title Insurance (L. A.) | 45c | 2-24 | 1-13 |
| Common (increased quar.) | 6% | 2-1 | 1-10 |
| Seiberling Rubber, common (stock div.) | 10c | 1-27 | 12-30 |
| Selected American Shares, Inc. (From investment income) | From profits realized from sale of securities during 1955 payable in cash or stk.) | 61c | 1-27 |
| Sheraton Corp. of America (increased quar.) | 15c | 2-1 | 1-6 |
| Sheraton, Inc. | 50c | 2-1 | 1-9 |
| Sherwin-Williams Co. of Canada (Ltd.) | 45c | 2-1 | 1-10 |
| Common (quar.) | 25c | 3-15 | 3-1 |
| Extra | 12½c | 6-15 | 6-1 |
| Shiriff-Horsey Corp., Ltd. (initial quar.) | 28c | 2-1 | 1-18 |
| Quarterly | 12½c | 2-1 | 1-18 |
| Sierra Pacific Power Co., com. | \$1.50 | 2-1 | 1-18 |
| 6% preferred (quar.) | 20c | 1-27 | 12-29 |
| Sigma Mines, Ltd. | 7½c | 1-31 | 1-13 |
| Signature Loan, class A (quar.) | 19c | 1-31 | 1-13 |
| Silver Miller Mines, Ltd. | 13c | 1-27 | 1-12 |
| Skelly Oil (increased quar.) | 45c | 3-5 | 2-27 |
| Slater (N.) & Co., Ltd., common (quar.) | 15c | 2-1 | 1-13 |
| Smith-Corona, Inc. (stock dividend) | 4% | 1-31 | 12-15 |
| Smith (Howard) Paper Mills Ltd. (quar.) | 25c | 1-31 | 12-31 |
| Extra | 70c | 2-6 | 1-3 |
| Smith (A. O.) Corp. | 25c | 2-10 | 1-26 |
| Smith & Wesson, Inc. (quar.) | 7c | 3-30 | 3-2 |
| Sonotone Corp., com. (increased quar.) | 31½c | 3-30 | 3-2 |
| \$1.25 preferred (quar.) | 38½c | 3-30 | 3-2 |
| \$1.55 preferred (quar.) | 60c | 1-31 | 1-5 |
| Southern California Edison, com. (quar.) | 28c | 1-31 | 1-5 |
| 4.48% preferred (quar.) | 28½c | 1-31 | 1-5 |
| 4.56% preferred (quar.) | 1-20 | 1-20 | 1-20 |
| Southern Calif. Petroleum Corp. | 6% conv. preferred (quar.) | 37½c | 2-1 |
| Southern Canada Power, Ltd., common | 50c | 2-15 | 1-20 |
| Southern Colorado Power Co. | 4.72% preferred (quar.) | 59c | 2-1 |
| 4.72% 2nd series (quar.) | 59c | 2-1 | 1-14 |
| Southern Indiana Gas & Electric | 4.80% preferred (quar.) | \$1.20 | 2-1 |
| Southern Materials (quar.) | 19c | 2-1 | 1-13 |
| Southern Nevada Power (increased quar.) | 25c | 2-1 | 1-14 |
| Southeastern Electric Service | 4.40% preferred (quar.) | \$1.10 | 2-1 |
| Southeastern Public Service | 3.70% preferred (quar.) | 92½c | 2-1 |
| 3.90% preferred (quar.) | 97½c | 2-1 | 1-20 |
| 4.15% preferred (quar.) | \$1.03½ | 2-1 | 1-20 |
| 4.25% preferred (quar.) | \$1.06½ | 2-1 | 1-20 |
| 4.40% preferred (quar.) | \$1.10 | 2-1 | 1-20 |
| 4.60% preferred (quar.) | \$1.15 | 2-1 | 1-20 |
| 4.36% preferred (quar.) | 27½c | 2-1 | 1-20 |
| Spencer, Kellogg & Sons (quar.) | 20c | 3-10 | 2-10 |
| Standard Dredging | 40c | 3-1 | 2-17 |
| \$1.60 convertible preferred (quar.) | 50c | 1-23 | 1-16 |
| Standard Fire Insurance (N. J.) (quar.) | 156½c | 2-1 | 1-13 |
| Standard Fuel Co., Ltd., 4½% pfd. (quar.) | 5c | 2-15 | 2-1 |
| Standard Milling (Del.), class A (quar.) | 5c | 2-15 | 2-1 |
| Class B (quar.) | 25c | 2-15 | 2-1 |
| Standard Ry. Equipment Mfg. (Increased quar.) | 20c | 2-1 | 1-13 |
| Stange (Wm. J.) Co. | 10c | 1-30 | 1-16 |
| Stanley Brock, Ltd., class A (quar.) | 115c | 2-1 | 1-10 |
| Class B (quar.) | 110c | 2-1 | 1-10 |
| Stanley Works (stock dividend) | 33½% | 2-2 | 1-17 |
| New common (initial) | 60c | 3-29 | 3-15 |
| Steel Co. of Canada, Ltd. (increased quar.) | 135c | 2-1 | 1-6 |
| Extra | 130c | 2-1 | 1-6 |
| Sterchi Bros. Stores (quar.) | 25c | 3-9 | 2-24 |
| Stern & Stern Textiles | 4½% preferred (quar.) | 56c | 4-2 |
| Stevens (J. P.) & Co. (quar.) | 37½c | 1-31 | 1-16 |
| Stop & Shop (stock dividend) | 2% | 2-15 | 2-1 |
| Stouffer Corp. (quar.) | 15c | 1-31 | 1-13 |
| Strawbridge & Clothier, common (quar.) | 25c | 2-1 | 1-18 |
| Stubnitz Greene Corp. (quar.) | 12½c | 1-31 | 1-19 |
| Suburban Gas (Calif.) com. (quar.) | 19c | 1-31 | 1-20 |
| 6% preferred A (quar.) | 37½c | 1-31 | 1-20 |
| Suburban Gas Service (Calif.) (quar.) | 19c | 1-31 | 1-20 |
| Suburban Propane Gas, common (quar.) | 30c | 2-15 | 2-1 |
| 5.20% conv. preferred (quar.) | 65c | 3-1 | 2-15 |
| 5.20% conv. pfd. "1952 series" (quar.) | 65c | 2-1 | 1-16 |
| Sun Oil Co., 4½% class A pfd. (quar.) | \$1.12½ | 2-1 | 1-10 |
| Superior Steel (quar.) | 35c | 2-7 | 1-24 |
| Swan Rubber (quar.) | 27½c | 1-25 | 1-14 |
| Talon, Inc., class A | 25c | 2-15 | 1-26 |
| Class B | 25c | 2-15 | 1-26 |
| Tampa Electric, common (quar.) | 25c | 2-15 | 2-1 |
| 4.16% preferred B (quar.) | \$1.04 | 2-15 | 2-1 |
| 4.32% preferred A (quar.) | \$1.08 | 2-15 | 2-1 |
| Taylor, Pearson & Carson (Canada), Ltd. | 12½c | 2-15 | 1-31 |
| 5% conv. preferred (quar.) | 37½c | 2-6 | 1-20 |
| Telautograph Corp. (quar.) | 5% | 2-21 | 2-7 |
| Stock dividend | \$1 | 2-1 | 1-15 |
| Texas Electric Service, \$4 preferred (quar.) | 25c | 3-15 | 2-17 |
| Texas Illinois Natural Gas Pipeline Co. | Common (quar.) | 10c | 1-31 |
| \$5 preferred (initial quar.) | \$1.25 | 1-31 | 1-16 |
| Texas Industries, common (quar.) | 28c | 2-1 | 1-13 |
| 4.48% preferred A (quar.) | \$1.14 | 2-1 | 1-10 |
| Texas Power & Light, \$4.56 pfd. (quar.) | \$1 | 2-1 | 1-10 |
| \$4 preferred (quar.) | \$1.21 | 2-1 | 1-10 |
| \$4.84 preferred (quar.) | 16% | 2-15 | 1-6 |
| Thatcher Glass Mfg. | 60c | 2-15 | 1-31 |
| \$2.40 conv. pref. (quar.) | 20c | 1-30 | 1-16 |
| Therm-O-Disc, Inc. (quar.) | 62½c | 2-1 | 1-13 |
| Thermoid Co., \$2.50 preferred (quar.) | \$1.25 | 1-25 | 1-14 |
| Title Insurance (Mo.), new com. (initial s-a) | 16% | 2-15 | 1-6 |
| Tobacco Securities, Ltd. Amer. dep. receipts for ordinary (final) | 27.42% | 2-15 | 1-6 |

| Name of Company | Per Share | When Payable | Holders of Rec. |
|---|---|--------------|-----------------|
| Toledo Edison, common (quar.) | 17½c | 1-27 | 1-6 |
| 4½% preferred (quar.) | \$1.06½ | 3-1 | 2-15 |
| 4.25% preferred (quar.) | \$1.06½ | 3-1 | 2-15 |
| 4.56% preferred (quar.) | \$1.14 | 3-1 | 2-15 |
| Tonopah Mining of Nevada (year-end) | 7c | 2-10 | 12-28 |
| Toronto Elevators, Ltd. (quar.) | 20c | 3-1 | 2-15 |
| Trade Bank & Trust (N. Y.) (quar.) | 20c | 2-15 | 2-1 |
| Trane Co. (quar.) | 35c | 2-1 | 1-16 |
| Transamerica Corp. (quar.) | 35c | 1-31 | 1-13 |
| Transcontinental Gas Pipe Line—New common (initial quar.) | 22½c | 2-1 | 1-20 |
| Stock div. (One sh. of com. for each share held) | 2-1 | 1-20 | |
| \$2.55 preferred (quar.) | 63½c | 2-1 | 1-20 |
| \$4.90 preferred (quar.) | \$1.22½ | 2-1 | 1-20 |
| Tri-Continental Corp. (extra) | 50c | 2-24 | 2-10 |
| 29th Towers Corp. (liquidating) | \$40 | 2-1 | 2-1 |
| Union Electric Co. of Missouri | \$1.12½ | 2-15 | 1-20 |
| \$4 preferred (quar.) | \$1 | 2-15 | 1-20 |
| \$3.70 preferred (quar.) | 92½c | 2-15 | 1-20 |
| Union Gas Co. (Canada), Ltd. (quar.) | 135c | 2-1 | 1-6 |
| Union Investment (stock dividend) | 10% | 1-30 | 12-15 |
| Union Oil Co. (Calif.) (quar.) | 60c | 2-9 | 1-10 |
| United Aircraft Corp.—4% conv. pref. (initial quar.) | \$1 | 2-1 | 1-18 |
| United Corps., Ltd., class B (extra) | 230c | 2-29 | 1-31 |
| United Drill & Tool, com. (increased quar.) | 30c | 2-1 | 1-10 |
| Preferred (quar.) | 15c | 2-1 | 1-10 |
| United Funds, Inc.—United Continental Fund (10c from net investment income and 12c from securities profits) | 22c | 1-31 | 1-13 |
| United Industrial Corp. (quar.) | 15c | 1-31 | 1-13 |
| United Keno Hill Mines, Ltd. (interim) | 110c | 2-28 | 1-31 |
| Extra | 15c | 2-28 | 1-31 |
| United Shoe Machinery, common (quar.) | 62½c | 2-1 | 1-3 |
| 6% preferred (quar.) | 37½c | 2-1 | 1-3 |
| U. S. Fire Insurance (N. Y.) (quar.) | 25c | 2-1 | 1-18 |
| U. S. Gypsum (stock dividend) | Four shares of new common (\$4 par) for each share held | 1-27 | 12-30 |
| U. S. Vitamin Corp. (quar.) | | | |

Corp., will be Chairman of the Board, and Joseph W. Globig, President of Gyro, will be the new President of Telecomputing Corp.—V. 182, p. 1225.

TEMCO Aircraft Corp.—Develops New Trainer

Development of a dual-purpose military trainer for primary flight and armament instruction was announced Jan. 15 by this corporation. I. Nevin Palley, Vice-President-Engineering, said the high-performance aircraft was designed and developed at company expense to meet the training requirements of foreign military services.

Demonstrations for military representatives of several governments already have been scheduled, he said.

Mr. Palley said the unique trainer's company designation is "Model 58." He said the trainer is a two-place, low-wing, all metal monoplane with tricycle landing gear and a power driven bubble canopy. The Model 58 is powered by a 340-horsepower Lycoming engine which turns a three bladed, constant-speed propeller, Mr. Palley said. The engine is supercharged to provide sea-level performance up to 8,000 feet, it was reported.—V. 183, p. 213.

Texas Gas Corp.—Private Financing

The corporation has completed an approximate \$20,000,000 re-financing of long-term debt held by Metropolitan Life Insurance Co., Russell M. Riggins, President, announced on Jan. 7.

Mr. Riggins stated that the refinancing of the corporation's long-term debt will permit further expansion of its facilities and continued growth of its operations. New York "Journal of Commerce."

Texas Gulf Producing Co.—Borrows from Banks

The company has borrowed \$2,000,000 on its 3 3/4% note issued to the Guaranty Trust Co. of New York. The note will mature June 1, 1962.—V. 180, p. 2192.

Texas Utilities Co.—Quarterly Earnings Lower

| Period End. Nov. 30— | 1955—3 Mos.—1954 | 1955—12 Mos.—1954 |
|--|------------------|-------------------|
| Consol. net income of company and subs.— | \$6,924,678 | \$7,068,609 |
| "Earnings per share— | \$0.59 | \$0.60 |
| Net inc. of company only | 4,256,114 | 4,518,898 |
| "Earnings per share— | \$0.36 | \$0.38 |
| Dividends declared— | 3,779,200 | 3,424,900 |

*On common shares outstanding end of period: 11,810,000 shares on Nov. 30, 1955; 11,810,000 shares (adjusted two-for-one stock split) on Nov. 30, 1954. †Adjusted to give effect to two-for-one stock split on Oct. 14, 1955.—V. 183, p. 151.

Toronto Brick Co., Ltd.—Offer for Stock

See Frontenac Floor & Wall Tile Ltd. above.

TreeSweet Products Co.—New Interests to Acquire Stk.

W. K. McCracken, President, on Jan. 6 announced that negotiations have been completed whereby Di Giorgio Fruit Corp. of San Francisco, Calif., has agreed to acquire an interest in TreeSweet and to make available to TreeSweet additional funds on a long-term basis.

The financing program, amounting to more than \$2,000,000, will provide TreeSweet Products Co. not only additional working capital, but also funds for the expansion of their Florida processing facilities.

TreeSweet Products Co. owns plants in Santa Ana, Calif., and Ft. Pierce, Fla., and sells a complete line of canned and frozen concentrated citrus juices in principal marketing areas of the United States. The expansion plans include the establishment of a cannery and frozen concentrate plant on a new site in the Ft. Pierce area, where the Di Giorgio citrus groves and fresh fruit packing house are located.

Di Giorgio Fruit Corp. is a large grower of diversified agricultural products in both California and Florida. The new processing facilities provided by TreeSweet will furnish Di Giorgio with additional outlets for their Florida citrus crops.

The directors of both companies have approved the financing agreement. To permit the plan to go into effect, TreeSweet stockholders are being asked to approve an increase in the authorized amount of common stock.—V. 181, p. 690.

U-H Uranium Corp., Provo, Utah—Hearing Feb. 6

The Securities and Exchange Commission on Jan. 16 announced that, on request of this corporation, it has scheduled a hearing for Feb. 6, 1956, in the Commission's Salt Lake City branch office, with respect to the availability of an exemption from registration under the Securities Act of 1933 for an offering of stock by U-H Uranium Corp.

On July 13, 1955, U-H Uranium filed a notification with the Commission under its Regulation A, proposing an offering of 6,000,000 shares of common stock at 55 per share pursuant to the conditional exemption from registration provided by Regulation A. By order dated Dec. 16, 1955, the Commission temporarily suspended the Regulation A exemption for alleged failure to comply with the terms and conditions of Regulation A. That order provided an opportunity for hearing, upon request, on the question whether the suspension order should be vacated or made permanent.

In its order of Dec. 16, the Commission asserted that (1) the securities were offered for sale by means of communications which were not filed with the Commission, as required, and which failed to comply with the applicable rules of the Commission; (2) the issuer failed to deliver an offering circular to offerors and purchasers of its stock, as required, or delivered a circular not meeting the informational requirements of the Regulation; (3) false and misleading statements have been and are being made by the issuer's Vice-President, Hansel Chang, in the offering of the shares; and (4) the offering was commenced and securities sold prior to the time permitted under the Regulation.—V. 182, p. 2837.

Union-Gulf Oil & Mining Corp.—Stock Offered

Honnold & Co., Inc., Denver, Colo., on Nov. 15 offered publicly as a speculation 600,000 shares of common stock (par 10 cents) at 50 cents per share.

The net proceeds are to be used to repay bank loan and notes payable; pay for exploratory core drilling; participation in drilling of oil and gas drilling; and used for working capital.

The corporation was incorporated in Colorado on July 29, 1954, and has its principal executive office at 510 Colorado Building, Denver, Colo., and a district office in the Union-Gulf Building, 2701 South Highway 50, Grand Junction, Colo.

The corporation is qualified to engage generally in the business of exploring for, developing, producing, treating, refining and marketing oil, gas, ores, metals, minerals and derivative products thereof. However, at the present time, the principal business in which the corporation intends to engage is the exploration and development of oil, gas and uranium properties. The corporation is in the exploratory stage.

In the relatively short period the corporation has been in existence, it has directed its efforts and available funds to the acquisition of mining properties situated in the States of Colorado, Utah and New Mexico, and oil and gas leases in the States of Colorado, Utah, Wyoming and Texas.

The corporation has acquired 180 unpatented mining claims situated in Colorado, New Mexico, and Utah. These claims are located in Emery and San Juan Counties, Utah; Saguache, Colo.; and Socorro, New Mexico.

The corporation has commenced actual mining operations on the Black Group of claims in Emery County, Utah, under a mining agreement entered into by the corporation with the Cosmo Co., on Denver, Colo.

The corporation has acquired 26 oil and gas leases covering 7,853 acres, more or less, of land in Colorado, Wyoming and Utah. Twenty-five of the leases cover Federal public land and one covers fee land. The earliest date at which any of these leases would expire is November, 1957.

The areas covered by the above mentioned oil and gas leases are unproven and unexplored wildcat acreage and no representation is made by the corporation that the acreage is located on any geologic structure considered favorable for the accumulation of oil or gas inasmuch as structural conditions are not known. No dry-holes have been drilled on any of these leases. The corporation will attempt initially to effect development of these leases on a cooperative basis with established operators by means of operating agreements, farm-out agreements, or assignment with retention of overriding royalties, oil payments or other interests in production. The corporation has no drilling obligation with respect to any of these leases.

The corporation has an option to acquire 58 1/2% of the working interest in a 133-acre leasehold situated in Coleman County, Texas. There are presently three producing oil wells.

The corporation owns all of the outstanding common stock of Co-Platte Equipment Co., a Colorado corporation. This corporation is the record owner of an office building in Grand Junction, Colo., known as the Union-Gulf Building. Co-Platte also owns automotive field equipment and scientific equipment used by Union-Gulf Oil & Mining Corporation in its field operations.

Resources Engineering Corp. (Colo.), another wholly owned subsidiary, was organized for the purpose of furnishing engineering, geological and geophysical services to the mining industry but, at the present time, the company is inactive.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| Common stock (par 10 cents) | Authorized | Outstanding |
|-----------------------------|----------------|-------------|
| 10,000,000 shs. | 2,194,500 shs. | |

—V. 182, p. 1225.

Union Pacific RR.—Earnings

| November— | 1955 | 1954 | 1953 | 1952 |
|----------------------|--------------|--------------|--------------|--------------|
| Gross from railway | \$43,573,314 | \$41,881,823 | \$44,878,322 | \$44,550,577 |
| Net from railway | 12,834,264 | 11,655,262 | 13,020,235 | 11,764,697 |
| Net ry. oper. income | 4,294,701 | 4,136,510 | 4,114,237 | 3,276,570 |

From Jan. 1—

| | | | | |
|----------------------|-------------|-------------|-------------|-------------|
| Gross from railway | 466,548,943 | 441,858,669 | 488,063,320 | 471,200,805 |
| Net from railway | 129,675,179 | 109,384,374 | 124,064,125 | 117,392,205 |
| Net ry. oper. income | 42,970,264 | 28,998,627 | 28,781,134 | 28,418,359 |

—V. 182, p. 2637.

United Air Lines, Inc.—Retirement Plan

A voluntary retirement income plan that made business history in its day as the first to be offered to airline employees has just completed its 15th year of successful operation.

Instituted by United Air Lines in January, 1941, the plan today has 9,000 members, representing 84% of all personnel in the age group eligible to participate.

Of the \$33,724,000 in the pension fund, \$17,119,000 has come from United and \$16,605,000 from employee payroll deductions.

United's retirement income plan is underwritten by the Connecticut General Life Insurance Co. and the John Hancock Mutual Life Insurance Co. Each firm shares half the liability for payments and refunds.—V. 183, p. 49.

United Cigar-Whelan Stores Corp.—Drops Offer

This corporation announced on Jan. 13 it has decided against accepting tenders of stock of Bayuk Cigars, Inc., made to Marine Midland Trust Co. of New York, in response to United's invitation of Nov. 25. The amount of stock tendered for purchase at \$20 per share was less than a minimum of 250,000 shares designated as acceptable.—V. 183, p. 49.

United Drive-In Theatres Corp. (N. Y.)—Files

The corporation on Jan. 16 filed a letter of notification with the SEC covering 250,000 shares of common stock (par 10 cents) to be offered at \$1 per share, through L. J. Mack & Co., Inc., New York. The net proceeds are to be used to build and operate outdoor motion picture drive-in theatres on two sites to be purchased by company.

United Gas Corp.—Affiliate Lets Contract

The Escambia Bay Chemical Corp. has awarded a contract to the Elaw-Knox Co. for the construction of a polyvinyl chloride resin plant near Pensacola, Fla., it was announced on Jan. 12 by David J. Stark, Escambia Vice-President and Plant Manager.

The new multi-million dollar facility will have a capacity of 30,000,000 pounds per year. It marks Escambia's initial entry into the resin business and is another example of the growing industrialization of the Southeast.

Escambia (which is owned by United Gas Corp., Electric Bond & Share Co. and National Research Corp.) is now nearing completion of a \$23,000,000 installation to produce ammonia and other nitrogen compounds near Pensacola.

The contract for the new modern resin plant will be executed by Elaw-Knox Company's Chemical Plants Division, which will handle engineering, procurement, and construction on a turnkey project basis. Completion is expected late in 1956.

This plant will provide a complete line of suspension-type easy-processing PVC resins for electrical, sheeting, extrusion, and film uses.—V. 182, p. 2177.

United States & Foreign Securities Corp.—Assets

This closed-end investment company reports total net assets of \$128,950,171 as of Dec. 31, 1955, equal to \$36.95 per common share.

The corporation merged with its former subsidiary, United States & International Securities Corp. on June 30, 1955.—V. 182, p. 1742.

United States Lines Co.—Earnings Increased

John M. Franklin, President, reported on Jan. 17 that the preliminary estimate of consolidated net profit for the company and its subsidiaries for the year ending Dec. 31, 1955 amounts to \$8,300,000 after provision for Federal income taxes, and after providing a reserve for subsidy recapture, but before year-end adjustments. These earnings are equivalent, after provision for preferred stock dividends, to \$5.10 per share on 1,615,312 outstanding shares of common stock of the company. For the year 1954, the net profit after taxes, subsidy recapture and year-end adjustments was \$5,177,454, or \$3.17 per share of common stock.

The net result for 1954 includes a net profit of \$1,720,766 resulting from adjustments to operating results for prior years. No amount is included in the 1955 estimate for similar adjustments or for other year-end adjustments, but it is not expected that these adjustments, when made, will substantially change the estimated results for 1955.—V. 182, p. 1742.

U. S. Suburban Estates, Inc.—Stock Offered—Robert V. Maguire Co., New York, on Jan. 16 publicly offered 300,000 shares of common stock (par five cents) at \$1 per share.

The net proceeds are to be used for purchase of land, payment of mortgage, development of lake area and for other corporate purposes.—V. 183, p. 253.

Universal Lithium Corp.—Stock Offered—Spector, Levine & Co., Washington, D. C., on Jan. 6 publicly offered 6,000,000 shares of class A common stock (par 2¢) at 5¢ per share as a speculation.

This is a continuation of the public offering of 6,000,000 shares which began Nov. 25, 1955. At that time the stock was offered through William O'Connor, Secretary of the company, who acted as principal underwriter. Mr. O'Connor withdrew as principal underwriter as of Jan. 6, 1956 after having sold 134,700 shares for which he received no commission. In addition, the company sold 91,500 shares on its own behalf. The balance of the 6,000,000 shares (5,773,800) is now being offered for sale to the public.

PROCEEDS—The net proceeds are to be used to pay for development of lithium, uranium and mica programs, purchase equipment, acquire additional leases on other metals and ores, and other corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| Class A common stock (par two cents) | Authorized | Outstanding |
|--------------------------------------|----------------|-------------|
| 18,412,500 shs. | 7,345,000 shs. | |
| Class B common stock (par two cents) | 1,587,500 shs. | None |

—V. 182, p. 2736.

Victor Mining & Milling Corp., Oklahoma City, Okla.—Files With Securities and Exchange Commission

The corporation on Jan. 10 filed a letter of notification with the SEC covering 250,000 shares of common stock to be offered at par (\$1 per share), through S. M. Stauffer, President. The net proceeds are to be used to pay expenses incident to mining operations.

Vitro Corp. of America—New Exec. Vice-Pres.

Albert G. Noble, Admiral USN, Ret., has been elected Executive Vice-President, effective immediately, according to an announcement by J. Carlton Ward, Jr., President, on Jan. 9. Last month he was elected a Vice-President and a member of the board of directors.

Mr. Noble was retired from the Navy in 1951 with the rank of admiral, having served as Chief of the Bureau of Ordnance for the previous three years. Since leaving the Navy in 1951, Mr. Noble has been Executive Vice-President of Martin-Parry Co. of Toledo, Ohio, and Nordberg Mfg. Co., of Milwaukee, Wis.

At Vitro he succeeds George White who resigned as Executive Vice-President the first of the year.

Thomas M. Lumly of Tulsa, Okla., has been elected a director of this corporation. He is President of The Refinery Engineering Co. of Tulsa, which he founded in 1942 and which became an operating division of the Vitro corporation the first of the year.

It was announced last month that Vitro, which is heavily engaged in the Atomic Energy program and other industrial activities, purchased The Refinery Engineering Company from Mr. Lumly for \$2,500,000 in cash and Vitro stock.—V. 182, p. 2178.

Westinghouse Electric Corp.—Large Receiver Order—

The new Dallas, Texas, Statler Hilton Hotel which opened over the weekend is equipped with over 1,000 Westinghouse television receivers—one or more in each room and suite—Dan D. Halpin, General Sales Manager, Television-Radio Division, Westinghouse Electric Corporation, announced today (Jan. 23) at Metuchen, N. J.

Awards Research Assignment—

This corporation has awarded a contract to Greer Hydraulics, Inc., for research and development work on a gas pressurizer for atomic power plants, it was announced on Jan. 10. The Westinghouse program on which Greer is working is a U. S. Navy assignment.

The contract calls for basic research and engineering on gas pressurizer apparatus in the primary circuit of an atomic reactor.

The work will be conducted at Geer's engineering and manufacturing center located at New York International Airport, Jamaica, N. Y., and in a nearby nuclear energy radiation laboratory.

The Greer company specializes in the development, design and manufacture of hydraulic systems and components and test equipment for aircraft, industrial and marine applications. Greer is figuring in a number of nuclear energy projects, and the Westinghouse assignment is in line with the company's expanding research and development program.—V. 182, p. 2838.

White's Auto Stores, Inc.—December Sales Up—

| | | |
|----------------------|-----------------|-------------------|
| Period End. Dec. 31— | 1955—Month—1954 | 1955—12 Mos.—1954 |
| Sales | \$3,821,116 | \$3,118,576 |
| | \$29,876,433 | \$22,689,245 |

—V. 182, p. 2736.

Winn-Dixie Stores, Inc.—Current Sales Up—

| | | |
|---------------------|------------------|-------------------|
| Period End. Jan. 7— | 1955—4 Wks.—1954 | 1955—28 Wks.—1954 |
| Sales | \$33,499,602 | \$28,664,661 |
| | \$216,015,794 | \$186,519,958 |

—V. 182, p. 2838.

Werumbo Manufacturing Co.—Offer Extended—

See J. P. Stevens & Co. Inc. above.—V. 182, p. 2298.

Zenith Radio Corp.—45 New Television Receivers—

This corporation on Jan. 17, introduced a completely new line of 45 television receivers, previewed at Miami Beach, Fla., for a national convention of company distributors by L. C. Truesdell, Zenith Vice-President and Director of Sales.

Features of the line include a Zenith-developed tube and associated circuitry that sharply improves TV set performance in all reception areas; table model television with a triple speaker sound system;

a removable safety glass for easy cleaning; and a series of portable receivers with 34% more viewing space on the tube than many other "carry about" television sets now on the market, Mr. Truesdell said.

Suggested retail prices of the new receivers range from \$139.95 for a portable 17-series receiver to \$419.95 for a 24-series open-face console with a grained oak color finish.

Tube sizes vary, offering either 140 square inches, 260 square inches or 322 square inches of rectangular picture area.

Also Announces New Phonographs and Radios—

The corporation will also market in 1956 the most extensive line of high-fidelity phonographs in its history and will introduce a new series of "trim-line" portable radios, Mr. Truesdell announced.

Highlights of the new high-fidelity instruments include an improved Cobra-Matic record player; an automatic bass compensator circuit; a new automatic record changer to join the famed Cobra-Matic; and a new "presence" control feature.

Included in Zenith's 1956 high-fidelity line are two extremely lightweight, three-speaker portable phonographs; two contemporary styled table models; two four-speaker consoles, all with the "Custom-Matic" changer. Prices begin at \$99.95.

With the 1956 Cobra-Matic record changer are two new table model instruments which complete a line of eight Cobra-Matic models that have suggested retail prices ranging from \$169.95 to \$500.—V. 182, p. 2298.



alive today

...because they went to their doctors in time

Many thousands of Americans are being cured of cancer every year. More and more people are going to their doctors *in time*. That is encouraging!

But the tragic fact, our doctors tell us, is that every third cancer death is a needless death... *twice as many* could be saved.

A great many cancers can be cured, but only if properly treated before they have begun to spread or "colonize" in other parts of the body.

YOUR BEST CANCER INSURANCE is (1) to see your doctor *every year* for a thorough checkup, no matter how *well* you may feel (2) to see your doctor *immediately* at the first sign of any one of the 7 danger signals that may mean cancer.

For a list of those life-saving warning signals and other facts of *life* about cancer, call the American Cancer Society office nearest you or simply write to "Cancer" in care of your local Post Office.

American Cancer Society



STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Birmingham, Ala.

Bond Sale—The \$2,575,000 general obligation bonds offered Jan. 17—v. 183, p. 152—were awarded to a group composed of First Boston Corp., Goldman, Sachs & Co., B. J. Van Ingen & Co., Inc., Robinson Humphrey Co., Inc., Robert W. Baird & Co., Ryan, Sutherland & Co., Stokes & Co., Farwell, Chapman & Co., and White, Hattier & Sanford, as follows:

\$400,000 airport improvement bonds: \$200,000 4s, due on Dec. 1 from 1956 to 1960 inclusive; and \$200,000 2 1/2s, due on Dec. 1 from 1961 to 1965 inclusive.

200,000 Art Museum bonds: \$100,000 4s, due on Dec. 1 from 1956 to 1960 inclusive; and \$100,000 2 1/2s, due on Dec. 1 from 1961 to 1965 inclusive.

600,000 auditorium improvement bonds: \$150,000 4s, due on Dec. 1 from 1956 to 1960 inclusive; and \$150,000 2 1/2s, due on Dec. 1 from 1961 to 1965 inclusive.

100,000 fire department improvement bonds: \$50,000 4s, due on Dec. 1 from 1956 to 1960 inclusive; and \$50,000 2 1/2s, due on Dec. 1 from 1961 to 1965 inclusive.

1,275,000 slum clearance and redevelopment bonds: \$150,000 4s, due on Dec. 1 from 1956 to 1960 inclusive; and \$1,125,000 2 1/2s, due on Dec. 1 from 1961 to 1985 inclusive.

ARIZONA

Gila County School District No. 10 (P. O. Globe), Ariz.

Bond Offering—Louise C. Rothengatter, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Feb. 6 for the purchase of \$41,000 school bonds. Dated Jan. 1, 1956. Due on July 1 from 1957 to 1969 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Flagstaff, Ariz.

Bond Offering—C. T. Pulliam, City Clerk, will receive sealed bids until 2 p.m. (MST) on Feb. 15 for the purchase of \$530,000 sewer improvement bonds. Dated July 1, 1955. Due on July 1 from 1958 to 1980 inclusive. Principal and interest (J-J) payable at the City Treasurer's office, or at the Bank of Flagstaff, or at the Chase Manhattan Bank, of New York City. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

CALIFORNIA

Azusa City School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Jan. 24 for the purchase of \$81,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Belmont School District, San Mateo County, Calif.

Bond Sale—The \$100,000 building bonds offered Jan. 17—v. 183, p. 254—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Carmelo School District, Monterey County, Calif.

Bond Sale—The \$75,000 building bonds offered Jan. 16—v. 183, p. 152—were awarded to the Bank of Carmelo.

Compton City School District, Los Angeles County, Calif.

Bond Sale—The \$1,600,000 school building bonds offered Jan. 17 were awarded to a group composed of Security - First National Bank of Los Angeles, Blyth & Co., American Trust Co., R. H. Moulton & Co., all of San Francisco, John Nuveen & Co., Chicago, William R. Staats & Co., Los Angeles, and Redfield & Co., of Pasadena, as 3s.

The bonds are dated Feb. 1, 1956. Due on Feb. 1 from 1967 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Danville Union School District, Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (PST) on Jan. 24 for the purchase of \$140,000 bonds, as follows:

\$52,000 series B bonds. Due on March 1 from 1957 to 1976 inclusive.

88,000 series A bonds. Due on March 1 from 1957 to 1976 inclusive.

The bonds are dated March 1, 1956. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Fontana School District, San Bernardino County, Calif.

Bond Sale—The \$1,100,000 building bonds offered Jan. 16—v. 183, p. 254—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, Weeden & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, J. Barth & Co., Heller, Bruce & Co., John Nuveen & Co., Schwabacher & Co., Lawson, Levy & Williams, H. E. Work & Co., Stone & Youngberg, Irving Lundborg & Co., Waggoner & Durst, Inc., Fred D. Blake & Co., and C. N. White & Co., at a price of 100.07, a net interest cost of about 2.81%, as follows:

\$180,000 4 1/4s. Due on Jan. 15 from 1957 to 1960 inclusive.

920,000 2 3/4s. Due on Jan. 15 from 1961 to 1972 inclusive.

Fremont Union School District, Santa Clara County, Calif.

Bond Sale—The \$1,000,000 school bonds offered Jan. 16—v. 183, p. 152—were awarded to a group composed of the American Trust Co., Blyth & Co., Inc., both of San Francisco, R. H. Moulton & Co., Security - First National Bank of Los Angeles, Wm. R. Staats & Co., all of Los Angeles, and Shuman, Agnew & Co., of San Francisco, as follows:

\$160,000 5s. Due on Jan. 1 from 1957 to 1960 inclusive.

160,000 2 1/4s. Due on Jan. 1 from 1961 to 1964 inclusive.

440,000 2 1/2s. Due on Jan. 1 from 1965 to 1975 inclusive.

240,000 2 3/4s. Due on Jan. 1 from 1976 to 1981 inclusive.

Dated Jan. 1, 1956. Interest J-J. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Fresno City Unified School District, Fresno County, Calif.

Bond Sale—The \$1,000,000 school bonds offered Jan. 17—v. 183, p. 254—were awarded to a group composed of Kidder, Peabody & Co., New York City, Philadelphia National Bank, and W. H. Morton & Co., New York City, at a price of 100.06, a net interest cost of about 2.14%, as follows:

\$560,000 2 1/4s. Due on Feb. 1, 1959 and 1960.

290,000 2s. Due on Feb. 1 from 1961 to 1969 inclusive.

150,000 2 1/4s. Due on Feb. 1 from 1970 to 1974 inclusive.

Grant Union High School District, Sacramento County, Calif.

Bond Sale—The \$287,000 school bonds offered Jan. 16 were awarded to Kaiser & Co., of San Francisco, as follows:

\$52,000 5s. Due on Feb. 15 from 1957 to 1961 inclusive.

40,000 2 3/4s. Due on Feb. 15 from 1962 to 1965 inclusive.

195,000 3s. Due on Feb. 15 from 1966 to 1980 inclusive.

Magnolia School District, Orange County, Calif.

Bond Offering—B. J. Smith, County Clerk, will receive sealed bids until 11 a.m. (PST) on Jan. 24 for the purchase of \$170,000 building bonds. Dated Feb. 1, 1956.

\$52,000 series B bonds. Due on March 1 from 1957 to 1976 inclusive.

88,000 series A bonds. Due on March 1 from 1957 to 1976 inclusive.

The bonds are dated March 1, 1956. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Metropolitan Water District of Southern California (P. O. 306 West Third St., Los Angeles), Calif.

Bond Offering—The District is expected to make an offering of \$7,316,000 water works bonds on Feb. 14.

Millbrae, Calif.

Bond Offering—Isobel Smart, City Clerk, will receive sealed bids until 8 p.m. (PST) on Feb. 7 for the purchase of \$70,000 fire department bonds. Dated Dec. 15, 1955. Due on June 15 from 1957 to 1970 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Norwalk City School District, Los Angeles County, Calif.

Bond Sale—The \$275,000 school bonds offered Jan. 17 were awarded to Blyth & Co., and William R. Staats & Co., both of Los Angeles, jointly, as 3s, at a price of 100.58, a basis of about 2.92%.

Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Ontario School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PST) on Jan. 30 for the purchase of \$450,000 building bonds. Dated Jan. 15, 1956. Due on Jan. 15 from 1957 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Oxnard, Calif.

Bond Offering—City Clerk Esther Dale announces that the City Council will receive sealed bids until 4 p.m. (PST) on Jan. 31 for the purchase of \$450,000 sewer revenue bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1976 inclusive. Interest F-A. Legality approved by O'Melveny & Myers, of Los Angeles.

Rescue Union School District, El Dorado County, Calif.

Bond Offering—V. H. Benson, County Clerk, will receive sealed bids at his office in Placerville until 2 p.m. (PST) on Jan. 23 for the purchase of \$30,000 building bonds. Dated Dec. 7, 1955. Due on December 7 from 1957 to 1980 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality ap-

(J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Antonio Union School District, Monterey County, Calif.

Bond Offering—Emmet G. McMenamin, Clerk of Board of County Supervisors, will receive sealed bids at his office in Salinas until 11 a.m. (PST) on Jan. 30 for the purchase of \$15,000 building bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1971 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

San Carlos School District, San Mateo County, Calif.

Bond Sale—The \$337,000 building bonds offered Jan. 17—v. 183, p. 254—were awarded to a group composed of Bank of America National Trust & Savings Association, of San Francisco, J. Barth & Co., Dean Witter & Co., Heller, Bruce & Co., Wm. R. Staats & Co., Merrill Lynch, Pierce, Fenner & Beane, Lawson, Levy & Williams, Stone & Youngberg, H. E. Work & Co., Irving Lundborg & Co., and C. N. White & Co., jointly, at a price of 100.11, a net interest cost of about 2.87%, as follows:

\$42,000 5s. Due on Jan. 1 from 1958 to 1960 inclusive.

255,000 2 3/4s. Due on Jan. 1 from 1961 to 1974 inclusive.

40,000 3s. Due on Dec. 1, 1975 and 1976.

San Diego, Calif.

Bond Sale—The \$9,460,000 harbor development bonds offered Jan. 17—v. 183, p. 55—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.04, a net interest cost of about 2.56%, as follows:

\$2,280,000 3 1/2s. Due on Feb. 1 from 1957 to 1962 inclusive.

7,180,000 2 1/2s. Due on Feb. 1 from 1963 to 1981 inclusive.

Other members of the syndicate: Blyth & Co., First Boston Corp., Harriman Ripley & Co., Inc., Lehman Brothers, Merrill Lynch, Pierce, Fenner & Beane, R. H. Moulton & Co., Philadelphia National Bank, Security-First National Bank of Los Angeles, Salomon Bros. & Hutzler, Equitable Securities Corporation;

Dean Witter & Co., J. Barth & Co., R. W. Pressprich & Co., Lee Higginson Corp., Third National Bank in Nashville, Coffin & Burr, F. S. Smithers & Co., Wm. E. Pollock & Co., W. E. Hutton & Co., Shearson, Hammill & Co., Ira Haupt & Co., William Blair & Co., Gregory & Sons, Freeman & Co.,

Commerce Trust Co., Kansas City, City National Bank & Trust Co., of Kansas City, National City Bank, of Cleveland, Carl M. Loeb, Rhoades & Co., Cruttenden & Co., A. G. Edwards & Sons, McDonald & Co., McCormick & Co.;

H. E. Work & Co., Kaiser & Co., Continental Bank & Trust Co., of Salt Lake City, Lawson, Levy & Williams, Stone & Youngberg, Hill Richards & Co., Irving Lundborg & Co., Shuman, Agnew & Co., Peoples National Bank, of Charlottesville, Ryan, Sutherland & Co., H. V. Sattley & Co., Singer, Deane & Scribner;

Wagenseller & Durst, Inc., Stern, Frank, Meyer & Fox, McMaster Hutchinson & Co., Magnus & Co., Hooker & Fay, First of Arizona Co., R. D. White & Co., Redfield & Co., Jones, Cosgrove & Miller, and C. N. White & Co.

San Jose School District, Marin County, Calif.

Bond Offering—G. S. Jones, County Clerk, will receive sealed bids at his office in San Rafael until 11 a.m. (PST) on Jan. 31 for the purchase of \$36,000 school bonds, as follows:

\$30,000 series B bonds. Due on Feb. 1 from 1959 to 1974 incl. 6,000 series A bonds. Due on Feb. 1 from 1975 to 1977 incl.

Dated Feb. 1, 1956. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

proved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Willows Union School District, Glenn County, Calif.

Bond Offering—W. B. Gale, County Clerk, will receive sealed bids at his office in Willows until 2 p.m. (PST) on Feb. 6 for the purchase of \$130,000 school bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Winters Sch. Dist., Yolo County, California

Bond Offering—C. L. Hiddleston, County Clerk, will receive sealed bids at his office in Woodland until 2 p.m. (PST) on Feb. 1 for the purchase of \$112,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

COLORADO

Adams County School District No. 50 (P. O. Denver), Colo.

Bond Offering—Ruth R. Smith, Secretary of the Board of Education, will receive sealed bids at the residence of Mrs. Josephine L. Hodgkins, 3542 West 65th Ave., Denver, until 10 a.m. (MST) on Jan. 31 for the purchase of \$570,000 general obligation school building bonds. Dated Feb. 1, 1956. Due on Dec. 1 from 1958 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

Aurora, Colo.

Bond Sale—The \$400,000 general obligation public park improvement bonds offered Jan. 16—v. 183, p. 152—were awarded to the Harris Trust & Savings Bank, Chicago, at a price of 100.11, a net interest cost of about 2.65%, as follows:

\$179,000 3s. Due on July 1 from 1957 to 1963 inclusive.
\$80,000 2 1/2s. Due on July 1 from 1964 to 1966 inclusive.
131,000 2.60s. Due on July 1 from 1967 to 1970 inclusive.

Walsenburg, Colo.

Warrant Offering—Thomas M. Wilson, City Clerk, will receive sealed bids until 8 p.m. (MST) on Feb. 2 for the purchase of \$3,846,500 public project building revenue anticipation warrants, as follows:

\$2,500,000 warrants. Due on Nov. 1 from 1958 to 1967 inclusive. Principal and interest payable at the First State Bank of Walsenburg.

1,346,500 warrants. Due on Feb. 2 from 1958 to 1967 inclusive. Principal and interest payable at the United States National Bank of Denver.

Each issue is dated Feb. 2, 1956. Warrants are callable at the option of the City.

CONNECTICUT

Norwalk, Conn.

Bond Offering—Wm. J. Creagh, City Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 31 for the purchase of \$1,000,000 school bonds. Dated Feb. 15, 1956. Due on Feb. 15 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the Chase Manhattan Bank, New York City, or at the South Norwalk Trust Co., South Norwalk. Legality approved by Wood, King & Dawson, of New York City.

Torrington, Conn.

Note Sale—The \$400,000 Fire District tax anticipation notes offered Jan. 17—v. 183, p. 255—were awarded to the Connecticut Bank & Trust Co., of Hartford, at 1.90% discount, plus a premium of \$1.

DELAWARE

New Castle County, Mount Pleasant Special School District (P. O. Wilmington), Del.

Bond Offering—Crayton K. Black, President of the Board of Education, will receive sealed bids at the office of Robert V. Huber, Esq., 218 North American Bldg., Wilmington, until 11 a.m. (EST) on Jan. 26 for the purchase of \$1,279,000 school bonds. Dated Feb. 15, 1956. Due on Feb. 15 from 1957 to 1980 inclusive. Principal and interest (F-A) payable at the Farmers Bank of the State of Delaware, of Wilmington. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

FLORIDA

Florida State Improvement Commission (P. O. Tallahassee), Fla.

Bond Sale—The \$2,200,000 Martin County Bridge Revenue bonds offered Jan. 17—v. 182, p. 2840—were awarded to a group composed of B. J. Van Ingen & Co., John Nuveen & Co., R. S. Dickson & Co., Leedy, Wheeler & Allen, Pierce, Garrison, Wulbert, Inc., Mullaney, Wells & Co., Herbert J. Sims & Co., and Thomas M. Cook & Co., as 3.70s.

Florida State Turnpike Authority (P. O. Fort Lauderdale), Fla.

New Headquarters—Thomas B. Manuel, Chairman, announces that effective Jan. 9, 1956, the new headquarters for the Turnpike Authority will be at the Communications Building in Ft. Lauderdale. The Communications Building is located at the MacArthur Interchange, 5101 N. W. 10th St. Our mailing address is P. O. Box 1180, Ft. Lauderdale, Fla. The new telephone number is JACKSON 4-5531, Ft. Lauderdale, Fla.

Fort Myers, Fla.

Certificate Sale—The \$1,700,000 municipal utility revenue certificates offered Jan. 16—v. 183, p. 152—were awarded to a group composed of B. J. Van Ingen & Co., New York City, John Nuveen & Co., Chicago, Equitable Securities Corp., Nashville, Stranahan, Harris & Co., Toledo, and H. W. Freeman & Co., of Fort Myers, at a price of 98.22, a net interest cost of about 3.36%, as follows:

\$330,000 3.10s. Due on Oct. 1 from 1956 to 1971 inclusive.
1,370,000 3.30s. Due on Oct. 1 from 1972 to 1985 inclusive.

Lakeland, Florida

Certificate Offering—Sealed bids will be received until 10 a.m. (EST) on March 6 for the purchase of \$2,165,000 improvement revenue certificates, as follows:

\$1,500,000 hospital construction certificates.

300,000 right of way certificates.

175,000 community center cts.

115,000 swimming pool and recreational area bonds.

50,000 warehouse certificates.

25,000 boulevard certificates.

GEORGIA

Gwinnett County (P. O. Lawrenceville), Ga.

Certificate Sale—An issue of \$5,925,000 water revenue anticipation certificates was sold to Herbert J. Sims & Co., of New York City, as follows:

\$140,000 3 1/2s. Due on Oct. 1, 1959 and 1960.

775,000 3 3/4s. Due on Oct. 1 from 1961 to 1965 inclusive.

5,010,000 4s. Due on Oct. 1 from 1966 to 1984 inclusive.

Dated Oct. 1, 1955. Principal and interest (A-O) payable at the Guaranty Trust Company, of New York City, or the First National Bank, of Atlanta. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

These certificates were issued to finance a public water supply system for Gwinnett County. This county is immediately adjacent to the rapidly growing Atlanta metropolitan area. Gwinnett County has pledged to the payment of the certificates and the interest thereon all of the net

revenue of the water system. The county has also pledged to fix rates sufficient to pay all expenses of maintenance and operation, and principal of an interest on these certificates. All of the remaining revenues are pledged to a principal and interest reserve fund, extension and improvement fund and 50% of the surplus to the advance redemption fund.

IDAHO

Arco, Ida.

Bond Sale—The \$185,000 joint water and sewer revenue bonds offered Jan. 16—v. 183, p. 255—were awarded to Foster & Marshall, of Seattle.

Twin Falls County Class A School District No. 411 (P. O. Twin Falls), Idaho

Bond Offering—Elvis Cain, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on Feb. 13 for the purchase of \$500,000 school building bonds. Dated July 1, 1955. Legality approved by Chapman & Cutler, of Chicago.

ILLINOIS

Arlington Heights Park District, Ill.

Bond Sale—The \$675,000 park improvement bonds offered Jan. 17—v. 183, p. 255—were awarded to the Northern Trust Co., and the Illinois Company, both of Chicago, jointly, at a price of 100.005, a net interest cost of about 2.81%, as follows:

\$320,000 3s. Due on Dec. 1 from 1957 to 1966 inclusive.

355,000 2 3/4s. Due on Dec. 1 from 1967 to 1975 inclusive.

Cook County School District No. 28 (P. O. Northbrook), Ill.

Bond Offering—Frank F. Snyder, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Jan. 24 for the purchase of \$150,000 school house site and building bonds. Dated Feb. 1, 1956. Due on Dec. 1 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at a banking institution in Illinois as designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Illinois State Toll Highway Commission (P. O. Springfield), Ill.

High Court Orders Delivery of \$415,000,000 Bonds—The last hurdle to final consummation of the award last October of \$415,000,000 toll road revenue bonds to a nationwide syndicate of 565 members headed by Glore, Forgan & Co. and Halsey, Stuart & Co., apparently was cleared on Jan. 19 when the State Supreme Court ordered State Treasurer Warren E. Wright to effect delivery of the bonds and to take custody of the proceeds of the financing. Under the terms of the sale, the closing date for delivery of the bonds is today (Jan. 23). Actual completion of the sale and delivery of the bonds had been hampered as a result of the filing of several taxpayers' suits attacking the validity of the financing on one ground or another.

Following the Court's ruling Werner W. Schroeder, Special Assistant Attorney General, expressed confidence that the bonds could now be issued without further legal delay.

Mr. Wright had contended that he had no authority to deliver the bonds but the Court rejected this plea. Latham Castle, Attorney General of the State, earlier this month had asked the State Supreme Court to consider a petition for a writ of mandamus, whereunder the State Treasurer would be required to make delivery of the bonds.

Amos Watts, a partner of Chapman & Cutler, attorneys for the Illinois Toll Road Commission, in commenting on the Court's decision, reportedly said that it appears the sale of the bonds will be completed and an unqualified legal opinion as to their validity will be furnished.

The Court's ruling was made in

an action entitled People ex rel. Castle vs. Warren E. Wright.

Livingston County Community Unit School District No. 2 (P. O. Forrest), Ill.

Bond Offering—Stuart Miller, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Jan. 26 for the purchase of \$390,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1966 inclusive. Principal and interest (J-D) payable at a banking institution mutually acceptable to the purchaser and the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis. (At the previous offering on Dec. 14, all bids were rejected.)

Rochelle, Ill.

Bond Sale—The \$365,000 electric light revenue bonds offered Jan. 9—v. 183, p. 152—were awarded to Wm. Blair & Co., of Chicago, and Braun, Bosworth & Co., Inc., of Toledo, jointly, at a price of 100.43, a basis of about 2.89%, as follows:

\$270,000 3s. Due on May 1 from 1969 to 1971 inclusive.

95,000 2 3/4s. Due on May 1, 1972.

Winnebago County School District No. 58 (P. O. Rockford), Ill.

Bond Offering—Bruce Miller, Clerk of the Board of Directors, will receive sealed bids until 8 p.m. (CST) on Jan. 25 for the purchase of \$148,000 school building bonds. Dated Jan. 1, 1956. Due on Dec. 1 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at a banking institution mutually acceptable to the purchaser and the Board of Directors. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Aurora, Ind.

Bond Sale—The \$825,000 sewage works revenue bonds offered Jan. 16—v. 183, p. 52—were awarded to Cruttenden & Co., of Chicago, as 3 1/2s, at a price of 100.26, a basis of about 3.49%.

Other members of the purchasing group were Central Public Co., Chicago, Indianapolis Bond & Share Corp., Indianapolis, Milwaukee Company, of Milwaukee, and Channer Securities Corp., Chicago.

Harrison County (P. O. Corydon), Indiana

Bond Offering—Julius J. Harbeson, County Auditor, will receive sealed bids until 2 p.m. (CST) on Jan. 24 for the purchase of \$115,000 hospital bonds. Dated Jan. 1, 1956. Due semi-annually from January and July 1, 1958 to Jan. 1, 1969. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Jennings Twp. School Building Corporation (P. O. Austin), Indiana

Bond Sale—The \$700,000 first mortgage revenue bonds offered Jan. 17—v. 183, p. 152—were awarded to a group composed of the Indianapolis Bond & Share Corp., Indianapolis, Cruttenden & Co., and Mullaney, Wells & Co., both of Chicago, as 3 1/2s.

Liberty Township (P. O. Valparaiso), Indiana

Bond Sale—The \$35,000 School and Civil Township bonds offered Jan. 16—v. 182, p. 2840—were awarded to the City Securities Corp., Indianapolis.

IOWA

Gruver Indep. School District, Iowa

Bond Sale—The \$250,000 building bonds offered Jan. 18—v. 182, p. 2738—were awarded to Shaw, McDermott & Co., of Des Moines.

Missouri Valley Indep. Sch. Dist., Iowa

Bond Sale—An issue of \$198,000 school building bonds was sold to the Iowa-Des Moines National Bank, of Des Moines, and the Peoples State Bank, of Missouri Valley, jointly, at a price of 100.11.

Spencer, Iowa

Bond Sale—The \$24,600 special assessment street improvement bonds offered Jan. 16—v. 183, p. 152—were awarded to the Farmers Trust & Savings Bank, of Spencer, as follows:

\$21,000 bonds as 3 3/4s, at a price of 100.11.
3,600 bonds as 4 1/4s, at par.

Webster City Community School District, Ia.

Bond Sale—The \$750,000 building bonds offered Jan. 13—v. 183, p. 52—were awarded to the First National Bank, and A. G. Becker & Co., Inc.,

Other members of the syndicate: Shields & Co., Hornblower & Weeks, Reynolds & Co., W. E. Hutton & Co., Bache & Co., Kohlmeier & Co., F. W. Craigie & Co., Townsend, Dabney & Tyson, Rodman & Renshaw, Rand & Co., T. J. Feibleman & Co., Ladd Dinkins & Co., Ball, Burge & Kraus, Raffensperger, Hughes & Co., John Small & Co., Anderson & Strudwick, Ginther, Johnston & Co., Courts & Co., A. Webster Doughtery & Co., H. V. Sattley & Co., and Fox, Reusch & Co.

MAINE

Androscoggin County (P. O. Auburn), Me.

Note Sale—The \$600,000 notes offered Jan. 17—v. 183, p. 153—were awarded to the First Auburn Trust Co., of Auburn, at 2.09% discount.

The notes are dated Jan. 17, 1956. Due on Dec. 28, 1956. Payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Falmouth, Me.

Bond Offering—Edgar P. Lund, Chairman of Board of Selectmen, will receive sealed bids c/o the National Bank of Commerce, of Portland, Box 1200, Portland, Me., until noon (EST) on Jan. 24 for the purchase of \$761,000 school bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest payable at the National Bank of Commerce, of Portland. Legality approved by Hutchinson, Pierce, Atwood & Allen, of Portland.

Kennebunk, Me.

Bond Offering—John N. Balch, Town Treasurer, will receive sealed bids c/o the Second Bank-State Street Trust Co., 111 Franklin St., Boston, until noon (EST) on Jan. 24 for the purchase of \$275,000 school project bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1974 inclusive. Principal and interest payable at the aforementioned trust company. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MARYLAND

Maryland (State of)

Certificate Offering—Hooper S. Miles, State Treasurer, will receive sealed bids until 2 p.m. (EST) on Jan. 31 for the purchase of \$7,842,000 certificates of indebtedness, as follows:

\$2,592,000 general public school construction certificates. Due on March 1 from 1959 to 1971 inclusive.

250,000 St. John's College Loan certificates. Due on March 1 from 1959 to 1971 inclusive. 5,000,000 general construction certificates. Due on March 1 from 1959 to 1971 inclusive.

The certificates are dated March 1, 1956. Interest M-S. Legality approved by Miles & Stockbridge, and Semmes, Bowen & Semmes, both of Baltimore.

MASSACHUSETTS

Andover, Mass.

Bond Sale—The \$2,085,000 school bonds offered Jan. 18—v. 183, p. 255—were awarded to a group composed of First Boston Corp., Northern Trust Co., Harris Trust & Savings Bank, and White, Weld & Co., as 2.20s, at a price of 100.04, a basis of about 2.19%.

Boston Metropolitan District, Mass. **Bond Offering**—Chairman Henry G. Gomperts announces that the District will receive sealed bids until 11 a.m. (EST) on Jan. 26 for the purchase of \$4,149,000 bonds, as follows:

\$2,195,000 series A bonds. Due on Dec. 1 from 1966 to 1986 incl. 1,954,000 series B bonds. Due on Sept. 1 from 1956 to 1970 incl.

Dated March 1, 1956. Principal and interest payable in Boston and New York City. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Dartmouth, Mass.

Bond Offering—Thos. B. Hawes, Town Treasurer, will receive sealed bids c/o the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until 11 a.m. (EST) on Jan. 24 for the purchase of \$120,000 water bonds. Dated Feb. 15, 1956. Due on Feb. 15 from 1957 to 1980 inclusive. Principal and interest payable at the aforementioned trust company. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Gardner, Mass.

Note Sale—The \$400,000 notes offered Jan. 18—v. 183, p. 255—were sold at 2.09% discount, as follows: \$300,000 to National Shawmut Bank of Boston, and \$100,000 to the First National Bank of Gardner.

Gloucester, Mass.

Note Sale—The \$500,000 notes offered Jan. 17—v. 183, p. 255—were awarded to the Gloucester National Bank, at 1.96% discount.

Norwell, Mass.

Bond Offering—Margaret Crowley, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until noon (EST) on Jan. 25 for the purchase of \$425,000 bonds, as follows:

\$225,000 school project bonds. Due on Feb. 15 from 1957 to 1976 inclusive.

200,000 school bonds. Due on Feb. 15 from 1957 to 1976 inclusive.

The bonds are dated Feb. 15, 1956. Principal and interest payable at the aforementioned trust company. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Somerville, Mass.

Note Offering—William J. Reynolds, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 20 for the purchase of \$500,000 notes. Dated Jan. 20, 1956. Due Oct. 5, 1956.

Watertown, Mass.

Note Offering—Robert C. Haganian, Town Treasurer, will receive sealed bids c/o the Merchants National Bank of Boston, 30 State St., Boston, until 11 a.m. (EST) on Jan. 25 for the purchase of \$70,000 school addition notes. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1970 inclusive. Principal and interest payable at the aforementioned bank. Notes certificated as to genuineness by the Director of Accounts, Massachusetts Department of Corporations and Taxation.

MICHIGAN

Albion School District, Mich.

Bond Offering—Karin K. Swanson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 25 for the purchase of \$600,000 school building bonds. Dated Jan. 1, 1956. Due on April 1 from 1957 to 1974 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Branch County (P. O. Coldwater), Michigan

Note Sale—The \$110,000 road notes offered Jan. 13—v. 183, p. 153—were awarded to the Branch County Savings Bank, of Coldwater, as 2 3/4s.

Clinton and Macomb Townships Fractional School District No. 4 (P. O. Mt. Clemens), Mich.

Bond Sale—The \$23,000 building bonds offered Jan. 13—v. 183, p. 153—were awarded to McDonald-Moore & Co., of Detroit, as 3 3/4s.

Detroit, Mich.

Bond Sale—A group composed of the Chemical Corn Exchange Bank, Blair & Co., Inc., both of New York City; Mercantile Trust Co., St. Louis; A. C. Allyn & Co., Kean, Taylor & Co., Hirsch & Co., G. C. Haas & Co., New York Hanseatic Corp., all of N. Y. City; H. V.

Sattley & Co., Detroit; Wood, Gundy & Co., New York City; Fulton, Reid & Co., Cleveland; Ryan, Sutherland & Co., Toledo; Pacific-Northwest Co., Portland; Robinson-Humphrey Co., Inc., Atlanta, and Seasongood & Mayer, of Cincinnati, was the successful bidder for the \$5,175,000 bonds offered Jan. 17—v. 183, p. 256. The group purchased the \$3,175,000 public utility lighting and general public improvement bonds as 2 1/2s, at a price of 100.039, a net interest cost of about 2.49%, and paid a price of 100.084, a net interest cost of about 2.52% for the issue of \$2,000,000 public sewer bonds to bear interest rates as follows:

\$170,000 4s. Due on Feb. 1 from 1957 to 1960 inclusive. 1,830,000 2 1/2s. Due on Feb. 1 from 1961 to 1981 inclusive.

Edwardsburg Consol. Sch. Dist. Michigan

Bond Sale—The \$345,000 site and building bonds offered Jan. 12—v. 182, p. 2848—were awarded to a group composed of Braun, Bosworth & Co., Inc.; H. V. Sattley & Co., and Ryan, Sutherland & Co., as follows:

\$50,000 4s. Due on April 1 from 1957 to 1960 inclusive. 65,000 3 1/4s. Due on April 1 from 1961 to 1964 inclusive. 175,000 3s. Due on April 1 from 1965 to 1972 inclusive. 25,000 2 3/4s. Due on April 1, 1973. 30,000 2 1/2s. Due on April 1, 1974.

Gull Road School District No. 38 (P. O. Kalamazoo), Mich.

Bond Offering—G. V. Walker, District Secretary, will receive sealed bids at the offices of Sharpe, Stapleton, Huff, Adams & Burgie, 512 Kalamazoo Building, Kalamazoo, until 8 p.m. (EST) on Jan. 24 for the purchase of \$269,000 general obligation bonds. Dated Feb. 1, 1956. Due on April 1 from 1957 to 1974 inclusive. Principal and interest (A-O) payable at a bank designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Michigan (State of)

Bond Sale—The \$20,000,000 Limited Access Highway Dedicated Tax (revenue) bonds offered on Jan. 17—v. 183, p. 52—were awarded to a syndicate headed by Lehman Bros., of New York City, as follows:

\$10,000,000 Fenton-Clio Expressway bonds were sold at a price of 100.06, a net interest cost of about 2.37%, as follows: \$2,540,000 3s, due on May 1 from 1957 to 1963 inclusive; \$2,740,000 2 1/2s, due on May 1 from 1964 to 1969 inclusive, and \$4,720,000 2 1/4s, due on May 1 from 1970 to 1978 inclusive.

10,000,000 Fort-Lodge Expressway bonds were sold at a price of 100.03, a net interest cost of about 2.29%, as follows: \$2,090,000 3s, due on Oct. 1 from 1957 to 1960 inclusive, and \$7,910,000 2 1/4s due on Oct. 1 from 1961 to 1972 inclusive.

Other members of the syndicate: Adams, McEntee & Co., Inc.; Allen & Co.; American Securities Corp.; J. Barth & Co.; Bramhall, Fallon & Co., Inc.; Byrne and Phelps, Inc.; Central Republic Co., Inc.; City Securities Corp., of Indianapolis; Courts & Co.; Cunningham, Schmertz & Co.; Shelby Cullom Davis & Co.; R. L. Day & Co.; Francis L. duPont & Co.; Folger, Nolan-W. B. Hibbs & Co.; George B. Gibbons & Co., Inc.; Glore, Forgan & Co.

Hallgarten & Co.; Hannahs, Ballin & Lee; Ira Haupt & Co.; W. E. Hutton & Co.; Indianapolis Bond & Share Corp.; Kean, Taylor & Co.; King, Quirk & Co., Inc.; Laird, Bissell & Meeds; Lucas, Eisen & Waechter, Inc.; Laurence M. Marks & Co.; McDonald-Moore & Co.

Wm. J. Mericka & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; Newhard, Cook & Co.; Pacific Northwest Co.; Charles A. Par-

cells & Co.; Rand & Co.; Reynolds & Co.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schaffer, Necker & Co.; Scott, Horner & Mason; Siler & Co.; Singer, Deane & Scribner; John Small & Co.

William R. Staats & Co.; Stern Brothers & Co.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Stubbs, Smith & Lombardo; Van Alstyne, Noel & Co.; Chas. E. Weigold & Co.; Wertheim & Co.; R. D. White & Co.; Wood, Gundy & Co., Inc., and Zahner & Co.

apolis, at a price of par, a net interest cost of about 3.06%, as follows:

\$230,000 3s. Due on Feb. 1 from 1959 to 1973 inclusive. 60,000 3.10s. Due on Feb. 1 from 1974 to 1976 inclusive.

Note: In addition to the foregoing rates the entire issue will carry an extra coupon of 8/10ths of 1% from Aug. 1, 1956 to Feb. 1, 1957.

Martin and Faribault Counties Joint Consolidated School District No. 37 (P. O. East Chain), Minn.

Bond Offering—Gordon Mayo, District Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 24 for the purchase of \$330,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1978 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Ramsey and Washington Counties Joint Indep. Consol. School Dists. Nos. 40 and 105 (P. O. North St. Paul), Minn.

Bond Sale—The \$810,000 building bonds offered Jan. 18—v. 183, p. 153—were awarded to a group composed of First National Bank of St. Paul, First National Bank of Minneapolis, Piper, Jaffray & Hopwood, J. M. Dain & Co., Allison-Williams Co., Inc., Mannheimer-Egan, Inc., Shaughnessy & Co., Harold E. Wood & Co., and Caldwell-Phillips Co., all of Minneapolis, at a price of par, a net interest cost of about 3.13%, as follows:

\$90,000 2.90s. Due on Jan. 1 from 1959 to 1967 inclusive. 220,000 3s. Due on Jan. 1 from 1968 to 1976 inclusive. 500,000 3.10s. Due on Jan. 1 from 1977 to 1986 inclusive.

Wilkin and Otter Tail Counties Joint Consolidated Sch. Dists. Nos. 14 and 289 (P. O. Campbell), Minn.

Bond Sale—The \$350,000 building bonds offered Jan. 18—v. 183, p. 153—were awarded to a group composed of Piper, Jaffray & Hopwood, Allison-Williams Co., and J. M. Dain & Co., all of Minneapolis.

MISSISSIPPI

Brookhaven, Miss.

Bond Offering—Sealed bids will be received until Jan. 24 for the purchase of \$626,000 water and sewage bonds.

MISSOURI

St. Joseph, Mo.

Bond Offering—L. B. Irwin, City Comptroller, will receive sealed bids until noon (CST) on Jan. 31 for the purchase of \$975,000 general obligation bonds, as follows:

\$200,000 street improvement bonds. Due on Sept. 1 from 1957 to 1975 inclusive. 275,000 street lighting bonds. Due on Sept. 1 from 1957 to 1975 inclusive.

500,000 street improvement bonds. Due on Sept. 1 from 1957 to 1975 inclusive.

The bonds are dated March 1, 1956. Principal and interest (M-S) payable at a banking institution designated by the successful bidder. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

MONTANA

Hysham, Mont.

Bond Offering—Harold S. Wolff, Town Clerk, will receive sealed bids until 8 p.m. (MST) on Jan. 31 for the purchase of \$50,000 water system bonds. Dated Jan. 1, 1956. Interest J-J.

NEBRASKA**Chadron, Neb.**

Bond Sale—The \$65,000 fire station bonds offered Jan. 16—v. 183, p. 256—were awarded to the Robert Schweser Co., of Omaha.

Falls City School District, Neb.

Bond Sale—The \$525,000 building bonds offered Jan. 17—v. 183, p. 256—were awarded to a group composed of City National Bank & Trust Co.; Lucas, Eisen & Waechler, and Kirkpatrick-Petts Co.

Furnas County Sch. Dist. No. R-1 (P. O. Wilsonville), Neb.

Bond Offering—Robert Dillon, Secretary of the Board of Education, will receive sealed and oral bids until 7:30 p.m. (CST) on Jan. 24 for the purchase of \$200,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1958 to 1976 inclusive. Principal and interest (F-A) payable at the First National Bank, of Clinton. Legality approved by Hawkins, Delafield & Wood, of New York City.

Lincoln, Neb.

Bond Offering—Theo. H. Berg, City Clerk, will receive sealed bids until 10 a.m. (CST) on Feb. 6 for the purchase of \$472,000 special assessment improvement bonds, as follows:

\$365,000 paving districts bonds. Due on Feb. 1 from 1957 to 1966 inclusive.

107,000 water districts bonds. Due on Feb. 1 from 1957 to 1961 inclusive.

The bonds are dated Feb. 1, 1956. Principal and interest (F-A) payable at the County Treasurer's office.

NEW HAMPSHIRE**Dover, N. H.**

Note Sale—The \$300,000 notes offered Jan. 18 were awarded to the National Shawmut Bank of Boston, at 2.30% discount.

The notes are dated Jan. 18, 1956. Due on Dec. 10, 1956. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Merrimack County (P. O. Concord), New Hampshire

Note Offering—Donald G. Rainie, County Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 20 for the purchase of \$150,000 notes. Dated Jan. 20, 1956. Due Dec. 19, 1956.

Portsmouth, N. H.

Note Offering—Joseph P. Madden, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 20 for the purchase of \$500,000 notes. Dated Jan. 24, 1956. Due Aug. 24, 1956.

NEW JERSEY**Cape May, N. J.**

Bond Sale—The \$21,000 sewer assessment and sewer bonds offered Jan. 19—v. 183, p. 153—were awarded to Boland, Saffin & Co., of New York City, as 3 1/2s, at a price of 100.13, a basis of about 3.46%.

Cresskill, N. J.

Bond Sale—The \$19,000 fire engine bonds offered Jan. 18—v. 183, p. 256—were awarded to the County Trust Co., of Tenafly, as 2 1/4s, at a price of 100.12, a basis of about 2.22%.

Hillside Township (P. O. 1284 North Broad St., (Hillside), N. J.

Bond Offering—Howard J. Bloy, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 7 for the purchase of \$1,100,000 general bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1971 inclusive. Principal and interest (M-S) payable at the Hillside National Bank, Hillside. Legality approved by Hawkins, Delafield & Wood, of New York City.

Knowlton Township School District (P. O. R. F. D., Columbia), N. J.

Bond Sale—The \$60,000 building bonds offered Jan. 10—v. 183,

p. 53—were awarded to the First National Bank, of Hope, as 2.40s, at a price of 100.12, a basis of about 2.37%.

Lebanon School District, N. J.

Bond Offering—LeRoy MacPherson, Secretary of Board of Education, will receive sealed bids until 7:45 p.m. (EST) on Jan. 31 for the purchase of \$60,000 building bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1975 inclusive. Principal and interest (F-A) payable at the First National Bank, of Clinton. Legality approved by Hawkins, Delafield & Wood, of New York City.

Paterson, N. J.

Bond Offering—Howard L. Brishtow, Clerk of Board of Finance, will receive sealed bids until 11 a.m. (EST) on Jan. 26 for the purchase of \$4,734,000 bonds, as follows:

\$476,000 general improvement bonds. Due on Feb. 1 from 1957 to 1986 inclusive.

789,000 general improvement bonds. Due on Feb. 1 from 1957 to 1971 inclusive.

1,071,000 sewer bonds. Due on Feb. 1 from 1957 to 1990 incl. 2,000,000 school bonds. Due on Feb. 1 from 1958 to 1990 incl. 398,000 school bonds. Due on Feb. 1 from 1958 to 1969 incl.

Dated Feb. 1, 1956. Principal and interest (F-A) payable at the First National Bank & Trust Co., of Paterson, or at the Bankers Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK**Babylon Union Free School District No. 4 (P. O. Lindenhurst), N. Y.**

Bond Offering—Bids will be received until Jan. 26 for the purchase of \$1,325,000 school bonds. Dated June 1, 1955. Due on Dec. 1 from 1956 to 1974 inclusive. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Blasdell, N. Y.

Bond Offering—John S. Prusak, Village Clerk, will receive sealed bids until 3 p.m. (EST) on Feb. 8 for the purchase of \$125,000 water system bonds. Dated Feb. 1, 1956. Due on Aug. 1 from 1956 to 1980 inclusive. Principal and interest (F-A) payable at the Bank of Blasdell. Legality approved by Hawkins, Delafield & Wood, of New York City.

Camden, Annsville, Florence, Vienna, Lee, Williamstown and Constantia Central Sch. Dist. No. 1 (P. O. Camden), N. Y.

Bond Sale—The \$1,191,000 building bonds offered Jan. 19—v. 183, p. 153—were awarded to a group composed of Halsey, Stuart & Co., Inc., Geo. B. Gibbons & Co., Inc., W. H. Morton & Co., Bacon, Stevenson & Co., the First of Michigan Corporation, Chas. E. Weigold & Co., and Sage, Rutty & Co., as 2.70s, at a price of 100.02, a basis of about 2.69%.

Cheektowaga Union Free School Dist. No. 3 (P. O. Cheektowaga), New York

Bond Sale—The \$890,000 school building bonds offered Jan. 18—v. 183, p. 256—were awarded to a group composed of the Marine Trust Co. of Western New York, of Buffalo, Blair & Co., Inc., Manufacturers & Traders Trust Co., Buffalo, Roosevelt & Cross, and R. D. White & Co., both of New York City, as 3s, at a price of 100.57, a basis of about 2.93%.

Lake Placid, N. Y.

Bond Offering—Judson M. Ware, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 2 for the purchase of \$65,000 interim fiscal period bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1959 inclusive. Principal and interest (M-S) payable at the Bank of Lake Placid. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Lake Success, N. Y.

Bond Sale—The \$118,000 park and playground bonds offered Jan. 16—v. 183, p. 153—were awarded to R. L. Day & Co., of New York City, as 2 3/4s, at a price of 100.02, a basis of about 2.74%.

New York City, N. Y.

Note Offering—Lawrence E. Gerosa, City Comptroller, will receive sealed bids until 11 a.m. (EST) on Jan. 25 for the purchase of \$10,000,000 capital notes, as follows:

\$5,000,000 notes. Due Feb. 1, 1957. 5,000,000 notes. Due Feb. 1, 1958.

Each issue is dated Feb. 1, 1956

New York City Housing Authority, New York

Note Offering—Philip J. Cruise, Chairman, will receive sealed bids until noon (EST) on Jan. 24 for the purchase of \$19,350,000 Issue CXIV notes. Dated Feb. 20, 1956. Due Oct. 15, 1956. Payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

New York City Housing Authority, New York

Note Sale—The \$19,940,000 Issue CXIII notes offered Jan. 17—v. 183, p. 257—were awarded to Salomon Bros. & Hutzler, of New York City, at 1.88% interest, plus a premium of \$460.

Oyster Bay Central School District No. 2 (P. O. Syosset), N. Y.

Bond Sale—The \$1,950,000 building bonds offered Jan. 18—v. 183, p. 257—were awarded to a group composed of Kidder, Peabody & Co.; Wm. E. Pollock & Co.; Rand & Co.; Freeman & Co.; Granbery, Marache & Co., and Joseph, Melilen & Miller, all of New York City, as 2.90s, at a price of 100.30, a basis of about 2.87%.

Rye City School District, N. Y.

Bond Offering—Arthur Anderson, District Clerk, will receive sealed bids until 11 a.m. (EST) on Feb. 2 for the purchase of \$1,345,000 building bonds. Dated Feb. 1, 1956. Due on Oct. 1 from 1956 to 1975 inclusive. Principal and interest (A-O) payable at the Guaranty Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Troy, N. Y.

Bond Sale—The \$4,393,000 various purposes bonds offered Jan. 19—v. 183, p. 257—were awarded to a group composed of Smith, Barney & Co., Goldman, Sachs & Co., Union Securities Corp., C. J. Co., Ira Haupt & Co., Estabrook Devine & Co., B. J. Van Ingen & Co., Aubrey G. Lanston & Co., Dick & Merle-Smith, all of New York City, Seasongood & Mayer, of Cincinnati, and Rand & Co., of New York City, as 2.90s, at a price of 100.21, a basis of about 2.85%.

TROY, N. Y.

Bond Sale—The \$4,393,000 various purposes bonds offered Jan. 19—v. 183, p. 257—were awarded to a group composed of Smith, Barney & Co., Goldman, Sachs & Co., Union Securities Corp., C. J. Co., Ira Haupt & Co., Estabrook Devine & Co., B. J. Van Ingen & Co., Aubrey G. Lanston & Co., Dick & Merle-Smith, all of New York City, Seasongood & Mayer, of Cincinnati, and Rand & Co., of New York City, as 2.90s, at a price of 100.21, a basis of about 2.85%.

North Carolina**Elm City, N. C.**

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Jan. 24 for the purchase of \$10,000 street improvement bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell, of New York City.

Cheektowaga Union Free School Dist. No. 3 (P. O. Cheektowaga), New York

Bond Sale—The \$890,000 school building bonds offered Jan. 18—v. 183, p. 256—were awarded to a group composed of the Marine Trust Co. of Western New York, of Buffalo, Blair & Co., Inc., Manufacturers & Traders Trust Co., Buffalo, Roosevelt & Cross, and R. D. White & Co., both of New York City, as 3s, at a price of 100.57, a basis of about 2.93%.

Lake Placid, N. Y.

Bond Offering—Judson M. Ware, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 2 for the purchase of \$65,000 interim fiscal period bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1959 inclusive. Principal and interest (M-S) payable at the Bank of Lake Placid. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Pitt County, Ayden School District (P. O. Greenville), N. C.

Bond Sale—The \$300,000 school bonds offered Jan. 17—v. 183, p. 257—were awarded to the Wachovia Bank & Trust Co., of Winston-Salem, at a price of par, a net

interest cost of about 2.92%, as follows:

\$48,000 6s. Due on June 1 from 1957 to 1961 inclusive.

36,000 3s. Due on June 1 from 1962 to 1964 inclusive.

72,000 6s. Due on June 1 from 1965 to 1970 inclusive.

48,000 3s. Due on June 1 from 1971 to 1974 inclusive.

48,000 3 1/4s. Due on June 1 from 1975 to 1978 inclusive.

48,000 0.25s. Due on June 1 from 1979 to 1982 inclusive.

Sampson County (P. O. Clinton), North Carolina

Bond Sale—The \$111,000 bonds offered Jan. 17—v. 183, p. 257—were awarded to R. S. Dickson & Co., of Charlotte, as follows:

\$45,000 school building bonds at a price of par, a net interest cost of about 2.67%, as follows:

\$20,000 2 1/4s, due on Dec. 1 from 1956 to 1963 inclusive;

\$20,000 2 1/2s, due on Dec. 1 from 1964 to 1967 inclusive,

and \$5,000 2 3/4s, due on Dec. 1, 1968.

41,000 school refunding bonds as 2 3/4s, at par. Due on Dec. 1 from 1968 to 1970 inclusive.

25,000 general refunding bonds as 2 3/4s, at par. Due on Dec. 1 from 1968 to 1970 inclusive.

NORTH DAKOTA**Bottineau County School District No. 46 (P. O. Kramer), N. Dak.**

Bond Sale—An issue of \$20,000 building bonds was sold to the State at a price of par.

Fairmont, N. Dak.</b

Co. of Toledo, as 2 3/4s, at a price of 100.88, a basis of about 2.57%.

Union City, Ohio

Bond Offering—Mildred White, Village Clerk, will receive sealed bids until noon (EST) on Feb. 8 for the purchase of \$18,000 fire truck bonds. Dated Jan. 1, 1956. Due on Dec. 1 from 1957 to 1966 inclusive. Principal and interest (J-D) payable at the Farmers State Bank, Union City. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Warsaw, Ohio

Bonds Not Sold—Bids received for the \$20,000 water works improvement bonds offered Jan. 11—v. 182, p. 2842—were rejected.

Waterville, Ohio

Bond Offering—Kenneth N. Markley, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 1 for the purchase of \$40,000 sewer system bonds. Dated April 1, 1956. Due on Dec. 1 from 1957 to 1976 inclusive. Interest J-D.

Westlake Exempted Village School District, Ohio

Bond Sale—The \$300,000 building bonds offered Jan. 17—v. 182, p. 2739—were awarded to Wm. J. Mericka & Co., of Cleveland, as 3 1/4s, at a price of 100.59, a basis of about 3.18%.

Wickliffe, Ohio

Bond Sale—The \$158,300 special assessment street improvement bonds offered Jan. 12—v. 183, p. 154—were awarded to the First Cleveland Corporation, as 3 1/2s, at a price of 100.69, a basis of about 3.40%.

OKLAHOMA

Canadian County Independent School District No. 34 (P. O. El Reno), Okla.

Bond Sale—The \$290,000 building bonds offered Jan. 5—v. 182, p. 2842—were awarded to the Small-Milburn Co., of Oklahoma City.

Muskogee, Okla.

Bond Offering—City Clerk R. L. Davis announces that the city will receive sealed bids until 8 p.m. (CST) on Jan. 23 for the purchase of \$1,383,000 hospital bonds. Due serially from 1959 to 1976 incl.

OREGON

Prairie City, Ore.

Bond Sale—The \$150,000 sewer bonds offered Jan. 9—v. 183, p. 54—were awarded to the First National Bank, of Portland, as 4s, at a price of 98.10, a basis of about 4.20%.

Washington County School District No. 6 (P. O. 575 N. W. Murray Road, Portland), Oregon

Bond Offering—Bernice Beck, District Clerk, will receive sealed bids until 8 p.m. (PST) on Feb. 13 for the purchase of \$54,000 general obligation bonds. The offering was originally announced for Jan. 16.

Washington County Sch. Dist. No. 95 (P. O. Portland), Oregon

Bond Sale—The \$93,000 general obligation bonds offered Jan. 17—v. 183, p. 54—were awarded to the United States National Bank, and Blyth & Co., Inc., both of Portland, jointly.

PENNSYLVANIA

Coatesville School District, Pa.

Bond Sale—The \$300,000 general improvement bonds offered Jan. 17—v. 183, p. 154—were awarded to A. Webster Dougherty & Co., of Philadelphia, as 2 1/2s, at a price of 100.27, a basis of about 2.47%.

Also participating in the purchase of the issue was C. C. Collings & Co., of Philadelphia.

Norwood, Pa.

Bond Sale—The \$62,000 general obligation bonds offered Jan. 17—v. 183, p. 154—were awarded to the First National Bank of Delaware County, of Media, as 2 3/4s, at a price of 100.54, a basis of about 2.67%.

Port Vue, Pa.

Bond Offering—The Borough Secretary will receive sealed bids until 8 p.m. (EST) on Jan. 23 for the purchase of \$95,000 general obligation bonds.

Shillington, Pa.

Bond Offering—Marie K. Kunkle, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Feb. 9 for the purchase of \$120,000 general obligation improvement bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1968 inclusive. Principal and interest payable at the Peoples Trust Co., Wyomissing. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Upper Moreland School District Authority (P. O. Horsham), Pennsylvania

Bond Sale—The \$385,000 school revenue bonds offered Jan. 18—v. 183, p. 155—were awarded to a group composed of Goldman, Sachs & Co., New York City, Schmidt, Poole, Roberts & Parke, and Schaffer, Necker & Co., both of Philadelphia, at a price of 98.04, a net interest cost of about 2.83%, as follows:

\$185,000 bonds: \$30,000 2 3/4s, due on April 1 from 1957 to 1961 inclusive; \$70,000 2 1/2s, due on April 1 from 1962 to 1968 inclusive; and \$85,000 2.60s, due on April 1 from 1969 to 1974 inclusive.

200,000 bonds as 2.80s. Due April 1, 1984.

PUERTO RICO

Puerto Rico (Commonwealth of)

Economic Trends—More than three-quarters of all gloves made in Puerto Rico are shipped by air to the mainland United States. One big reason is San Juan's new \$15,000,000 International Airport which is now being used widely to send goods up north. Puerto Rico's booming electronics industry has also taken to the air in a big way: one affiliate ships five million units each month by plane to its New Jersey headquarters.

Industry May Outproduce Agriculture—The machine is rapidly replacing the sugar machete. Income from manufacturing, \$151,000,000 in 1955, was crowding income from agriculture, \$159,000,000, traditionally the mainstay of the island. During 1956, Governor Luis Munoz Marin predicts, industry will outproduce agriculture, marking an important landmark in Puerto Rico's industrial revolution.

Puerto Ricans Best U. S. Customers—The Puerto Rican is today Uncle Sam's best overseas customer. During 1955, Puerto Ricans purchased a record \$540,000,000 worth of goods and services, representing virtually every State in the Union.

Income Up—The average Puerto Rican family income has increased from \$600 to \$2,000 a year in the last 15 years, a result of the Commonwealth's "Operation Boot-strap."

Where the Coconuts Come From—Puerto Rico is providing about 70% of all fresh coconut imported into the United States, shipping around 12,500 tons annually. It produces \$700,000 in income for the Commonwealth's economy.

Ladies First

Five municipalities in Puerto Rico have lady mayors. Best known is Felisa Rincon de Gautier, recently named "Woman of the Americas," Mayress of the Commonwealth's largest city, San Juan.

Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

Electric Energy Sales Continue to Increase—Electric power revenues of the Authority in November amounted to \$2,046,890, compared with \$1,605,568 in November, 1954, according to S. L. Descartes, Executive Director of the Authority.

Revenues for the 12 months ended Nov. 30, 1955, were \$21,927,452, compared with \$18,431,566 in the preceding 12 months.

The Government Development Bank for Puerto Rico is fiscal agent for the Water Resources Authority.

Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico

Revenues Increase—Revenues of the Authority in November, 1955, amounted to \$585,170 compared with \$547,154 in November, 1954, according to Rafael V. Urrutia, Executive Director.

During the month of November, 13 new projects were completed and 12 new ones begun.

The Government Development Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

SOUTH CAROLINA

Abbeville, S. C.

Bond Offering—Mayor J. A. Verchot will receive sealed bids until noon (EST) on Feb. 9 for the purchase of \$1,800,000 combined public utility system refunding and improvement revenue bonds. Dated March 1, 1956. Due on March 1 from 1969 to 1991 inclusive. Principal and interest (M-S) payable at the Guaranty Trust Company, of New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Olanta, S. C.

Bond Sale—An issue of \$95,000 water works bonds was sold to Lucas & Co., of Florence, as 4s. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1987 inclusive. Bonds due on 1963 and thereafter are callable as of Dec. 1, 1962. Principal and interest (J-D) payable at the Citizens and Southern National Bank, of Columbia. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Elyria Township High School District (P. O. Gann Valley), S. Dak.

Bond Offering—The District Clerk will receive sealed bids at the office of H. D. Brown, in Gann Valley, until 10 a.m. (CST) on Jan. 21 for the purchase of \$50,000 school bonds. Due serially in 20 years.

Flandreau, S. D.

Bond Sale—The \$75,000 swimming pool bonds offered Jan. 10—v. 183, p. 155—were awarded to J. M. Dain & Co., of Minneapolis, and the Farmers State Bank, of Flandreau, jointly, as 2.70s, and 2.90s.

Lake Preston Independent School District No. 2 (P.O. Lake Preston), South Dakota

Bond Sale—The \$130,000 building bonds offered Jan. 17—v. 183, p. 155—were awarded to the Community State Bank of Lake Preston.

TENNESSEE

Bristol, Tenn.

Bond Offering Postponed—The offering of \$1,675,000 school bonds originally scheduled for Feb. 3—v. 183, p. 258—has been postponed. It is reported the issue will be reoffered in the near future.

Madison County (P. O. Jackson), Tennessee

Bond Sale—The \$500,000 school bonds offered Jan. 17—v. 182, p.

2740—were awarded to the First National Bank of Memphis, as 2 3/4s.

Millington, Tenn.

Bond Sale—An issue of \$350,000 general improvement bonds was sold to Leftwich & Co., of Memphis. Dated Jan. 1 from 1957 to 1985 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

TEXAS

Bell County Water Control and Improvement District, Texas

Bond Sale—An issue of \$100,000 unlimited tax bonds was sold to the First National Bank, of Temple, as 3s. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at the First National Bank, of Temple. Legality approved by Vinson, Elkins, Weems & Sears, of Houston.

Bloomburg Rural High Sch. Dist., Texas

Bond Sale—An issue of \$12,190 school house bonds was sold to the East Texas Investment Company, of Tyler, as 4s. Dated Dec. 15, 1955. Due on Dec. 15 from 1956 to 1984 inclusive. Principal and interest payable at the office of the State Treasurer. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

East and Mount Houston Independent School District (P. O. Houston), Texas

Bond Sale—The \$1,483,000 building bonds offered Jan. 16—v. 183, p. 55—were awarded to a group headed by Rowles, Winston & Co., of Houston.

The successful bid was a price of 109.10, a net interest cost of about 4.14%, for the bonds to bear interest rates, as follows:

\$102,000 3 1/2s. Due on April 1 from 1957 to 1963 inclusive.
166,000 3 3/4s. Due on April 1 from 1967 to 1976 inclusive.
398,000 4s. Due on April 1 from 1977 to 1986 inclusive.
817,000 4 1/2s. Due on April 1 from 1987 to 1995 inclusive.

Other members of the syndicate: Lovett Abercrombie & Co., of Houston, Central Investment Company, of Dallas, Columbian Securities Corp., of San Antonio, Dallas Union Securities Co., of Dallas, Dewar, Robertson & Pan-coast, Dittmar & Co., both of San Antonio, Eddleman-Pollock Co., of Houston, First of Texas Corp., of San Antonio, Fridley, Hess & Frederking, McClung & Knickerbocker, both of Houston, Muir Investment Corp., of San Antonio, Nongard & Co., of Chicago, Rauscher, Pierce & Co., of Houston, Russ & Co., of San Antonio, Shawell & Co., of Houston, and R. A. Underwood & Co., Inc., of Dallas.

Irving, Texas

Bond Sale—An issue of \$300,000 street improvement bonds was sold to the State Board of Education, as follows:

\$106,000 2 3/4s. Due serially from 1956 to 1964 inclusive.
194,000 3s. Due serially from 1965 to 1975 inclusive.

Dated Nov. 15, 1955. Principal and interest (M-N) payable at the Irving State Bank.

Lynn County (P. O. Tahoka), Tex.

Bond Sale—An issue of \$68,000 road bonds was sold to the First National Bank, of Tahoka, as follows:

\$1,000 2 1/4s. Due on Jan. 1, 1962.
67,000 2 1/2s. Due on Jan. 1 from 1963 to 1966 inclusive.

Principal and interest (J-J) payable at the First National Bank, of Tahoka. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Martins Mill Independent School District, Texas

Bond Sale—An issue of \$25,000 school house bonds was sold to James C. Tucker & Co., Inc., of Austin, as 3 3/4s. Dated Nov. 15, 1955. Due on November 15 from 1956 to 1985 inclusive. Principal

*Preliminary. †Not available.

Board of Governors of the Federal Reserve System

BUSINESS INDEXES

1947-49 Average=100

Seasonally Adjusted
*Dec. Nov. Dec. *Dec. Nov. Dec.

Industrial production—
Total
Manufactures—
Total
Durable
Non-durable
Minerals
Consumer durable goods—
Total output
Major consumer durables
Autos
Household
Other consumer durables
Construction contracts, value—
Total
Residential
All

and interest (M-N) payable at the office of the State Treasurer. Legality approved by Gibson, Spence & Gibson, of Austin.

Port Lavaca, Tex.

Bond Sale—An issue of \$61,965 water works and sewer system refunding bonds was sold to McClung & Knickerbocker, of Houston, as follows:

\$17,000 3 1/4s. Due on Dec. 15 from 1961 to 1963 inclusive.

44,965 3 3/4s. Due on Dec. 15 from 1971 to 1975 inclusive.

Dated Dec. 15, 1955. Principal and interest (J-D) payable at the First State Bank, of Port Lavaca. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Skidmore-Tynan Rural High Sch. District, Texas

Bond Sale—An issue of \$125,000 school building bonds was sold to the First Southwest Co., of Dallas, and Rauscher, Pierce & Co., of San Antonio, jointly, as 3 1/2s, at par. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1988 inclusive. Interest M-N. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

VERMONT

Rockingham Town School District (P. O. Bellows Falls), Vt.

Bond Offering—Dr. Frederick L. Osgood, Chairman of the Board of Directors, will receive sealed bids at the office of the Superintendent of Schools, until 2 p.m. (EST) on Feb. 1 for the purchase of \$375,000 school construction bonds. Dated Jan. 1, 1956. Bids are asked for bonds to mature on Feb. 1 from 1957 to 1971 inclusive, or from 1957 to 1976 inclusive. Principal and interest payable at the Montpelier National Bank, or at the Merchants National Bank of Boston. Legality approved by Peter Giuliani, of Montpelier.

VIRGINIA

Staunton, Va.

Bond Sale—The \$450,000 general improvement bonds offered Jan. 18—v. 182, p. 2740—were awarded to Reynolds & Co., New York City, and Mason-Hagan, Inc., of Richmond, jointly, as 2 1/4s, at a price of 100.17, a basis of about 2.23%.

WASHINGTON

Clark County, Walnut Grove School District No. 81 (P. O. Vancouver), Washington

Bond Offering—Eva Burgett, County Treasurer, will receive sealed bids until 10:30 a.m. (PST) on Feb. 9 for the purchase of \$27,833 general obligation bonds. Dated Feb. 15, 1956. Due on Feb. 15 from 1958 to 1976 inclusive. Callable after 10 years from date of issue. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Douglas County, Eastmont School Dist. No. 206 (P. O. Waterville), Washington

Bond Sale—The \$195,000 building bonds offered Jan. 13—v. 183, p. 156—were awarded to the State, as 3s, at a price of par.

Ephrata, Wash.

Bond Offering—Dorothy L. McKinnon, City Clerk, will receive sealed bids until 8 p.m. (PST) on March 7 for the purchase of \$350,000 water and sewer revenue bonds. Dated April 1, 1956. Due on April 1 from 1977 to 1986 inclusive. Callable in inverse numerical order. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Garfield County (P. O. Pomeroy), Washington

Bond Sale—The \$85,000 general obligation bonds offered Jan. 17

—v. 183, p. 259—were awarded to the Old National Bank of Spokane.

Grant County Public Utility Dist. No. 2 (P. O. Box 878, Ephrata), Washington

Bond Offering—G. A. Smothers, District Manager, will receive sealed bids until 2 p.m. (PST) on Feb. 2 for the purchase of \$1,200,000 electric revenue bonds. Dated March 1, 1956. Due on Jan. 1 from 1958 to 1986 inclusive. Callable on and after Jan. 1, 1962. Legality approved by Chapman & Cutler, of Chicago.

Hoquiam, Wash.

Bond Offering—Ola E. Hall, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on Feb. 6 for the purchase of \$450,000 water revenue bonds. Dated March 1, 1956. Due on March 1 from 1959 to 1981 inclusive. The bonds are callable after 10 years from date of issue. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Snohomish County, Marysville Sch. Dist. No. 25 (P. O. Everett), Wash.

Bond Sale—The \$250,000 building bonds offered Jan. 18—v. 183, p. 55—were awarded to the State at a price of par.

South Bend, Wash.

Bond Sale—The \$39,500 general obligation bonds offered Jan. 16—v. 183, p. 55—were awarded to the State Finance Committee, as 2 9/16s, at a price of par.

Tacoma, Wash.

Bond Offering—C. A. Gaisford, Director of Finance, will receive sealed bids until 10 a.m. (PST) on Jan. 31 for the purchase of \$5,000,000 light and power revenue bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1959 to 1979 inclusive. Principal and interest (J-J) payable at the City Treasurer's

office, or at the State's fiscal agency in New York City. Legality approved by Wood, King & Dawson, of New York City.

Whatcom County, Blaine School District No. 503 (P. O. Bellingham), Washington

Bond Sale—The \$35,000 general obligation bonds offered Jan. 18—v. 183, p. 55—were awarded to the State, as 3s, at par.

WISCONSIN

Freedom, Kaukauna, Oneida, Osborne and Center (Towns) Union High School District (P. O. Freedom), Wis.

Bond Sale—The \$400,000 building bonds offered Jan. 18—v. 183, p. 156—were awarded to Halsey, Stuart & Co., and Mullaney, Wells & Co., both of Chicago, jointly, at a price of 100.006, a net interest cost of about 2.72%, as follows:

\$120,000 2 1/2s. Due on Feb. 1 from 1957 to 1962 inclusive.

280,000 2 3/4s. Due on Feb. 1 from 1963 to 1976 inclusive.

Milwaukee County (P. O. Milwaukee), Wis.

Bond Offering—Edward J. Mesheski, County Treasurer, will receive sealed bids until 10 a.m. (CST) on Jan. 23 for the purchase of \$8,855,000 bonds, as follows:

Group I

\$5,000,000 metropolitan sewerage bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1964 inclusive.

Group II

650,000 county institution building bonds. Dated Aug. 1, 1953. Due on Feb. 1, 1961.

1,300,000 county institution building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1964 inclusive.

100,000 county park improvement bonds. Dated Feb. 1, 1955. Due on Feb. 1, 1963.

805,000 county park improvement bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1962 inclusive.

500,000 county stadium improvement bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1964 inclusive.

500,000 county airports improvement bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1964 inclusive.

Principal and interest (F-A) payable at the County Treasurer's office, or at the office of the County fiscal agent in New York City. Legality approved by Chapman & Cutler, of Chicago.

Preble and Humboldt (Towns) School District No. 1 (P. O. Green Bay), Wis.

Bond Offering—Rupert Fuller, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Feb. 2 for the purchase of \$250,000 school building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the Wisconsin State Bank, of Green Bay. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Waukesha, Wis.

Bond Sale Postponed—The city rescinded notice of its intention to sell an issue of \$567,000 water utility mortgage revenue bonds on Jan. 16—v. 183, p. 259.

WYOMING

Sheridan County School District No. 7 (P. O. Sheridan), Wyo.

Bond Sale—The \$375,000 building bonds offered Jan. 16 were awarded to Kirchner, Ormsbee & Wiesner, of Denver.

CANADA

ONTARIO

Brockville, Ontario

Debenture Sale—A syndicate, headed by J. L. Graham & Company Limited, and comprising the Bank of Montreal and Dawson, Hannaford Limited, purchased an issue of \$273,682.10 debentures. Of this amount, \$210,060 bear interest at 3 1/2% and \$63,622.10 at 3 3/4%. The debentures mature Dec. 16, 1956-1975. Purposes of the issue were roads, curbs, sewers, gas and waterworks. Twelve tenders were received by the Town, the highest being a price of 96.355.

Leamington, Ontario

Debenture Sale—The Town has just sold an issue of \$53,500 of 4 1/2% debentures to J. L. Graham & Company Limited. Of this amount, \$36,000, due Dec. 31, 1956-1969, is for hydro purposes and \$17,500, due 1956-1964, is for fire equipment. The price received by the Town was 100.81.

Ontario (Province of)

Bond Sale—An issue of \$65,000,000 Hydro-Electric Power Commission bonds was purchased by a syndicate headed by McLeod, Young, Weir & Company, as 3 3/4s and 4s, at a price of 99.25, a basis of about 3.34%. Dated Jan. 15, 1956. Due on Jan. 15 from 1966 to 1976 inclusive. Interest J-J.

Other members of the syndicate: Wood, Gundy & Co., Ltd., Bell, Gouinlock & Co., Ltd., Dominion Securities Corp., Ltd., Mills, Spence & Co., Ltd., A. E. Ames & Co., Ltd., Royal Securities Corp., Ltd., Midland Securities Corp., Ltd., Cochran, Murray & Co., Ltd., Harris & Partners, Ltd., Burns Bros. & Denton, Ltd., Dawson, Hannaford, Ltd., Equitable Securities Canada, Ltd.

Gairdner & Co., Ltd., R. A. Daly & Co., Ltd., W. C. Pittfield & Co., Ltd., James Richardson & Sons, Bankers Bond Corp., Ltd., Collier, Norris & Quinlan, Ltd., Fry & Co., Mathews & Co., Harrison & Co., Ltd., Anderson & Co., Ltd., J. L. Graham & Co., Ltd., Bartlett, Cayley & Co., Ltd., Brawley, Cathers & Co., Charles H. Burgess & Co., Flemming & Co., and Wallyn, Fisher & Co.

\$5,000,000

Caddo Parish School District, Louisiana
(SHREVEPORT)

4%, 2 1/4% and 2 1/2% Bonds

Dated March 1, 1956. Due March 1, 1957-76, inclusive. Principal and interest (March 1, 1957 and semi-annually thereafter) payable at The First National City Bank of New York or at The First National Bank of Shreveport. Coupon Bonds in denomination of \$1,000.

Interest Exempt from Federal Income Taxes under Existing Statutes and Decisions

MATURITIES, COUPONS AND YIELDS OR PRICE

| Maturities | Coupons | Yields | Maturities | Coupons | Yields | Maturities | Coupons | Yields |
|------------|---------|--------|------------|---------|-------------|------------|---------|-------------|
| 1957 | 4% | 1.80% | 1962 | 2 1/4% | 2.20% | 1966 | 2 1/2% | 2.40% |
| 1958 | 4 | 1.90 | 1963 | 2 1/4 | 100 (price) | 1967-68 | 2 1/2 | 2.45 |
| 1959 | 4 | 2.00 | 1964 | 2 1/2 | 2.30 | 1969-71 | 2 1/2 | 100 (price) |
| 1960 | 4 | 2.10 | 1965 | 2 1/2 | 2.35 | 1972-73 | 2 1/2 | 2.55 |
| 1961 | 4 | 2.20 | | | | 1974-76 | 2 1/2 | 2.60 |

(Accrued interest to be added)

The above Bonds are offered subject to prior sale before or after appearance of this advertisement, for delivery when, as and if issued and received by us and subject to the approval of legality by Messrs. Chapman and Cutler, Attorneys, Chicago, Illinois.

The First National City Bank of New York

Merrill Lynch, Pierce, Fenner & Beane

Roosevelt & Cross Incorporated

Andrews & Wells, Inc.

The First Boston Corporation

The First National Bank of Portland, Oregon

W. H. Morton & Co. Incorporated

Fairman, Harris & Company, Inc.

Chemical Corn Exchange Bank

First of Michigan Corporation

J. C. Bradford & Co.

Steiner, Rouse & Company